2025 INVESTOR PRESENTATION



Community Trust® Bancorp, Inc.

September 2025

Cautionary Statement

Information provided herein by CTBI contains “forward-looking” information. CTBI cautions that any forward-looking statements made are not guarantees of future performance and that actual results may differ materially from those in the forward-looking statements. Please refer to CTBI’s 2024 Annual Report on Form 10-K, Cautionary Statement Regarding Forward Looking Statements for additional information.

Key Metrics

- Total Assets — $6.4 billion
- Market Capitalization — $958.1 million
- Cash Dividend Yield — 3.55%
- P/E Ratio — 10.1x
- Price to Book Value — 1.2x
- Price to Tangible Book Value — 1.3x
- Tangible Common Equity Ratio — 11.72%
- Competitive Position
  - 3rd largest Kentucky domiciled bank holding company
  - 2nd in Kentucky in deposit market share of all Kentucky domiciled FDIC insured institutions
  - 7th largest bank in Kentucky in terms of deposit market share of all FDIC insured institutions

Financial data as of June 30, 2025

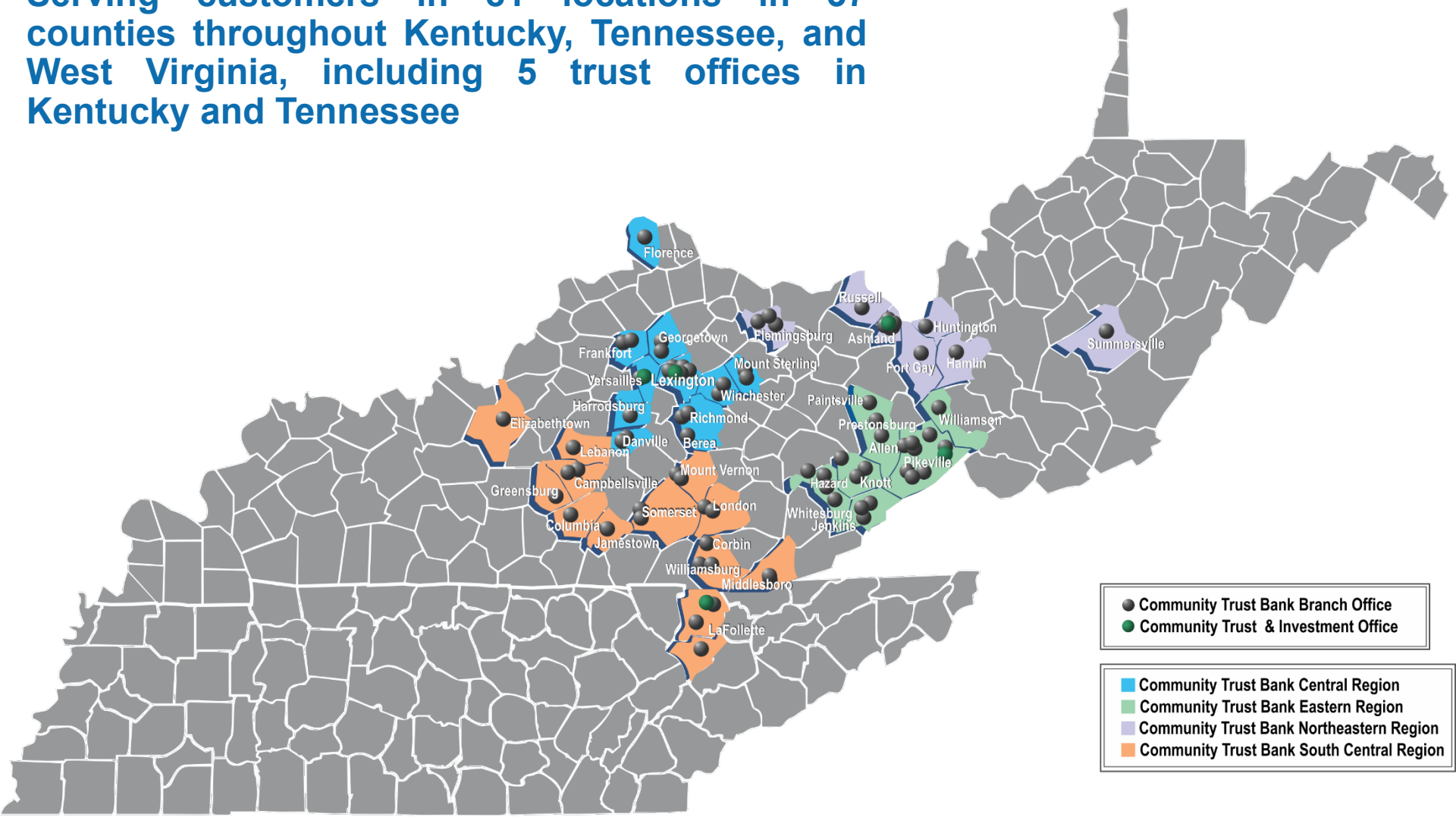
Deposit market share as of June 30, 2024

