



MetaBank® and H&R Block® Announce Program to Offer Interest-Free Tax Refund Advances

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SIoux FALLS, S.D., Oct. 26, 2016 (GLOBE NEWSWIRE) -- [Meta Financial Group, Inc.'s](#) (NASDAQ:CASH) bank subsidiary, [MetaBank®](#), has entered into an agreement with certain H&R Block entities to originate up to \$1.45 billion and retain up to \$750 million of interest-free Refund Advance loans for H&R Block® tax preparation customers during the 2017 tax season. H&R Block has approximately 10,000 company-owned and franchise retail locations in the U.S. This program builds on [MetaBank's](#) growing presence in the tax payments industry.

"We are delighted to team with H&R Block, a respected brand and trusted household name in the tax preparation business," said [Brad Hanson](#), President of [MetaBank](#) and [Meta Payment Systems](#). "Importantly, we are working with Specialty Consumer Services, LP, proven leaders in underwriting and risk management of tax related financial products, and BofI Federal Bank who has agreed to purchase consumer-friendly Refund Advance loans originated by [MetaBank](#) to H&R Block's loyal customer base."

"H&R Block looks forward to working with [MetaBank](#) to offer this consumer friendly product," said Greg Macfarlane, Senior Vice President, U.S. Retail Products and Operations, H&R Block. "We want to ensure delivery of exceptional value to our customers, and interest-free Refund Advances are a great addition to our already competitive suite of products."

About Meta Financial Group®

[Meta Financial Group, Inc. \(MEG\)](#) is the holding company for [MetaBank®](#), a federally chartered savings bank. [MEG](#) shares are traded on the NASDAQ Global Select Market® under the symbol CASH. Headquartered in Sioux Falls, SD, [MetaBank](#) operates in both the Banking and Payments industries through: [MetaBank](#), its traditional retail banking operation; [Meta Payment Systems](#), its electronic payments division; [AFS/IBEX](#), its insurance premium financing division; and [Refund Advantage](#), its tax-related financial solutions division.

About H&R Block®

H&R Block, Inc. (NYSE:HRB) is a global consumer tax services provider. Tax return preparation services are provided by professional tax preparers in approximately 12,000 company-owned and franchise retail tax offices worldwide, and through H&R Block tax software products for the DIY consumer. H&R Block also offers adjacent Tax Plus products and services. In fiscal 2016, H&R Block had annual revenues of over \$3 billion with 23.2 million tax returns prepared worldwide. For more information, visit the H&R Block Newsroom at <http://newsroom.hrblock.com/>.

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