Director Declaration

Released : 02 Sep 2019

RNS Number : 6939K
discoverIE Group plc
02 September 2019

2 September 2019

discoverIE Group plc

Clive Watson - Non-Executive Director

Further to its previous announcement that Clive Watson would be joining the Board on 2 September 2019 and in accordance with Listing Rule 9.6.14, discoverIE now announces that Clive Watson has also joined the Board of Breedon Group plc with effect from 1 September 2019.

For further information, please contact:

discoverIE Group plc
Joanna Harkus Madge
Company Secretary 01483 544 500

Instinctif
Mark Garraway
James Gray 020 7457 2020

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. With in-house engineering capability, we are able to design components to meet customer requirements, which are then manufactured and supplied, usually on a repeating basis, for their ongoing production needs. This generates a high level of repeating revenue and long term customer relationships.

By focusing on key markets which are driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,300 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenue of £0.4bn. Over the last five years, revenue and underlying earnings per share has more than doubled.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information

Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

RDNPMMPTMBBJMRL