Corporate History

1903	Pikeville National bank formed
1987-2005	Acquired 14 banks and purchased 17 branch locations
1997	Changed name to Community Trust Bancorp, Inc.
2010	Acquired LaFollette First National Corporation
Presently	Two operational subsidiaries~ Community Trust Bank, Inc. and Community Trust and Investment Company

Our Banking Franchise

Serving customers in 81 locations in 37 counties throughout Kentucky, Tennessee, and West Virginia, including 5 trust offices in Kentucky and Tennessee



Our Banking Franchise

Central Region

Loans - $1.1 billion

Deposits - $1.4 billion

- Danville
- Lexington
- Mt. Sterling
- Richmond
- Versailles
- Winchester

Eastern Region

Loans - $1.0 billion

Deposits - $2.1 billion

- Floyd/Knott/Johnson
- Hazard
- Pikeville
- Tug Valley
- Whitesburg

Northeastern Region

Loans - $530 million

Deposits - $719 million

- Advantage Valley
- Ashland
- Flemingsburg
- Summersville

South Central Region

Loans - $1.1 billion

Deposits - $1.2 billion

- Campbellsville
- LaFollette
- Middlesboro
- Mt. Vernon
- Williamsburg

Indirect Lending

Loans - $902 million

CTIC

Assets Under Management - $3.8 billion (including $1.0 billion CTB)
Revenues - $11.5 million

