NEWS RELEASE

Community Trust Bancorp, Inc. Increases Its Cash Dividend

7/27/2022

PIKEVILLE, Ky.--(BUSINESS WIRE)-- On July 26, 2022, the Board of Directors of Community Trust Bancorp, Inc. (NASDAQ: CTBI) increased its quarterly cash dividend to $0.44 per share beginning with the October 1, 2022 payment to shareholders of record on September 15, 2022. This represents an increase of 10% in the quarterly cash dividend. “We are pleased to have increased the cash dividend to our shareholders for the 42nd consecutive year," said Mark A. Gooch, Vice Chairman, President, and CEO.

Community Trust Bancorp, Inc., with assets of $5.4 billion, is headquartered in Pikeville, Kentucky and has 68 banking locations across eastern, northeastern, central, and south central Kentucky, six banking locations in southern West Virginia, three banking locations in northeastern Tennessee, four trust offices across Kentucky, and one trust office in Tennessee.

Mark A. Gooch, Vice Chairman, President and CEO
Community Trust Bancorp, Inc.
(606) 437-3229

Source: Community Trust Bancorp, Inc.