Director/PDMR Shareholding

Released : 25 Feb 2022

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discoverIE Group plc
25 February 2022

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Director/PDMR Shareholding

discoverIE Group plc (LSE:DSCV, the "Company"), a leading international designer, manufacturer and supplier of customised electronics to industry, announces that, on 23 February 2022, Bruce Thompson acquired 11,000 ordinary shares of 5 pence each in the Company ("Ordinary Shares") at an average price of £7.94 and on 24 February 2022, Rosalind Kainyah acquired 656 Ordinary Shares at an average price of £7.55.

Following these purchases, Bruce Thompson is interested in 40,000 Ordinary Shares, representing approximately 0.04% of the Company's voting share capital and Rosalind Kainyah is interested in 656 Ordinary Shares, representing approximately 0.001% of the Company's voting share capital.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Bruce Thompson</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position / status</td><td>Non-Executive Director</td></tr>
<tr><td>b)</td><td>Initial notification / amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of issuer</td></tr>
<tr><td>a)</td><td>Name</td><td>discoverIE Group plc</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800BMDLQU1VEEAN68</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Ordinary Shares

GB0000055888</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Share acquisition</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price</td><td>Volume</td></tr><tr><td>794 pence per share</td><td>11,000</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information</td><td><table><tr><td>Price</td><td>Volume</td><td>Total</td></tr><tr><td>794 pence per share</td><td>11,000</td><td>£87,340.00</td></tr></table></td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>23 February 2022</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange, Main Market (XLON)</td></tr>
</table>

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Rosalind Kainyah</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position / status</td><td>Non-Executive Director</td></tr>
<tr><td>b)</td><td>Initial notification / amendment</td><td>Initial notification</td></tr>
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<tr><td>d)</td><td>Aggregated information</td><td><table><tr><td>Price</td><td>Volume</td><td>Total</td></tr><tr><td>755 pence per share</td><td>656</td><td>£4,952.80</td></tr></table></td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>24 February 2022</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange, Main Market (XLON)</td></tr>
</table>

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs and manufactures innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, transportation and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions. The Group has an ongoing commitment to reducing the impact of its operations on the environment, while its key markets are aligned with a sustainable future.

The Group's continuing operations employs c.4,500 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

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