NEWS RELEASE

Board Changes

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Woodbois Limited
25 March 2025

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WOODBOIS LIMITED
("Woodbois" or the "Company")

Board Changes

Woodbois Limited (AIM: WBI), a leading company in the international timber industry, announces the following changes to the board of Woodbois (the "**Board**") with immediate effect.

Further to his appointment on 9 January 2025 as Chief Executive Officer, Mr Lucas Kanmé has joined the Board. Cobus van der Merwe has been also been appointed as a non-executive director of the Company. The Board will seek to appoint additional directors to the Board to strengthen Woodbois' capabilities and its corporate governance as it seeks to revitalise the operating business.

Lucas Kanmé brings a 35-year business career which has included executive roles in the private equity and IT sales industries. He began on the AEX futures market, where he trained and worked as a trader, developing a profound understanding of financial markets while managing personal investment portfolios. Transitioning into private equity, Lucas held senior positions with Canadian firms, focusing on the small-cap market. He provided strategic advisory services, leveraging his financial expertise to drive growth, optimize investments, and support business transformations.

Cobus van der Merwe is a qualified Chartered Accountant (South Africa) who has held senior financial, managerial and executive level positions for over 18 years in the investment management and energy, utilities and resources sectors. His experience includes servicing clients based in the United Kingdom, Ireland and Africa with specific experience in the Energy and Resources industries. He is currently Chief Executive Officer having been Chief Financial Officer at Kibo Energy PLC, an AIM listed company. He is a member of the South African Institute of Chartered Accountants (SAICA) and also hold a BCom degree in Accounting and a BCompt Honours degree in Accounting Science. It is intended that Cobus will chair the Audit and Risk committee of the Company.

Further disclosures pursuant to Rule 17 and Schedule Two, paragraph (g) of the AIM Rules for Companies:

Mr Lucas Marco Kanmé

The following information regarding the appointment of Mr Lucas Marco Kanmé, aged 61, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current directorships and/or partnerships	**Past directorships and/or partnerships (within the last five years)**
Woodbois Services Limited	Getcoman Trading Ltd (Cyprus)

Mr Jacobus ("Cobus") Johannes van der Merwe

The following information regarding the appointment of Mr Jacobus Johannes van der Merwe, aged 44, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current directorships and/or partnerships	**Past directorships and/or partnerships (within the last five years)**
Kibo Energy PLC (Ireland)	NG National Broadband Solutions (Pty) Ltd (SA)
LogicliQ (Pty) Limited (SA)	
Sustineri Energy (Pty) Limited (SA)	
ICON Park (Pty) Limited (SA)	
NextGen Fuels (Pty) Limited (SA)	
Kibo Mining South Africa (Pty) Ltd (SA)	
Shankley Biogas Ltd	
Kibo Energy Public Limited (Pty) Ltd (SA)	

Save as set out above there are no further disclosures pursuant to Rule 17 or Schedule Two paragraph (g) of the AIM Rules for Companies in respect of the appointment of Lucas Kanmé and Cobus van der Merwe.

Enquiries:

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