



NASDAQ: FBIZ

Earnings Release Supplement

First Quarter 2026

Forward-Looking Statements

When used in this presentation, and in any other oral statements made with the approval of an authorized executive officer, the words or phrases “may,” “could,” “should,” “hope,” “might,” “believe,” “expect,” “plan,” “assume,” “intend,” “estimate,” “anticipate,” “project,” “likely,” or similar expressions are intended to identify “forward-looking statements” within the meaning of such term in the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties, including among other things: (i) Adverse changes in the economy or business conditions, either nationally or in our markets, including, without limitation, inflation, economic downturn, labor shortages, wage pressures, the adverse effects of public health events on the global, national, and local economy, and geopolitical instability and international conflicts that may affect energy prices of otherwise result in market volatility; (ii) Uncertainty created by potential federal government actions relating to the authority of regulatory agencies (including bank regulators), international trade policy, prolonged shutdown of the federal government, and other significant policy matters; (iii) Competitive pressures among depository and other financial institutions nationally and in our markets; (iv) Increases in defaults by borrowers and other delinquencies; (v) Our ability to manage growth effectively, including the successful expansion of our client support, administrative infrastructure, and internal management systems; (vi) Fluctuations in interest rates and market prices; (vii) Changes in legislative or regulatory requirements applicable to us and our subsidiaries; (viii) Changes in tax requirements, including tax rate changes, new tax laws, and revised tax law interpretations; (ix) Fraud, including client and system failure or breaches of our network security, including our internet banking activities; (x) Failure to comply with the applicable SBA regulations in order to maintain the eligibility of the guaranteed portions of SBA loans. (xi) Ongoing volatility in the banking sector may result in new legislation, regulations or policy changes that could subject the Corporation and the Bank to increased government regulation and supervision, (xii) the proportion of the Corporation’s deposit account balances that exceed FDIC insurance limits may expose the Bank to enhanced liquidity risk, and (xiii) The Corporation may be subject to increases in FDIC insurance assessments. These risks could cause actual results to differ materially from what FBIZ has anticipated or projected. These risk factors and uncertainties should be carefully considered by our shareholders and potential investors. For further information about the factors that could affect the Corporation’s future results, please see the Corporation’s annual report on Form 10-K for the year ended December 31, 2025 and other filings with the Securities and Exchange Commission. Investors should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it was made. The factors described within the filings could affect our financial performance and could cause actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods. Where any such forward-looking statement includes a statement of the assumptions or bases underlying such forward-looking statement, FBIZ cautions that, while its management believes such assumptions or bases are reasonable and are made in good faith, assumed facts or bases can vary from actual results, and the differences between assumed facts or bases and actual results can be material, depending on the circumstances. Where, in any forward-looking statement, an expectation or belief is expressed as to future results, such expectation or belief is expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the statement of expectation or belief will be achieved or accomplished. FBIZ does not intend to, and specifically disclaims any obligation to, update any forward-looking statements.

Highlights

Q1 2026

Loans
+15%

Loans grew 14.9% from the linked quarter and 9.9% year-over-year.

Core Deposits
+18%

Core deposits grew 18.4% from the linked quarter and 13.5% year-over-year. Core deposit funding mix improved to 73.3% from 70.9% in the prior-year quarter.

Fee Income
+18%

Non-interest income grew 17.6% from the linked quarter and 15.8% year-over-year, reflecting ongoing success of revenue diversification efforts.

NIM
3.56%

NIM was 3.56% compared to 3.53% in 4Q25. Excluding the impact of fewer accrual days in the first quarter, 1Q26 NIM was 3.61%.

PTPP Earnings
+6%

Continued growth in loans, core deposits, and diversified fee income sources drove 6.1% year-over-year growth in pre-tax, pre-provision earnings¹ and 9.4% growth in net income.

NPAs/TAs
-13bps

NPAs decreased \$3.4 million to \$40.5 million, or 0.94% of total assets, compared to 1.07% for 4Q25. Improvement reflects the 1Q26 sale of a portion of the CRE NPA that was downgraded in 4Q25.

