**Block Sale of Existing Shares in Hafnia Limited (HAFNI) Completed**

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Reference is made to the stock exchange notice published on 19 March 2024 regarding a potential block sale of existing shares in Hafnia Limited (the "Company") by BW Group Limited (the "Seller") through an accelerated bookbuilding process (the "Offering").

The Seller has successfully sold 26,000,000 shares in the Company (the "Offer Shares") which is equal to approx. 5.1% of the Company's outstanding shares at NOK 73 per share.

Following completion of the Offering, the Seller owns 220,106,112 shares in the Company which is equal to approx. 43.14% of the Company's outstanding shares. The Seller has entered into a 180-day customary lock-up with the Managers on the remaining shares in the Company held by the Seller after the Offering.

The Seller remains committed to be the leading long-term shareholder in the Company and is a strong believer in the product tanker market. The purpose of the Offering from the Seller's perspective is to enhance the trading liquidity in the Company's shares in support of its planned dual listing in the US, and to rebalance the Seller's portfolio of 18 group companies. The Seller has done this in other of its portfolio companies before, and it allows the Seller to support the Company's shares when necessary.

The notification of allocation in the Offering is expected to be communicated on or about 20 March 2024 (T) before 09:00 CET. The settlement in the Offering is expected to take place on or about 22 March 2024 on a delivery versus payment basis (normal DVP T+2). The Offer Shares will be tradeable on Oslo Børs from T.

Castel AS, a company related to Mr. Erik Bartnes who is a director of the Company, was allocated a 27,397 Offer Shares at the offering price. A separate notice will be provided.

The Seller is represented on the Company's board of directors by the Chairman Mr. Andreas Sohmen-Pao, who is also the Chairman of the Seller.

The Seller will receive the net proceeds from the Offering. The Company will not receive any proceeds from the Offering.

DNB Markets, part of DNB Bank AS, Fearnley Securities AS, and Pareto Securities AS acted as Joint Global Coordinators and Joint Bookrunners in the Offering (the "Managers").

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was published by Thomas Andersen at Hafnia Limited, on 20 March 2024 at 08:00 CET.

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investment or investment activity in connection with this announcement will be available to, and will only be engaged with, Qualified Investors in the EEA or Relevant Persons in the United Kingdom.

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