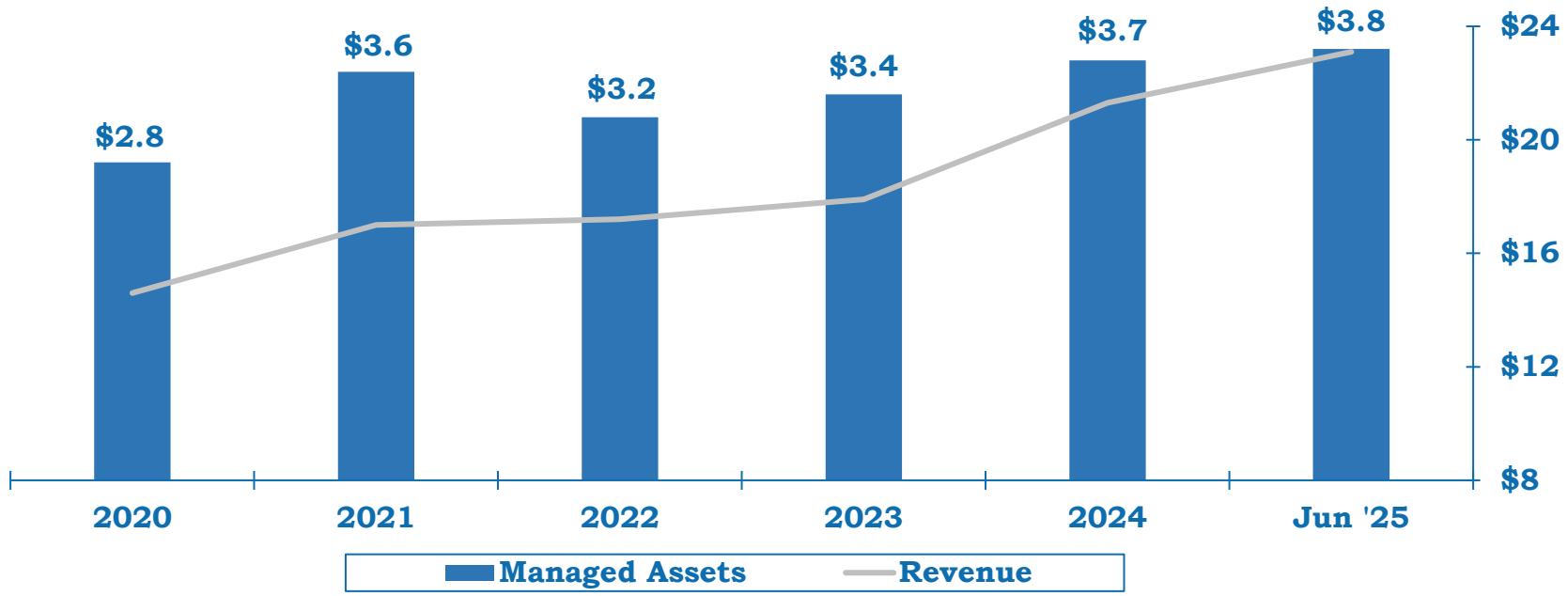
- Ashland
- LaFollette
- Lexington
- Pikeville
- Versailles

Financial data as of June 30, 2025

Trust Assets Under Management & Trust Revenue

Assets in billions

Revenue in millions



Includes CTB portfolio

Executive Management Team

Name	Position	Banking Experience	Yrs. w/ CTBI
Mark A. Gooch	Chairman, President, and CEO	44 years	44
Richard W. Newsom	CTB President	42 years	42
Andy Waters	CTIC President and CEO	38 years	21
Kevin J. Stumbo	EVP/Chief Financial Officer	38 years	30
C. Wayne Hancock	EVP/Chief Legal Officer	16 years	16
Mark Smith	EVP/Chief Credit Officer	32 years	18
Thomas McCoy	EVP/Operations	33 years	33
Steven E. Jameson	EVP/Chief Risk Officer	40 years	21
Ricky Sparkman	EVP/SC KY/TN President	40 years	31
D. Andrew Jones	EVP/NE KY/WV President	38 years	38
David Tackett	EVP/E KY President	37 years	33
Billie Dollins	EVP/C KY President	44 years	15

Operational Philosophy

- Traditional community banking business model
- Executive management and board of director commitment to strong corporate governance
- Decentralized decision making and centralized operations and risk management
- Strong loan portfolio risk management process
- Specialized product offerings
- Maintain a strong tangible equity position
- Organic growth expectations combined with de novo branching and acquisition
- Consistent long-term performance