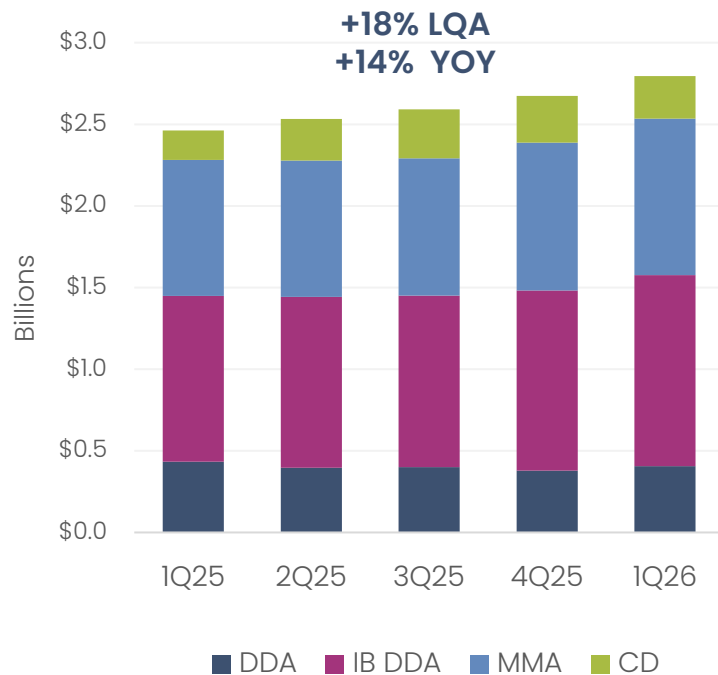
Tangible Book Value Per Share¹
+14% YOY

1. PTPP earnings and tangible book value per share are non-GAAP measurements. Refer to the section entitled Non-GAAP Reconciliations in the Company's Q1 earnings release for additional detail.
Note: Linked quarter growth rates for loans and core deposits are annualized.

