

Corporate Presentation

RIPLEY **Corp.**



01.

About Ripley



1.1 Ripley at a Glance

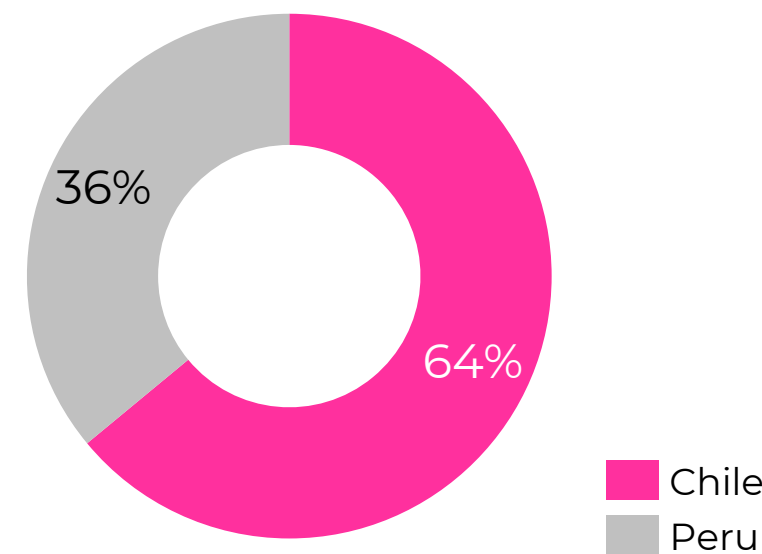
One of the leading physical and digital ecosystems in Chile and Peru with diversified cash flow generation



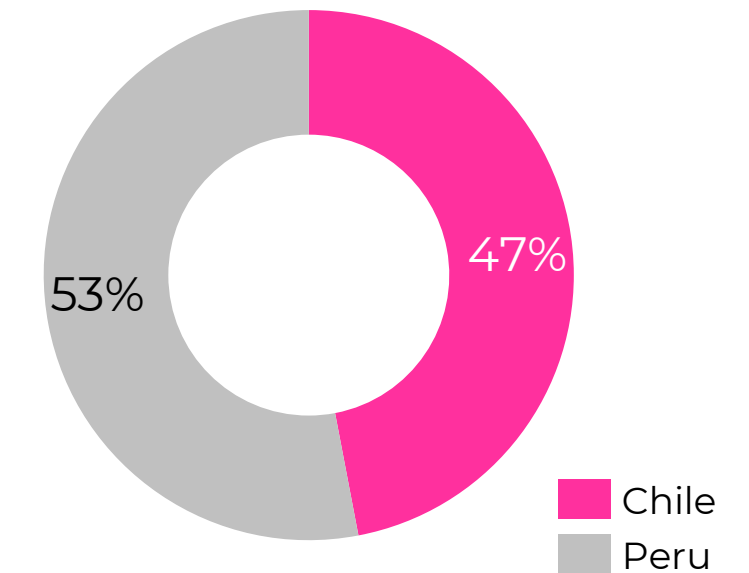
+65 years of experience

- +18 thousand Employees
- USD 2.3 b Revenue
- USD 4.2 b Total Assets
- USD 1.5 b Loan Portfolio
- USD 695 mm Investment Properties
- USD 528 mm Online GMV

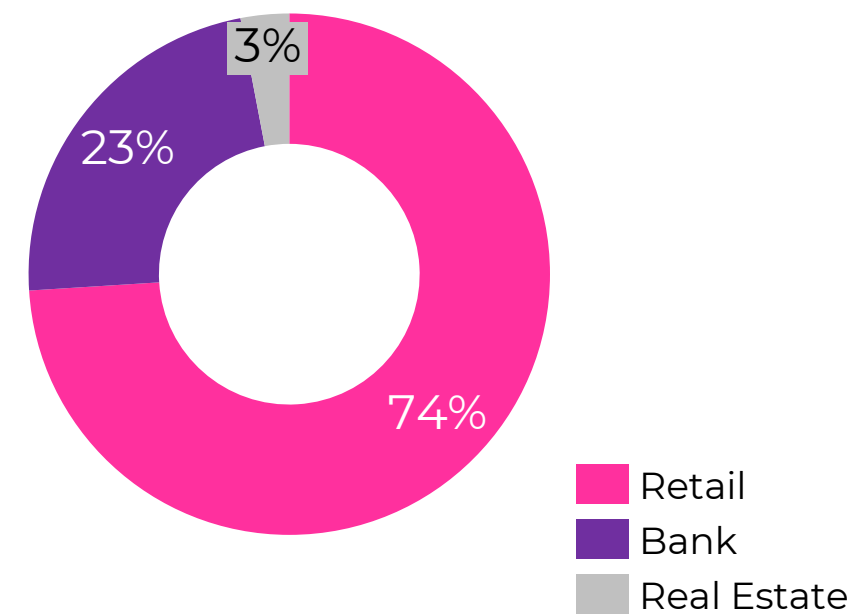
Revenue by Country³
(LTM June 2025; USD 2.3 b)



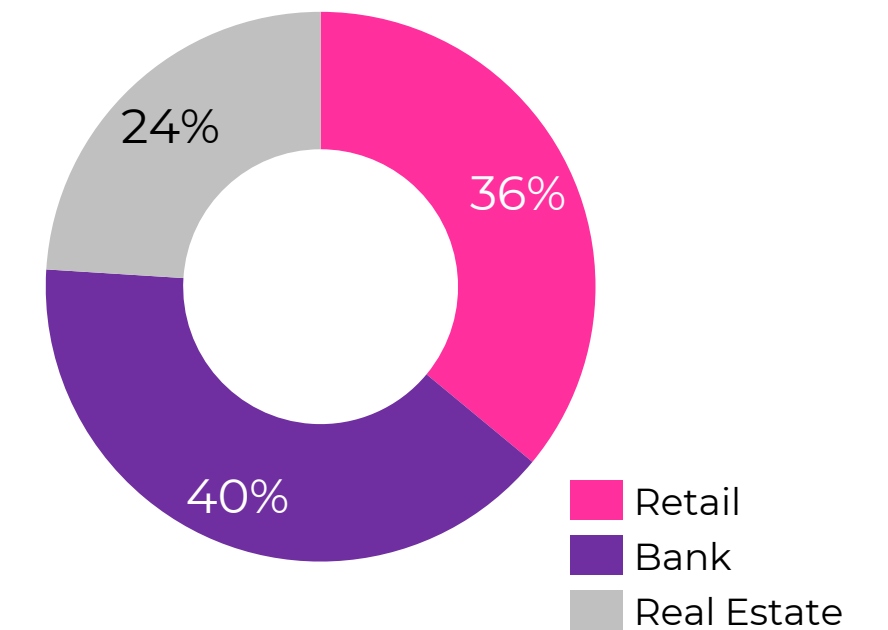
EBITDA by Country³
(LTM June 2025; USD 245 mm)



Revenue by Business³



EBITDA by Business³



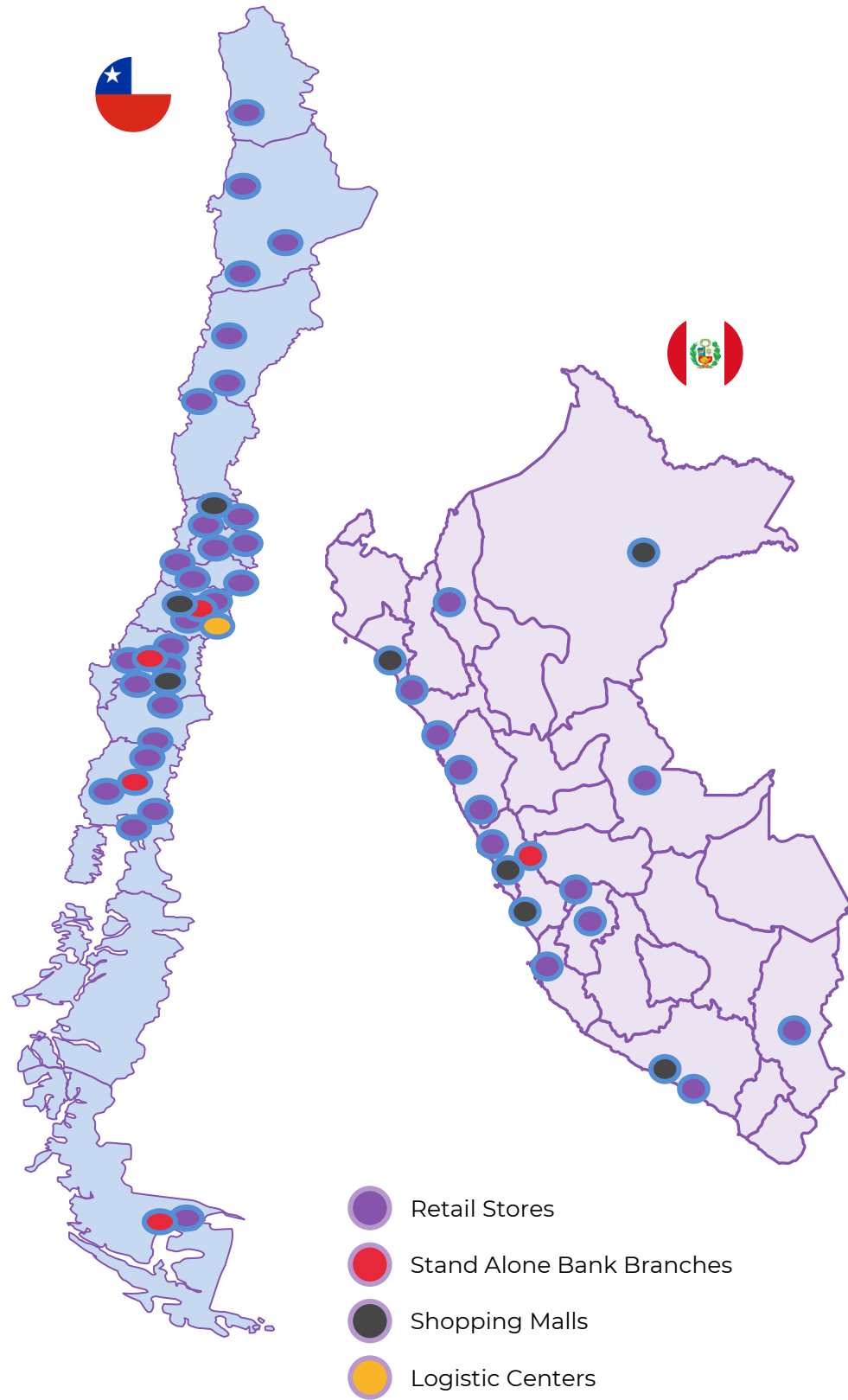
1. In Chile, Ripley participates in the shopping mall business through its 50% ownership in IMVM.

2. Balance sheet figures as of June 2025, converted to USD at 933.42. P&L figures correspond to the LTM as of June 2025, converted to USD at an average Fx of 948,62.

3. The Chile Offices, Peru Offices, and Corporate Offices segments are excluded when determining the contribution by country and by segment. These segments recorded a negative result of USD 19.6 million in revenue and USD 30.9 million in EBITDA in the LTM as of June '25.

1.1 Ripley at a Glance

Geographic Presence



Retail

72 stores
494,089 sqm

4 Distribution Centers



Banking

77 Bank Branches



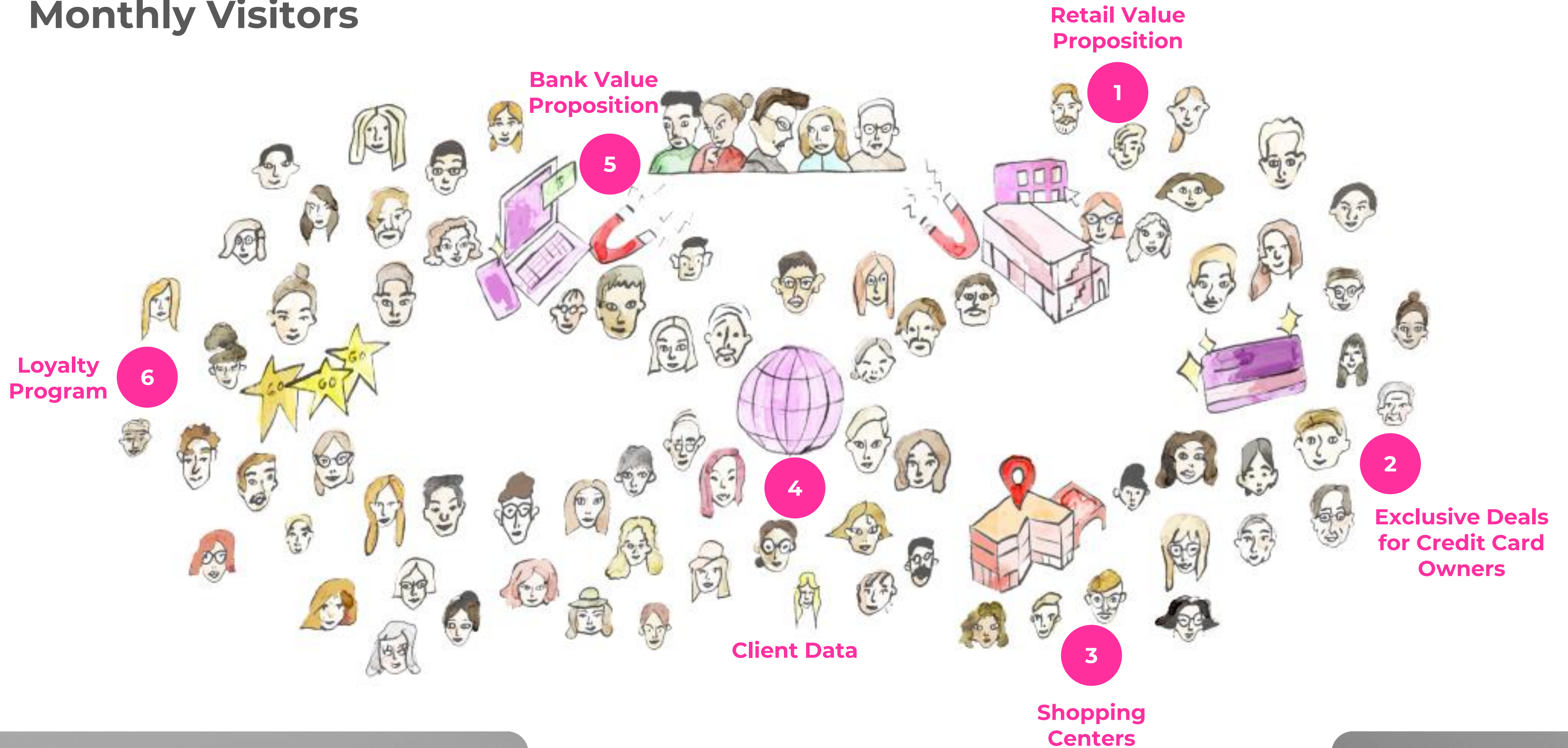
Real Estate

8 shopping malls with 510,988 sqm GLA



From our stores we can reach 72% of the population in Chile in 60 minutes and 55% of the population in Peru in 45 minutes

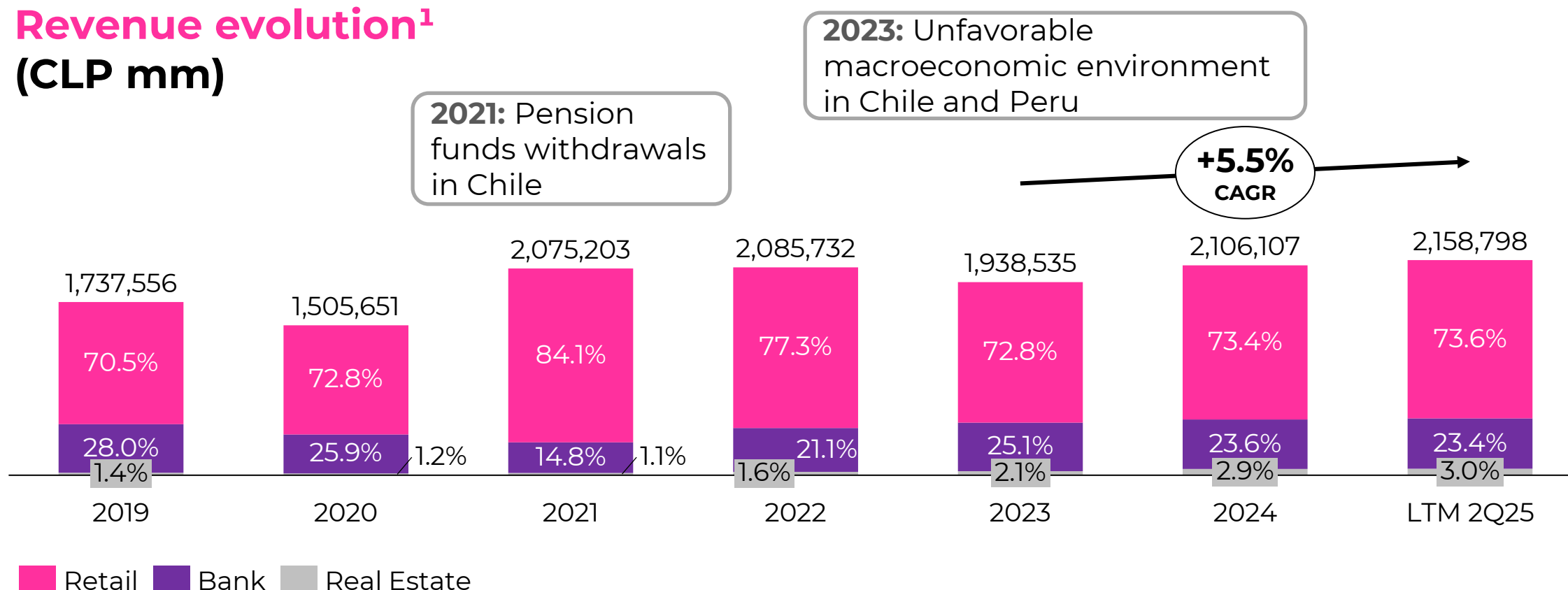
A Well-Positioned Ecosystem for Continued Growth, with Over 69 Million Monthly Visitors



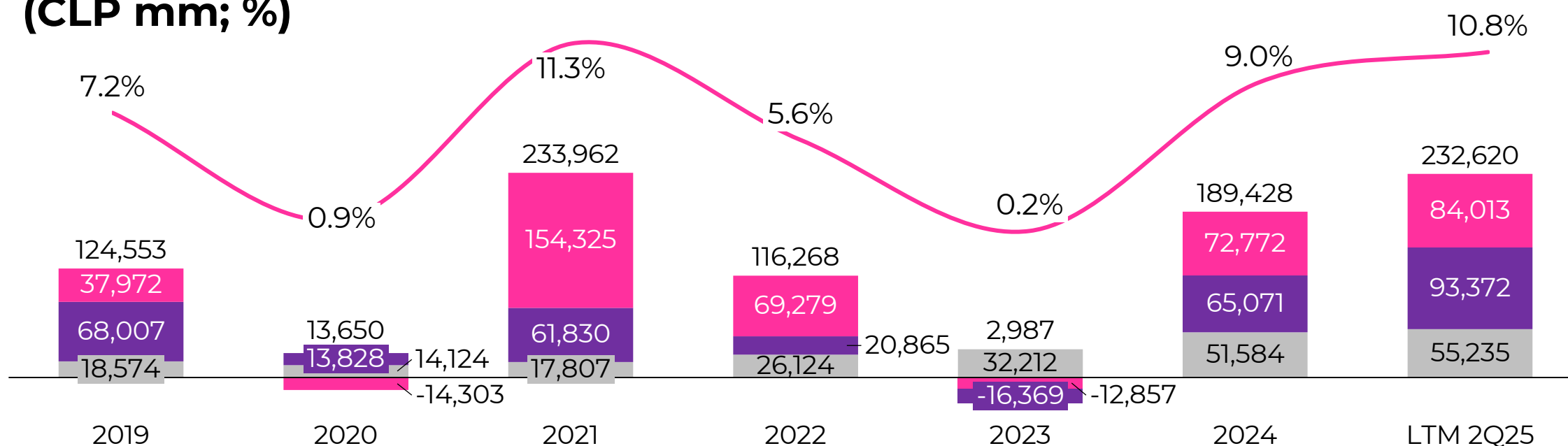
1.3 Historic Overview

Margin Recovery Supported by SG&A Efficiencies and Business Segment Performance

Revenue evolution¹ (CLP mm)



EBITDA & EBITDA Margin evolution¹ (CLP mm; %)



- **Efficiencies in SG&A implemented in 2023;** benefits captured in 2024.

