RNS Number : 4629Y
Obtala Limited
05 December 2017

5 December 2017

Obtala Limited
("Obtala", the "Group" or the "Company")
(AIM: OBT)

Update on Replacement Nominated Adviser

Obtala Limited (AIM: OBT), the African focused agricultural and forestry company, is pleased to announce that, further to the announcement of the 16th October, the due diligence process being undertaken on the company to confirm the appointment of Northland Capital Partners Limited as Nominated Adviserand joint broker to the company is proceeding in a timely manner.

Site visits are planned to the WoodBois International ApS offices in Copenhagen this week and to the sawmill and veneer factories in Gabon next week.

No undue concerns have arisen, and we expect a satisfactory outcome before the deadline of the 19th December 2017. Shareholders will be advised once the process has been completed and the relevant nominated adviser confirmations have been made to the Exchange.

Miles Pelham, Chairman of Obtala, commented "The Company is pleased with the progress to date and looks forward to the confirmation of completion of the appointment of Northland Capital".

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

This information is provided by RNS

The company news service from the London Stock Exchange

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