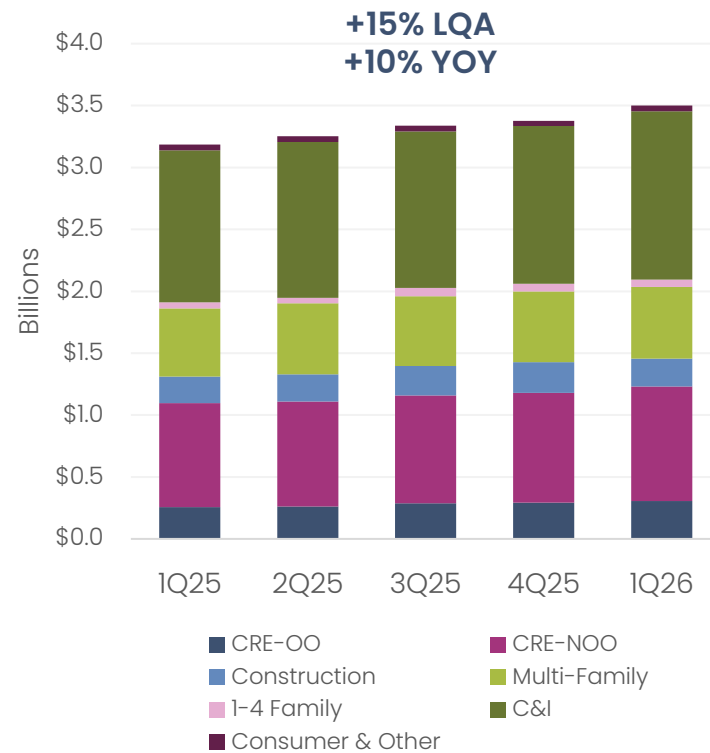
Relationship Banking Key to Success

CORE DEPOSIT GROWTH SUPPORTS LOAN GROWTH

Core Deposit Growth



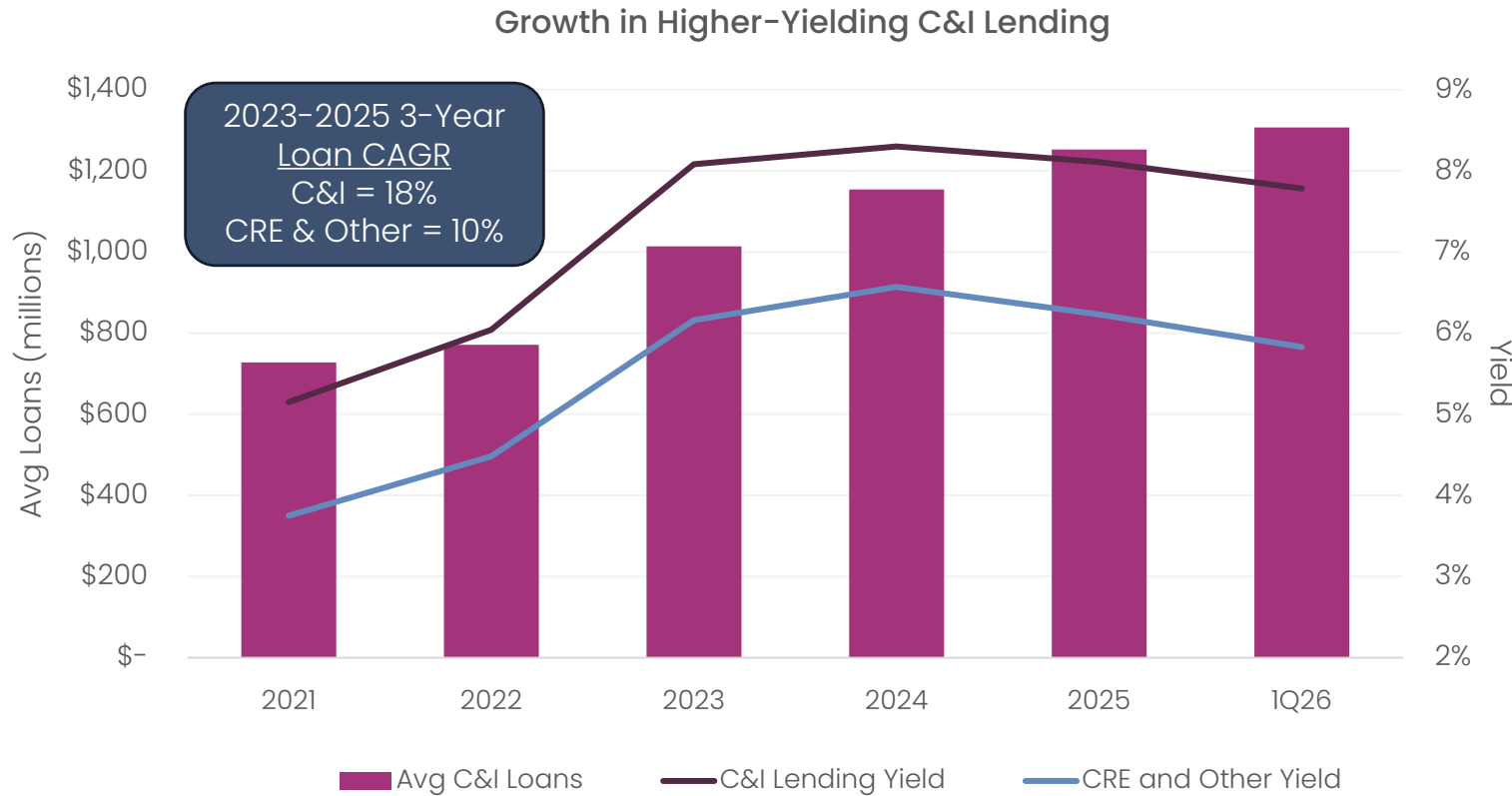
Loan Growth



- Deposit-centric sales strategy led by treasury management sales teams located in all bank markets with direct production and outside calling goals
- Bankers trained and incented to fund their loan production with deposit growth goals
- Niche lending businesses provide support across various economic cycles
- Goal is 10% annual deposit and loan growth

Diversified Lending Growth

CONTINUING TO GROW HIGHER-YIELDING C&I PORTFOLIO

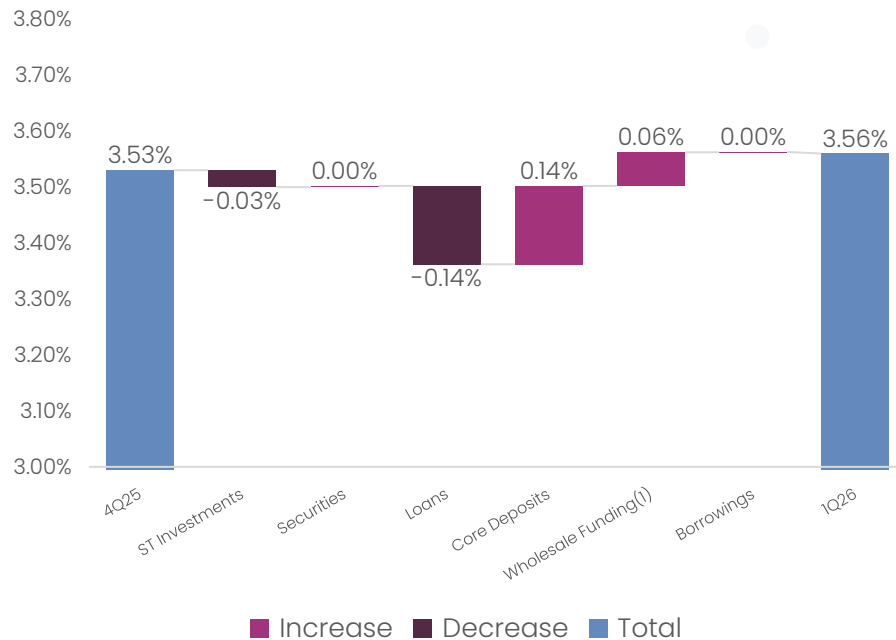


- C&I comprised 67% of 1Q26 loan growth
- 1Q26 loan growth predominantly occurred late in the quarter, limiting the yield benefit in the first quarter.

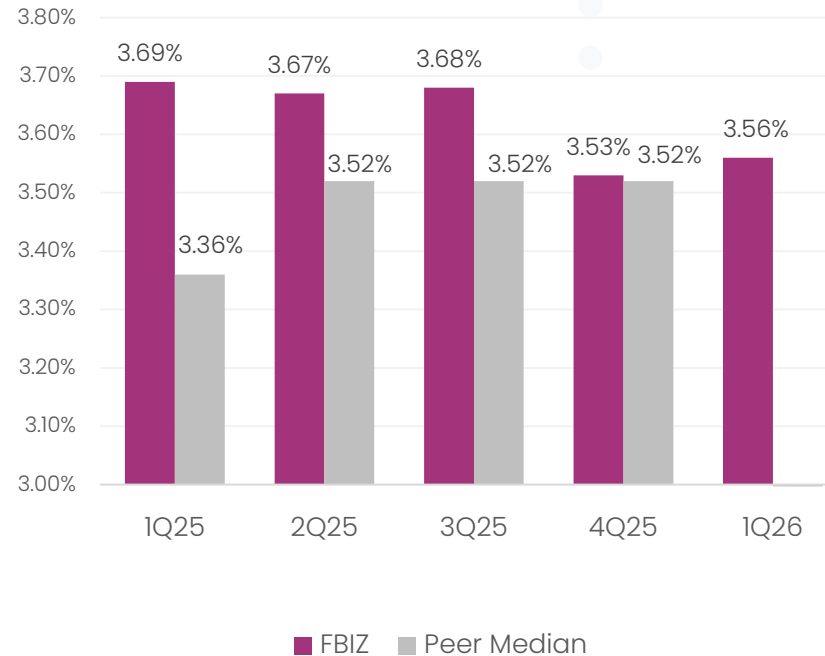
Strong and Resilient Net Interest Margin