- **Retail** strategy focused on margin expansion, driven by lower inventory obsolescence, reduced promotional activity, and a greater contribution from high-margin product categories.

- **Bank's** growth focused on resilient customers and disciplined risk control, leveraging AI to enhance risk models and efficiency. The bank has achieved historically low delinquency levels and resumed loan portfolio growth, expanding at more than 3.0x the industry rate.

- **Real Estate** business doubled its GLA and EBITDA contribution to Ripley Corp.

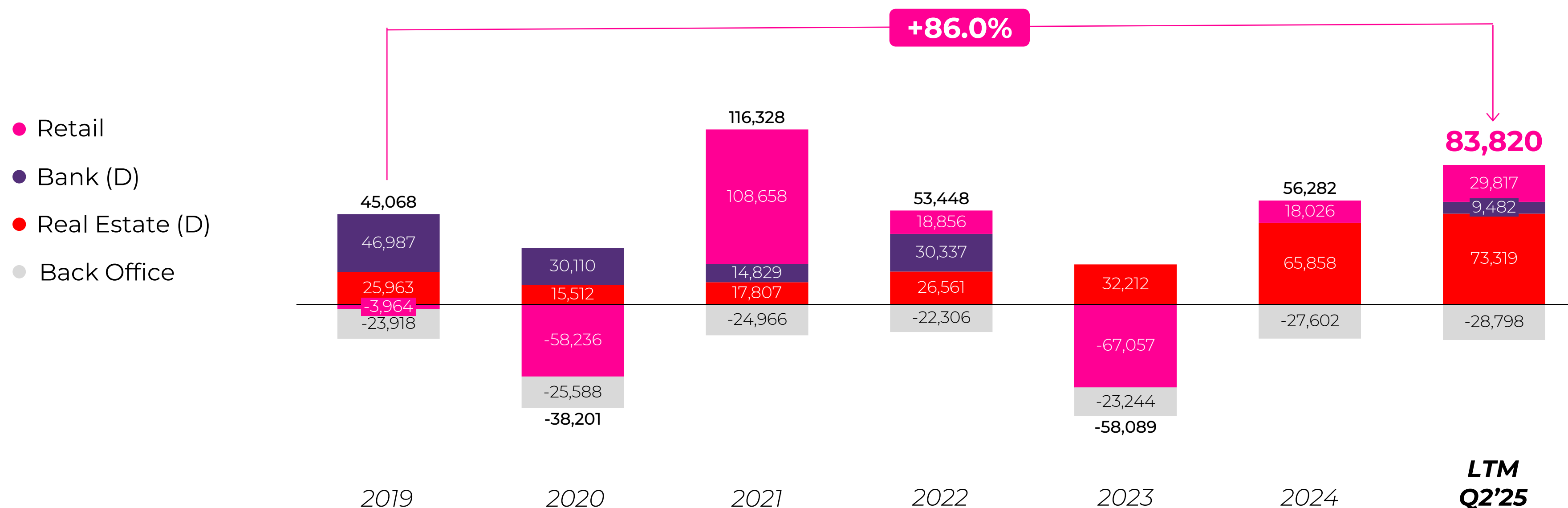
1. Back Office segments are excluded.

1.4 Recovery in Cash Flow Generation

Cash flow generation above 2019 levels, with further potential from subsidiaries and associates

Ripley Corp's non-banking EBITDA includes Retail, Real Estate and Office segments, plus dividends from subsidiaries/associates, as well as IFRS 16 and cost of risk (IFRS 9) adjustment, according to credit rating agencies' methodology.

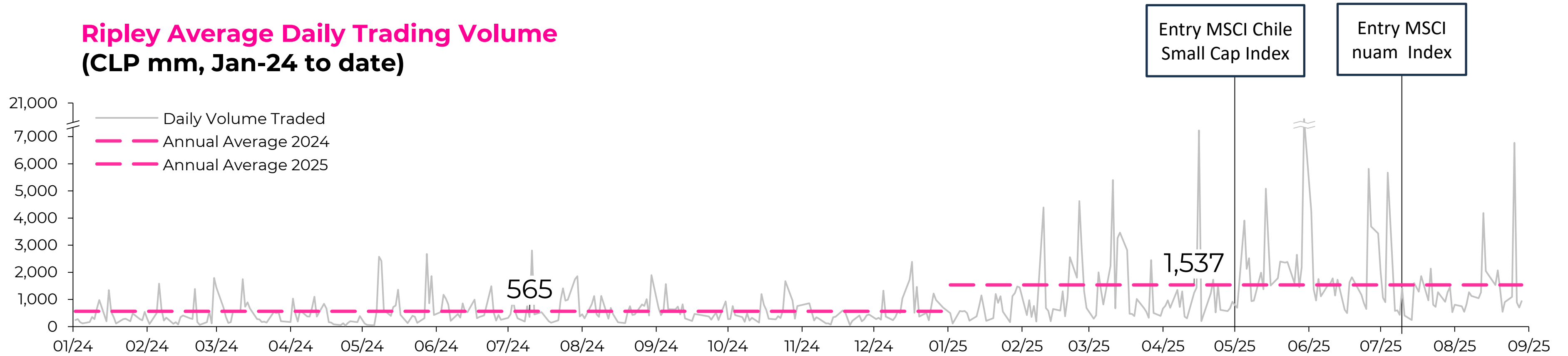
Ripley Corp's Non-banking EBITDA including dividends from subsidiaries and associates¹ (CLP mm)



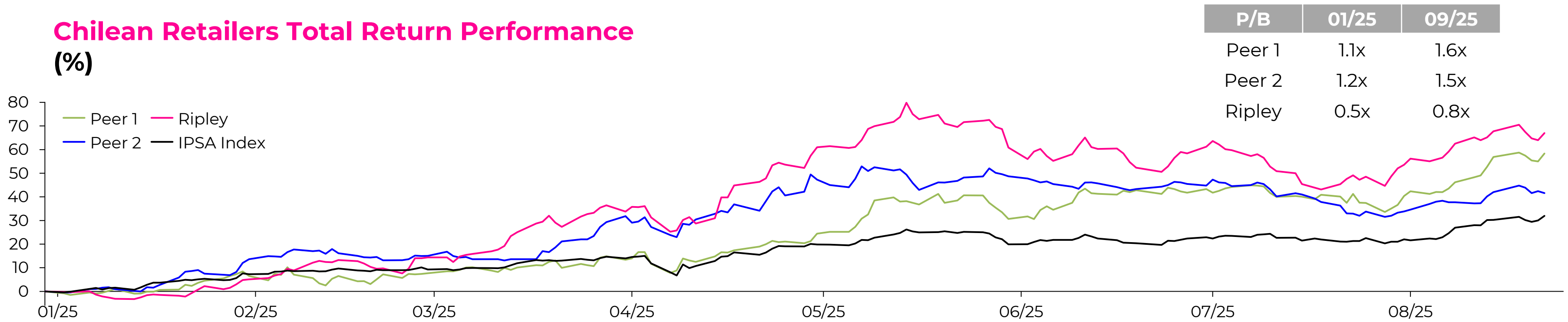
1. Associates reflects the dividends received by Ripley Corp from associates. Up to 2020, this included dividends from Nuevos Desarrollos and Mall Marina. Banks (D) includes the dividends received by Ripley Corp from its banking subsidiaries in Chile and Peru. Corporate expenses are recorded under Offices in the financial statements.

Ripley: Second best-performing IPSA stock in 2025 with 2.5x higher trading volumes

Ripley Average Daily Trading Volume (CLP mm, Jan-24 to date)



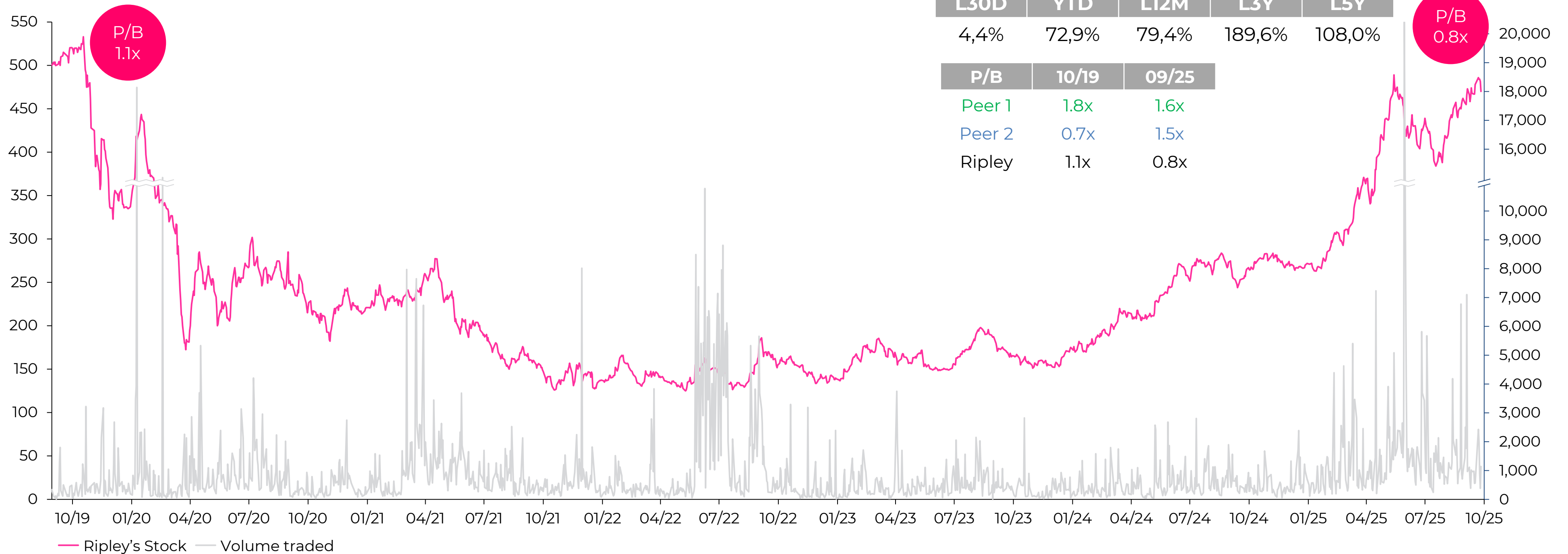
Chilean Retailers Total Return Performance (%)



1.5 Stock Performance

Strong performance with 3.1 times in 3Y and 2.6 times YTD, however there is still a gap compared to 2019

Stock Price and Daily Traded Volume (CLP; CLP mm)



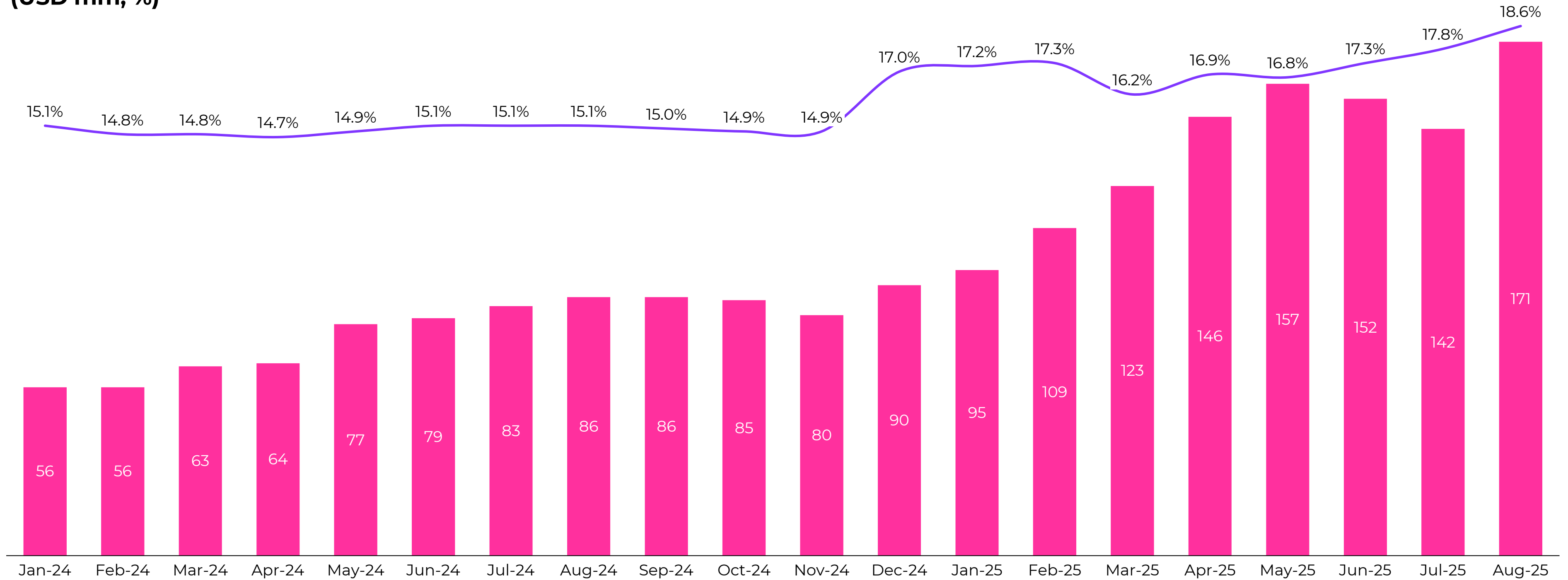
L30D	YTD	L12M	L3Y	L5Y
4,4%	72,9%	79,4%	189,6%	108,0%

P/B	10/19	09/25
Peer 1	1.8x	1.6x
Peer 2	0.7x	1.5x
Ripley	1.1x	0.8x

1.6 Pension Funds Exposure

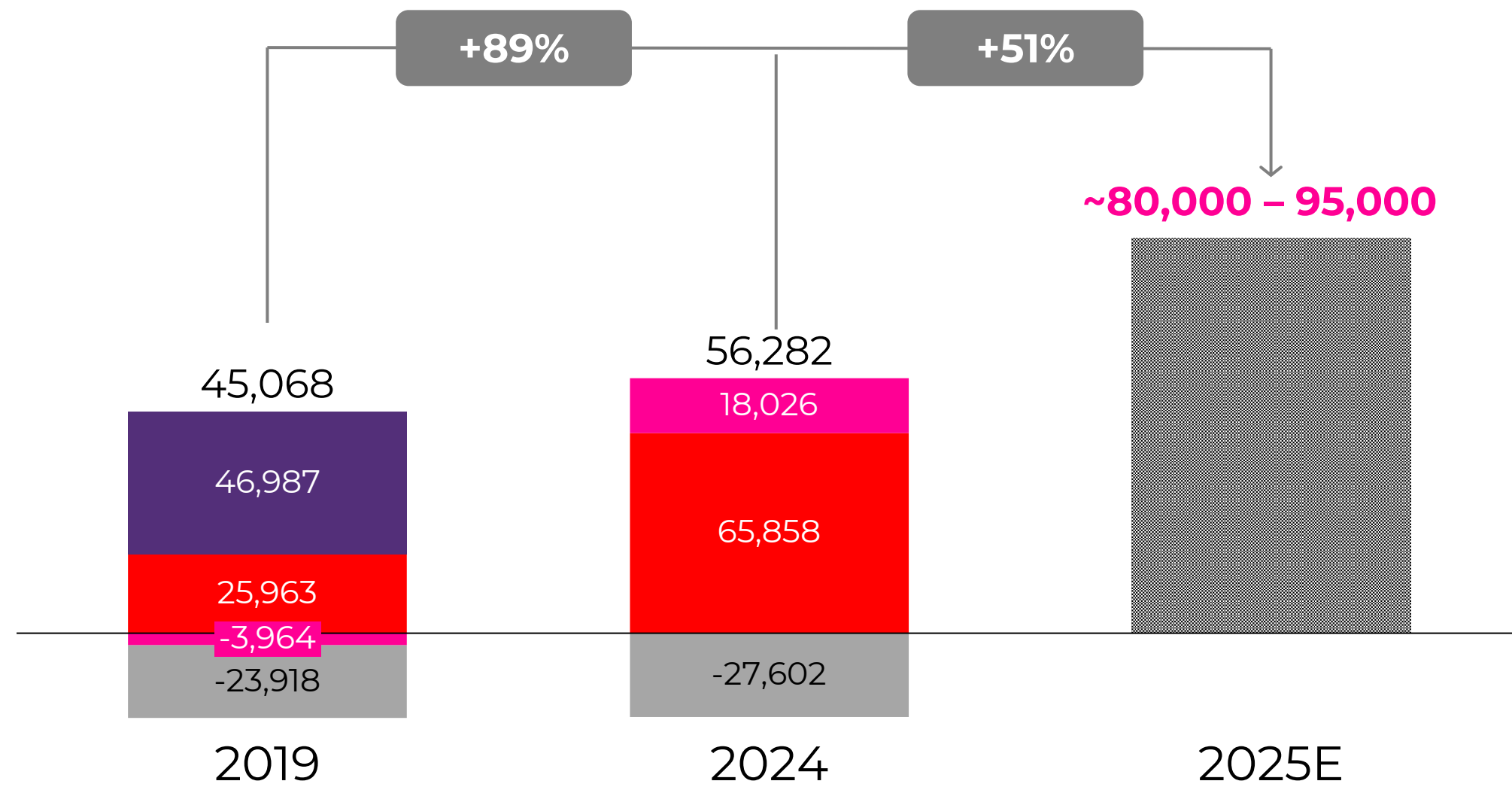
Growing pension fund allocation to Ripley