Consistent Financial Performance

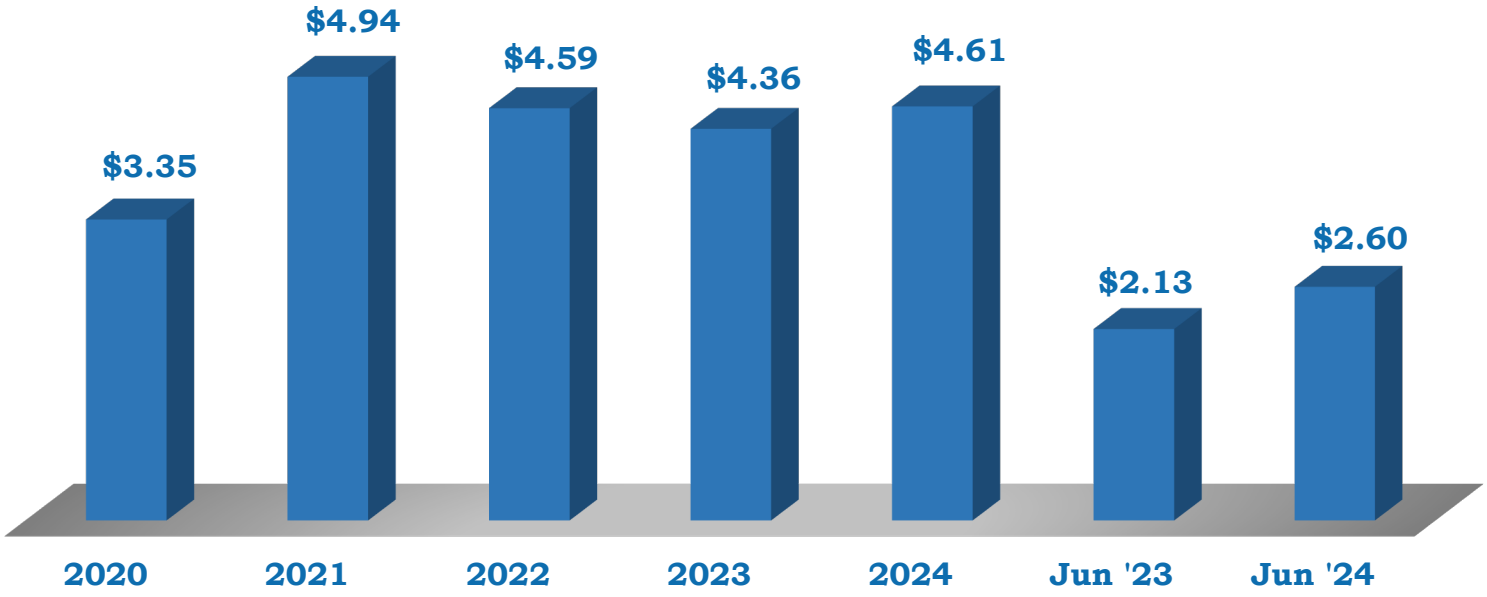
	YTD 2025	2024	2023	2022	2021
EPS	$2.60	$4.61	$4.36	$4.59	$4.94
ROAA	1.51%	1.41%	1.40%	1.50%	1.63%
ROAE	12.01%	11.31%	11.75%	12.74%	12.88%
Net Int. Margin	3.61%	3.36%	3.32%	3.32%	3.21%
Efficiency Ratio	51.26%	52.57%	54.29%	53.07%	53.11%
Nonperforming Loans	0.52%	0.59%	0.34%	0.41%	0.49%
Net Charge-offs	0.13%	0.13%	0.08%	0.02%	0.00%
% of Average Assets:					
Noninterest Income	0.98%	1.05%	1.02%	1.07%	1.13%
Noninterest Expense	2.26%	2.22%	2.25%	2.23%	2.21%

All information is for the year ended December 31 except YTD 2025 which is for the six months ended June 30.

Earnings Review

Community Trust® Bancorp, Inc.

