Appointment of New Chairman

Released : 17 Apr 2015

RNS Number : 4919K
Acal PLC
17 April 2015

For Release
7.00am, 17 April 2015

Acal plc

Appointment of New Chairman

Acal plc (LSE: ACL, "Acal", "the Company" or "the Group"), a leading international supplier of customised electronics to industry, is pleased to announce the intended appointment of Nick Salmon as Non-Executive Chairman with effect from the conclusion of the 2015 Annual General Meeting ("AGM") on 29 July 2015. He is expected to succeed Richard Moon, who will step down from the Board upon the conclusion of the AGM, having served on the Acal Board since September 2004 and as Non-Executive Chairman since April 2005.

Nick Salmon was appointed as a Non-Executive Director of Acal with effect from 1 March 2015 and will put himself forward for election as a Director of the Company at the 2015 AGM. He is also Non-Executive Chairman of South East Water Limited, Senior Independent Director of Elementis plc and a Non-Executive Director of Interserve plc. Nick has held senior Executive positions in several multinational companies including as Chief Executive of Cookson Group plc and of Babcock International Group plc.

On becoming Chairman of Acal, Nick will also become Chairman of the Nomination Committee and a member of the Remuneration Committee.

Richard Moon, Non-Executive Chairman, commented:

"I am delighted that the Board intends for Nick Salmon to succeed me as Chairman. His experience of leading international industrial businesses will prove invaluable as Acal develops and grows its Custom Distribution and Design and Manufacturing businesses."

Nick Salmon commented, "I am excited by the growth opportunities available to Acal and I look forward to working with Nick Jefferies and the entire Board on the next stage of the Group's development."

For further information please contact:

Acal plc 01483 544 500
Nick Jefferies - Group Chief Executive
Simon Gibbins - Group Finance Director

Instinctif 020 7457 2020
Mark Garraway
Helen Tarbet

Notes to Editors:

About Acal plc

Acal is a leading supplier of customised electronics to industry. It designs, manufactures and distributes customer-specific electronic products and solutions to 20,000 industrial manufacturers and is listed on the London Stock Exchange (LSE: ACL).

Acal has two divisions: Custom Distribution and Design & Manufacturing. The majority of its sales comes from products and solutions which are either created uniquely for a customer or sourced exclusively. Acal works across a range of technologies, namely Communications & Sensors, Electromechanical, Imaging & Photonics, Microsystems & Displays, and Power & Magnetics.

Acal operates through the following wholly-owned businesses: Acal BFi, Foss, Hectronic, MTC, Myrra, Noratel, RSG, Stortech and Vertec. It has operating companies and manufacturing facilities in a number of markets, including the UK, Germany, France, the Nordic

region, Benelux, Italy, Poland, Slovakia and Spain, as well as in Asia (China, India, Sri Lanka and South Korea), the US and South Africa.

This information is provided by RNS
The company news service from the London Stock Exchange

END

BOAQQLFFEZFBBBQ