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Woodbois Limited
18 November 2021

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Woodbois Limited
("Woodbois", the "Group" or the "Company")

Woodbois joins The Circular Bioeconomy Alliance

The Alliance is founded under the patronage of His Royal Highness The Prince of Wales

Woodbois Limited (AIM: WBI), the African focused forestry, timber trading, reforestation and voluntary carbon credit company, is pleased to announce it has joined The Circular Bioeconomy Alliance ("CBA"), an organisation that brings sustainability focused enterprises together and places nature at the heart of restoring the global circular bioeconomy.

The CBA was established by His Royal Highness, The Prince of Wales, in his Sustainable Markets Initiative in 2020. The organisation aims to accelerate the transition to a circular bioeconomy that is climate neutral, inclusive and prospers in harmony with nature. The Alliance provides knowledge-informed support as well as a learning and networking platform to connect the dots between investors, companies, governmental and non-governmental organisations and local communities to advance the circular bioeconomy while restoring biodiversity globally.

Woodbois is one of six new members joining the CBA, with the group's current activities including forest landscape restoration and agroforestry projects in Africa, Europe, South America and Asia. Other partners include AstraZeneca, Lombard Odier (which owns a 21.3% interest in the Company), The World Economic Forum and other blue chip sustainability driven organisations.

What is a Circular Bioeconomy

A circular bioeconomy relies on healthy, biodiverse and resilient ecosystems. It aims to provide sustainable wellbeing through the provision of ecosystem services and the sustainable management of biological resources. These are transformed in a circular manner into food, feed, energy and biomaterials - within the ecological boundaries of the ecosystems that it relies on.

Executive Chair, Paul Dolan, said:

"*We are delighted to be joining a group of likeminded organisations at the Circular Bioeconomy Alliance who share a common goal to move away from a traditional linear fossil-fuel based economy, towards a sustainable circular bioeconomy.*

Natural capital can be found at the heart of all Woodbois' operations - we recognise the critical role forest ecosystem services play in regulating climate, harbouring biodiversity, supporting rural livelihoods, and producing renewable materials for a green economy.

The CBA presents an invaluable platform for circulating knowledge and developing partnerships in order to ensure a resilient future. We look forward to contributing to critical discussions and sharing important lessons from our own experience developing reforestation projects, sustainably managing natural forests, and producing wood-based materials for low-carbon construction."

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About The Circular Bioeconomy Alliance

The diversity of the CBA's members reflects the nature of the Alliance, which includes large and small intergovernmental organizations, companies, investors, research organizations and NGOs, who provide expertise and implement projects in areas related to the circular bioeconomy.

https://efi.int/cba

Background on Woodbois

Woodbois Limited (AIM:WBI) is an African focused forestry company, divided into three distinct, but highly complementary divisions comprising the production and supply of sustainable African hardwood products, the trading of hardwood and hardwood products, and a reforestation and carbon credit division.

Woodbois' forestry division has production facilities in Gabon and Mozambique, managing a total of c470,000 hectares of natural forest concessions. The trading division comprises a highly experienced team of timber specialists, who source and supply sustainable timber to a global customer base. Its proprietary technology developed in house, captures, stores and presents data, providing a matching engine to build scale and optimise trading opportunities with its global customer base.

The Company's carbon sequestration and trading division, which was formed in March 2021, aims to generate voluntary carbon credits for corporate partners through the delivery of large-scale reforestation projects.

The Company's focus on the transparency and sustainability of its timber operations has been recognised by The Zoological Society of London, which ranked Woodbois joint sixth in its Sustainability Policy Transparency Toolkit ('SPOTT") ESG policy transparency assessments for the worldwide timber and pulp industries for 2021.

Please follow the Company on Twitter: @WoodboisLtd

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