Pension Funds Exposure to Ripley
(USD mm, %)

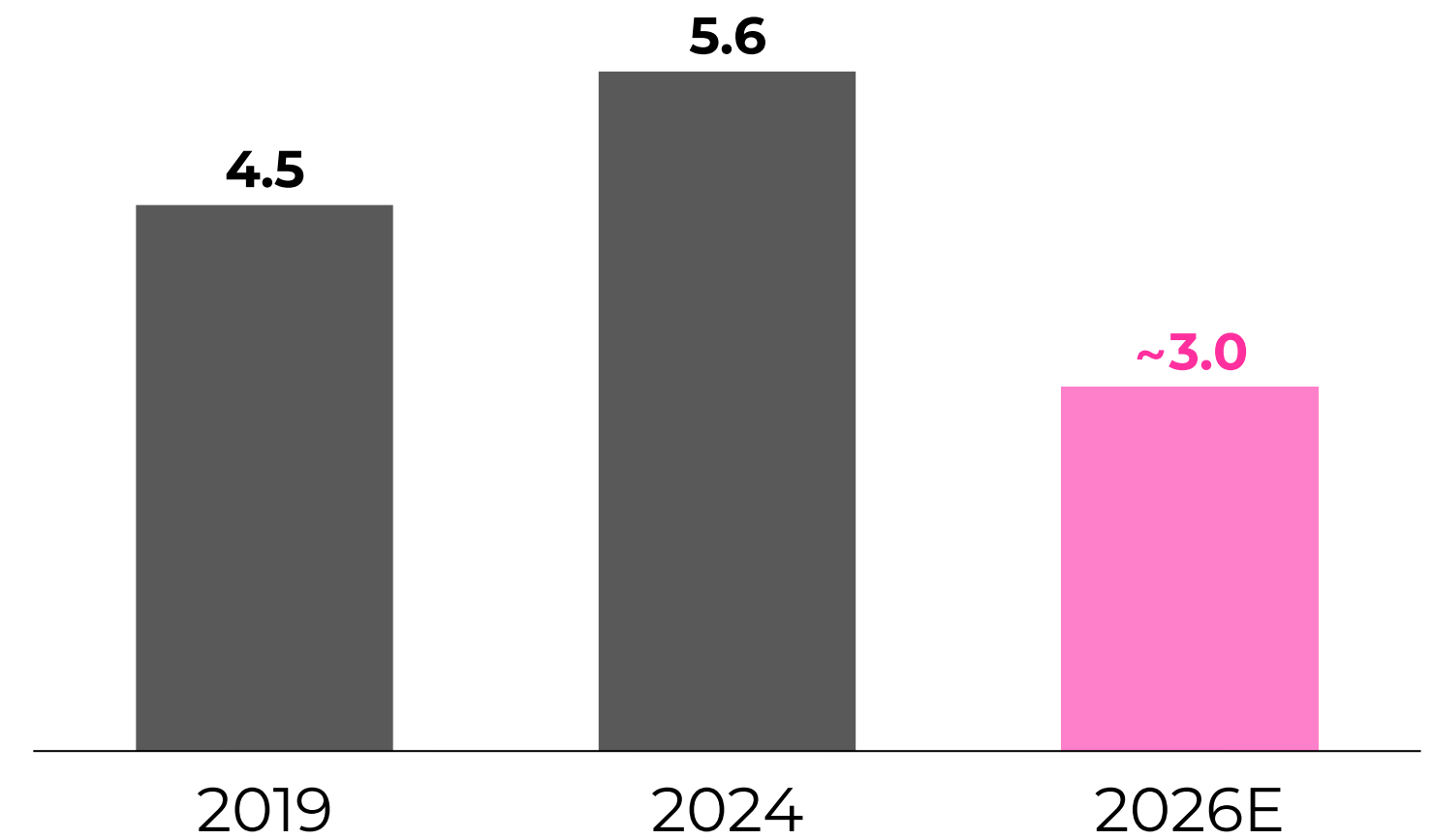


Targets for Adjusted EBITDA and Leverage

**Corp NB EBITDA¹ + dividends from subsidiaries and associates
(CLP mm)**



**Leverage Ratio
(times)**



1. Adjusted EBITDA represents Corp NB EBITDA plus dividends from subsidiaries and associates.

- Retail
- Real Estate (includes dividends)
- Bank (D)
- Back Office

02.

RIPLEY

Retail

RIPLEY Corp.



Reinventing Our Value Proposition

- **Experience:** assisted sales model and 'entertaining store' concept, creating a differentiated experience that drives improvements in NPS, sales, and average ticket.
- **Purpose-Driven Partnerships:** building partnerships that foster closeness and demonstrate connection.
- **Brands:** strong offering of local and international brands, complemented by high-quality private label fashion.
- **Women's proposition:** enhancing our women's fashion offering with premium brands, fast fashion, curated collections, support of global offices to strengthen our online assortment and influencer collaborations.
- **Footprint optimization:** enhancing profitability through new businesses and an improved product mix.
- **Agile omnichannel:** Improvements in delivery times and costs, along with a lower claim rate.
- **Retail-financial ecosystem:** integration of bank + retail, in-store banking modules, higher-margin clients.

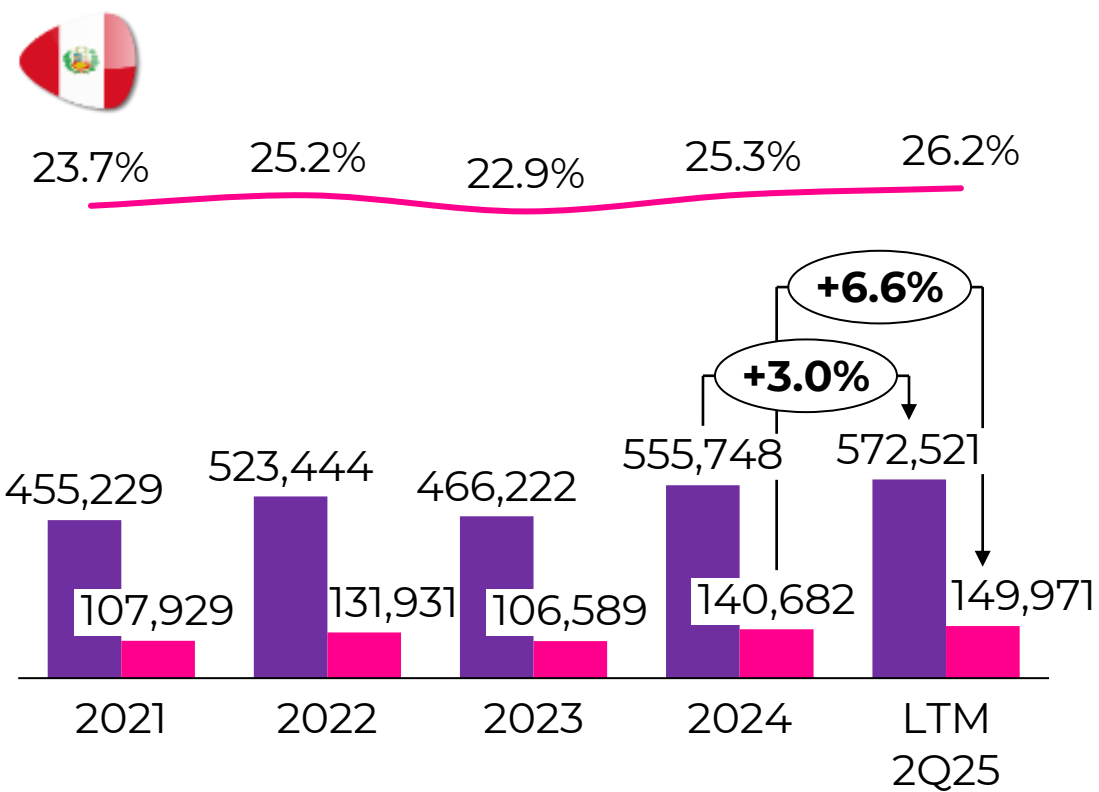
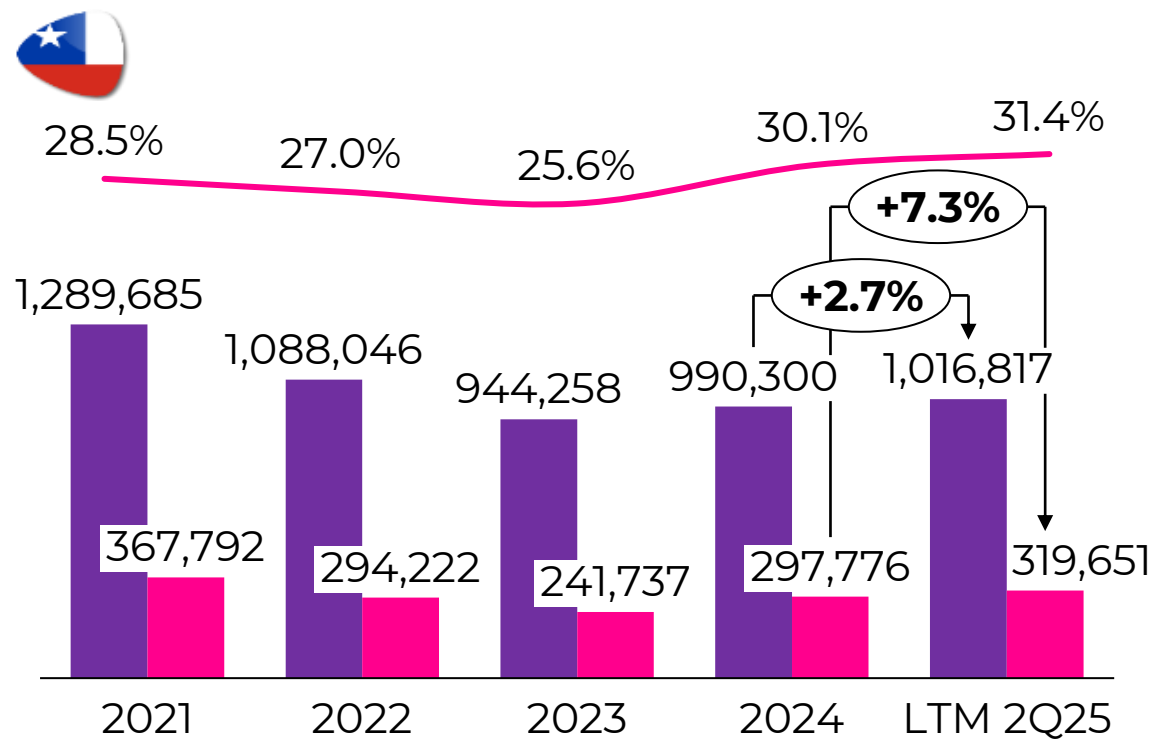


2.2 Retail Results

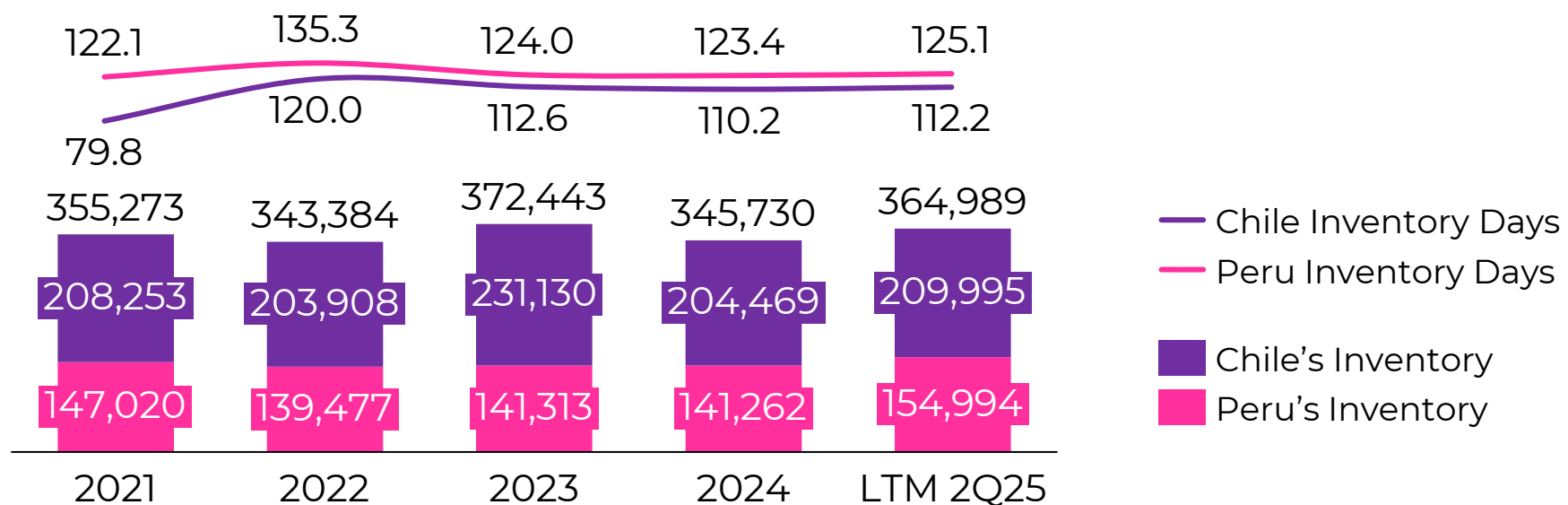
Building a Stronger Retail Business: Customer Focus, Margin Recovery and Efficiency

Retail Revenue & Gross Margin

(CLP mm; %) Revenue Gross Profit Gross Margin



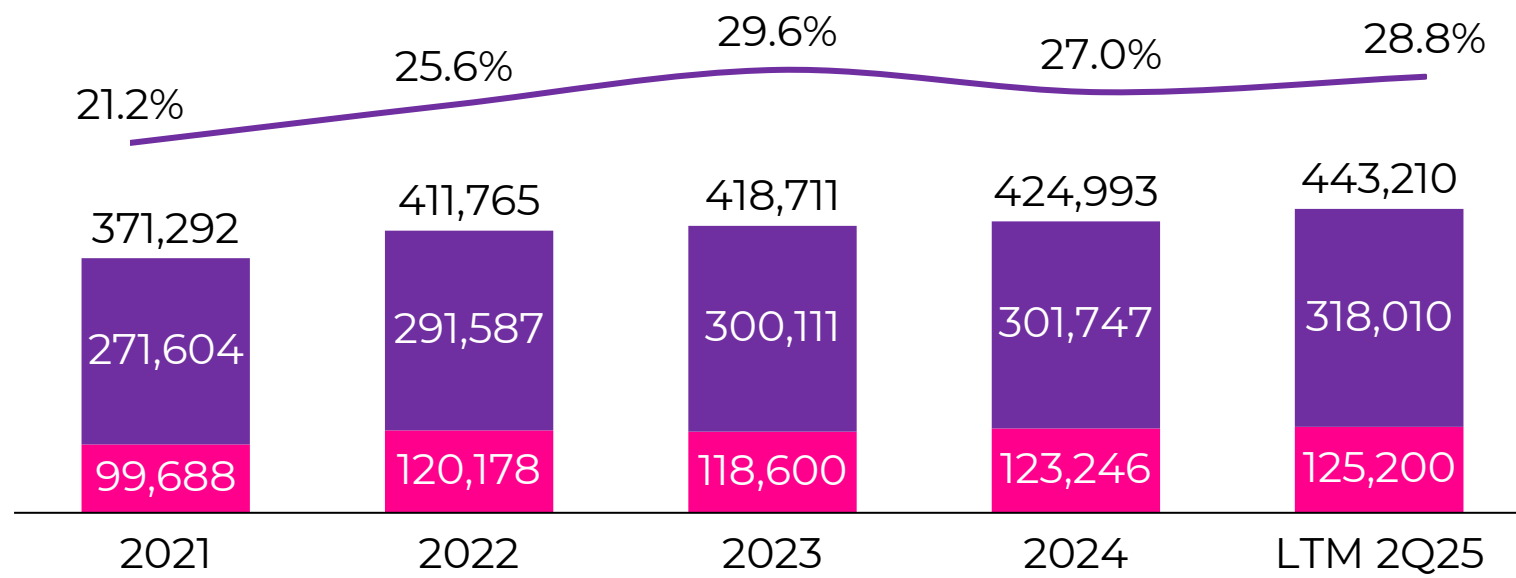
Inventory Evolution & Inventory Days¹ in Chile and Peru (CLP mm; days)



- Gross margin recovery. Peru's medium-term target: ~28%.
- Healthy inventory management reducing obsolescence and improving turnover.
- Enhanced logistics efficiency.
- Higher share of high-margin products.

