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Woodbois Limited
30 September 2021

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Woodbois Limited
("Woodbois", the "Group" or the "Company")

Membership of the European Forest Institute

Woodbois Limited (AIM: WBI), the African focused forestry, timber trading, reforestation and voluntary carbon credit company, is pleased to announce it has been accepted as an Associate Member of the European Forest Institute (EFI), following the decision of the Board of EFI.

The purpose of the EFI is to undertake research on the pan-European level. This is primarily focused on forest policy, including its environmental aspects, the health of European forests, and on the supply of and demand for timber and other forest products and services in order to promote the conservation and sustainable management of forests in Europe.

Chair and CEO Paul Dolan said: "*I am delighted that Woodbois has been accepted as a member of the European Forest Institute, a leading hub for connecting knowledge to action in the forestry sector. We join a global network of frontrunners in forest management and research who share a common goal to substitute the existing linear fossil economy for a circular bioeconomy. Sustainable forestry has a critical part to play in safeguarding nature's irreplaceable ecosystem services, as well as a principal role to serve in the supply of green building materials. We look forward to being part of this special forum and welcome the opportunity to share knowledge with a diverse group of innovators.*"

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Background on Woodbois

Woodbois Limited (AIM:WBI) is an African focused forestry company, divided into three distinct, but highly complementary divisions comprising the production and supply of sustainable African hardwood products, the trading of hardwood and hardwood products, and a reforestation and carbon credit division.

Woodbois' forestry division has production facilities in Gabon and Mozambique, managing a total of c400,000 hectares of natural forest concessions. The trading division comprises a highly experienced team of timber specialists, who source and supply sustainable timber to a global customer base. Its proprietary technology developed in house, captures, stores and presents data, providing a matching engine to build scale and optimise trading opportunities with its global customer base.

The Company's carbon sequestration and trading division which was formed in March 2021 aims to generate voluntary carbon credits for corporate partners through the delivery of large-scale reforestation projects.

The Company's focus on the transparency and sustainability of its timber operations has been recognised by The Zoological Society of London, which ranked Woodbois joint sixth in its Sustainability Policy Transparency Toolkit ('SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries for 2021.

Please follow the Company on Twitter: @WoodboisLtd

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