MATCH FUNDING STRATEGY SUPPORTS LONG-TERM NIM STABILITY

NIM Components



Net Interest Margin



- 1Q26 and 1Q25 NIM include 5bp of impact due to fewer accrual days in the first quarter
 - Excluding this impact, 1Q26 NIM was 3.61% and 1Q25 was 3.74%
- 4Q25 NIM includes 10bp of compression due to non-accrual interest reversals

1. Wholesale funding defined as brokered CDs and non-reciprocal interest-bearing transaction accounts plus FHLB advances.

Note: Peer group defined as publicly-traded bank with total assets between \$1.75 billion and \$7 billion. Peer data not yet available for 1Q26.

Disciplined Interest Rate Risk Management



METHODICAL APPROACH

- Typically individually match-fund loans with maturities over 5 years and amounts greater than \$5MM.
- Portfolio match-funding in various terms against the fixed-rate loan portfolio with maturities under 5 years and amounts less than \$5MM.
- ~\$10-\$25 million of monthly wholesale funding maturities to effectively manage the liquidity requirements of the match-funding strategy.

FLOATING RATE PORTFOLIO

- Floating portfolio is predominantly indexed to SOFR, which aligns with the Bank's SOFR-indexed and managed rate non-maturity deposit portfolio.
- 60% of portfolio as of 3/31/26:

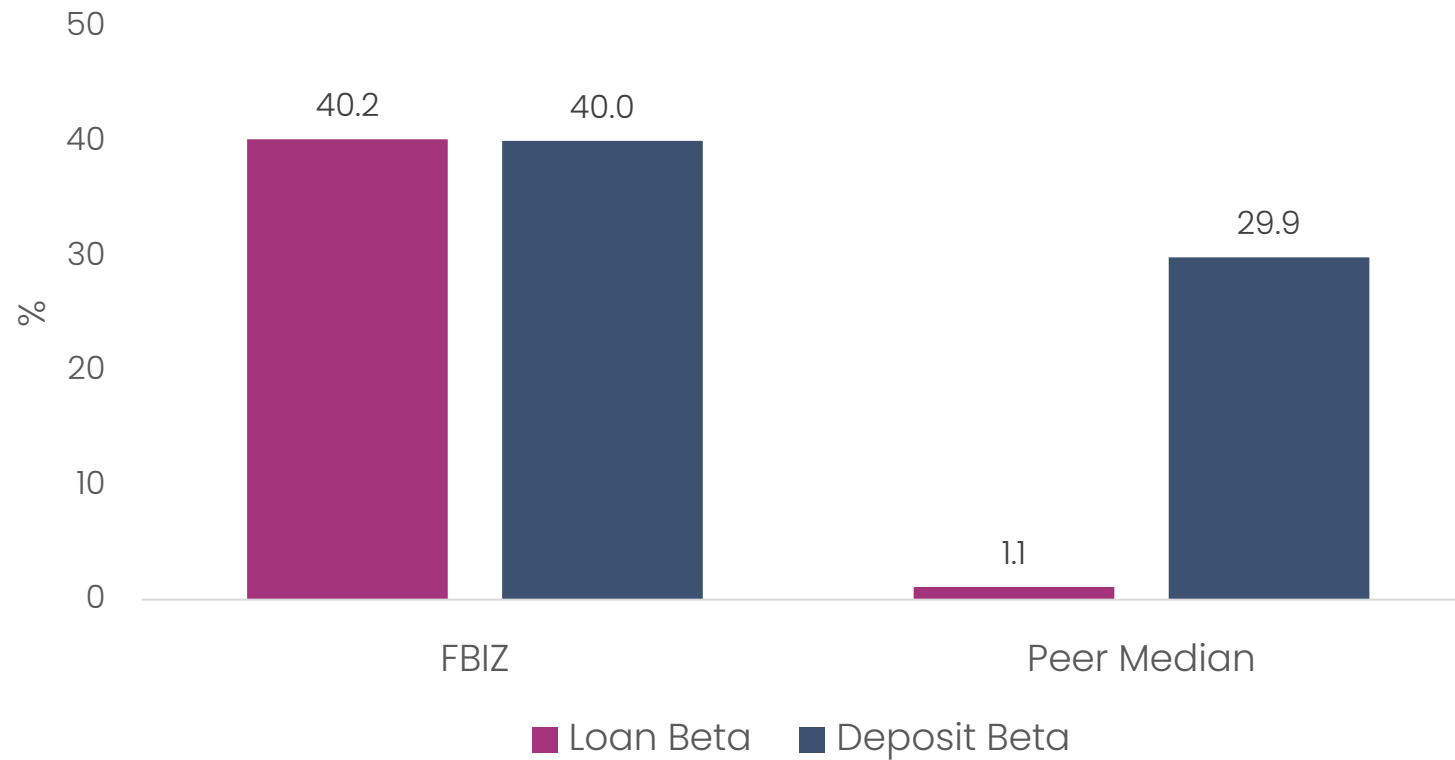
Loans	Deposits
SOFR: \$1.633 B	SOFR: \$831 MM
Prime: \$468 MM	Managed rate, non-maturity: \$1.331 B
TOTAL = \$2.101 B	TOTAL = \$2.162 B