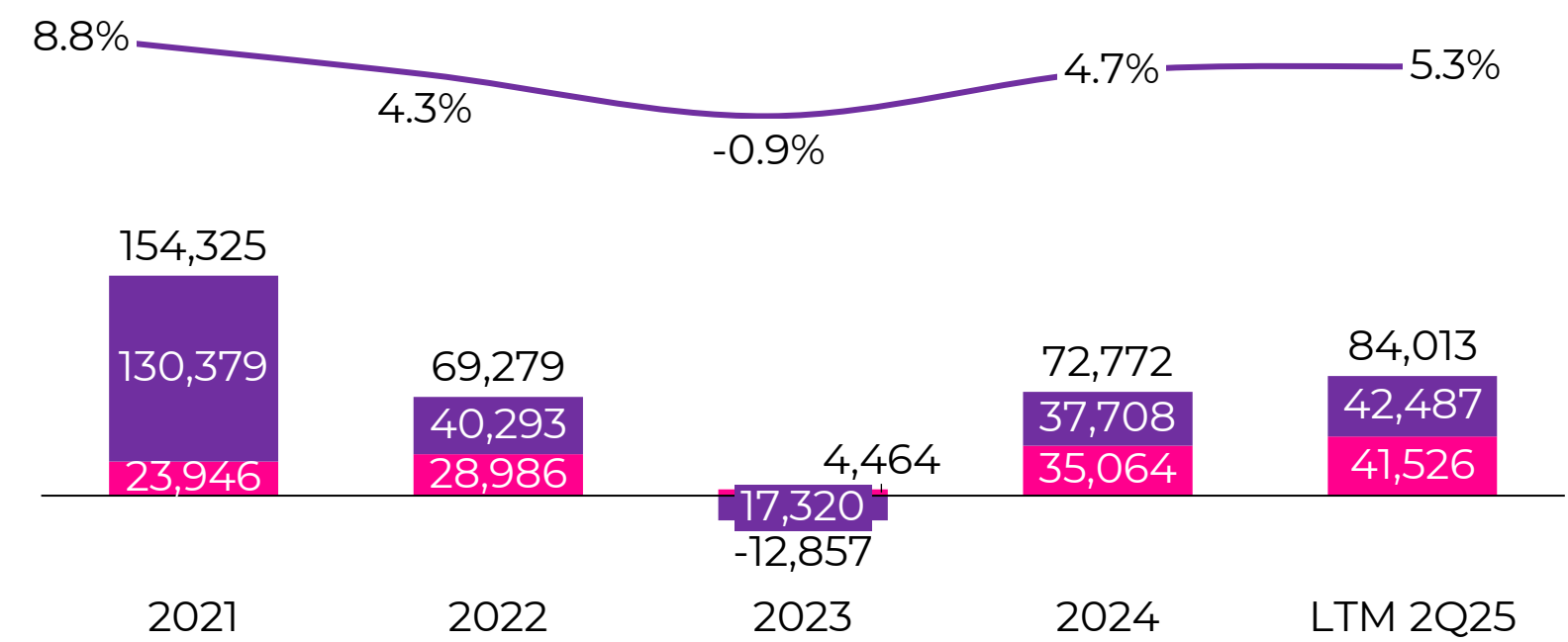
Enhancing Efficiency to Strengthen Profitability

Consolidated Retail SG&A (CLP mm)



■ Chile SG&A ■ Peru SG&A — SG&A/Revenue

Consolidated Retail EBITDA (CLP mm)



■ Chile EBITDA ■ Peru EBITDA — EBITDA Margin

- Rationalization of selling space to optimize productivity.
- Productivity improvements in stores supported by data-driven execution.
- Continuous cost discipline driving SG&A optimization.

03.

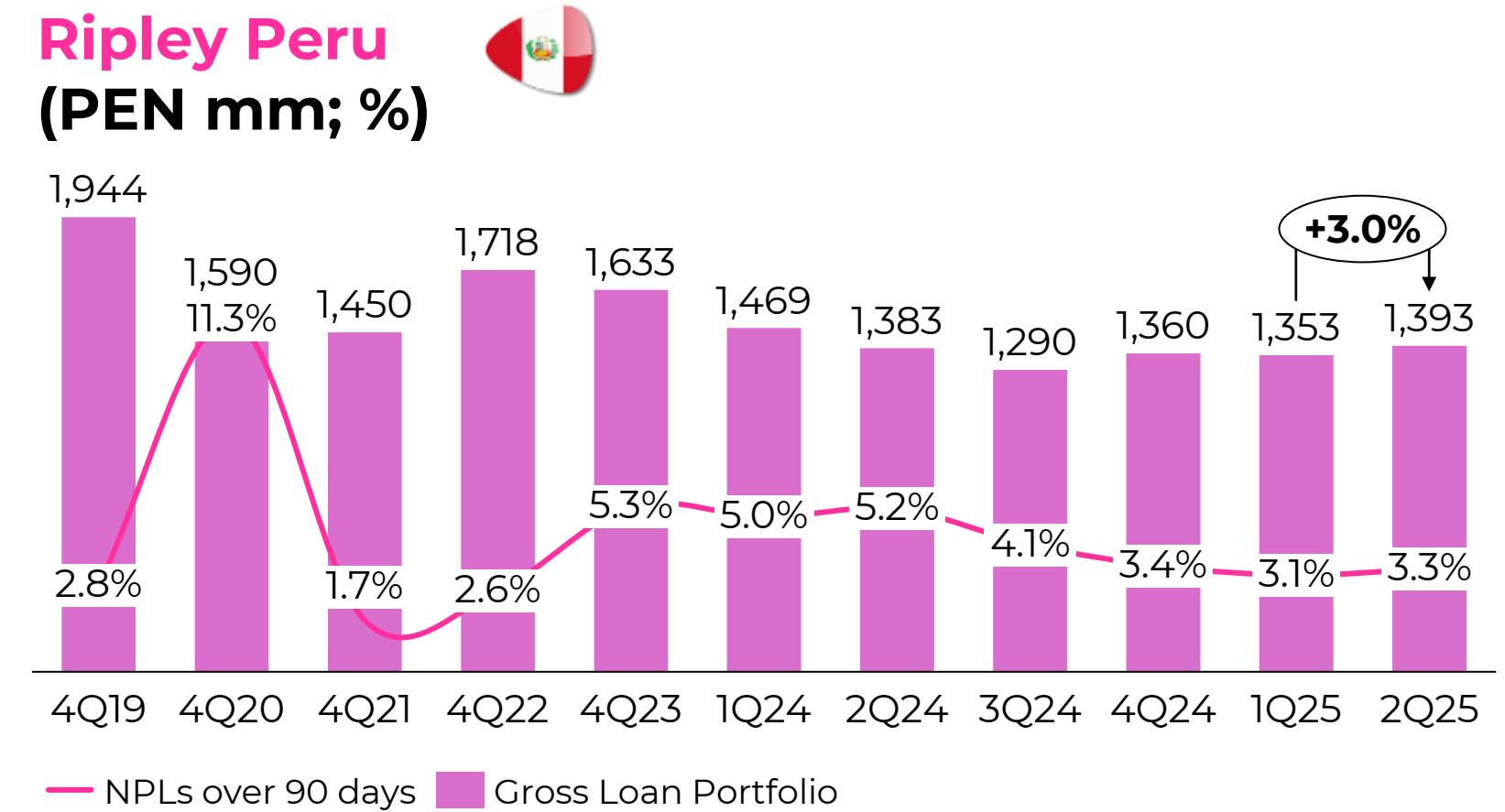
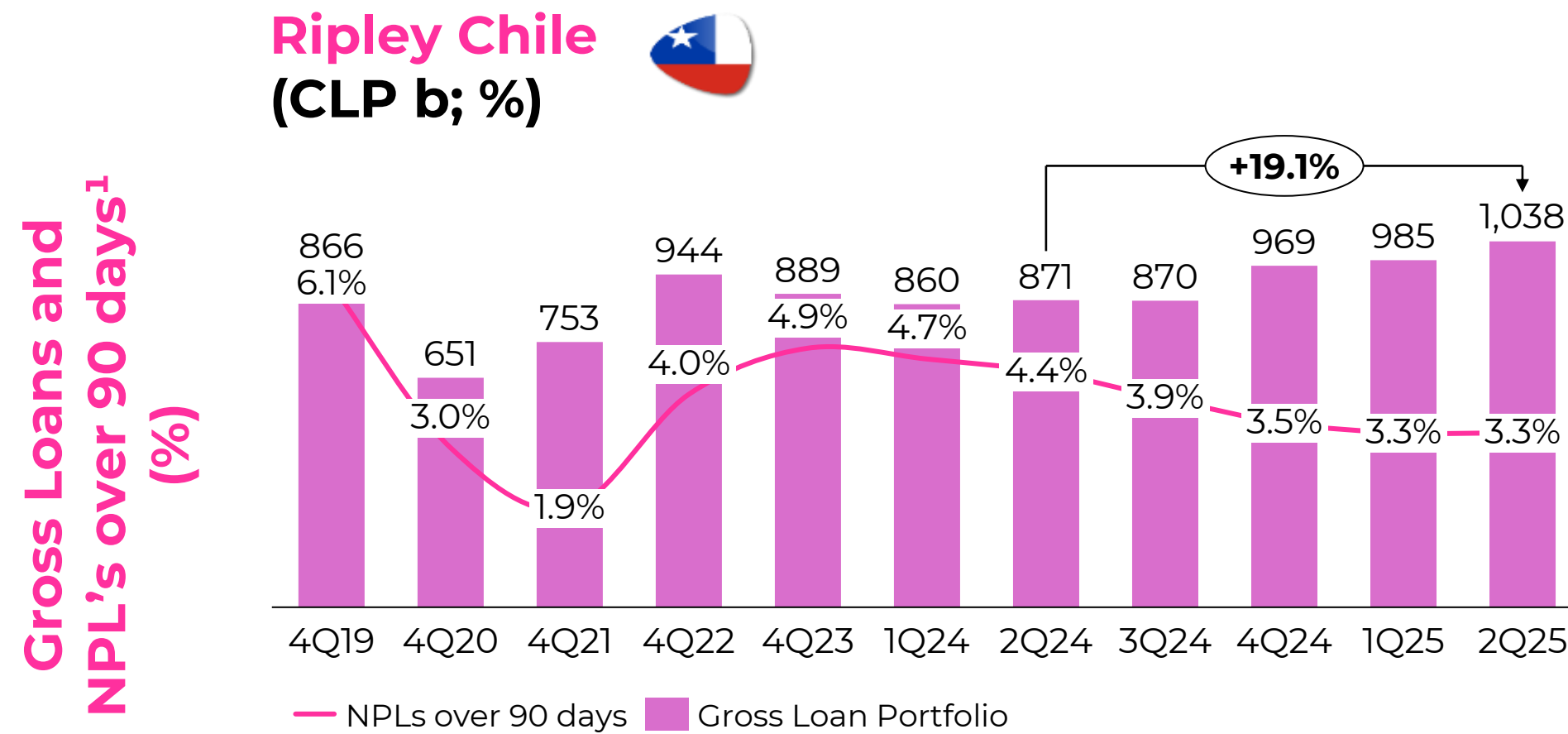
banco ripley

Bank

RIPLEY **Corp.**




Chile +3.0x industry growth; >90d NPL's stable at low levels across both countries

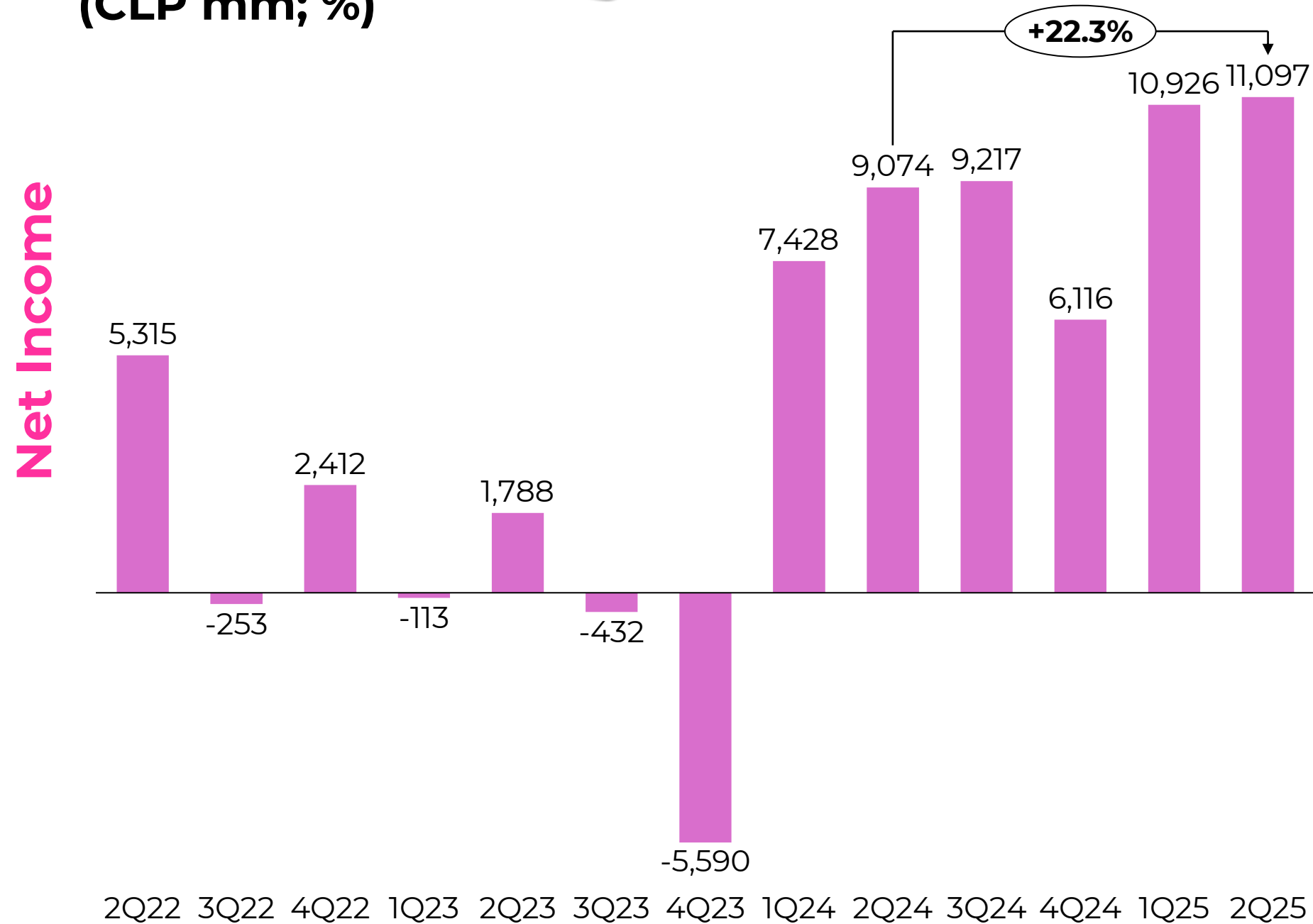



- Growth from middle-income segment and broader value-added product offering (Mastercard Black, time deposits, checking accounts).
- Advanced use of data to personalize offers and anticipate customer needs.
- Puntos Go loyalty program with tailored, high-value benefits.
- Advanced analytics, ML, GenAI, and transactional data to enhance risk management and improve predictability in origination, collections, fraud, servicing, marketing, and personalization.
- Stronger portfolio quality with historically low delinquency.
- Market share medium-term target in Segment C (Chile: 3%→4%, Peru: 1.7%→2.2%).

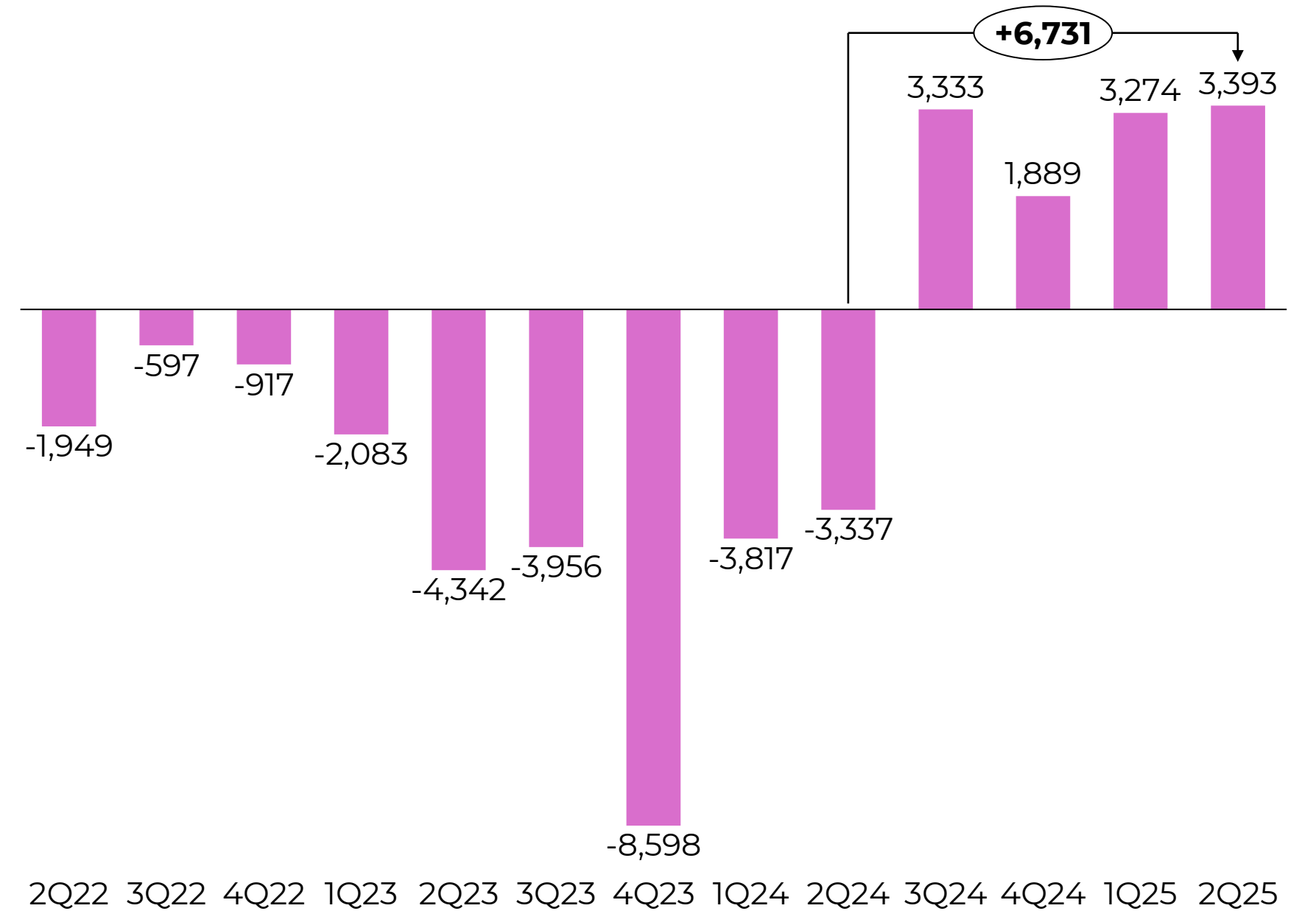
3.1 Ripley Bank Results

Banking Segment delivering sustained profitability recovery

Ripley Chile Bank 
(CLP mm; %)



Ripley Peru Bank 
(PEN mm; %)



- ROAE medium-term target: 18% Chile, 15% Peru.

