Holding(s) in Company

Released : 26 Jan 2017

RNS Number : 2484V
Acal PLC
26 January 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	ACAL PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	✓
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	HARGREAVE HALE LIMITED
4. Full name of shareholder(s) (if different from 3.):[iv]	DISCRETIONARY CLIENTS
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	25 JANUARY 2017
6. Date on which issuer notified:	26 JANUARY 2017
7. Threshold(s) that is/are crossed or reached: [vi, vii]	14%

8. Notified details:					
A: Voting rights attached to shares [viii, ix]					
Class/type of shares	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**		
if possible using the ISIN CODE	**Number of**	**Number of**	**Number of shares**	**Number of voting rights**	**% of voting rights x**

	Shares	Voting Rights	Direct	Indirect	Direct [xi]	Indirect [xii]	Direct	Indirect
GB0000055888	9,344,275	9,344,275		9,344,275		9,344,275		13.2232%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** [xiii]	**Exercise/ Conversion Period** [xiv]	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date** [xvii]	**Exercise/ Conversion period** [xviii]	**Number of voting rights instrument refers to**	**% of voting rights** [xix, xx]	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
9,344,275	13.2232%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]
9,314,500 of these shares are held for unit trusts operated by Marlborough Fund Managers Ltd, for whom Hargreave Hale Ltd manages the investments on a discretionary basis. The remaining balance is held on behalf of other discretionary clients.

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	The change in the percentage of shares held is due entirely to the placing by Acal Plc, the shares from which were admitted to the London Stock Exchange's Main Market on 25/01/2017.

14. Contact name:	David Clueit Hargreave Hale Ltd
15. Contact telephone number:	01253 754739

This information is provided by RNS
The company news service from the London Stock Exchange

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