Result of Rights Issue

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Acal plc

Result of Rights Issue

Acal plc (LSE: ACL, the "Company" or "Acal"),a leading specialist electronics supplier, announces that the 1 for 1 Rights Issue of 31,332,127 Rights Issue Shares at 176 pence per Rights Issue Shares announced on 5 June 2014 closed for acceptances at 11:00 a.m. (London time) on 8 July 2014. The Company is pleased to announce that it has received valid acceptances in respect of 29,976,175 Rights Issue Shares, representing approximately 95.67 per cent. of the total number of Rights Issue Shares to be issued pursuant to the fully underwritten Rights Issue.

It is expected that the Rights Issue Shares in uncertificated form will be credited to CREST accounts as soon as practicable after 8.00 a.m. on 9 July 2014 and that definitive share certificates in respect of Rights Issue Shares in certificated form will be dispatched to Shareholders around 17 July 2014.

It is expected that the Rights Issue Shares will commence trading, fully paid, on the London Stock Exchange plc's main market for listed securities on 9 July 2014.

In accordance with their obligations as sole bookrunner in respect of the Rights Issue, pursuant to the Underwriting Agreement, Oriel Securities Limited will endeavour to procure subscribers for the remaining 1,355,952 Rights Issue Shares not validly taken up in the Rights Issue.

The net proceeds from the placing of such Rights Issue Shares (after the deduction of the Issue Price of 176 pence per Rights Issue Share and the expenses of procuring subscribers including any applicable brokerage and commissions and amounts in respect of VAT) will be paid (without interest) to those persons whose rights have lapsed in accordance with the terms of the Rights Issue, pro rata to their lapsed provisional allotments, save that individual amounts of less than £5 will not be paid to such persons but will be paid to the Company.

A further announcement as to the number of Rights Issue Shares for which subscribers have been procured will be made in due course.

Completion of the Acquisition of the Noratel Group is expected to take place on or around 16 July 2014.

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Notes to Editors:

About Acal plc

Acal is a European leader in specialist electronics, designing, manufacturing and distributing electronic, photonic and medical products for the industrial and healthcare sectors. It is the only such provider with an infrastructure to deliver a broad range of specialist products and bespoke solutions across Europe. The Electronics division has completed seven acquisitions in the last four years, more than trebling its specialist revenues. Acal's strategy is to further enhance its leadership position through organic growth, complementary acquisitions and continued enhancement of its custom service capabilities. The division has operating companies across Europe, including the UK, Germany, France, Benelux, Italy, Poland, Spain and the Nordic region, as well as in Asia (China and South Korea) and Africa (South Africa). Businesses comprise Acal BFi, Hectronic, MTC, Myrra Group, RSG, Stortech and Vertec.

IMPORTANT NOTICE

The defined terms set out in Part XVIII of the Prospectus apply in this announcement.

This announcement is not a prospectus but an advertisement and investors should not acquire any Nil Paid Rights, Fully Paid Rights or Rights Issue Shares except on the basis of the information contained in the Prospectus.

A copy of the Prospectus is available from the registered office of the Company and on the Company's website at www.acalplc.co.uk provided that the Prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to Shareholders in the United States or any of the other Excluded Territories.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The Prospectus gives further details of the Rights Issue Shares, the Nil Paid Rights and the Fully Paid Rights being offered pursuant to the Rights Issue.

This announcement is for information purposes only and is not intended to and does not constitute or form part of any offer or invitation to purchase or subscribe for, or any solicitation to purchase or subscribe for, Nil Paid Rights, Fully Paid Rights or Rights Issue Shares or to take up any entitlements to Nil Paid Rights in any jurisdiction in which such an offer or solicitation is unlawful. The information contained in this announcement is not for release, publication or distribution to persons in the United States or any of the other Excluded Territories and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of local securities laws or regulations.

The Provisional Allotment Letters, the Nil Paid Rights, the Fully Paid Rights and the Rights Issue Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold, taken up, exercised, resold, renounced, or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States.

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