04.

MALL
AVENTURA GrupoMarina®

Real Estate

RIPLEY **Corp.**



Focused on large-scale shopping centers in strategic locations



LTM Figures as of 2Q'25

Revenues: 64,282 CLP mm

EBITDA: 55,097 CLP mm

Occupancy: 97.1%

Loreto

Mall Aventura IQUITOS

47,068 sqm

Lambayeque

Mall Aventura CHICLAYO

47,563 sqm

Lima

Mall Aventura SANTA ANITA

90,368 sqm

Mall Aventura S.J.DE LURIGANCHO

61,375 sqm

Arequipa

Mall Aventura AREQUIPA

75,106 sqm

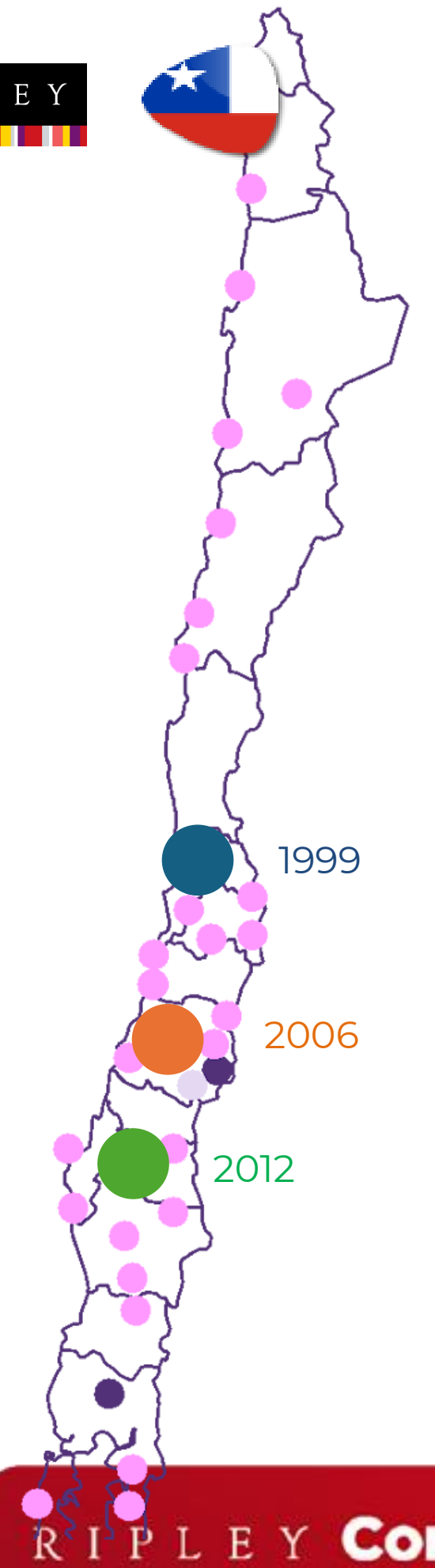
321,480 sqm

Total GLA

GrupoMarina® ← 50.0% RIPLEY

189,305 sqm

Total GLA



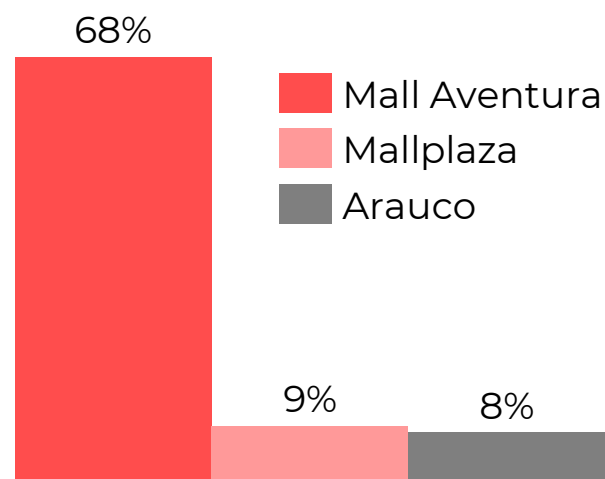
4.2 Mall Aventura's Assets

We are the top-of-mind brand in every region where we operate



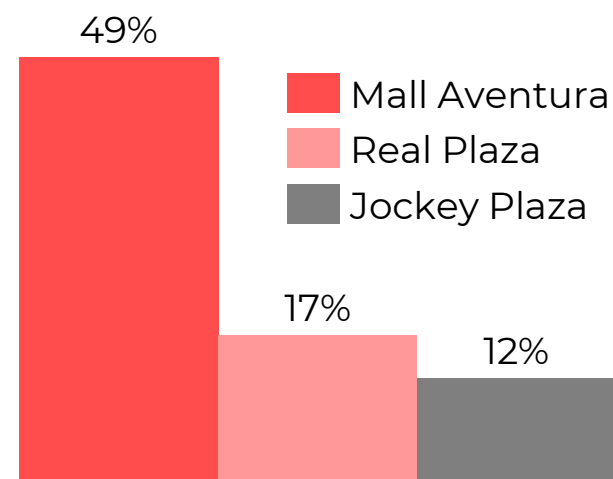
Arequipa
(Top of Mind %)

📍 Arequipa (South Region)



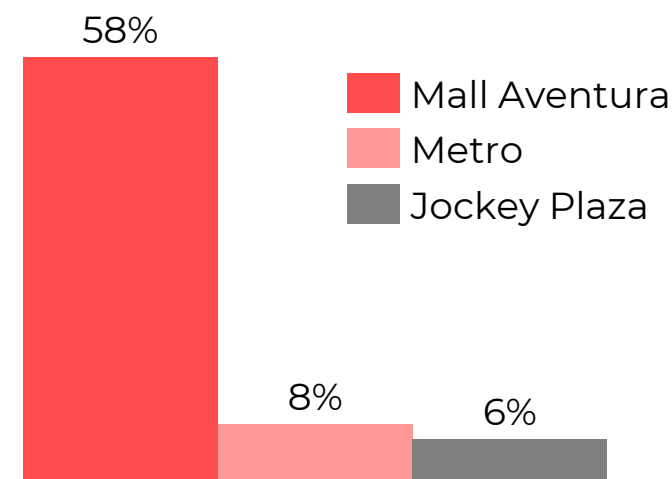
Santa Anita
(Top of Mind %)

📍 East Lima



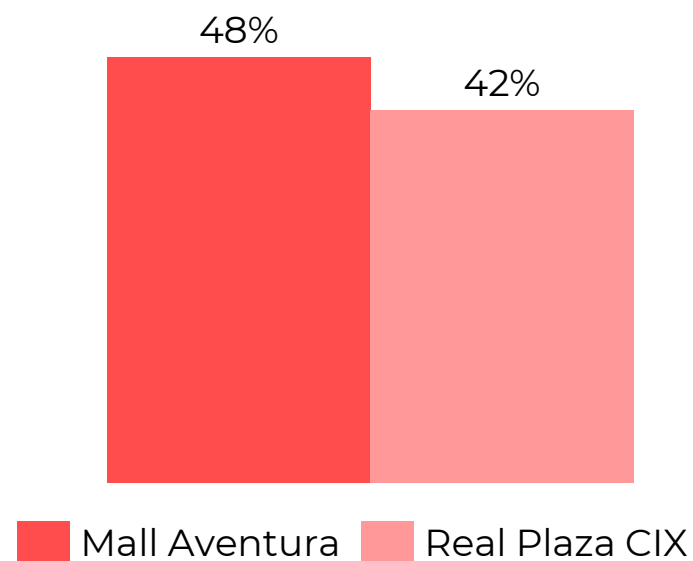
S. J de Lurigancho
(Top of Mind %)

📍 East Lima



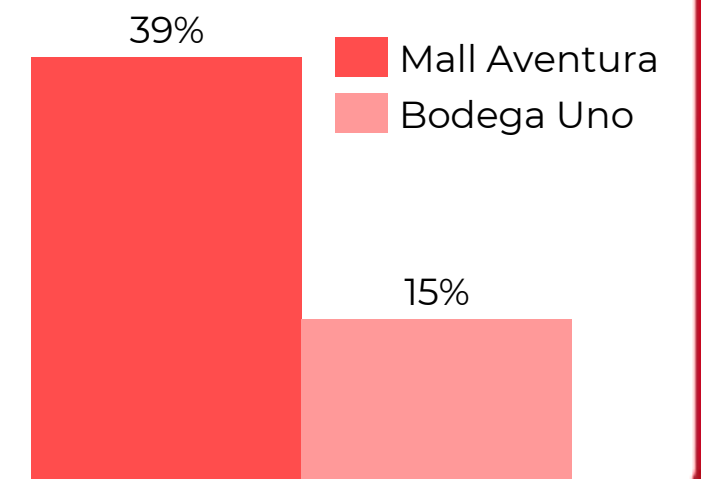
Chiclayo
(Top of Mind %)

📍 Lambayeque (North Region)



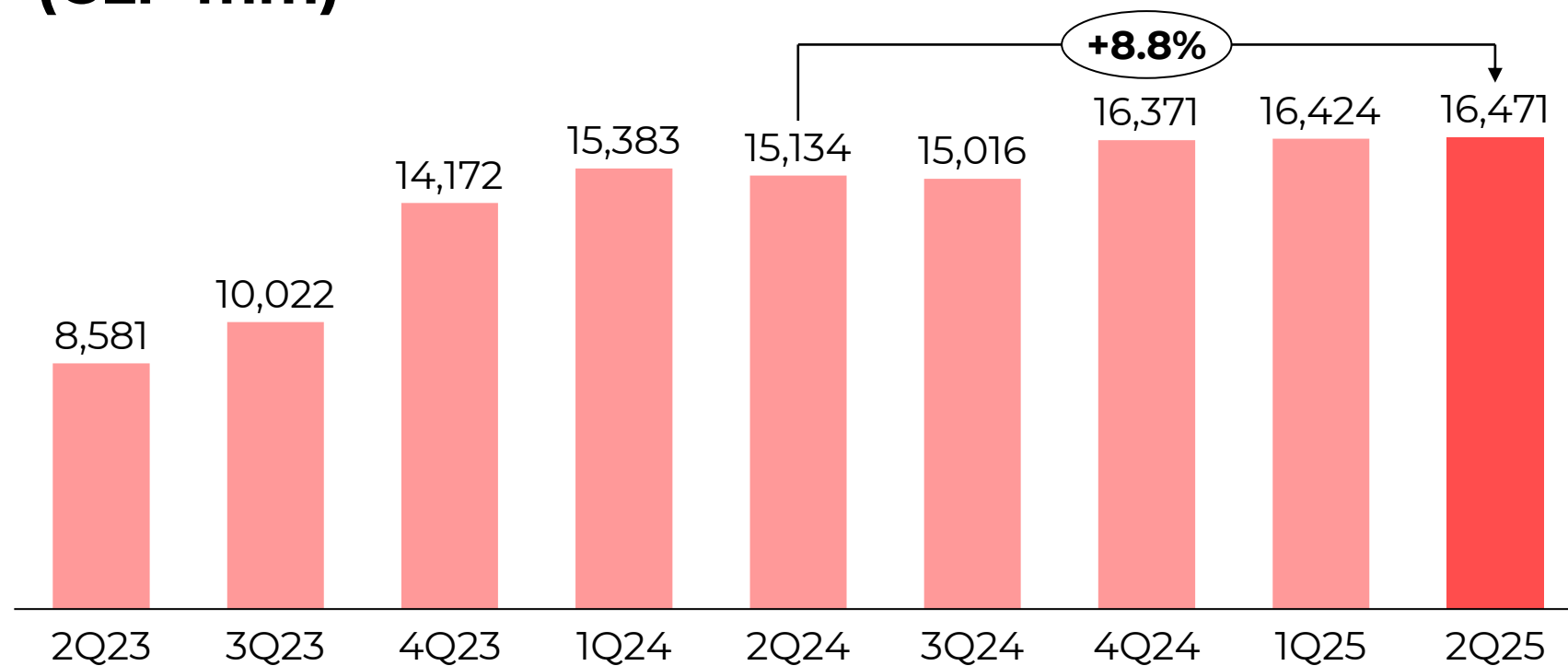
Iquitos
(Top of Mind %)

📍 Loreto (Amazon Region)

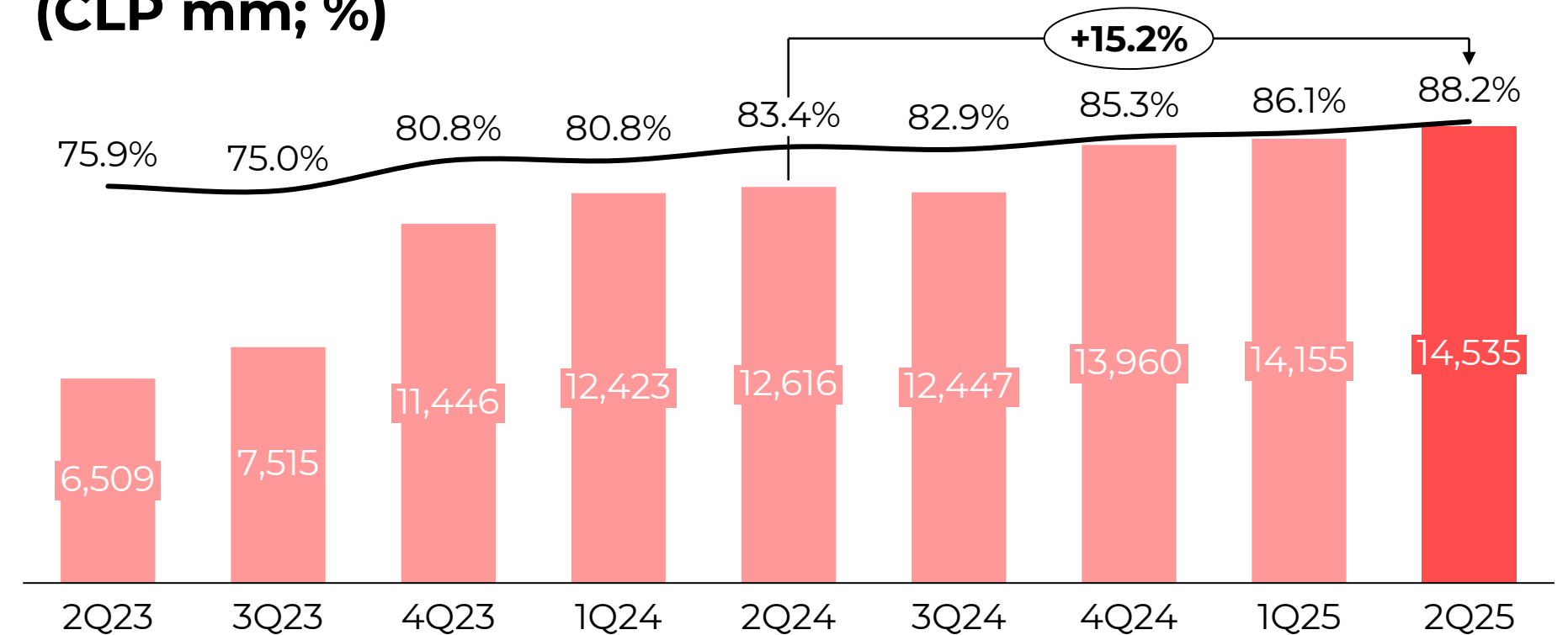


Revenue growth and record-high 86% EBITDA margin

Mall Aventura Revenue¹ (CLP mm)



Mall Aventura EBITDA & EBITDA Margin (CLP mm; %)



- **Mall Aventura's revenue grew by 8.8% versus 2Q24**, driven by the consolidation of two shopping centers, ongoing improvements in the occupancy rate —now at 97.1% (+0.6 p.p. vs. 2Q24)— and a 10.0% increase in foot traffic. In 2024, revenue **grew by 50.3% year over year**
- **During 2Q25, EBITDA increased by 15.2%**, reaching CLP 14,535 million, with an EBITDA margin of 88.2%— a 488 bps expansion year over year. For the full year 2024, **EBITDA grew by 60.4% year over year**

1. Mall Aventura's revenues are recorded under IFRS 16.

New growth sources: expansions and new projects

Constructive potential in current shopping centers

+40,000 sqm of GLA

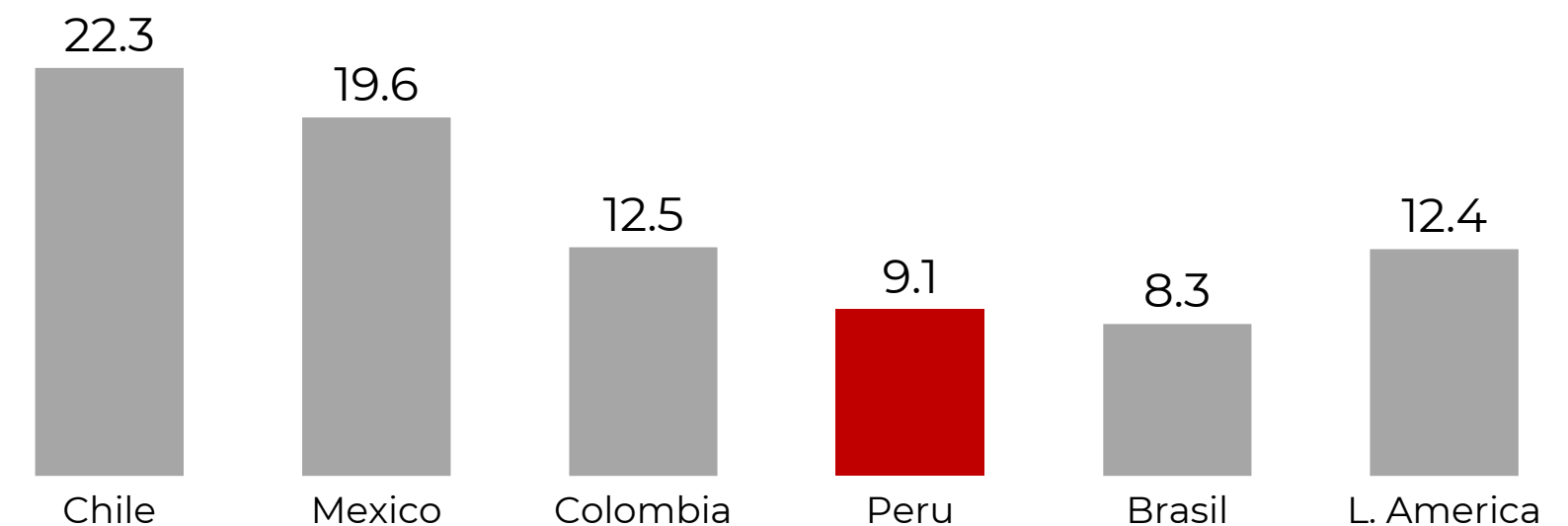
Equivalent to an additional shopping center

- **Expansions** in 2 shopping centers, Arequipa and San Juan de Lurigancho:
 - Additional **GLA** of 2,661 sqm.
 - New entertainment areas, restaurants, and retail stores.
- Capture of **new advertising revenues** starting January 2026, with the potential to increase EBITDA margin by 0.6 to 0.8 p.p.



