Director LTIP Award

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discoverIE Group plc
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discoverIE Group plc

Director LTIP Award

discoverIE Group plc (LSE : DSCV, "discoverIE" or the "Company"), a leading international designer, manufacturer and supplier of customised electronics to industry, announces that on 30 April 2019, the Company granted long term incentive awards under the discoverIE Group plc 2018 Renewed Long-Term Incentive Plan ("LTIP").

LTIP Awards(1)

Name	Number of Shares Subject to LTIP Award
Nicholas Jefferies	166,236
Simon Gibbins	107,385

(1) The LTIP awards are granted in the form of nil-cost options over ordinary shares of 5 pence each in the Company ("Ordinary Shares"). The awards will vest on the third anniversary of the date of grant, subject to the achievement of performance targets measured over a three-year period. Vested options will be subject to an additional two-year holding period prior to being eligible for exercise.

For further information, please contact:

discoverIE Group plc 01483 544 500

Nick Jefferies - Group Chief Executive

Simon Gibbins - Group Finance Director

Instinctif Partners 0207 457 2020

Mark Garraway

James Gray

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nicholas Jefferies
2	**Reason for the notification**	
a)	Position / status	Group Chief Executive
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares in discoverIE Group plc

	Identification code	GB0000055888
b)	Nature of the transaction	Award made pursuant to the Company's Long-Term Incentive Plan
c)	Price(s) and volume(s)	Price: Nil; Volume: 166,236
d)	Aggregated information	N/A
e)	Date of the transaction	30 April 2019
f)	Place of the transaction	Outside a trading venue

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Simon Gibbins
2	**Reason for the notification**	
a)	Position / status	Group Finance Director
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Options over Ordinary Shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	Award made pursuant to the Company's Long-Term Incentive Plan
c)	Price(s) and volume(s)	Price: Nil; Volume: 107,385
d)	Aggregated information	N/A
e)	Date of the transaction	30 April 2019
f)	Place of the transaction	Outside a trading venue

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. With in-house engineering capability, we are able to design components to meet customer requirements, which are then manufactured and supplied, usually on a repeating basis, for their ongoing production needs. This generates a high level of repeating revenue and long-term customer relationships.

By focusing on key markets which are driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,300 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenue of £0.4bn. Over the last five years, revenue and underlying earnings per share has more than doubled.

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