FIXED RATE PORTFOLIO

- Wholesale funding used to match maturities and cash flows on long-term fixed rate loans. This locks in interest rate spread and maintains greater stability in net interest margin.
- 40% of portfolio as of 3/31/26.

Match Funded Balance Sheet Unique Among Peers

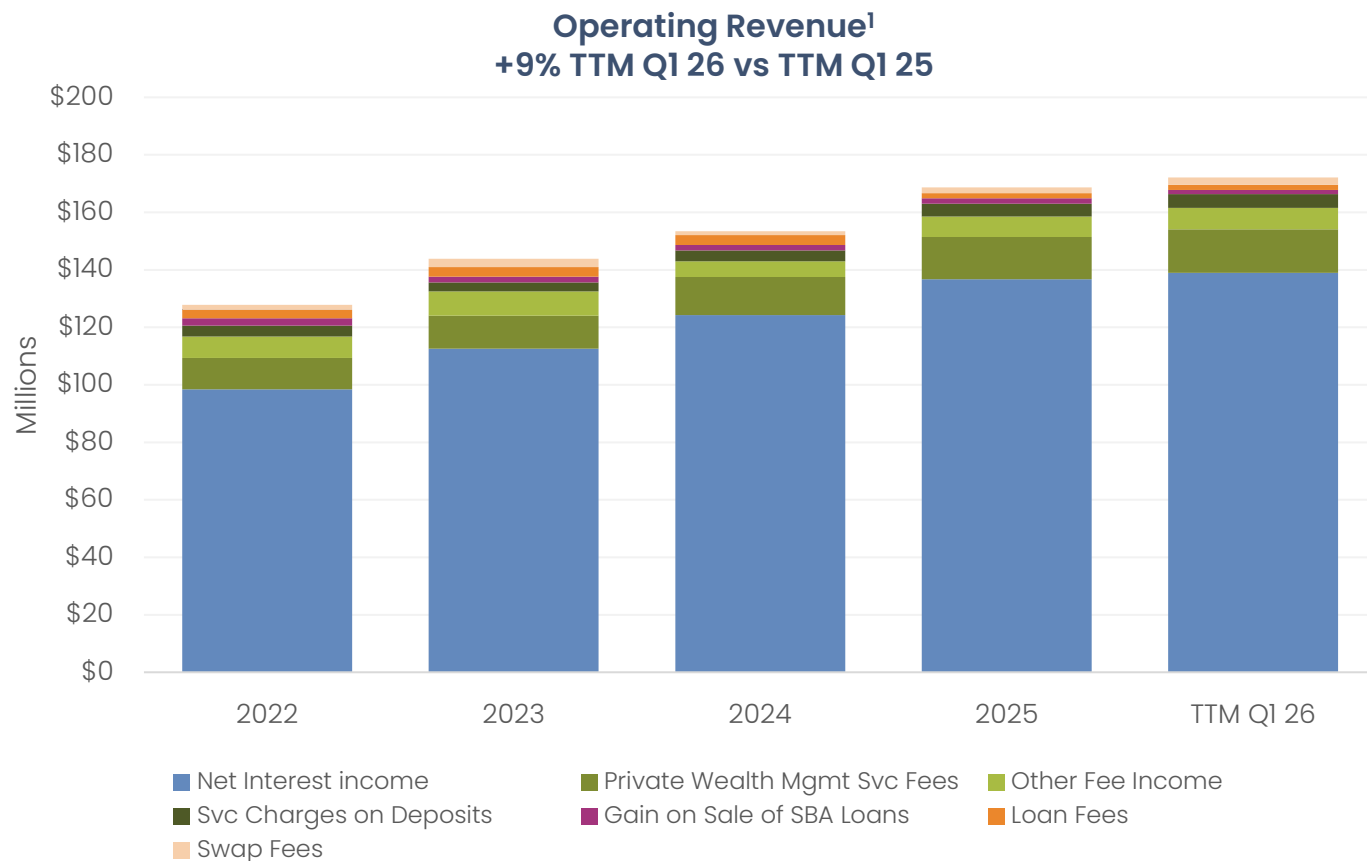
Loan & Deposit Betas in Current Rate Cycle 3Q24-4Q25



Note: Peer group defined as publicly-traded bank with total assets between \$1.75 billion and \$7 billion.

