



MetaBank® Announces Partnership with Berkeley Payment Solutions

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SIOUX FALLS, S.D., March 10, 2015 /PRNewswire/ -- MetaBank's payment solutions division Meta Payment Systems® recently signed an agreement to partner with [Berkeley Payment Solutions](#), a Toronto-based company that provides domestic and international prepaid payment solutions for corporations. The Sioux Falls-based financial company will become Berkeley's issuing bank in the United States, issuing corporate payment cards and facilitating a variety of loyalty, reward, and promotion solutions for its clients in the United States.

Berkeley and Meta will be ideal partners, according to Berkeley CEO Jonathon Hamburg. "Given the opportunities in the U.S. payments, loyalty, and incentive space, our partnership will enable both companies to benefit from each other's strengths and expertise and provide quality solutions to our clients in an aligned, compliant way."

According to MetaBank President Brad Hanson, MetaBank is ready to meet Berkeley's needs. "We are excited about the opportunities a Berkeley-Meta partnership presents," he said. "Our relationships with quality partners like Berkeley coupled with a robust compliance infrastructure allow us to provide scalable, sound solutions to the marketplace. We are well-positioned to grow together."

About Berkeley Payment Solutions

Berkeley Payment Solutions delivers MasterCard and Visa prepaid card programs for corporations, governments, and financial institutions. As a trusted managed services provider, Berkeley helps clients navigate the payments industry ecosystem and offers an extensive suite of services, including program management, product development, accounting and reporting, IT consulting and integration, processing, card design, and card fulfillment. Berkeley also partners with leading financial institutions to accelerate revenue growth opportunities and profitability by reducing the cost, complexity, and risk of developing and launching new payments products. Through these partnerships, Berkeley serves over 700 corporate and government clients in North America spanning all industries and business functions, providing a variety of prepaid Visa and MasterCard solutions that are simple, flexible, and effective.

In 2014, Berkeley ranked [#66 in the Profit 500](#) of Canada's fastest growing companies, and most recently the company ranked #39 on the 2014 Deloitte Technology Fast 50. For more information, visit berkeleypayment.com

About MetaBank®

MetaBank, through its Meta Payment Systems® (MPS) division, delivers innovative financial products that change the way people use, borrow and manage money. Based in Sioux Falls, S. D., MPS is a recognized leader in the prepaid card industry and provides innovative payment solutions delivered nationally in collaboration with market-leading partners. MPS focuses on offering specific product solutions in the following areas: prepaid cards, credit products, ACH origination and ATM sponsorship. Meta Financial Group, Inc.® (NASDAQ Global Market®: CASH), is the holding company for federally chartered savings bank MetaBank, Member FDIC. For more information, visit metapay.com

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