Country opportunities

Shopping center saturation index¹ (sqm per 100 habitants)



1. Source: ACCEP, Chilean Chamber of Shopping Centers, Colombian Shopping Centers Association, Mexican Association of Shopping Centers, Brazilian Association of Shopping Centers, Mall & Retail.

05.

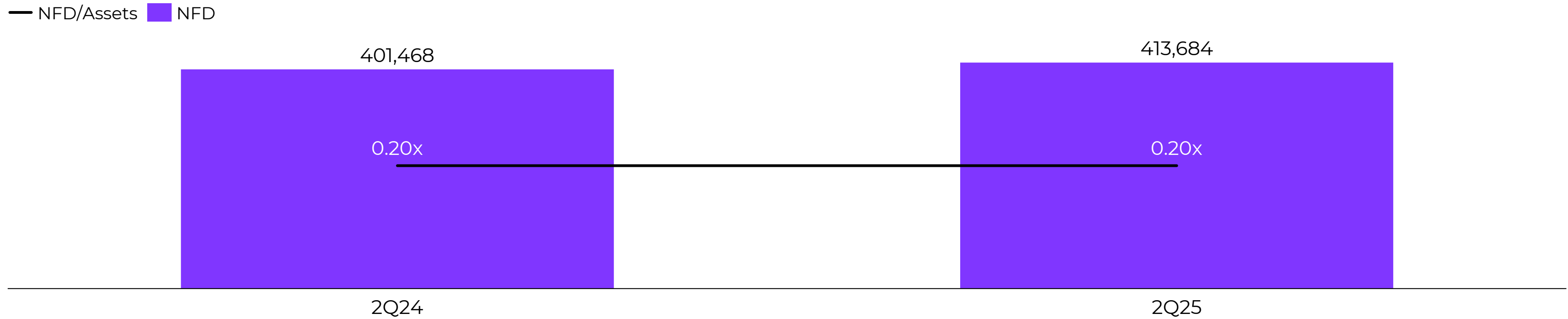
Financial Structure



Debt-to-assets remained flat in the past year

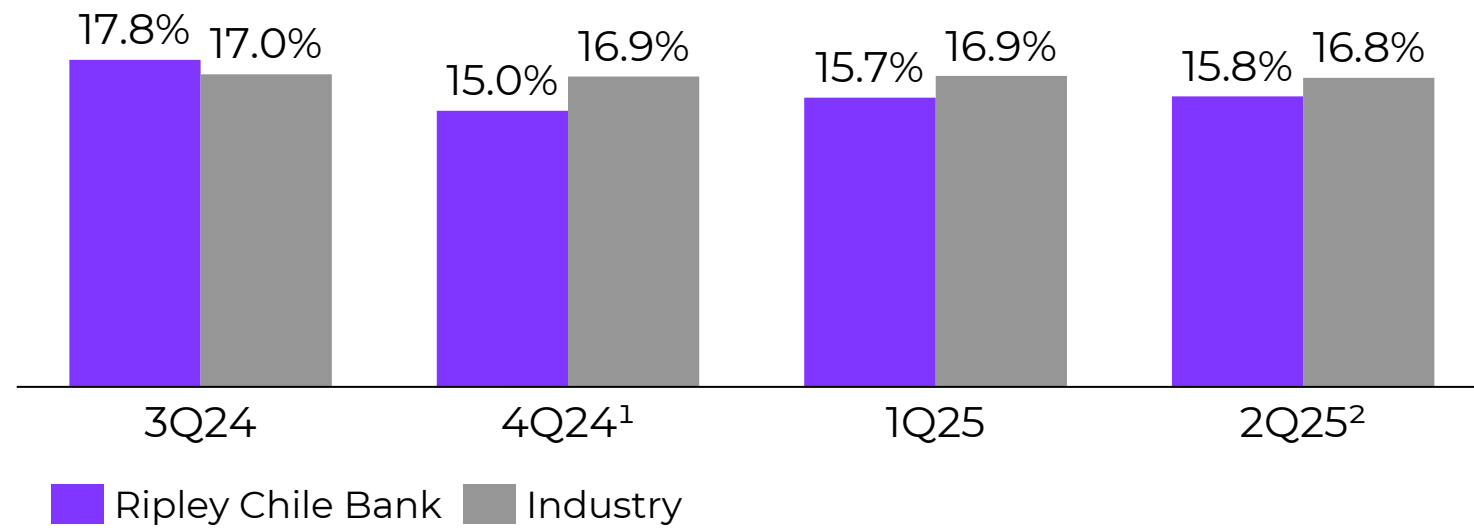
NB Net Financial Debt & Debt-to-assets Ratio (CLP mm; %)

Non Banking Segment

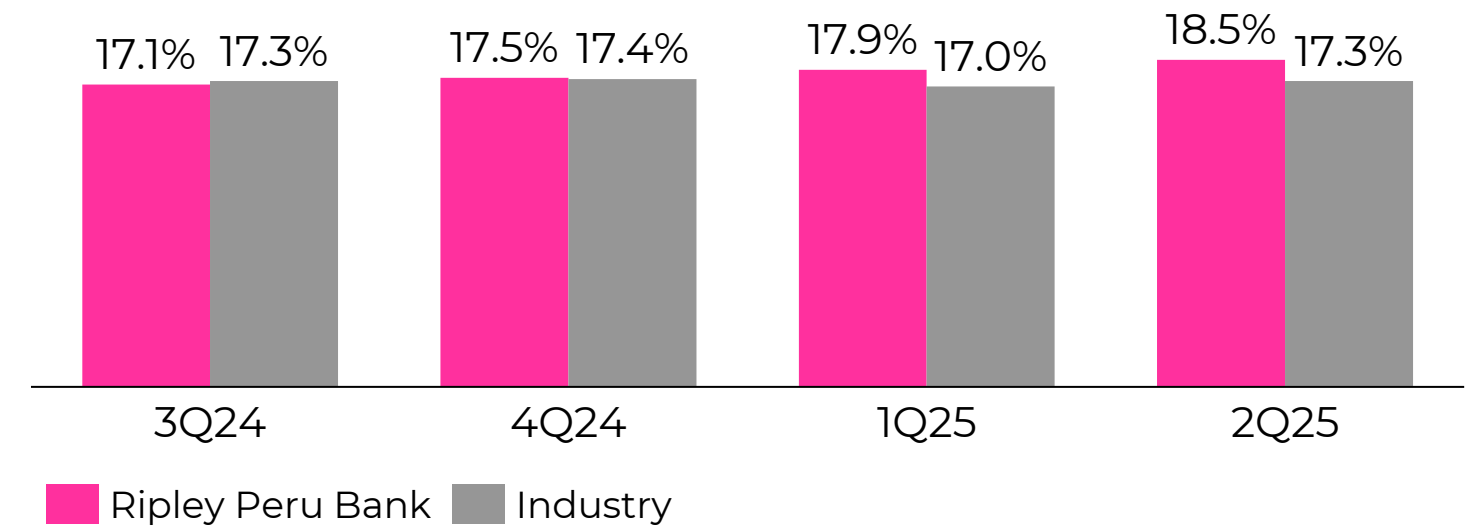


Banking Segment

Capital Adequacy Ratio in Chile (%)



Capital Adequacy Ratio in Peru (%)



1. In Chile, the Basel III indicator underwent a change in capital requirements as of December 2024.

2. The Industry Basel Indicator for 2Q25 is reported as of May 2025 in Chile.

Thank you!
R I P L E Y **Corp.**

Appendix

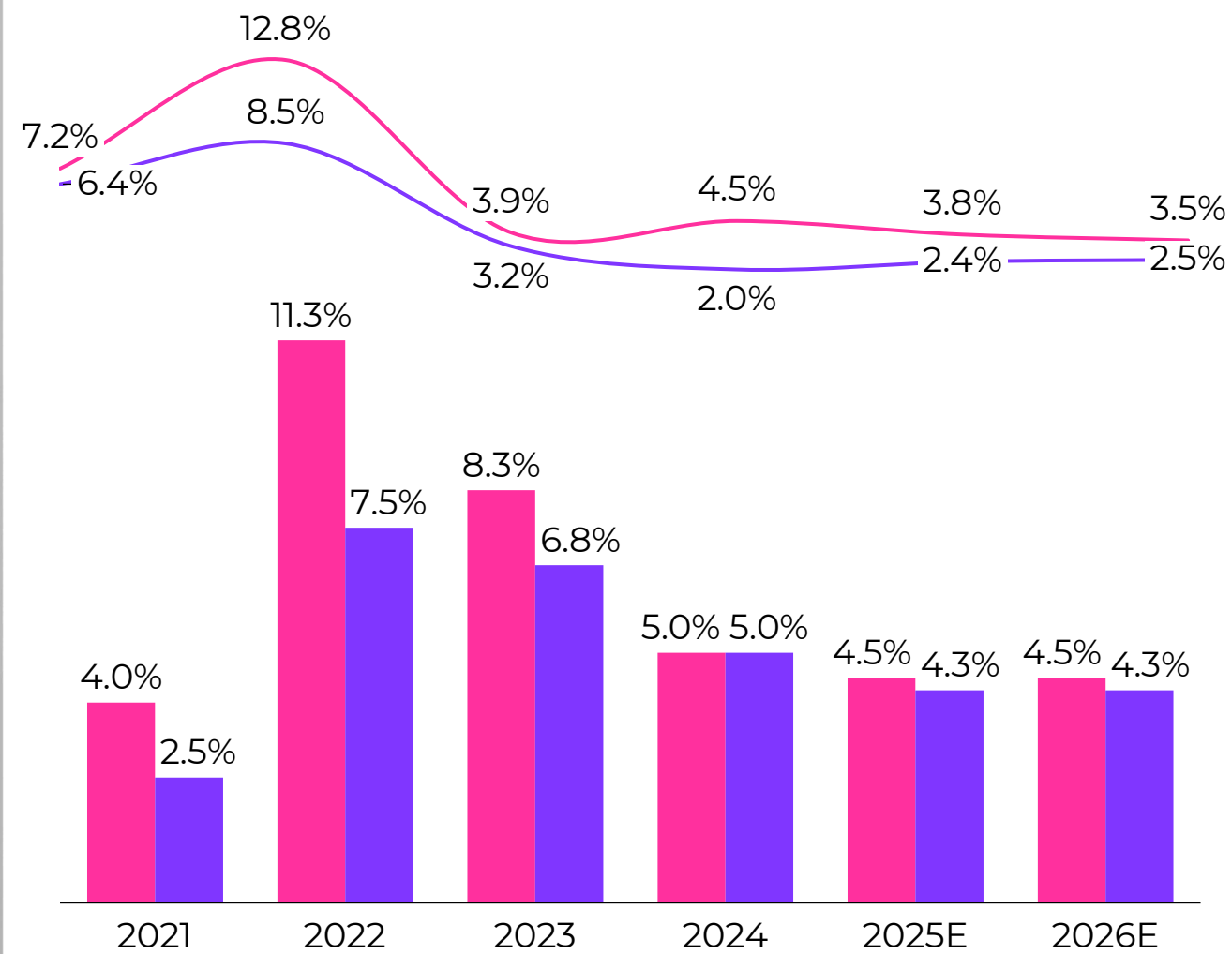
MARQUIS®

RIPLEY

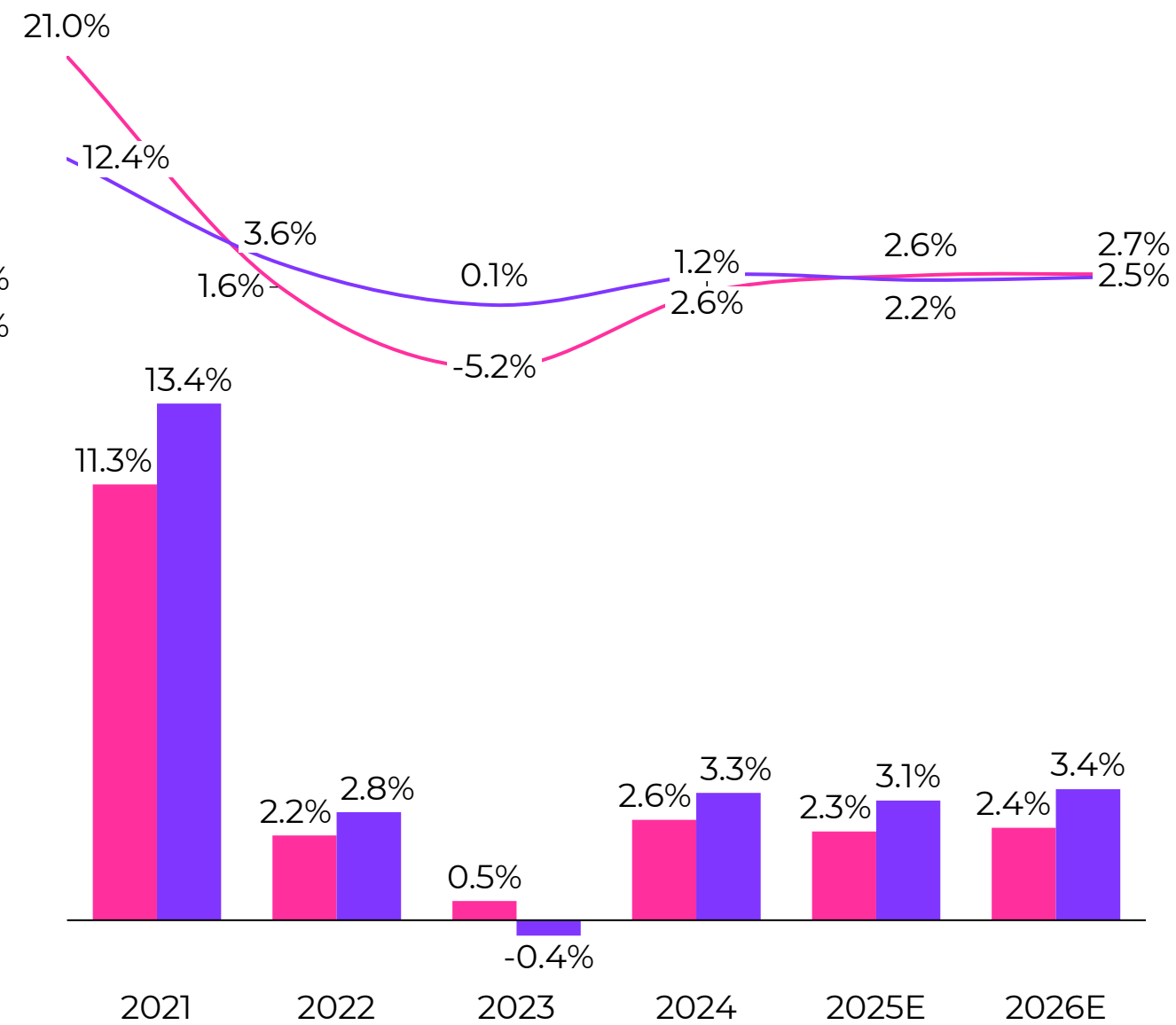


Cooling inflation, policy-rate normalization and a rebound in private consumption underpin our growth thesis

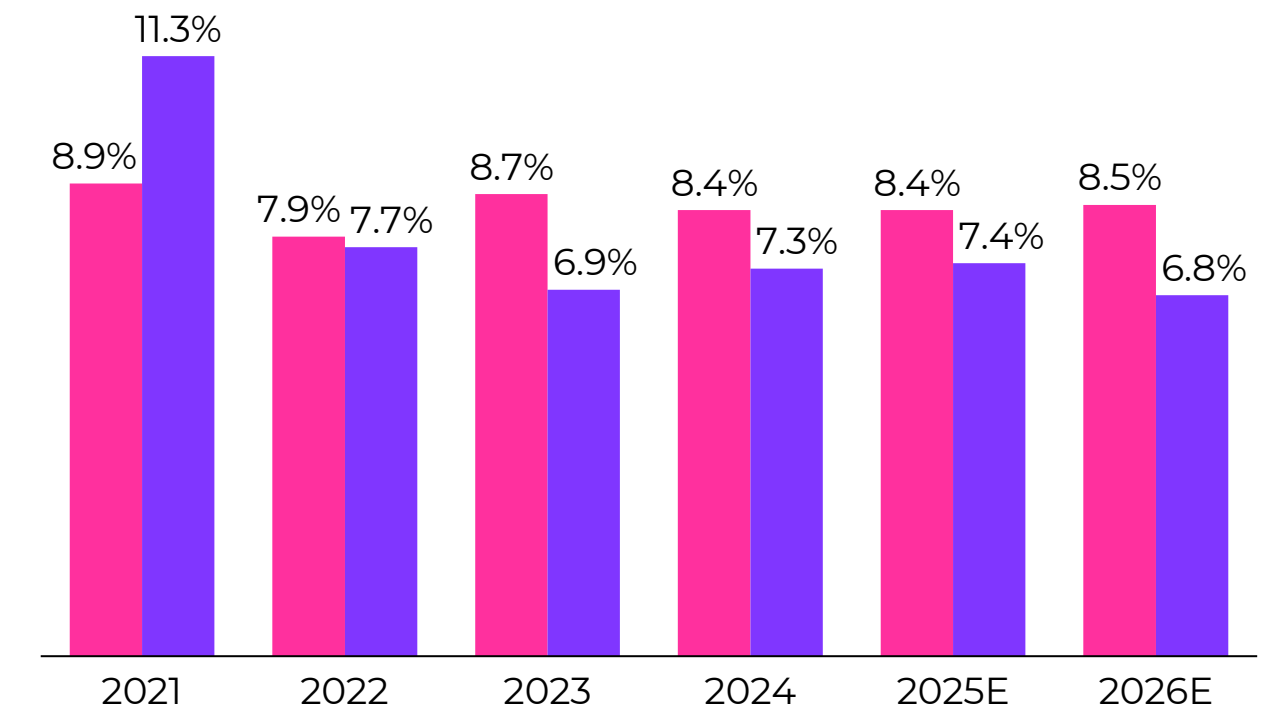
CPI YoY & Policy Rate (%)



Real GDP YoY & Private Consumption YoY (%)



Unemployment Rate (%)



— Chile CPI ■ Chile Policy Rate
— Peru CPI ■ Peru Policy Rate

— Chile Private Consumption YoY ■ Chile Real GDP YoY
— Peru Private Consumption YoY ■ Peru Real GDP YoY

■ Chile ■ Peru

An Integrated ESG Strategy Creating Sustainable Value

Environmental

- **77%** of our energy comes from renewable sources.
- **89%** of private-label apparel includes sustainable attributes.
- Ripley **measures and manages its emissions** under the GHG Protocol and ISO 14.064-1:2018, including Scope 3 textiles.



