Notification of Major Interest in Shares

Released : 13 Nov 2014

RNS Number : 9483W
Acal PLC
13 November 2014

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	Acal Plc

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	**X**
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: [iii]	Hargreave Hale Limited
4. Full name of shareholder(s) (if different from 3.): [iv]	Discretionary Clients
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	11 November 2014
6. Date on which issuer notified:	12 November 2014
7. Threshold(s) that is/are crossed or reached: [vi, vii]	17%

8. Notified details:					
A: Voting rights attached to shares [viii, ix]					
Class/type of shares	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**		
if possible using the ISIN CODE	**Number of**	**Number of**	**Number of shares**	**Number of voting rights**	**% of voting rights** [x]

	Shares	Voting Rights	Indirect	Direct [xi]	Indirect [xii]	Direct	Indirect
GB0000055888	10,115,250	10,115,250	11,210,250		11,210,250		17.7802%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date [xiii]**	**Exercise/ Conversion Period [xiv]**	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date [xvii]**	**Exercise/ Conversion period [xviii]**	**Number of voting rights instrument refers to**	**% of voting rights [xix, xx]**	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
11,210,250	17.7802%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]
11,056,000 of these shares are held for unit trusts operated by Marlborough Fund Managers Ltd, for whom Hargreave Hale Ltd manages the investments on a discretionary basis. The remaining balance is held on behalf of other discretionary clients.

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	David Clueit

15. Contact telephone number:	01253 754739

This information is provided by RNS
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