Director Declaration

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discoverIE Group plc
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discoverIE Group plc
(the "Company")

Director Declaration

Further to the announcement on 21 April 2020, Malcolm Diamond, Non-Executive Chairman of the Company, has informed the Board that he will retire as Non-Executive Chairman of Flowtech Fluidpower plc with effect from 1 August 2020, rather than 3 June 2020 as previously advised.

For further information, please contact:

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Company Secretary

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About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

By focusing on key markets driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,500 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is in the top quartile of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenues of over £400m. Over the last five years, revenue and underlying earnings per share have both more than doubled.

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