NEWS RELEASE

Trading Update

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discoverIE Group plc
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discoverIE Group plc
Trading Update

Continued strong momentum in orders and sales

discoverIE Group plc (LSE: DSCV, "discoverIE" or "the Group"), a leading international designer and manufacturer of customised electronics to industry, today issues a trading update for the first three months of the financial year ending 31 March 2027 ("the Period" or "Q1").

The strong Group trading momentum experienced in the fourth quarter last year continued this Period with Group orders up 31% organically(1) and Group sales up 6% organically with a book to bill of 1.15.

Including contributions from our recent acquisitions of Trival and Storm, sales were up 10% CER. Both businesses are performing well and the regulatory approval process for the acquisition of 3Gmetalworx is progressing.

The positive outlook continues with full year adjusted earnings tracking ahead of the Board's expectations.

The Group has a strong order book, pipeline of design wins and acquisition opportunities, and is well placed for

continued growth.

For further information, please contact:

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Notes

1. Organic growth for the Group compared with last year is calculated at CER and is shown excluding the first 12 months of acquisitions post completion (Storm was acquired in December 2025 and Trival in April 2026).

2. Growth rates refer to the comparable prior year period unless stated. In calculating CER for the Period, the average Sterling rate of exchange weakened 2% against the Euro and 5% on average against the three Nordic currencies while strengthening 1% against the US Dollar.

3. This trading update is based upon unaudited management accounts and has been prepared solely to provide additional information on trading to the shareholders of discoverIE Group plc. It should not be relied on by any other party for other purposes. Certain statements made in this update are forward looking statements. Such statements have been made by the Directors in good faith using information available up until the date that they approved this update. Forward looking statements should be regarded with caution because of the inherent uncertainties in economic trends and business risks.

4. The information contained within this announcement is deemed by the Group to constitute inside information as stipulated under the Market Abuse Regulation, Article 7 of EU Regulation 596/2014. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

Notes to Editors:

discoverIE Group plc is a leading international group of businesses that design and manufacture customised electronic components for industrial applications.

The Group supplies application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of long-term repeating revenue is generated.

The Group focuses on key target markets driven by structural growth, increasing electronic content and sustainability, namely industrial automation & connectivity, security, renewable energy, medical and the electrification of transportation. With this focus, the Group aims to grow well ahead of GDP through the economic cycle and to supplement that with complementary acquisitions, compounding growth. The Group is committed to reducing the impact of its operations on the environment in order to reach net-zero.

The Group, which has made 30 acquisitions in the last 15 years, employs c.4,600 people across 21 countries with its principal operating units located in Mainland Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE 250, classified within the Electrical Components and Equipment subsector.

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