RNS Number : 5827D
Obtala Resources Limited
07 July 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	OBTALA RESOURCES LIMITED
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	√
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	
4. Full name of shareholder(s) (if different from 3.):[iv]	BASIC MATERIALS LIMITED
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	July 6, 2016
6. Date on which issuer notified:	July 7, 2016
7. Threshold(s) that is/are crossed or reached: [vi, vii]	8%

8. Notified details:

A: Voting rights attached to shares [viii, ix]

Class/type of shares if possible using the ISIN CODE	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**				
	Number of Shares	**Number of Voting Rights**	**Number of shares**	**Number of voting rights**	**% of voting rights** [x]		
			Direct	**Direct** xi	**Indirect** [xii]	**Direct**	**Indirect**
Ordinary shares	8,803,270	3.3%	21,068,270	8.00%			

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial	**Expiration**	**Exercise/**	**Number of voting**	**% of voting**

instrument	date [xiii]	Conversion Period [xiv]	rights that may be acquired if the instrument is exercised/ converted.	rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date [xvii]	Exercise/ Conversion period [xviii]	Number of voting rights instrument refers to	% of voting rights [xix, xx]	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
21,068,270	8%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]
8,803,270 shares held by HSBC Nominees

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	VALENTIN BOVYKIN
15. Contact telephone number:	

The company news service from the London Stock Exchange

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