Result of AGM

Released : 25 Jul 2019

RNS Number : 7544G
discoverIE Group plc
25 July 2019

25 July 2019

discoverIE Group plc

Results of Annual General Meeting

discoverIE Group plc (LSE: DSCV, "discoverIE" or "The Group"), a leading international designer, manufacturer and supplier of customised electronics to industry, announces that, at the Annual General Meeting held earlier today, all resolutions were carried on a show of hands. The following levels of proxy votes were received:

	Resolution	***For***	***Against***	***Chairman's Discretion***	***Withheld***
1	Receipt and Adoption of Financial Statements	65,909,625	12,481	44,198	202,170
2	Approval of Final Dividend	65,923,579	698	44,198	200,000
3	Approval of Directors' Remuneration Report	50,258,950	12,368,008	45,394	3,496,123
4	Re-election of Malcolm Diamond	58,011,444	6,621,194	44,198	1,491,638
5	Re-election of Nick Jefferies	65,895,601	27,539	44,198	201,137
6	Re-election of Simon Gibbins	65,884,845	38,295	44,198	201,137
7	Re-election of Bruce Thompson	65,918,992	4,148	44,198	201,137
8	Re-election of Tracey Graham	64,638,491	1,284,786	44,198	201,000
9	Re-appointment of Auditor	65,910,115	13,162	44,198	201,000
10	Authority to fix Auditor's Remuneration	65,918,277	3,000	44,198	203,000
11	Authority to Allot Shares	60,400,040	5,521,099	44,198	203,137
12	Additional Authority to Allot Shares (rights issue)	65,910,061	13,216	44,198	201,000
13	Authority to Disapply Statutory Pre-Emption Rights	60,988,065	4,933,132	44,277	203,000
14	Additional Authority to Disapply Statutory Pre-Emption Rights (acquisition or specified capital investment)	60,980,504	4,940,693	44,277	203,000
15	Additional Authority to Allot Shares	65,139,408	781,789	44,277	203,000
16	Authority to Purchase Company's Own Shares	65,900,383	22,814	44,277	201,000
17	Notice of General Meetings	65,608,135	314,926	44,277	201,137

As at today's date discoverIE Group plc has 80,668,714 ordinary shares in issue.
A copy of the resolutions approved by Shareholders will be placed on the National Storage Mechanism.

For further information please contact:

discoverIE Group plc
Joanna Harkus Madge - Group Company Secretary 01483 544500

Instinctif Partners
Mark Garraway 0207 457 2020
James Gray

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. With in-house engineering capability, we are able to design components to meet customer requirements, which are then manufactured and supplied, usually on a repeating basis, for their ongoing production needs. This generates a high level of repeating revenue and long term customer relationships.

By focusing on key markets which are driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial and connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,400 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenue of over £400m. Over the last five years, revenue and underlying earnings per share have both more than doubled.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

RAGSEMFEIFUSEDW