Director/PDMR Shareholding

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discoverIE Group plc
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Director/PDMR Shareholding

discoverIE Group plc (LSE:DSCV, the "Company"), a leading international designer, manufacturer and supplier of customised electronics to industry, announces that, on 6 May 2022, Clive Watson acquired 2,875 ordinary shares of 5 pence each in the Company ("Ordinary Shares") at an average price of £6.90.

Following this purchase, Clive Watson is interested in 19,125 Ordinary Shares, representing approximately 0.02% of the Company's voting share capital.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Clive Watson</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position / status</td><td>Non-Executive Director</td></tr>
<tr><td>b)</td><td>Initial notification / amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of issuer</td></tr>
<tr><td>a)</td><td>Name</td><td>discoverIE Group plc</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800BMDLQU1VEEAN68</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Ordinary Shares

GB0000055888</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Share acquisition</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price</td><td>Volume</td></tr><tr><td>690 pence per share</td><td>2,875</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information</td><td><table><tr><td>Price</td><td>Volume</td><td>Total</td></tr><tr><td>690 pence per share</td><td>2,875</td><td>£19,837.50</td></tr></table></td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>6 May 2022</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange, Main Market (XLON)</td></tr>
</table>

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that designs and manufactures innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally

through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, transportation and industrial & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with targeted complementary acquisitions. The Group has an ongoing commitment to reducing the impact of its operations on the environment and with its key markets aligned with a sustainable future, MSCI has awarded the Group an ESG "A" rating.

The Group's continuing operations employs c.4,500 people and its principal operating units are located in Continental Europe, the UK, China, Sri Lanka, India and North America.

The Group is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

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