Balanced and Steady Growth

DIVERSIFIED REVENUE SOURCES



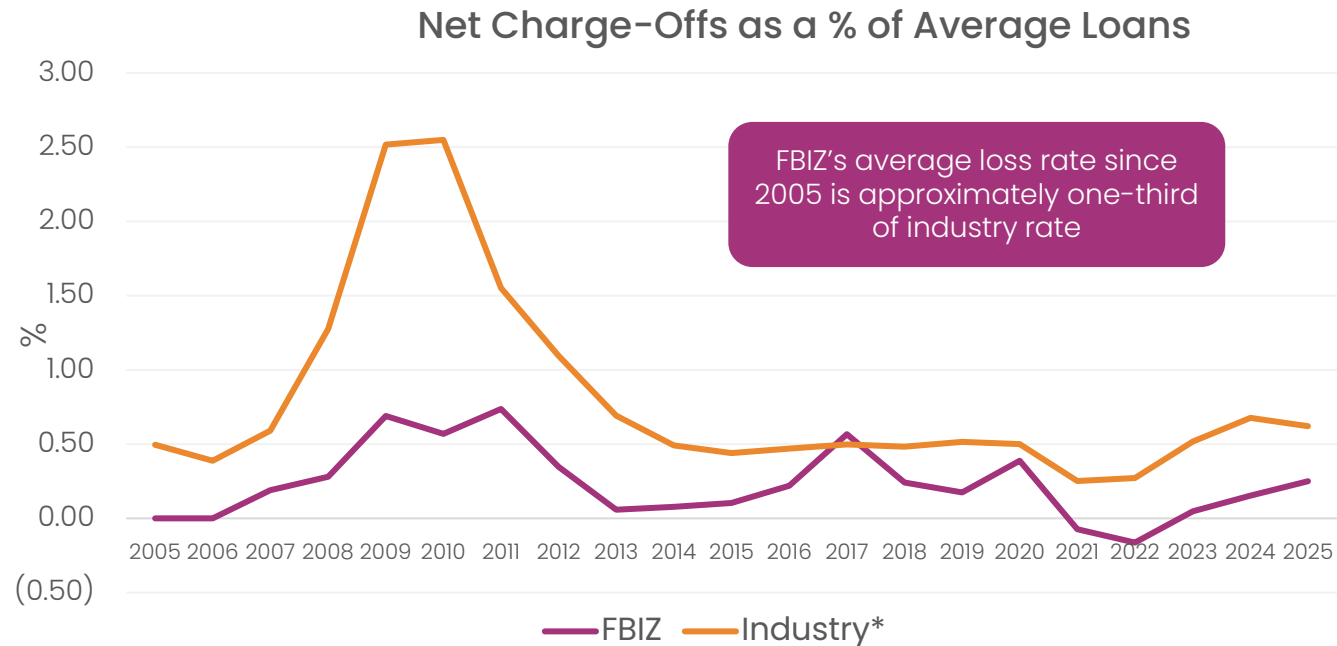
Operating Revenue Highlights

- Continued strong revenue supported by:
 - Robust loan and deposit growth
 - Strong and stable net interest margin
 - Diverse sources of non-interest income, including service fees from our Private Wealth Management business, which comprised 46% of Q1 26 TTM non-interest income
- Strategic investments drive growth while maintaining positive long-term operating leverage

1. Operating Revenue is a non-GAAP measurement. Refer to the section entitled Non-GAAP reconciliations in the Company's Q1 2026 earnings release.

Superior Credit Experience Across Cycles

HISTORICAL LOSS EXPERIENCE IS FAVORABLE TO INDUSTRY



- Deep client relationships, strong underwriting, and niche lending expertise
- Loan growth that is C&I focused and diversified, including niche lending businesses that provide support across various economic cycles

*Industry reflects all FDIC-insured depositories
Source: FDIC.gov

Performing Portfolio Remains Strong and Stable

RECENT AND FIVE-YEAR TRENDS REFLECT CONSISTENT STRENGTH OF PORTFOLIO

Credit Quality Indicators

As of 3/31/26, 93% of the loan portfolio was classified in category 1⁽¹⁾ and 99% of loans were current

Performing Loans - Quarterly					Performing Loans - Annual						
	1Q25	2Q25	3Q25	4Q25	1Q26		2021	2022	2023	2024	2025
Current	99.9%	99.9%	99.8%	99.4%	99.8%	Current	99.9%	99.9%	99.9%	99.3%	99.4%
30-59 PD	0.0%	0.1%	0.1%	0.5%	0.1%	30-59 PD	0.1%	0.1%	0.1%	0.7%	0.5%
60-89 PD	0.0%	0.0%	0.0%	0.0%	0.0%	60-89 PD	0.0%	0.0%	0.0%	0.0%	0.0%
>90 PD	0.0%	0.0%	0.0%	0.0%	0.0%	>90 PD	0.0%	0.0%	0.0%	0.0%	0.0%
Total Performing	100.0%	100.0%	100.0%	100.0%	100.0%	Total Performing	100.0%	100.0%	100.0%	100.0%	100.0%
Performing % of Total Loans	99.2%	99.1%	99.3%	98.7%	99.8%	Performing % of Total Loans	99.7%	99.8%	99.3%	99.1%	98.7%

