Notification of Change of Auditor

Released : 13 Sep 2017

RNS Number : 6297Q
Acal PLC
13 September 2017

13 September 2017

Acal plc

NOTIFICATION OF CHANGE OF AUDITOR

Acal plc (LSE:ACL, the "Company") announces that, following a competitive tender process led by the Company's Audit Committee, the Board has approved the appointment of PricewaterhouseCoopers LLP ("PwC") as the Group's auditor for the financial year ending 31 March 2018. The reappointment of PwC will be subject to approval by shareholders at the Company's annual general meeting in July 2018. Ernst & Young LLP ("EY") has resigned as Group auditor with effect from 13 September 2017.

A description of the tender process will be included in the report and accounts for the year ended 31 March 2018. The Board of Acal plc extends its appreciation to EY for their contribution over the past 13 years.

For further information please contact:

Joanna Harkus Madge
Group Company Secretary
Tel: 01483 544500

Notes to Editors:

About Acal plc

Acal is a leading international supplier of customised electronics to industry. It designs, manufactures and distributes customer-specific electronic products and solutions to 25,000 industrial manufacturers. Acal is listed on the London Stock Exchange (LSE: ACL).

Acal has two divisions: Design & Manufacturing and Custom Distribution. The majority of its sales come from products and solutions which are created specifically for a customer. Acal works across a range of technologies, namely Communications & Sensors, Power & Magnetics, Electromechanical & Cabling, Microsystems, and Imaging & Photonics.

Acal operates through the following wholly-owned businesses: Acal BFi, Contour, Flux, Foss, Hectronic, MTC, Myrra, Noratel, Plitron, RSG, Stortech, Variohm and Vertec. It has operating companies and manufacturing facilities in a number of markets including the UK, Germany, France, the Nordic region, Benelux, Italy, Poland and Slovakia as well as in Asia (China, India, South Korea, Sri Lanka and Thailand), North America (the US and Canada) and South Africa.

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCUOOKRBOAKARR