



## **MetaBank® announces partnership with hyperWALLET Systems Inc.**

September 8, 2014

SIoux FALLS, S.D., Sept. 8, 2014 /PRNewswire/ -- MetaBank's payment solutions division Meta Payment Systems® recently signed an agreement to partner with hyperWALLET®, a Vancouver-based company that provides domestic and international mass payment solutions for corporations. The Sioux Falls-based financial company will become hyperWALLET's second issuing bank in the United States, issuing corporate payment cards and facilitating ACH payments for their business clients.

hyperWALLET's ambitions make this partnership with MetaBank an ideal match, according to hyperWALLET CEO Lisa Shields. "We were looking for an issuing partner that was able to meet our needs and who understands the regulatory landscape in the United States, and MetaBank was just that partner," she said. "We strive to continually broaden the breadth of payment delivery options we offer to our customers, and MetaBank will help us achieve this goal."

According to MetaBank President Brad Hanson, MetaBank is eager to meet the needs and opportunities that hyperWALLET provides. "This partnership makes sense on so many levels. With our infrastructure in place and strong focus on compliance, we are able to provide a scalable solution to our partners," he said. "hyperWALLET and MetaBank are both dedicated to providing service that is timely and cost-effective for all parties."

### **About hyperWALLET®**

hyperWALLET delivers secure, global-grade payment technologies to organizations who require a simplified way to access or leverage the global financial network. Since 2000, we have become a leading provider of online and mobile payment, international payments, card products and financial technology solutions to world-class customers in Canada, the U.S. and internationally. With hundreds of customers (including more than 200 credit unions) that touch millions of users, our clients span numerous sectors including financial services, business and government. For more information, visit [hyperwallet.com](http://hyperwallet.com).

### **About MetaBank®**

MetaBank, through its Meta Payment Systems® (MPS) division, delivers innovative financial products that change the way people use, borrow and manage money. Based in Sioux Falls, South Dakota, MPS is a recognized leader in the prepaid card industry and provides innovative payment solutions delivered nationally in collaboration with market-leading partners. MPS focuses on offering specific product solutions in the following areas: prepaid cards, credit products, ACH origination and ATM sponsorship. Meta Financial Group, Inc.® (NASDAQ Global Market®: CASH), is the holding company for federally chartered savings bank MetaBank, Member FDIC. For more information, visit [metapay.com](http://metapay.com).

This press release and other important information about the Company are available at [www.metafinancialgroup.com](http://www.metafinancialgroup.com).

Meta Financial Group, Inc.®, ("Meta Financial" or "the Company" or "us") and its wholly-owned subsidiary, MetaBank® (the "Bank" or "MetaBank"), may from time to time make written or oral "forward-looking statements," including this earnings release, statements contained in its filings with the Securities and Exchange Commission ("SEC"), in its reports to stockholders, and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by words such as "may," "hope," "will," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential," "continue," "could," "future" or the negative of those terms or other words of similar meaning. You should read statements that contain these words carefully because they discuss our future expectations or state other "forward-looking" information. These forward-looking statements include statements with respect to the Company's beliefs, expectations, estimates, and intentions that are subject to significant risks and uncertainties, and are subject to change based on various factors, some of which are beyond the Company's control. Such statements address, among others, the following subjects: future operating results; customer retention; loan and other product demand; important components of the Company's balance sheet and income statements; growth and expansion; new products and services, such as those offered by MetaBank® (the "Bank") or Meta Payment Systems® ("MPS"), a division of the Bank; credit quality and adequacy of reserves; technology; and the Company's employees. The following factors, among others, could cause the Company's financial performance to differ materially from the expectations, estimates, and intentions expressed in such forward looking statements: the strength of the United States economy in general and the strength of the local economies in which the Company conducts operations; the effects of, and changes in, trade, monetary, and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System (the "Federal Reserve"), as well as efforts of the United States Treasury in conjunction with bank regulatory agencies to stimulate the economy and protect the financial system; inflation, interest rate, market, and monetary fluctuations; the timely development of and acceptance of new products and services offered by the Company as well as risks (including reputational and litigation) attendant thereto and the perceived overall value of these products and services by users; the risks of dealing with or utilizing third parties; the scope of restrictions and compliance requirements imposed by the Consent Order entered into by the Company with the Federal Reserve; the impact of changes in financial services' laws and regulations, including but not limited to our relationship with our regulators, the OCC and the Federal Reserve; technological changes, including but not limited to the protection of electronic files or databases; acquisitions; litigation risk in general, including but not limited to those risks involving the MPS division; the growth of the Company's business as well as expenses related thereto; changes in consumer spending and saving habits; and the success of the Company at managing and collecting assets of borrowers in default.

The foregoing list of factors is not exclusive. Additional discussions of factors affecting the Company's business and prospects are contained in the Company's periodic filings with the SEC. The Company expressly disclaims any intent or obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company or its subsidiaries.

