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Woodbois Limited
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Woodbois Limited
("Woodbois", the "Group" or the "Company")

Appointment of Independent Non-Executive Director

Woodbois Limited (AIM: WBI), the African-focused forestry, timber trading, reforestation and voluntary carbon credit company, is pleased to announce the appointment of David Rothschild to the role of Independent Non-Executive Director with immediate effect.

David has a wide range of experience in growing businesses and improving their performance as a senior manager and adviser. He has been active in the African resource and agricultural sectors over the past 20 years, including as co-developer of a Liberian greenfield sustainable palm oil operation, and as advisor on environmental and social action planning. He has also been actively involved in governmental and NGO relations and was an early Steering Committee Member of the High Carbon Stock Approach Group, which ensures responsible development. A French speaker with over 40 years experience in international business, including six years at the consultancy, McKinsey & Co, he is a dual national of the USA and South Africa and holds both B.Com and MBA degrees.

David will be a Member of the Audit, Remuneration and Nominations Committees.

Chair and CEO, Paul Dolan, said: "*We welcome David to the Board and are very excited by what he will add to the Company's development. His business experience on the ground in West Africa, including on ESG matters, as well as his considerable business acumen, will no doubt be invaluable in helping us achieve our objectives. Our wide search conducted by specialist African recruiters was to ensure that we not only comply with best practice in our governance but also to ensure that we recruited the right person: he will fit in perfectly.*"

David Rothschild said: "*I am joining Woodbois at a pivotal time in its development. The opportunities ahead of the Company in its various segments are exceptional. I am thrilled to become an Independent Member of the Board and look forward to providing strategic and on-the-ground advice as we continue to grow quickly the activities and reach of the Company.*"

Regulatory Disclosures:

The following information regarding the appointment of David Saharin Rothschild (aged 62) is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current directorships and/or partnerships	Former directorships and/or partnerships (within the last five years)
Mencor Pty Ltd	None

Mr Rothschild does not hold any ordinary shares in the Company.

There are no further disclosures required under Schedule 2(g) of the AIM Rules for Companies.

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Background on Woodbois

Woodbois Limited (AIM:WBI) is an African focused forestry company, divided into three distinct, but highly complementary divisions comprising the production and supply of sustainable African hardwood products, the trading of hardwood and hardwood products, and a reforestation and carbon credit division.

Woodbois' forestry division has production facilities in Gabon and Mozambique, managing a total of c470,000 hectares of natural forest concessions. The trading division comprises a highly experienced team of timber specialists, who source and supply sustainable timber to a global customer base. Its proprietary technology developed in house, captures, stores and presents data, providing a matching engine to build scale and optimise trading opportunities with its global customer base.

The Company's carbon sequestration and trading division, which was formed in March 2021, aims to generate voluntary carbon credits for corporate partners through the delivery of large-scale reforestation projects.

The Company's focus on the transparency and sustainability of its timber operations has been recognised by The Zoological Society of London, which ranked Woodbois joint sixth in its Sustainability Policy Transparency Toolkit ('SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries for 2021.

Please follow the Company on Twitter: @WoodboisLtd

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