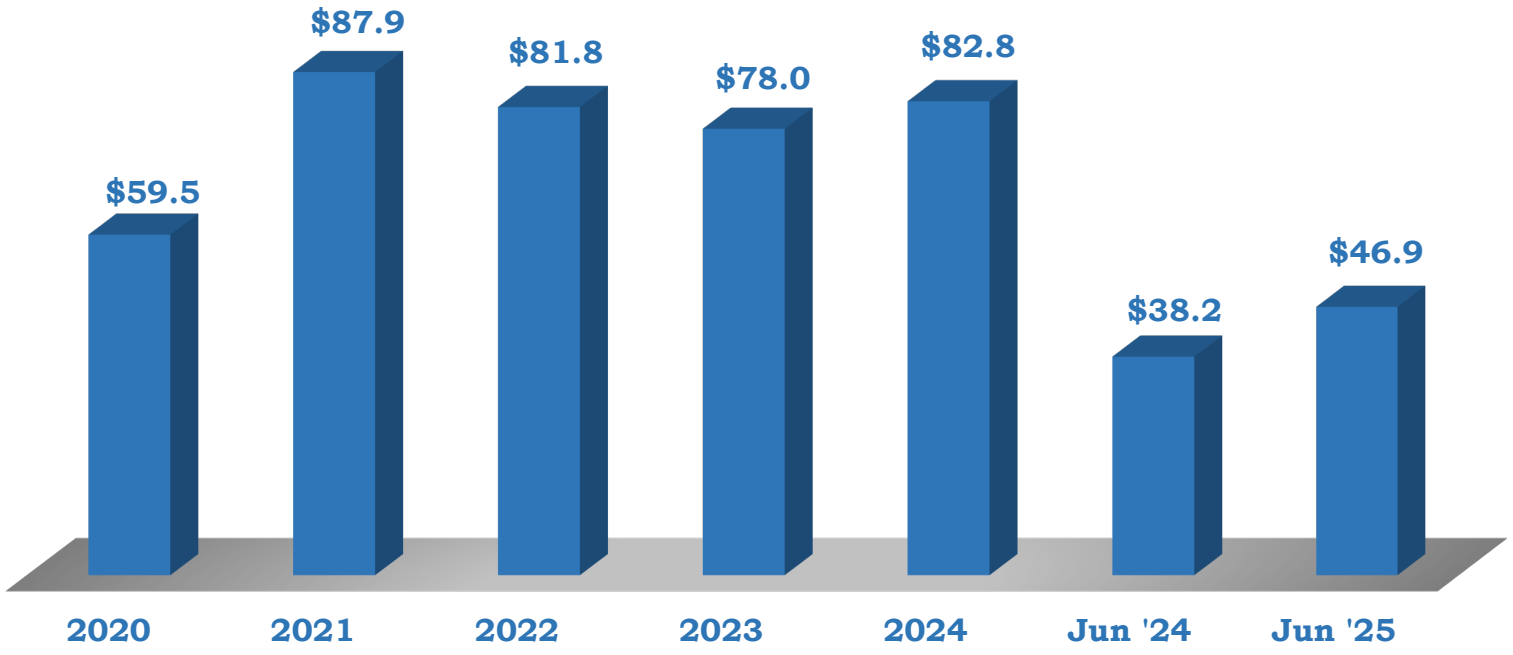
Earnings Per Share



- YTD EPS increased 22.1% from June 2024 to June 2025

Net Income

