Director / PDMR Shareholding

Released : 25 Jun 2021

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discoverIE Group plc
25 June 2021

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Director / PDMR Shareholding
Deferred Bonus Award

discoverIE Group plc (LSE: DSCV, "discoverIE" or the "Company"), a leading international designer, manufacturer and supplier of customised electronics was notified today of the following transaction in ordinary shares of 5 pence each in the Company ("Ordinary Shares").

In accordance with the Directors' Remuneration Policy, Nick Jefferies, Group Chief Executive, is subject to a deferral of 20% of any annual bonus payment (net of tax) into Ordinary Shares, which will be held in trust for a period of three years (the "Deferred Bonus Award"). Mr Jefferies retains eligibility for dividends during the holding period.

3,703 Ordinary Shares were acquired today under the Deferred Bonus Award arrangement, relating to Mr Jefferies annual bonus for the year ended 31 March 2021. Following this transaction, Mr Jefferies is interested in a total of 985,103 Ordinary Shares representing (1.1%) of the Company's issued share capital.

For further information, please contact:

Buchanan 020 7466 5000
Chris Lane, Toto Berger
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The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nick Jefferies
2	**Reason for the notification**	
a)	Position / status	Group Chief Executive
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	Acquisition of shares pursuant to deferred bonus arrangement
c)	Price(s) and volume(s)	

		Price: 944 pence per share; Volume: 3,703
d)	Aggregated information	N/A
e)	Date of the transaction	25 June 2021
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)

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