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Woodbois Limited
18 June 2021

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Woodbois Limited

("Woodbois", the "Group" or the "Company")

Publication of Sustainability Report

Woodbois Limited (AIM: WBI), the African focused forestry, timber trading, reforestation and voluntary carbon credit company, is pleased to announce the publication of its 2020 Sustainability Report for the year ended 31 December 2020. The Report is available on the Company's website at: www.woodbois.com

The Integrated Report aims to provide an overview of Woodbois' strategy, performance, opportunities and future outlook in relation to material financial, economic, social and governance issues. The report also addresses value creation considerations for investors and all key stakeholders.

Commenting on today's announcement, Executive Chairman and CEO Paul Dolan said:

"*I am proud to present Woodbois' fourth Sustainability Report, and first Integrated Report. With Woodbois' key purpose of delivering sustainable forest management becoming an increasingly important focal point in the mitigation of deforestation and climate change for ESG investors and all our stakeholders, this year's Report serves as a reminder of our commitment to providing leadership in standards of transparency and best practice. This purpose nurtured a deep-rooted resilience in the face of the coronavirus pandemic, enabling us to not only keep our employees safe but to also take steps to significantly strengthen the Company and deliver value to our stakeholders.*"

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Background on Woodbois

Woodbois Limited (AIM:WBI) is an African focused forestry company, divided into three distinct, but highly complementary divisions comprising the production and supply of sustainable African hardwood products, the trading of hardwood and hardwood products, and a reforestation and carbon credit division.

Woodbois' forestry division has production facilities in Gabon and Mozambique, managing a total of c400,000 hectares of natural forest concessions. The trading division comprises a highly experienced team of timber specialists, who source and supply sustainable timber to a global customer base. Its proprietary technology developed in house, captures, stores and presents data, providing a matching engine to build scale and optimise trading opportunities with its global customer base.

The Company's carbon sequestration and trading division which was formed in March 2021 aims to generate voluntary carbon credits for corporate partners through the delivery of large-scale reforestation projects.

The Company's focus on the transparency and sustainability of its timber operations has been recognised by The Zoological Society of London, which ranked Woodbois third in its Sustainability Policy Transparency Toolkit ('SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries for 2020.

Please follow the Company on Twitter: @WoodboisLtd

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