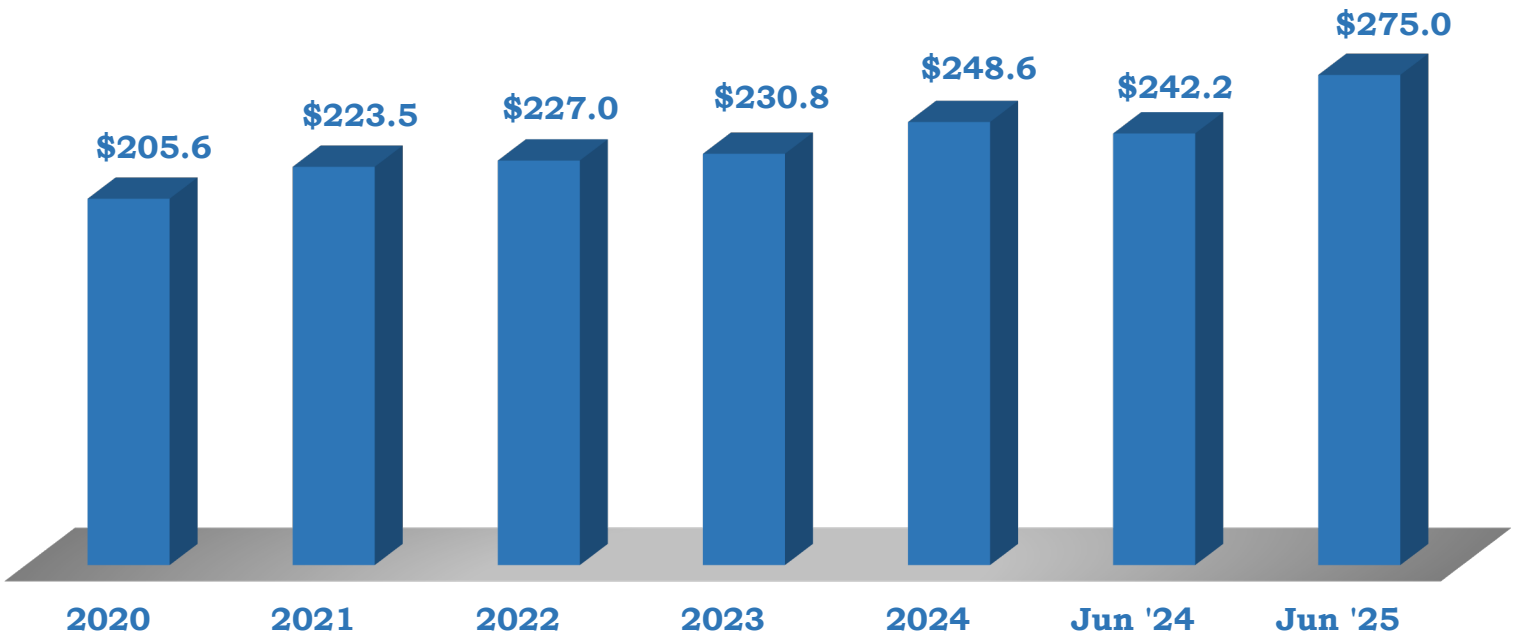
(in millions)



- YTD net income increased 22.8% from June 2024 to June 2025

Revenues

(in millions)

