NEWS RELEASE

discoverIE Group plc - Results of Annual General Meeting

7/26/2024

RNS Number : 0651Y
discoverIE Group plc
26 July 2024

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Results of Annual General Meeting

discoverIE Group plc (LSE: DSCV, "discoverIE" or "the Group"), a leading international designer and manufacturer of customised electronics to industry, announces that, at the Annual General Meeting held earlier today, all resolutions were approved. The following levels of proxy votes were received:

	Resolution	***Votes For***		***Votes Against***		***Withheld***
1	Receipt and Adoption of Financial Statements	77,993,103	100.00%	893	0.00%	292,741
2	Approval of Final Dividend	78,286,737	100.00%	0	0.00%	0
3	Approval of Directors' Remuneration Report	77,383,278	98.85%	900,574	1.15%	2,885
4	Approval of Directors' Remuneration Policy	75,169,860	96.03%	3,111,165	3.97%	5,712
5	Re-election of Bruce Thompson	75,490,087	96.43%	2,792,196	3.57%	4,454
6	Re-election of Nick Jefferies	73,421,554	93.79%	4,860,144	6.21%	5,039

7	Re-election of Simon Gibbins	77,125,363	98.52%	1,156,920	1.48%	4,454
8	Re-election of Tracey Graham	75,660,332	96.65%	2,621,951	3.35%	4,454
9	Re-election of Clive Watson	68,950,286	88.08%	9,331,997	11.92%	4,454
10	Re-election of Rosalind Kainyah	75,632,814	96.91%	2,410,884	3.09%	243,039
11	Re-election of Celia Baxter	75,873,817	96.92%	2,408,466	3.08%	4,454
12	Appointment of Auditor	78,040,013	99.69%	242,479	0.31%	4,245
13	Authority to fix Auditor's Remuneration	78,279,885	100.00%	3,117	0.00%	3,735
14	Authority to Allot Shares	67,646,857	86.41%	10,639,880	13.59%	0
15	Additional Authority to Allot Shares	67,647,616	86.41%	10,639,121	13.59%	0
16	Authority to Disapply Statutory Pre-Emption Rights	75,675,717	96.66%	2,611,020	3.34%	0
17	Additional Authority to Disapply Statutory Pre-Emption Rights (acquisition or specified capital investment)	70,432,085	91.18%	6,810,262	8.82%	1,044,390
18	Additional Authority to Allot Shares	71,283,056	91.05%	7,003,096	8.95%	585
19	Authority to Purchase Company's Own Shares	77,615,933	99.61%	307,009	0.39%	363,795
20	Notice of General Meetings	73,386,415	93.74%	4,900,322	6.26%	0
21	To authorise political donations	76,877,742	98.65%	1,049,809	1.35%	359,186
22	Approval of a change to the 2021 LTIP Scheme	77,830,160	99.42%	455,379	0.58%	1,198
23	Approval of the 2024 Deferred Share Bonus Plan	75,829,058	96.86%	2,456,977	3.14%	702

As at today's date, discoverIE Group plc has 96,356,109 ordinary shares in issue.
A copy of the resolutions approved by Shareholders will be placed on the National Storage Mechanism.

For further information, please contact:

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***Notes to Editors**:*

discoverIE Group plc is an international group of businesses that design and manufacture innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long-term customer relationships.

With a focus on sustainable key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, electrification of transportation and industrial automation & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with complementary

acquisitions. The Group is committed to reducing the impact of its operations on the environment with an SBTi-aligned plan to reach net zero. With its key markets aligned with a sustainable future, the Group has been awarded an ESG "AA" rating by MSCI and is Regional (Europe) Top Rated by Sustainalytics.

The Group employs c.4,500 people across 20 countries with its principal operating units located in Continental Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

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