NEWS RELEASE

discoverIE Group plc - Results of Annual General Meeting

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discoverIE Group plc

24 July 2023

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Results of Annual General Meeting

discoverIE Group plc (LSE: DSCV, "discoverIE" or "The Group"), a leading international designer and manufacturer of customised electronics for industrial applications, announces that, at the Annual General Meeting held earlier today, all resolutions were approved. The following levels of proxy votes were received:

	Resolution	*Votes For*		*Votes Against*		*Withheld*
1	Receipt and Adoption of Financial Statements	79,915,512	99.84%	128,594	0.16%	289,221
2	Approval of Final Dividend	80,326,665	99.99%	5,434	0.01%	1,228
3	Approval of Directors' Remuneration Report	79,145,375	98.53%	1,180,225	1.47%	7,727
4	Re-election of Bruce Thompson	78,008,388	97.11%	2,323,111	2.89%	1,828
5	Re-election of Nick Jefferies	77,226,472	96.14%	3,104,552	3.86%	2,303
6	Re-election of Simon Gibbins	80,269,676	99.92%	61,348	0.08%	2,303
7	Re-election of Tracey Graham	78,539,531	97.77%	1,791,968	2.23%	1,828
8	Re-election of Clive Watson	73,430,161	97.79%	1,657,063	2.21%	5,246,103
9	Re-election of Rosalind Kainyah	78,538,027	98.06%	1,555,472	1.94%	239,828
10	Election of Celia Baxter	80,294,388	99.95%	37,111	0.05%	1,828
11	Re-appointment of Auditor	80,087,413	99.70%	241,001	0.30%	4,913
12	Authority to fix Auditor's Remuneration	80,325,414	100.00%	3,000	0.00%	4,913
13	Authority to Allot Shares	68,888,988	86.01%	11,205,111	13.99%	239,228
14	Additional Authority to Allot Shares	68,539,754	85.32%	11,792,345	14.68%	1,228
15	Authority to Disapply Statutory Pre-Emption Rights	76,425,833	95.14%	3,906,266	4.86%	1,228
16	Additional Authority to Disapply Statutory Pre-Emption Rights (acquisition or specified capital investment)	73,333,491	93.22%	5,332,087	6.78%	1,667,749
17	Additional Authority to Allot Shares	68,298,376	85.02%	12,033,025	14.98%	1,926
18	Authority to Purchase Company's Own Shares	79,205,735	99.70%	238,000	0.30%	889,592

19	Notice of General Meetings	76,552,647	95.30%	3,779,452	4.70%	1,228
20	To authorise political donations	78,320,947	98.11%	1,508,490	1.89%	502,667

As at today's date discoverIE Group plc has 95,456,109 ordinary shares in issue.

A copy of the resolutions approved by Shareholders will be placed on the National Storage Mechanism.

For further information, please contact:

discoverIE Group plc

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Notes to Editors:

discoverIE Group plc is an international group of businesses that designs and manufactures innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long term customer relationships.

With a focus on sustainable key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, electrification of transportation and industrial automation & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with complementary acquisitions. The Group has an ongoing commitment to reducing the impact of its operations on the environment and with its key markets aligned with a sustainable future, MSCI has awarded the Group an ESG "A" rating.

The Group employs c.5,000 people across 20 countries with its principal operating units located in Continental Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

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