Performing loans comprised 99% of the Bank's total loan portfolio as of March 31, 2026

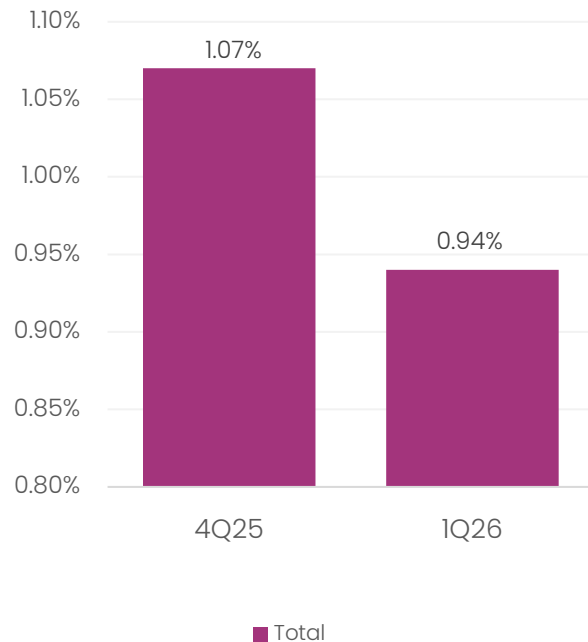
- Outside of the isolated NPLs, the remainder of the portfolio continues to perform as expected, with no areas of concern
- We continue to see ongoing strength across our markets and businesses
 - Niche C&I businesses performing well and growing
 - CRE markets are strong
 - Equipment finance transportation portfolio continues to improve and shrink

1. For more detailed definitions of credit quality categories, see the Company's Annual Report on Form 10-K filed with the SEC on February 25, 2025.

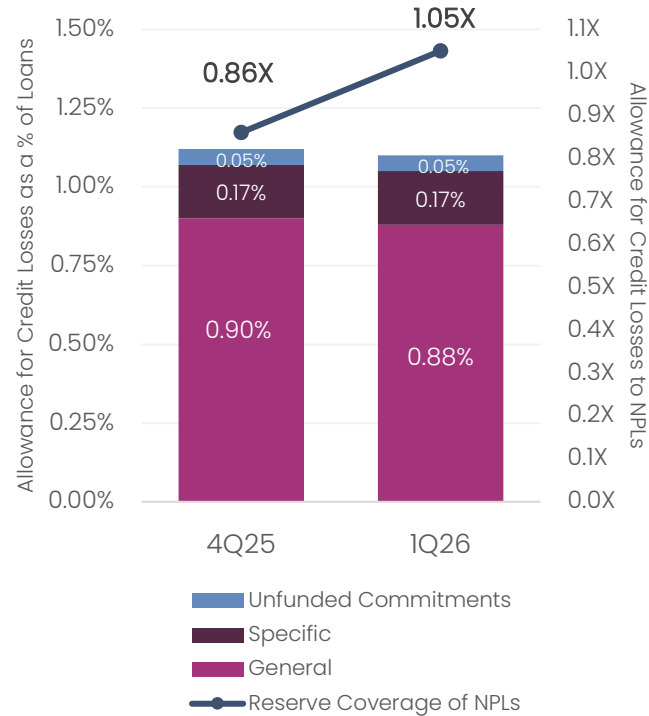
Decline in Non-Performing Assets

PROGRESS ON SINGLE BORROWER NPA WITH STRONG COLLATERAL POSITION

NPAs / Total Assets



Reserves and NPL Coverage



- NPAs declined in 1Q26, driven by the sale of \$3.4 million of land development loans, at par, from a single Wisconsin-based relationship that was downgraded in Q4 2025
 - The client's remaining nonperforming loans were \$17.0 million at March 31, 2026.
 - Isolated, internal management challenges limited the client's ability to advance raw land projects to multi-family development
 - No specific reserve was recorded, as land is in healthy markets and appraisals exceed carrying values

Robust Liquidity with Stable Deposit Base

Substantial Liquidity

Source	3/31/2026	3/31/2025
Short-term investments	\$104,565	\$136,033
Collateral value of unencumbered pledged loans	968,320	973,494
Market value of unencumbered securities	387,700	324,365
Readily accessible liquidity	\$1,460,585	\$1,433,892
Fed fund lines	45,000	45,000
Excess brokered CD capacity ⁽¹⁾	806,268	477,468
Total liquidity	\$2,311,853	\$1,956,360

Stable Core Deposit Base

Category	3/31/2026	3/31/2025
Uninsured deposits	\$1,237,344	\$1,055,347
Collateralized public funds	59,613	9,344
FDIC insured deposits	2,269,045	2,178,352
Total deposits	\$3,566,002	\$3,243,043
Percent insured or collateralized	67%	68%

