Director/PDMR Shareholding

Released : 09 Feb 2018

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discoverIE Group plc
09 February 2018

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discoverIE Group plc

EXERCISE OF SHARE OPTIONS

discoverIE Group plc (LSE:DSCV, the "Company") announces that application has been made to the UK Listing Authority and the London Stock Exchange for a listing and admission of 426,431 ordinary shares of 5 pence each in the Company ("Shares"). These new Shares are being issued and allotted pursuant to the Company's 2008 Long Term Incentive Plan and will rank equally with the existing issued ordinary shares.

The Company has been notified that Mr N.J. Jefferies, Group Chief Executive, has exercised in full his options over Shares which vested in connection with awards granted on 31 March 2009 under the Company's 2008 Long Term Incentive Plan. These nil cost options relate to the three year performance period ended 31 March 2012. Further details relating to the performance conditions of this award are set out in the Annual Report and Accounts 2012 which was mailed to shareholders on 20 June 2012.

The number of Shares has been reduced as part of arrangements under which the Company will settle the PAYE liability which arises as a result of the exercise of the options. The table below shows the total number of Shares vested, the PAYE adjustment on the vested Shares and the net number of Shares acquired by Nicholas Jefferies.

	Number of Shares			
	Total Shares Exercised	**PAYE Adjustment**	**Total Shares Acquired**	**Market Price**
N.J. Jefferies	804,587	(378,156)	426,431	367p

Following Admission, Nicholas Jefferies will hold a total of 504,772 Shares.

Following Admission, which is expected to take place on 14 February 2018, the total number of Shares in issue and voting rights in the Company will be 71,364,938 Shares. There are no Shares held in treasury.

The above figure (71,364,938) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.
For further information please contact:

discoverIE Group plc

Joanna Harkus Madge: Group Company Secretary 01483 544500

Notes to Editors:

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nicholas Jefferies
2	**Reason for the notification**	
a)	Position / status	Group Chief Executive
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of	Ordinary shares in discoverIE Group plc

<table>
<tr><td></td><td>instrument

Identification code</td><td>

GB0000055888</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Exercise of nil cost options made pursuant to the Company's 2008 Long Term Incentive Plan</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price</td><td>Volume</td></tr><tr><td>0 pence per share</td><td>426,431</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information</td><td><table><tr><td>Price</td><td>Volume</td><td>Total</td></tr><tr><td>0 pence per share</td><td>426,431</td><td>£0</td></tr></table></td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>7 February 2018</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange, Main Market (XLON)</td></tr>
</table>

This information is provided by RNS
The company news service from the London Stock Exchange

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