



NEWS RELEASE

Community Trust Bancorp, Inc. Increases Its Cash Dividend

7/24/2018

PIKEVILLE, Ky.--(BUSINESS WIRE)-- On July 24, 2018, the Board of Directors of Community Trust Bancorp, Inc. (NASDAQ: CTBI) increased its quarterly cash dividend to \$0.36 per share beginning with the October 1, 2018 payment to shareholders of record on September 15, 2018. This represents an increase of 9.09% in the quarterly cash dividend. The Board was pleased to include in the increase a one-time adjustment to recognize and share the tax benefit from the 2017 Tax Cut and Jobs Act. "We are pleased to have increased the cash dividend to our shareholders for the 38th consecutive year," said Jean R. Hale, Chairman, President and CEO.

Community Trust Bancorp, Inc., with assets of \$4.2 billion, is headquartered in Pikeville, Kentucky and has 70 banking locations across eastern, northeastern, central, and south central Kentucky, six banking locations in southern West Virginia, four banking locations in northeastern Tennessee, four trust offices across Kentucky, and one trust office in Tennessee.

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Community Trust Bancorp, Inc.

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Chairman, President & CEO

Source: Community Trust Bancorp, Inc.