Social

- We promote **financial education** through initiatives such as Corta y Clara, in alliance with Duoc UC, which trained 1,350.
- We **strengthen community** ties with programs like Campeones sin Límites with **Teletón**, supporting 80 Paralympic athletes, and our **family-oriented campaigns** such as “Que lo bueno se multiplique”.
- **Diversity and inclusion** are key: **59%** of our workforce are **women**, and **94%** of employees **received training** in 2024.



Governance

- Sustainability strategy **approved by the Board** and overseen by Ethics, Compliance, and Risk committees.
- **46%** of leadership positions at Ripley are held by **women**, with over 140 leaders.
- Ripley Chile ranked **3rd** in Retail and 28th overall, while Ripley Peru ranked 27th overall and **3rd** in its sector in **Merco Talento 2025**.
- **100% of private-label suppliers** are audited under international standards (Smeta 2-Pillar, WRAP, BSCI).



Management team with over 100 years of combined experience in Financial Retail

 CEO
Lázaro Calderón
+40 years

 CFO
Werner Geissbuhler
+4 years

 Corporate Vice President
Sergio Hidalgo
+40 years

 Corporate Affairs and
Controllershship Manager
Mauricio San Miguel
+6 years

 Corporate People Manager
Carlos Ureta
+4 years

 Corporate CEO of Retail
Alfonso Lobato
+8 years

 Corporate Chief Technology
Officer (CTO)
Carlos Rivero
+5 years

 Corporate Chief Customer
Officer
Constanza Garmendia
+2 years

 Corporate Manager of
Financial Services¹
Alejandro Subelman
+9 years

 Chief Executive Officer, Retail
Peru
Rodrigo Guajardo
+6 years

 Chief Executive Officer, Mall
Aventura
Sergio Collarte
+30 years

 Chief Executive Officer,
Banco Ripley Peru
Paul Fiedler
+3 years

 Chief Executive Officer, Banco
Ripley Chile¹
Gustavo Alcalde

**years working at Ripley*

Corporate
Management

New Corporate
Management Units

Business Units

Board of Directors

 Hernán Uribe Gabler	Chairman of the Board
 Andrés Calderón Volochinsky	Vice Chairman of the Board
 Michel Calderón Volochinsky	Director
 Alejandro Rosemblatt Kiblsky	Director
 Laurence Golborne Riveros	Director
 Miguel Ángel Peña	Director
 Felipe Zegers Vial	Independent Director
 Maria Paz Gillet Martín	Independent Director
 Verónica Edwards Guzmán	Independent Director

Highlights

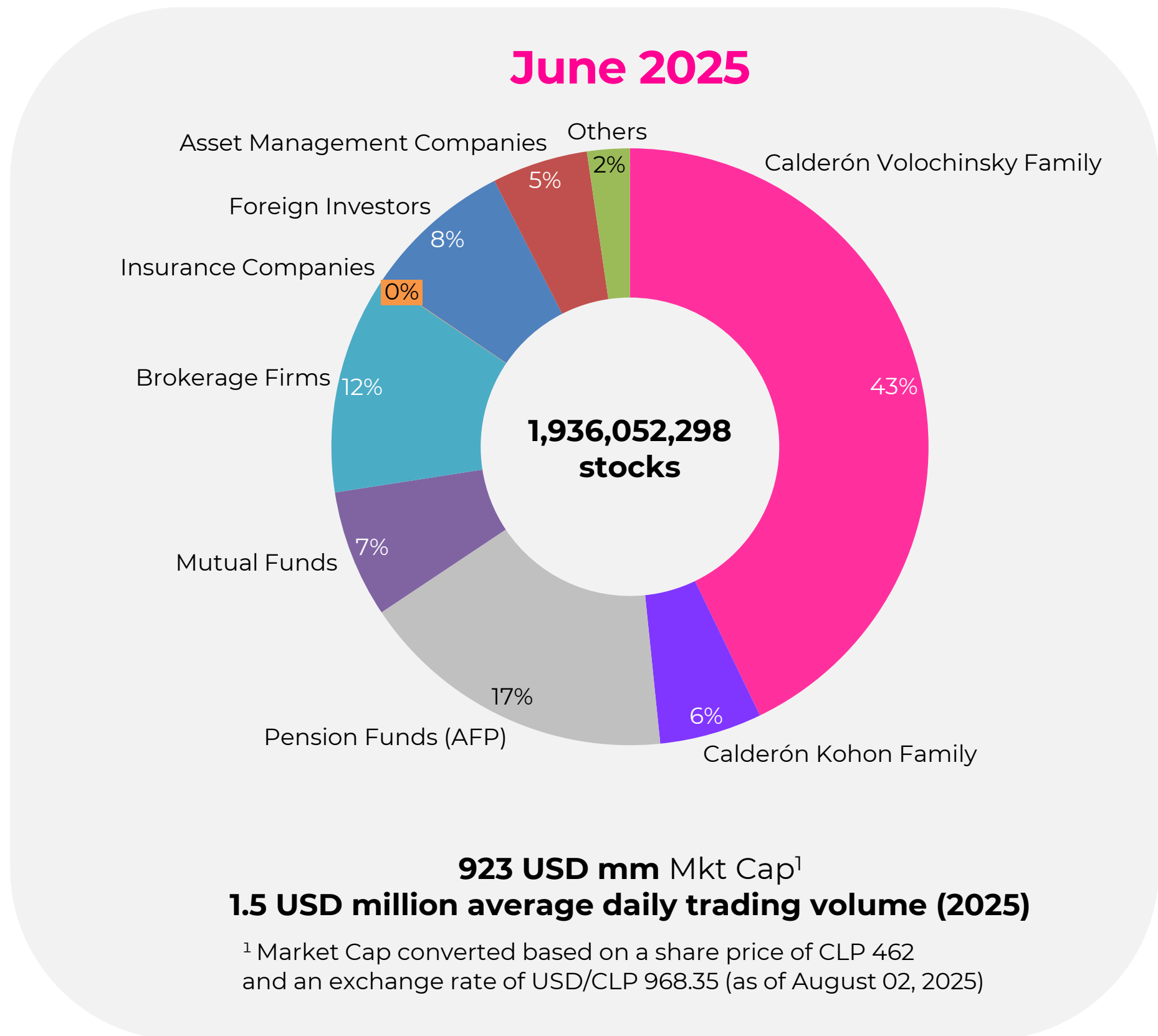
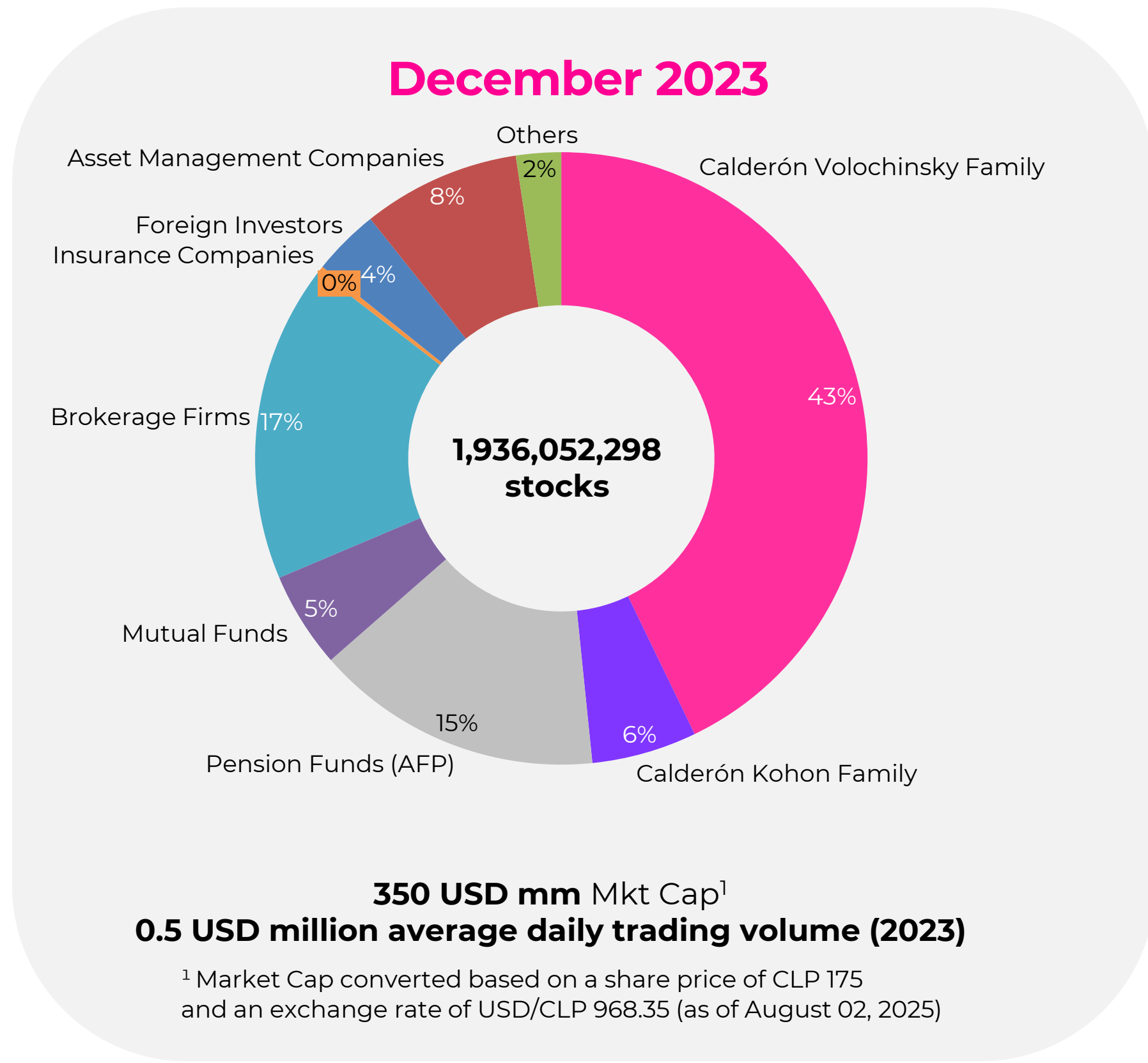
- **22%** women
- 3 Independent Directors

Subsidiaries Board of Directors and advisors with relevant experience:

- Oscar Von Chrismar (former CEO of Santander)
- Patricio Rivas (former CEO Cencosud's Financial Services Division)
- Francisco Sardón (former CEO Scotiabank Peru)



Improved results driving higher liquidity and market cap, with a stronger presence of Institutional Investors



A customer-centric strategy

Our Purpose

We work to improve people's well-being through our products and services.

Customer Centric



Digital Bank



Retail



Real Estate

Growth

Strategic Pillars

Profitability

Preference

Enablers

Modular and scalable tech infrastructure

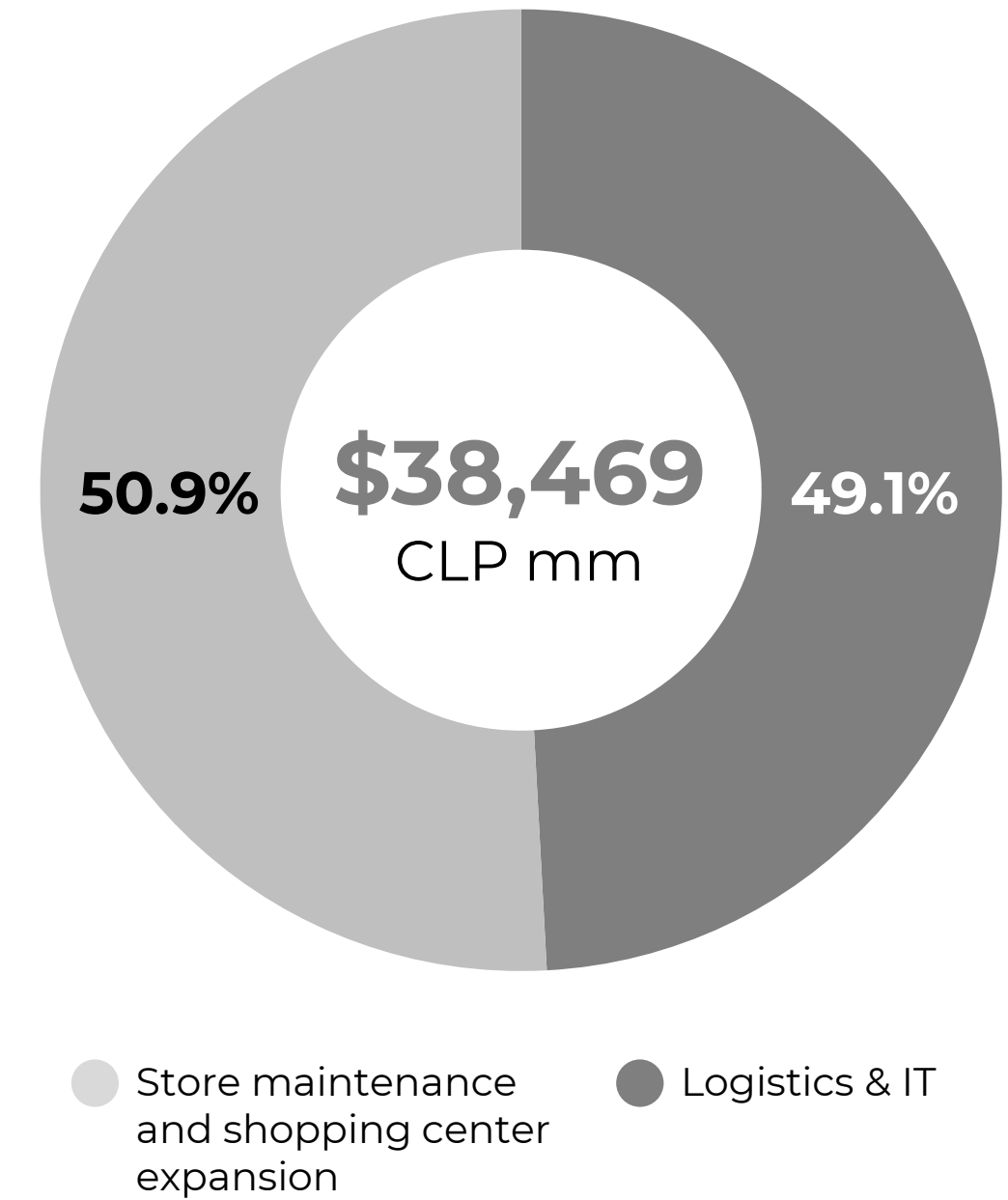
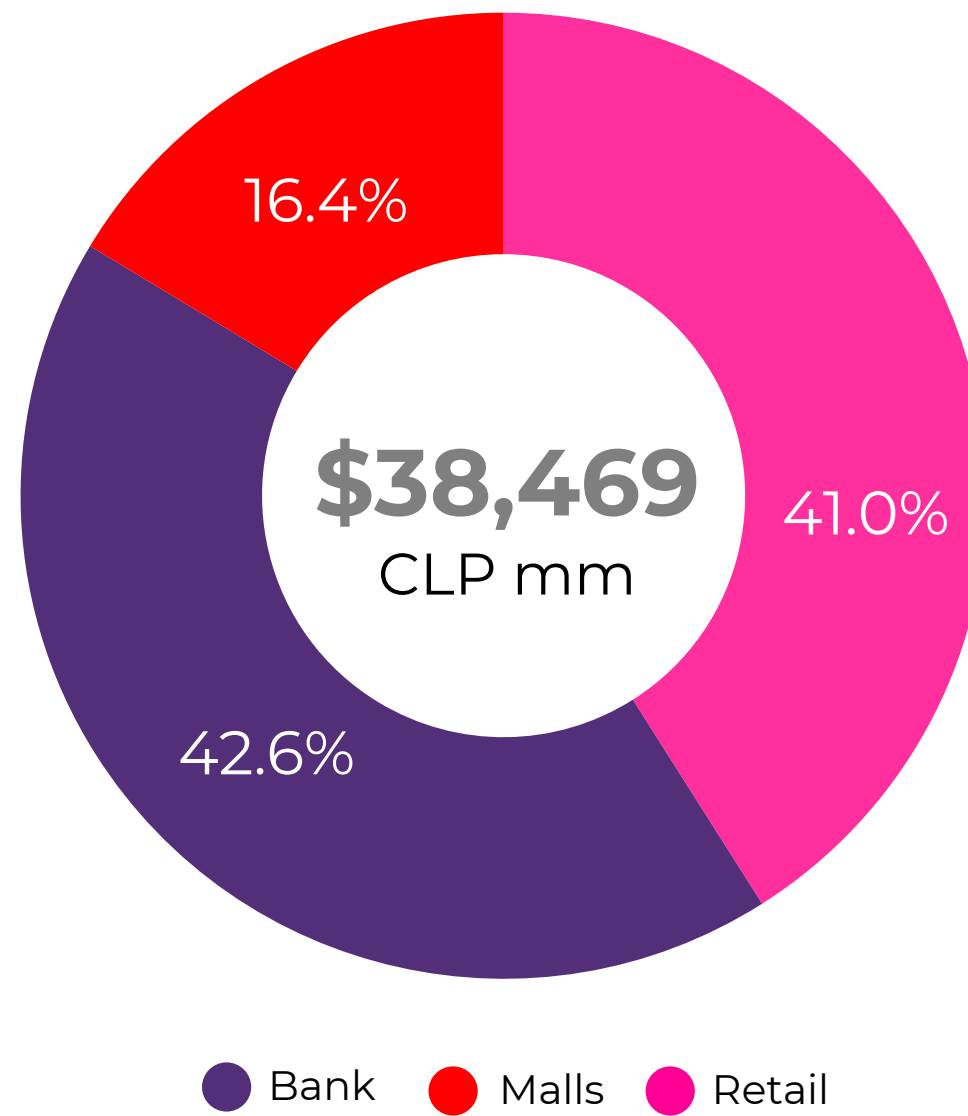
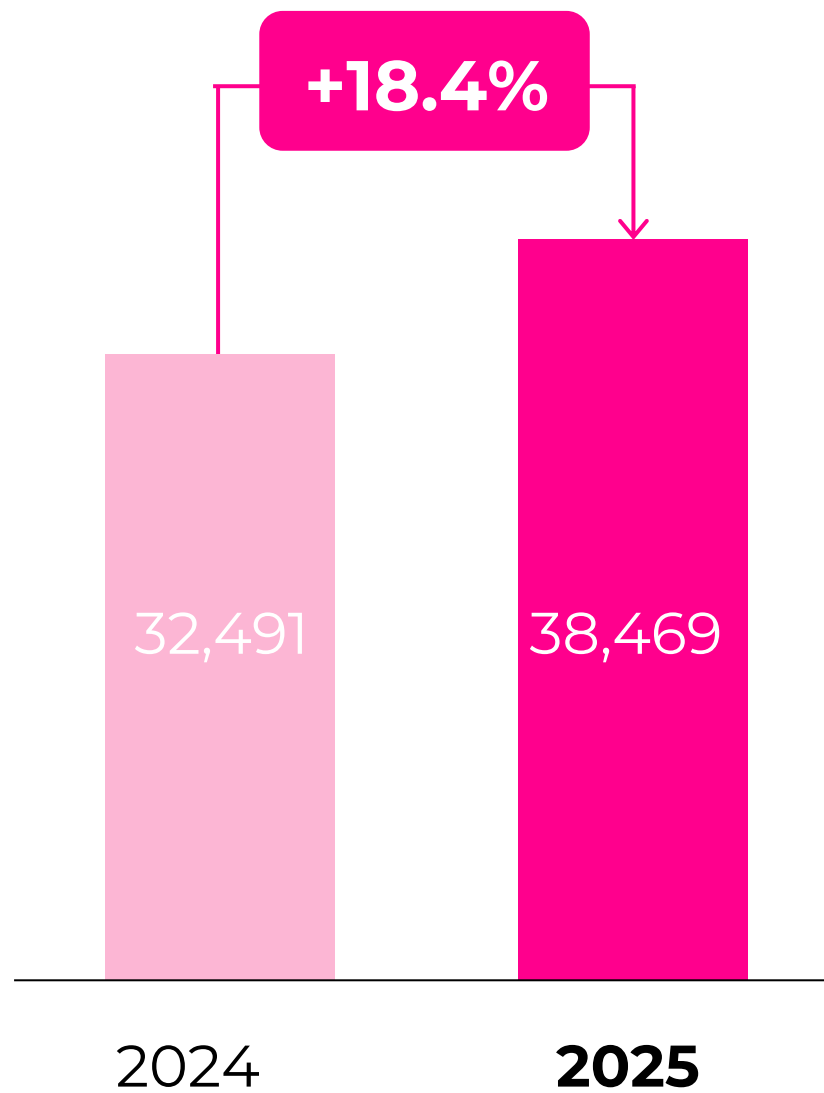
Enriched, accessible, and secure data

