NEWS RELEASE

Results of Annual General Meeting

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discoverIE Group plc

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Results of Annual General Meeting

discoverIE Group plc (LSE: DSCV, "discoverIE" or "the Group"), a leading international designer and manufacturer of customised electronics to industry, announces that, at the Annual General Meeting held earlier today, all resolutions were approved. The results of the poll, incorporating proxy votes duly lodged prior to the meeting, are set out below:

	Resolution	***Votes For***		***Votes Against***		***Withheld****
1	Receipt and Adoption of Financial Statements	81,009,072	99.99%	5,255	0.01%	290,051
2	Approval of Final Dividend	81,301,001	100.00%	1,336	0.00%	2,041
3	Approval of Directors' Remuneration Report	80,640,797	99.19%	658,278	0.81%	5,303
4	Re-election of Bruce Thompson	74,658,137	91.83%	6,641,506	8.17%	4,735
5	Re-election of Nick Jefferies	77,881,572	95.80%	3,413,071	4.20%	9,735
6	Re-election of Simon Gibbins	80,653,147	99.21%	641,496	0.79%	9,735
7	Re-election of Clive Watson	68,408,369	84.14%	12,891,274	15.86%	4,735

8	Re-election of Rosalind Kainyah	79,234,604	97.75%	1,822,039	2.25%	247,735
9	Re-election of Celia Baxter	79,241,539	97.47%	2,058,104	2.53%	4,735
10	Re-appointment of Auditor	81,291,960	99.99%	7,998	0.01%	4,420
11	Authority to fix Auditor's Remuneration	81,293,125	99.99%	7,148	0.01%	4,105
12	Authority to Allot Shares	65,549,784	80.63%	15,751,968	19.37%	2,626
13	Additional Authority to Allot Shares	64,961,604	79.90%	16,340,463	20.10%	2,311
14	Authority to Disapply Statutory Pre-Emption Rights	76,128,761	93.64%	5,172,991	6.36%	2,626
15	Additional Authority to Disapply Statutory Pre-Emption Rights (acquisition or specified capital investment)	68,638,442	84.69%	12,408,173	15.31%	257,763
16	Additional Authority to Allot Shares	64,504,960	79.34%	16,796,792	20.66%	2,626
17	Authority to Purchase Company's Own Shares	81,006,778	100.00%	3,836	0.00%	293,764
18	Notice of General Meetings	74,442,616	91.56%	6,859,446	8.44%	2,316
19	To authorise political donations	79,940,662	98.67%	1,078,038	1.33%	285,678

* A 'vote withheld' in respect of any resolution is not a vote in law and is not counted in the calculation of the proportion of the votes for and against it.

The total number of votes cast was 81,304,378, representing 84.38% of the Company's total issued share capital. As at today's date, discoverIE Group plc has 96,356,109 ordinary shares in issue.

A copy of the resolutions approved by Shareholders will be placed on the National Storage Mechanism.

Statement regarding voting result

While pleased that all proposals at the AGM were supported by a significant majority of shareholders, the Board notes that more than 20% of votes were cast against Resolutions 13 and 16 (additional authority to allot shares and disapplication of statutory pre-emption rights in connection with a pre-emptive offer), each of which were passed with 79.9% and 79.3% support, respectively. The Board believes that these resolutions are in the best interests of the Company and provide it with the necessary flexibility to be able to pursue its strategy effectively. The Board has actively engaged with shareholders over the course of the last year and will continue to do so, to remain cognisant of their views for future governance decisions.

For further information, please contact:

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***Notes to Editors**:*

discoverIE Group plc is an international group of businesses that design and manufacture innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long-term, high quality customer relationships.

With a focus on key markets driven by structural growth, increasing electronic content and sustainability, namely medical, electrification of transportation, renewable energy, security and industrial automation & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with complementary acquisitions. The Group is committed to reducing the impact of its operations on the environment in order to reach net zero. With its key markets aligned with a sustainable future, the Group has been awarded an ESG "A" rating by MSCI and is Regional (Europe) Top Rated and Industry (Technology Hardware) Top Rated by Sustainalytics.

The Group employs c.4,500 people across 20 countries with its principal operating units located in Continental Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE 250, classified within the Electrical Components and Equipment subsector.

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