Director/PDMR transaction notification

Released : 11 Mar 2020

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discoverIE Group plc
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discoverIE Group plc, a leading international designer, manufacturer and supplier of customised electronics to industry, announces that, on 11 March 2020, Nick Jefferies, Group Chief Executive, transferred 905,583 ordinary shares of 5p each in the capital of the Company to his wife, Susan Jefferies, for nil consideration. This was for tax planning purposes.

Following the transfer, Mr. Jefferies' total holding of shares in the Company (including shares held in his wife's name) remains unchanged at 965,750 shares, representing approximately 1.09% of the total issued shares in the Company.

The below notification, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nicholas Jefferies
2	**Reason for the notification**	
a)	Position/status	Group Chief Executive
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.05 ISIN: GB0000055888
b)	Nature of the transaction	Interspousal transfer
c)	Price(s) and volume(s)	Price(s): 0p; Volume(s): 905,583
d)	Aggregated information	N/A - Single transaction
e)	Date of the transaction	11 March 2020
f)	Place of the transaction	London Stock Exchange, Main Market

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