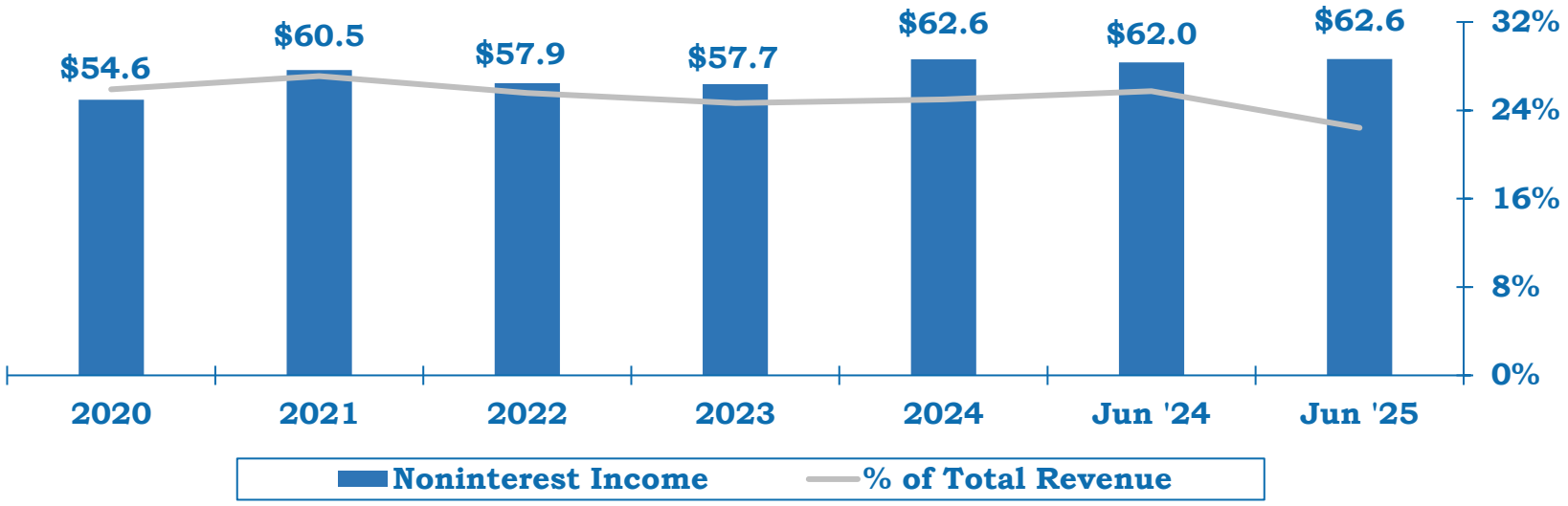


- YTD revenues increased 13.5% from June 2024 to June 2025

June data annualized

Noninterest Income
as a % of Total Revenue

(in millions)

