Director Declarations

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discoverIE Group plc
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discoverIE Group plc (the "Company")

Director Declarations

As announced earlier today by Flowtech Fluidpower plc ("Flowtech"), and further to the Company's previous announcement on 14 May 2020, Malcolm Diamond MBE, Non-Executive Chairman of discoverIE Group plc, will retire as Non-Executive Chairman and step down as a Director of Flowtech with effect from 1 August 2020.

Separately, further to the Company's previous announcement on 31 March 2020, Clive Watson will be appointed as a Non-Executive Director of Trifast plc, with effect from 30 July 2020.

This announcement is made in accordance with Listing Rule 9.6.14(R).

For further information, please contact:

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Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on key markets driven by structural growth and increasing electronic content, namely renewable energy, transportation, medical and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions.

The Group employs c.4,400 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is in the top quartile of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenues of over £450m. Over the last five years, underlying earnings per share has almost doubled.

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