Director/PDMR Shareholding

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discoverIE Group plc
29 March 2022

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Director/PDMR Shareholding
Exercise of Share Options

discoverIE Group plc (LSE:DSCV, "discoverIE" or the "Company"), a leading international designer and manufacturer of customised electronics to industry, has been notified of the following transactions by PDMRs of the Company.

On 28 March 2022 and 25 March 2022, respectively, Nick Jefferies, Group Chief Executive, and Simon Gibbins, Group Finance Director, exercised 230,070 and 101,300 options over ordinary shares of five pence each of the Company ("Ordinary Shares"), which vested pursuant to an award granted on 31 March 2016 under the Company's 2008 Long Term Incentive Plan.

In order to satisfy the personal tax liabilities arising on exercise, Mr Jefferies and Mr Gibbins sold 108,568 Ordinary Shares each at a price of 775.00 pence, and 47,803 Ordinary Shares each at a price of 807.50 pence, respectively.

The balance of the Ordinary Shares held by Mr Jefferies, being 121,502 Ordinary Shares, were immediately transferred to his wife, Susan Jefferies, for nil consideration. Mr Gibbins continues to hold the balance of his exercised award, being 53,497 Ordinary Shares.

Following the transactions outlined above, Mr Jefferies is interested in a total of 1,241,830 Ordinary Shares representing approximately 1.30 per cent. of the Company's share capital and Mr Gibbins is interested in 388,264 Ordinary Shares representing approximately 0.41 per cent. of the Company's share capital.

Enquiries:

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Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs and manufactures innovative components for electronic applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, transportation and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions. The Group has an ongoing commitment to reducing the impact of its operations on the environment, while its key markets are aligned with a sustainable future.

The Group's continuing operations employs c.4,500 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nicholas Jefferies
2	**Reason for the notification**	
a)	Position / status	Group Chief Executive
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	1. Exercise of options 2. Sale of shares 3. Transfer to a PCA
c)	Price(s) and volume(s)	Price: 1. Nil; 2. 775.00 pence; 3. Nil Volume: 1. 230,070; 2. 108,568; 3. 121,502
d)	Aggregated information	As above
e)	Date of the transaction	28 March 2022
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Simon Gibbins
2	**Reason for the notification**	
a)	Position / status	Group Finance Director
b)	Initial notification / amendment	Initial notification
3	**Details of issuer**	
a)	Name	discoverIE Group plc
b)	LEI	213800BMDLQU1VEEAN68
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares in discoverIE Group plc GB0000055888
b)	Nature of the transaction	1. Exercise of options 2. Sale of shares
c)	Price(s) and volume(s)	

		Price: 1. Nil; 2. 807.50 pence Volume: 1. 101,300; 2. 47,803
d)	Aggregated information	As above
e)	Date of the transaction	25 March 2022
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)

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