Director LTIP Award

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discoverIE Group plc
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discoverIE Group plc (LSE: DSCV, "discoverIE" or the "Company"), a leading international designer, manufacturer and supplier of customised electronics to industry, announces that, on 29 July 2021, options were granted for nil consideration over the following numbers of ordinary shares under the 2021 discoverIE Group plc Long Term Incentive Plan ("LTIP"):

Director/PDMR	Shares Comprised in Awards
Nick Jefferies	74,482
Simon Gibbins	44,521

The awards will vest on 29 July 2024, subject to the achievement of performance targets measured over a three-year period. Vested options will be subject to an additional two-year holding period.

For further information, please contact:

discoverIE Group plc
Greg Davidson - Company Secretary 01483 544 500

Buchanan
Chris Lane, Toto Berger 020 7466 5000
discoverIE@buchanan.uk.com

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nick Jefferies
2	**Reason for the notification**	
a)	Position /status	Group Chief Executive
b)	Initial notification/amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Options over Ordinary Shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	Award made pursuant to the Company's Long-Term Incentive Plan
c)	Price(s) and volume(s)	Price: Nil; Volume: 74,482
d)	Aggregated information	N/A
e)	Date of the transaction	29 July 2021
f)	Place of the transaction	Outside a trading venue

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Simon Gibbins
2	**Reason for the notification**	
a)	Position /status	Group Finance Director
b)	Initial notification/ amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Options over Ordinary Shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	Award made pursuant to the Company's Long-Term Incentive Plan
c)	Price(s) and volume(s)	Price: Nil; Volume: 44,521
d)	Aggregated information	N/A
e)	Date of the transaction	29 July 2021
f)	Place of the transaction	Outside a trading venue

Notes to Editors:

discoverIE Group plc is an international group of businesses that designs, manufactures and supplies innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, transportation and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions. The Group has an ongoing commitment to reducing the impact of its operations on the environment, while its key markets are aligned with a sustainable future.

The Group employs c.4,600 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is in the top quartile of the FTSE Small Cap Index, classified within the Electrical Components and Equipment subsector, and has revenues of over £450m.

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