An agile and flexible organizational model to strengthen collaboration and performance

Ensuring sustainability by mitigating risks and potential adverse impacts

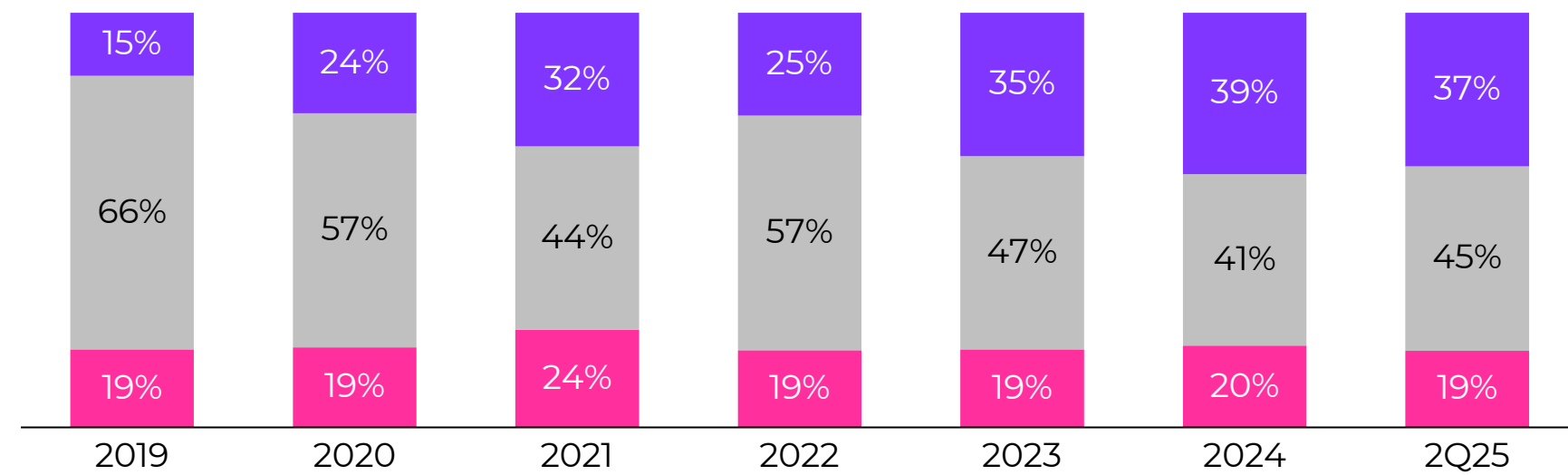
An investment plan focused on strengthening our omnichannel ecosystem

Investment Plan
(CLP mm)

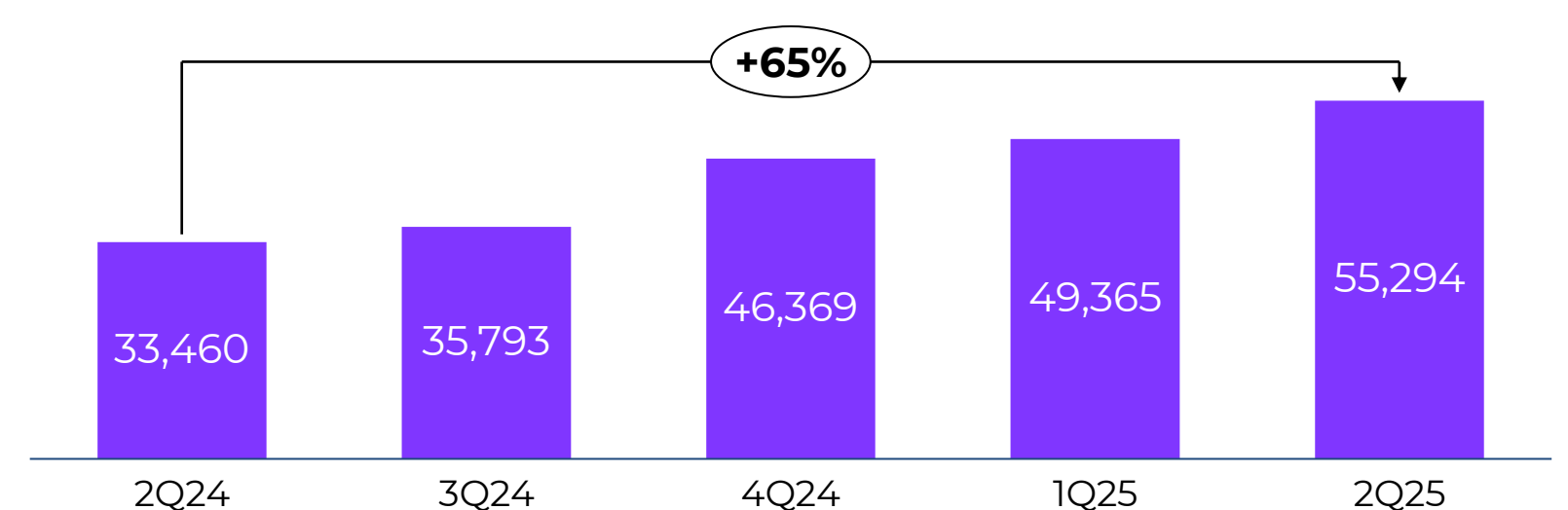


Growth in Deposits and Checking Accounts Strengthens Customer Engagement and Lowers Funding Costs

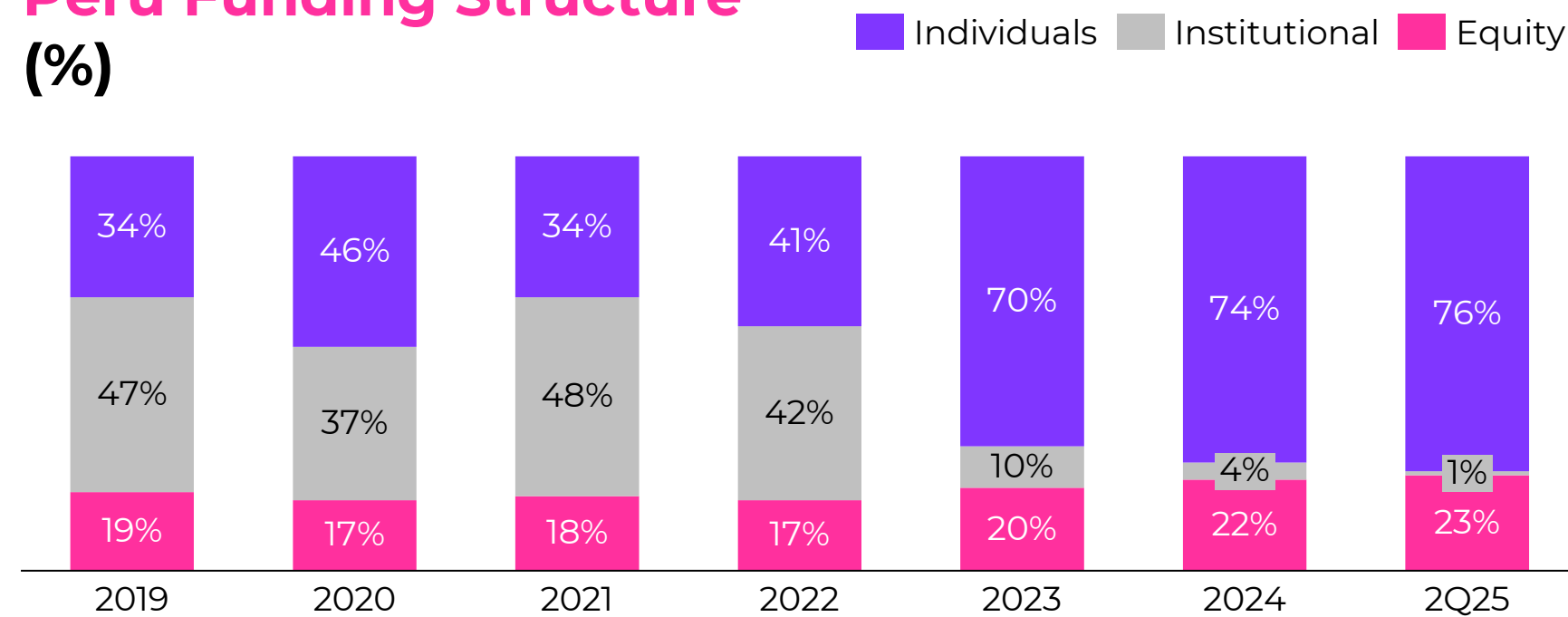
Chile Funding Structure (%)



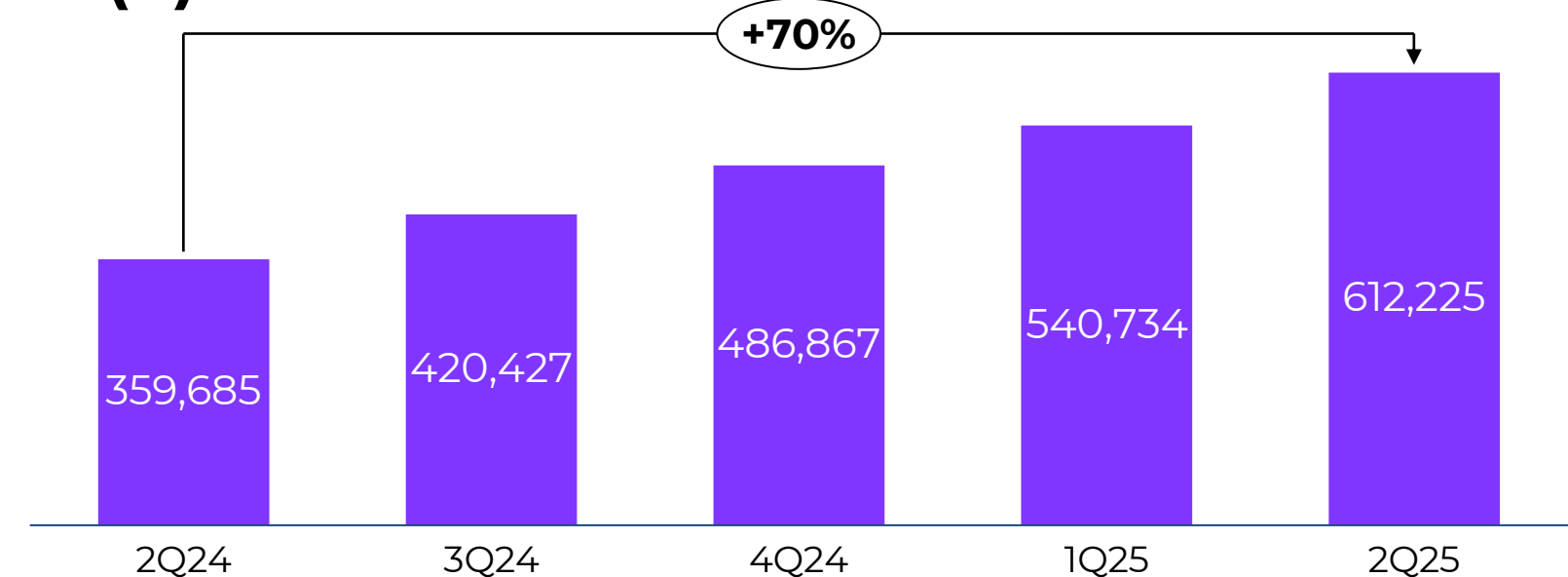
Checking Account Balance (CLP mm)



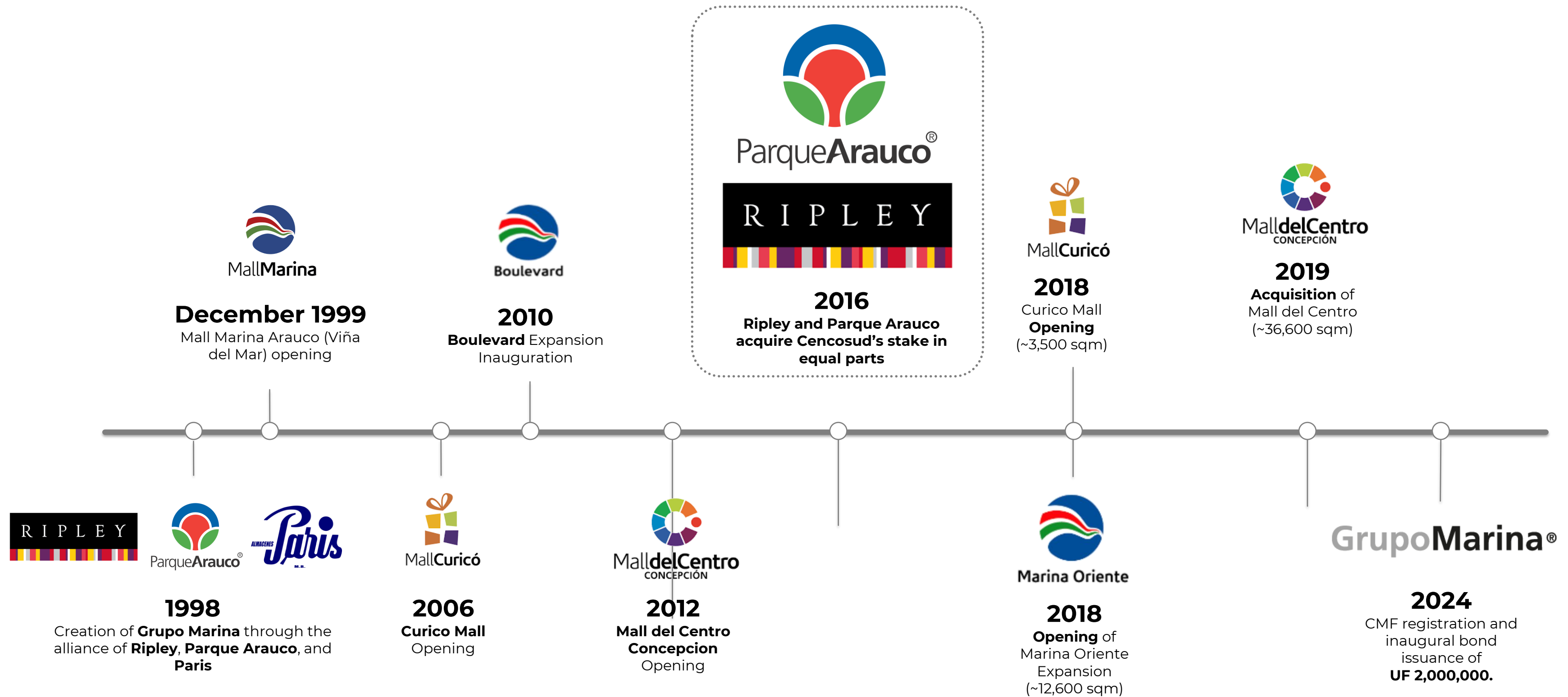
Peru Funding Structure (%)



Checking Account Stock (#)



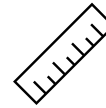
Regional leadership track record with a strategic partner




High-quality assets leading in core influence areas



- Leading mall in the Valparaíso Region
- Second largest regional mall in the country.

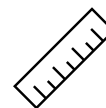

GLA
~ 100,915
sqm



2Q25 LTM Sales
CLP 379,708 mm

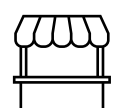

Occupancy
Rate
95.9%



- Mall Curicó is the largest shopping center in the region.
- Unique gastronomic boulevard in the region.



GLA
~ 48,799
sqm


2Q25 LTM Sales
CLP 135,419 mm



Occupancy
Rate
95.1%



- Iconic mall of the capital of the Biobío Region, located in the civic center of Concepción.
- Home to the tallest building in southern Chile.


GLA
~ 34,845
sqm


2Q25 LTM Sales
CLP 108,485 mm


Occupancy
Rate
96.4%