Director/PDMR Shareholding

Released : 08 Feb 2019

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discoverIE Group plc
08 February 2019

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DIRECTOR/PDMR SHAREHOLDING

discoverIE Group plc (LSE:DSCV, the "Company") has been notified that on 7 February 2019 Nick Jefferies (Group Chief Executive) exercised the entirety of his 2010 Company Share Option Plan share options over 18,819 ordinary shares of 5 pence each ("Ordinary Shares") at an exercise price of 148p per Ordinary Share.

Concurrent with exercise of the options, Nick Jefferies sold 6,683 shares at 418.50p per Ordinary Share and the proceeds were applied to settle the cost of exercise. Nick Jefferies transferred the balance of 12,136 shares to his wife.

Following completion of the transactions above Nick Jefferies and persons closely associated with him will be beneficially interested in 960,931 Ordinary Shares (c.1.3% of the issued share capital).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Nick Jefferies</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position / status</td><td>Group Chief Executive</td></tr>
<tr><td>b)</td><td>Initial notification / amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of issuer</td></tr>
<tr><td>a)</td><td>Name</td><td>discoverIE Group plc</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800BMDLQU1VEEAN68</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Options over Ordinary Shares in discoverIE Group plc
Ordinary Shares in discoverIE Group plc

GB0000055888</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Exercise of options pursuant to the 2010 Company Share Option Plan and sale of Ordinary Shares</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price</td><td>Volume</td></tr><tr><td>148 pence per share</td><td>18,819</td></tr><tr><td>418.50 pence per share</td><td>6,683</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information</td><td><table><tr><td>Price</td><td>Volume</td><td>Total</td></tr><tr><td>148 pence per share</td><td>18,819</td><td>£27,852.12</td></tr></table></td></tr>
</table>

		418.50 pence per share	6,683	£27,968.36
e)	Date of the transaction	7 February 2019		
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)		

For further information please contact:

discoverIE Group plc

Joanna Harkus Madge: Group Company Secretary 01483 544500

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