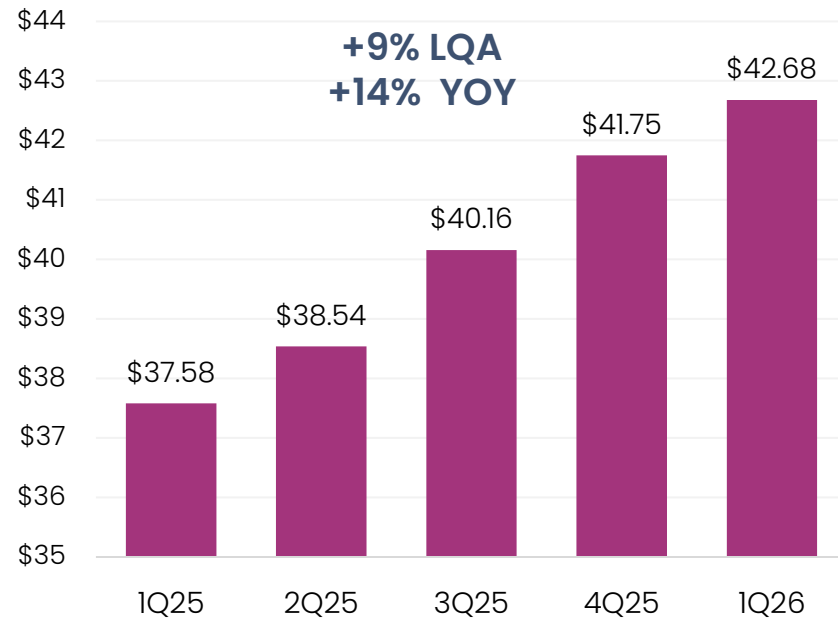
Dollars in thousands

1. Bank internal policy limits brokered CDs to 50% of total bank funding when combined with FHLB advances.

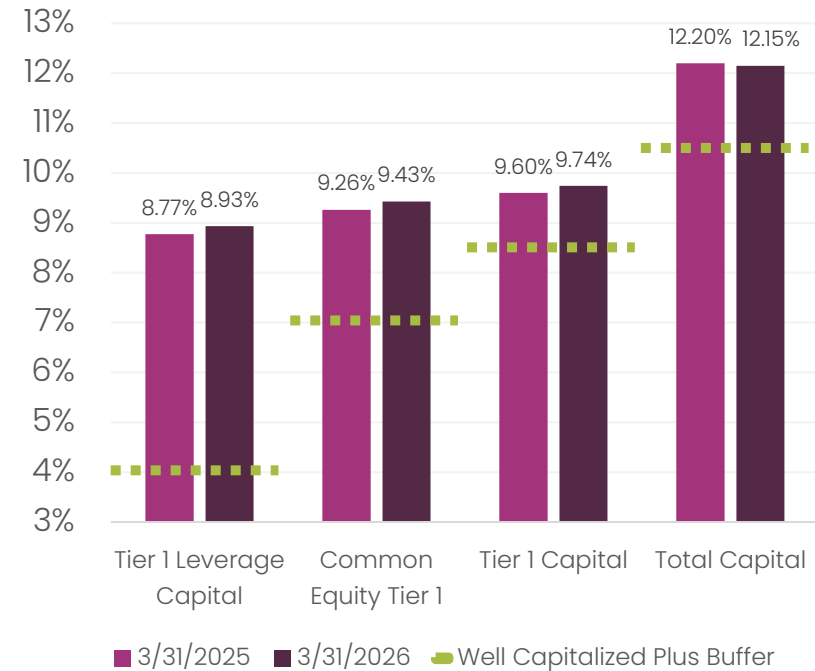
Robust Capital Base

STRONG EARNINGS GENERATE CAPITAL FOR GROWTH

Tangible Book Value per Share¹



Strong Capital Ratios



1. "Tangible Book Value Per Share" is a non-GAAP measurement. Refer to section entitled Non-GAAP Reconciliations in the Company's Q1 26 earnings release.

Goals & Progress

STRATEGIC PLAN 2024-2028

Deliver above-average total shareholder return compared to peer median

Goals	2024-2028	2025	Q1 2026
ROATCE ¹	≥15% by 2028	15.3%	13.6%
TBV Growth ¹	≥10% per year	13.7%	13.6%
Revenue Growth ²	≥10% per year	9.7%	8.5%
Efficiency Ratio	<60% by 2028	58.78%	61.14%
Core Deposits to Total Funding	≥75%	75%	73%
Employee Engagement & Participation ³	≥85%	85%	85%
Net Promoter Score ⁴	≥70	78	78

1. ROATCE and TBV/share are non-GAAP measurements. ROATCE is defined as net income divided by average tangible common equity. 1Q26 ROATCE represents annualized Q1 net income divided by average tangible common equity. TBV Growth represents growth over Q1 2025. Refer to the section entitled Non-GAAP Reconciliations in the Company's Q1 earnings release for additional detail.
2. Revenue Growth represents growth over Q1 2025.
3. Represents data from the 2025 employee engagement survey.
4. Net promoter score assesses likelihood to recommend on an 11-point scale, where detractors (scores 0-6) are subtracted from promoters (scores 9-10), while passives (scores 7-8) are not considered. See appendix for additional information on the source of the net promoter score. Represents data from the 2025 survey.