

HAFNIA LIMITED: Fulfilment of all conditions precedent for the acquisition of 13.97% of TORM

Singapore, 18 December 2025

With reference to the stock exchange announcement published on 11 September 2025, Hafnia Limited ("Hafnia", the "Company", OSE ticker code: "HAFNI", NYSE ticker code: "HAFN") today announces that all conditions precedent required for the completion of Hafnia's acquisition of approximately 14.1 million A-shares in TORM plc ("TORM", CSE ticker code: "TRMD A", NASDAQ ticker code: "TRMD"), from Oaktree Capital Management, L.P. and its affiliates (together, "Oaktree") have been satisfied.

Since 11 September 2025, TORM has announced to have increased its issued share capital by 3,380,278 new A-shares. Consequently, Hafnia's acquisition of approximately 14.1 million A-shares will represent approximately 13.97% of TORM's issued share capital as per the date hereof.

Completion of the acquisition is expected to take place shortly.

Upon completion, Hafnia will hold approximately 13.97% of the issued share capital of TORM.

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About Hafnia Limited:

Hafnia is one of the world's leading tanker owners, transporting oil, oil products and chemicals for major national and international oil companies, chemical companies, as well as trading and utility companies.

As owners and operators of around 200 vessels, we offer a fully integrated shipping platform, including technical management, commercial and chartering services, pool management, and a large-scale bunker procurement desk. Hafnia has offices in Singapore, Copenhagen, Houston, and Dubai and currently employs over 4000 employees onshore and at sea.

Hafnia is part of the BW Group, an international shipping group involved in oil and gas transportation, floating gas infrastructure, environmental technologies, and deep-water production for over 80 years.

This information is subject to disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

Forward-Looking Statements

This announcement includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements include, but are not limited to, statements regarding the share purchase agreement between Hafnia and Oaktree, and statements containing words such as "anticipate," "approximate," "believe," "plan," "estimate," "expect," "project," "could," "would," "should," "will," "intend," "may," "potential,"

“upside,” and other similar expressions. Statements in this announcement that are not historical facts are forward-looking statements that are estimates reflecting the best judgment of Hafnia based upon currently available information. Such forward-looking statements are inherently uncertain, and shareholders and other potential investors must recognise that actual results may differ materially from Hafnia’s expectations as a result of a variety of factors, including, without limitation, those discussed below. The forward-looking statements in this announcement are based upon various assumptions, many of which are based, in turn, upon further assumptions, including, without limitation, management’s examination of historical operating trends, data contained in Hafnia’s records and other data available from unrelated parties.

As announced on 11 September 2025, risks and uncertainties related to any potential transaction with TORM include, but are not limited to, uncertainty as to whether Hafnia or TORM will pursue, enter into or consummate a potential transaction; potential adverse reactions or changes to business relationships resulting from the announcement, pursuit or completion of a potential transaction; uncertainties as to the timing of a potential transaction; adverse effects on Hafnia’s share price resulting from the announcement, pursuit or consummation of a potential transaction or any failure to complete a potential transaction; competitive responses to the announcement or consummation of a potential transaction; the risk that regulatory or other approvals required for the consummation of a potential transaction are not obtained, or are obtained subject to terms and conditions that are not anticipated; and any changes in general economic and/or industry-specific conditions. Many of these factors are beyond Hafnia’s control. Hafnia cautions investors that any forward-looking statements made by Hafnia are not guarantees of future performance. Hafnia disclaims any obligation to update any such factors or to announce publicly the results of any revisions to any of the forward-looking statements to reflect future events or developments. There can be no assurance that any discussions will result in a proposal, agreement or transaction, nor as to the terms, timing or likelihood of any such transaction proceeding.

Additional Information

This announcement is provided for informational purposes only and does not constitute an offer to purchase or the solicitation of an offer to sell any securities.

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