Board and Committee Changes

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discoverIE Group plc (LSE:DSCV, the "Company") announces that following six years of service, Henrietta Marsh and Richard Brooman will be retiring from the Board at the conclusion of the annual general meeting in July 2019.

Henrietta has served as a Non-Executive Director since May 2013 and as Chair of the Remuneration Committee since October 2014. Richard has served as a Non-Executive Director since January 2013, Chair of the Audit Committee since July 2013 and as Senior Independent Director since December 2014.

Tracey Graham will succeed Henrietta as Chair of the Remuneration Committee with immediate effect. Tracey has been a Non-Executive Director since November 2015 and a member of the Remuneration Committee since February 2016. Tracey is also Non-Executive Director and Chair of the Remuneration Committee at Royal London Mutual Building Society and Ibstock plc.

Bruce Thompson, who joined the Board as a Non-Executive Director in February 2018, will succeed Richard as Senior Independent Director. Recruitment of an additional Non-Executive Director and Audit Committee Chair is underway and an announcement will be made in due course.

Malcolm Diamond MBE, Chairman, commented:

"On behalf of the Board, I would like to thank Henrietta and Richard for their valuable contribution to the Company over the last six years. We wish them both well for the future."

For further information, please contact:

discoverIE Group plc 01483 544 500
Nick Jefferies - Group Chief Executive
Simon Gibbins - Group Finance Director

Instinctif 020 7457 2020
Mark Garraway
James Gray

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. With in-house engineering capability, we are able to design components to meet customer requirements, which are then manufactured and supplied, usually on a repeating basis, for their ongoing production needs. This generates a high level of repeating revenue and long term customer relationships.

By focusing on key markets which are driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,300 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenue of £0.4bn. Over the last five years, revenue and underlying earnings per share has more than doubled.

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