Hafnia Limited - Notice of transfer of share register to DTC and trading suspension in connection with U.S. listing

4 April 2024

Reference is made to the announcement made by Hafnia Limited ("Hafnia" or the "Company") on 3 April 2024, regarding the approval by New York Stock Exchange ("NYSE") for the additional listing of the Company's common shares on the NYSE (the "US Listing").

To facilitate the US Listing and transfer of common shares between the NYSE and the Oslo Stock Exchange (the "OSE"), the Company intends to amend the registration structure for all its common shares to be primarily recorded and settled within the Depository Trust Company ("DTC") in the United States and secondarily recorded and settled in Euronext Securities Oslo (the "VPS") through a Central Securities Depository ("CSD") link (the "Conversion"). Due to technical settlement procedures in the VPS, a trading suspension in the Company's common shares listed on the OSE will be required from and including 5 April 2024 to and including 8 April 2024 (the "Trading Suspension") due to the Conversion. Oslo Børs has approved the Company's request for the Trading Suspension. Today is the last day of trading before the Trading Suspension.

Set out below is the timeline of the Conversion and the Trading Suspension:

- 4 April 2024: Last day of trading of the Company's shares on OSE prior to the Trading Suspension.
- 5 April 2024: Omnibus transfer of legal title to the Company's common shares to Cede & Co and Conversion process initiated.
- 5 April 2024: First trading day of the Trading Suspension on OSE.
- 8 April 2024: Second trading day of the Trading Suspension on OSE. Conversion process expected to be completed after the end of the trading day.
- 9 April 2024: Expected end of the Trading Suspension and the Company's shares will resume normal trading from the start of trading on OSE.
- 9 April 2024: First day of trading on NYSE.

From the perspective of an investor holding the Company's shares in the VPS, the last settlement cycle for shares traded prior to the Trading Suspension will take place on 8 April 2024. Investors trading in the Company's shares prior to the start of the Trading Suspension should not agree to settlement periods that would provide for settlement after 8 April 2024. Any such trades with settlement after 8 April 2024 are expected to be cancelled.

Following completion of the Conversion, the Trading Suspension will end, and the Company's common shares will resume trading as normal, which is expected to occur from and including the start of trading on 9 April 2024.

Following the Conversion, the book entry interests recorded in the VPS and listed on the OSE will still be regarded as the Company's common shares pursuant to the Central Securities Depositories Regulation ("CSDR"). The common shares in the VPS will not carry any direct shareholder or voting rights in the Company, but shareholders in the VPS may instruct the VPS Registrar (DNB Bank ASA, Registrars' Department) to vote their common shares. The VPS Registrar shall only vote or attempt to vote on the instruction of the owners of common shares held through the VPS and shall not itself exercise any discretion over voting rights.

No action will be required by an investor holding shares in the VPS in connection with the Conversion and investors' registered holdings in the VPS will continue. All shares held by an investor who has requested, by giving written notice to the Company pursuant to the Company's bye-laws, to not be included in the Conversion prior to 5 April 2024 12:00 CEST will be unable to be traded on either the NYSE or the OSE following completion of the Conversion. Pursuant to the Company's bye-laws, an investor may, by written notice to the secretary of the Company, request a subsequent transfer of shares to or from Cede & Co.

No action is required by an investor holding shares in the VPS in connection with the Trading Suspension, and investors' holdings will continue to be registered in the VPS.

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For further information, please contact:
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About Hafnia Limited:

Hafnia is one of the world's leading tanker owners, transporting oil, oil products and chemicals for major national and international oil companies, chemical companies, as well as trading and utility companies.

As owners and operators of over 200 vessels, we offer a fully integrated shipping platform, including technical management, commercial and chartering services, pool management, and a large-scale bunker desk. Hafnia has offices in Singapore, Copenhagen, Houston, and Dubai and currently employs over 4000 employees onshore and at sea.

Hafnia is part of the BW Group, an international shipping group involved in oil and gas transportation, floating gas infrastructure, environmental technologies, and deep-water production for over 80 years.

This information is subject to disclosure requirements pursuant to § 5-12 of the Norwegian Securities Trading Act.