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Woodbois Limited
29 June 2021

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Woodbois Limited
("Woodbois", the "Group" or the "Company")

Joint Sixth Ranking in SPOTT Transparency Assessment

Woodbois Limited (AIM: WBI), the African focused forestry, timber trading, reforestation and voluntary carbon credit company, is pleased to announce it has been ranked joint sixth in the annual Sustainability Policy Transparency Toolkit ("SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries. For the report, 100 timber and pulp companies, that together control over 44 million hectares of land, were assessed.

The continued recognition of Woodbois' ESG practices and the transparency of its disclosures is a strong endorsement of the Company's ethos and practices. As the importance of sustainable forestry management increasingly becomes a focal point in the mitigation of deforestation and climate change, Woodbois is dedicated to being at the forefront of transparency and best practice.

The rankings can be viewed at:
Timber and pulp: ESG policy transparency assessments | SPOTT.org

Chair and CEO Paul Dolan said: "*For the third year running, we are pleased to announce our presence as one of the top ranked operators in the SPOTT timber producers table. The Company actively strives to improve its performance across all areas of the business, with a core focus being on Woodbois' governance and sustainability frameworks. Therefore, our high ranking by an independent third party like SPOTT further demonstrates that as a business, we are committed to adopting the highest standards possible throughout the organisation.*"

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Background on Woodbois

Woodbois Limited (AIM:WBI) is an African focused forestry company, divided into three distinct, but highly complementary divisions comprising the production and supply of sustainable African hardwood products, the trading of hardwood and hardwood products, and a reforestation and carbon credit division.

Woodbois' forestry division has production facilities in Gabon and Mozambique, managing a total of c400,000 hectares of natural forest concessions. The trading division comprises a highly experienced team of timber specialists, who source and supply sustainable timber to a global customer base. Its proprietary technology developed in house, captures, stores and presents data, providing a matching engine to build scale and optimise trading opportunities with its global customer base.

The Company's carbon sequestration and trading division which was formed in March 2021 aims to generate voluntary carbon credits for corporate partners through the delivery of large-scale reforestation projects.

The Company's focus on the transparency and sustainability of its timber operations has been recognised by The Zoological Society of London, which ranked Woodbois joint sixth in its

Sustainability Policy Transparency Toolkit ('SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries for 2021.

Please follow the Company on Twitter: @WoodboisLtd

About SPOTT

SPOTT, the online platform created by the Zoological Society of London ('ZSL'), annually assesses multiple worldwide timber and pulp producers and traders on the public disclosure of their policies, operations and commitments to Environmental, Social and Governance ("ESG") best practice.

Further information on SPOTT can be found on their website: https://www.spott.org/

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