NEWS RELEASE

Q3 Trading Update

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discoverIE Group plc
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discoverIE Group plc (LSE: DSCV, "discoverIE" or "the Group"), a leading international designer and manufacturer of customised electronics to industry, today issues a trading update for the three months ended 31 December 2025 ("the Period").

Group sales in the Period increased by 5% at CER(1) and by 1% organically(2). Group orders increased by 9% at CER during the Period and by 4% organically for a book-to-bill ratio of 1.03x.

The Controls operating unit, which has been slower to recover than the other three operating units, showed an improved trend in sales from the first half, with organic orders improving and ahead of last year.

Gross margins remained robust, working capital tightly managed and cash generation continues to be strong.

The order book gives good coverage for the final quarter, and accordingly, the Group remains on track to deliver full year adjusted earnings in line with the Board's expectations.

Following receipt of regulatory approval, the acquisition of Keymat Technology Ltd has now been completed and approval for the acquisition of Trival Antene d.o.o is in progress. Additionally, there continues to be a healthy pipeline of acquisition opportunities in development.

The Group is well positioned to continue its through-cycle growth both organically and inorganically.

For further information, please contact:

discoverIE Group plc **IR@discoverIEplc.com**

Nick Jefferies Group Chief Executive
Simon Gibbins Group Finance Director
Lili Huang Head of Investor Relations

Burson Buchanan 020 7466 5000
Chris Lane, Toto Berger
discoverIE@buchanan.uk.com

Notes

1. Growth rates refer to the comparable prior year period unless stated. In calculating CER for the Period, the average Sterling rate of exchange strengthened 4% against the US Dollar compared to the average rates for last year, while weakening 5% against the Euro and 7% on average against the three Nordic currencies.

2. Organic growth for the Group compared with last year is calculated at CER and is shown excluding the first 12 months of acquisitions post completion.

3. This trading update is based upon unaudited management accounts and has been prepared solely to provide additional information on trading to the shareholders of discoverIE Group plc. It should not be relied on by any other party for other purposes. Certain statements made in this update are forward looking statements. Such statements have been made by the Directors in good faith using information available up until the date that they approved this update. Forward looking statements should be regarded with caution because of the inherent uncertainties in economic trends and business risks.

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is a leading international group of businesses that design and manufacture customised electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production,

a high level of repeating revenue is generated with long-term, high quality customer relationships.

With a focus on key markets driven by structural growth, increasing electronic content and sustainability, namely medical, electrification of transportation, renewable energy, security and industrial automation & connectivity, the Group aims to achieve organic sales growth that is well ahead of GDP through the cycle and to supplement that with complementary acquisitions. The Group is committed to reducing the impact of its operations on the environment in order to reach net zero. With its key markets aligned with a sustainable future, the Group has been awarded an ESG "A" rating by MSCI and is Regional (Europe) Top Rated and Industry (Technology Hardware) Top Rated by Sustainalytics.

The Group employs c.4,500 people across 20 countries with its principal operating units located in Mainland Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE 250, classified within the Electrical Components and Equipment subsector.

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