



MetaBank® Strengthens Governance Team Adding Two Seasoned Senior Leaders

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SIOUX FALLS, S.D., Feb. 26, 2019 (GLOBE NEWSWIRE) -- [MetaBank®](#) announced today that it has added Brett Pharr as Executive Vice President and Group Head of Governance and Karl Riem as Senior Vice President and Chief Audit Executive, adding to its strong leadership team. MetaBank is a wholly-owned subsidiary of [Meta Financial Group, Inc.®](#) (NASDAQ: [CASH](#)) ("Meta") and a leader in delivering innovative payment, financing and banking solutions to partners throughout the country.

As Group Head of Governance, Mr. Pharr will be responsible for overseeing Meta's risk, compliance, legal, credit administration, and government relation functions. Previously spending over 30 years at Bank of America and three years at Citizens Bank in senior risk management roles, Mr. Pharr is an accomplished banking and finance executive with core expertise spanning risk, compliance, governance, and transformation in highly regulated environments.

Mr. Riem has more than 35 years of experience in banking and financial services, specializing in audit. He spent more than 30 years at Wells Fargo where he held various leadership roles in audit and in operational risk including serving as EVP & Deputy Chief Auditor. Most recently, Mr. Riem was SVP & General Auditor for the Federal Reserve Bank of Minneapolis.

"With the addition of Brett and Karl, we have added tremendous strength to our leadership team," said Brad Hanson, President and CEO of MetaBank. "Their broad experience in highly regulated environments will benefit Meta and help ensure we are growing in a controlled, profitable manner."

About Meta Financial Group, Inc.®

[Meta Financial Group, Inc.®](#) (Nasdaq: [CASH](#)) is the holding company for the financial services company [MetaBank®](#) ("Meta"). Founded in 1954, Meta has grown to operate in several different financial sectors: payments, commercial finance, tax services, community banking and consumer lending. Meta works with high-value niche industries, strategic-growth companies and technology adopters to grow their businesses and build more profitable customer relationships. Meta tailors solutions for bank and non-bank businesses, and provides a focused collaborative approach. The organization is helping to shape the evolving financial services landscape by directly investing in innovation and complementary businesses that strategically expand its suite of services. Meta has a national presence and over 1,200 employees, with corporate headquarters in Sioux Falls, S.D. For more information, visit the [Meta Financial Group](#) website or [LinkedIn](#).

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Source: MetaBank