Holding(s) in Company

Released : 17 Oct 2016

RNS Number : 7136M
Acal PLC
17 October 2016

For filings with the FCA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	ACAL PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	✓
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	HARGREAVE HALE LIMITED
4. Full name of shareholder(s) (if different from 3.):[iv]	DISCRETIONARY CLIENTS
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	13 OCTOBER 2016
6. Date on which issuer notified:	14 OCTOBER 2016
7. Threshold(s) that is/are crossed or reached: [vi, vii]	18%

8. Notified details:		
A: Voting rights attached to shares [viii, ix]		
Class/type of shares	**Situation previous to the triggering**	**Resulting situation after the triggering transaction**

if possible using the ISIN CODE	transaction Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights x	
			Direct	Indirect	Direct xi	Indirect xii	Direct	Indirect
GB0000055888	11,796,675	11,796,675		11,496,675		11,496,675		17.8944%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** xiii	**Exercise/ Conversion Period** xiv	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date** xvii	**Exercise/ Conversion period** xviii	**Number of voting rights instrument refers to**	**% of voting rights** xix, xx	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
11,496,675	17.8944%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi
11,463,500 of these shares are held for unit trusts operated by Marlborough Fund Managers Ltd, for whom Hargreave Hale Ltd manages the investments on a discretionary basis. The remaining balance is held on behalf of other discretionary clients.

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	David Clueit Hargreave Hale Ltd
15. Contact telephone number:	01253 754739

This information is provided by RNS
The company news service from the London Stock Exchange

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