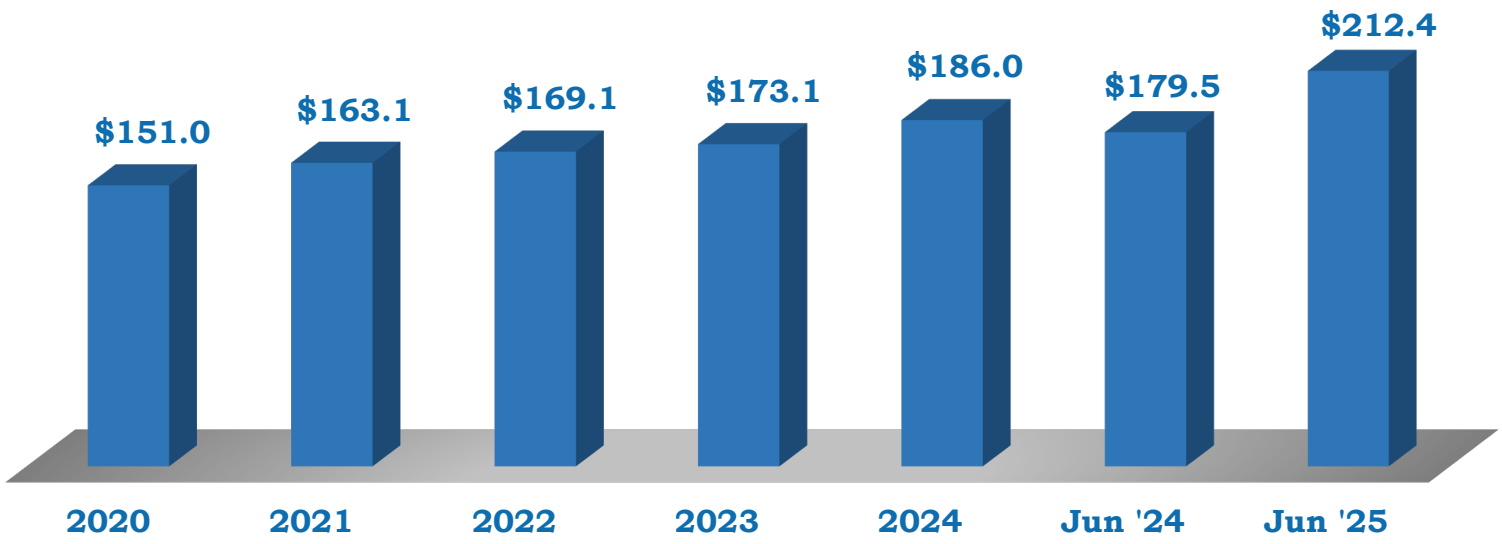


- YTD noninterest income increased 0.7% from June 2024 to June 2025

June data annualized

Net Interest Revenue

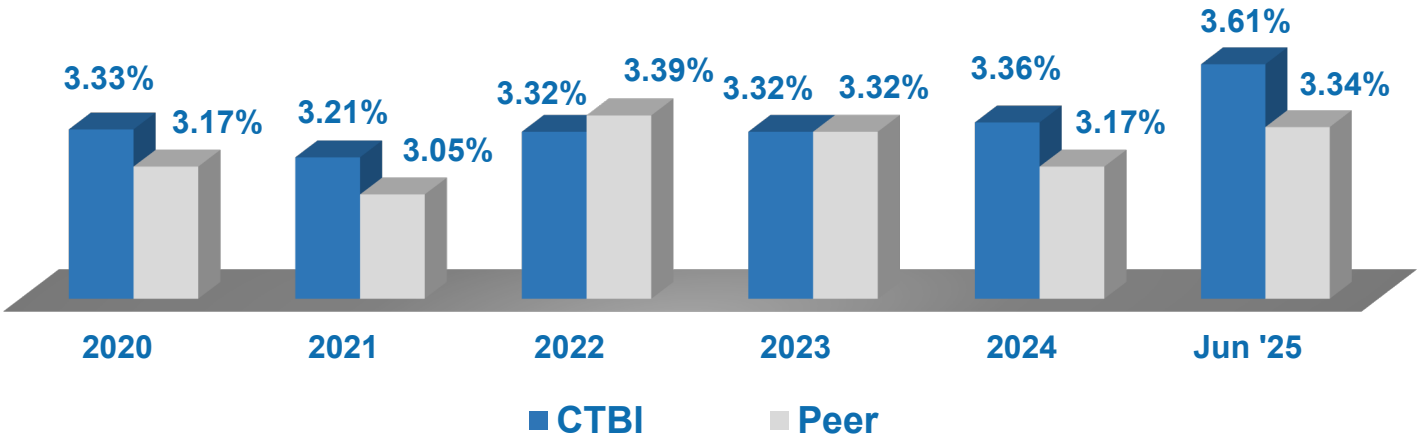
(in millions)



- Net interest revenue increased by 18.0% year over year for the six months ended June 30
  - Net interest margin increased 30 basis points
  - Average earning assets increased $452.0 million, or 8.3%

June data annualized

Net Interest Margin

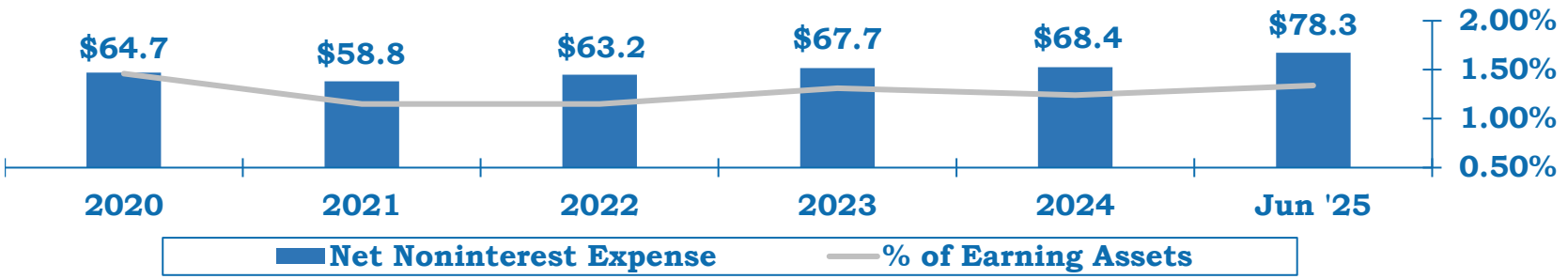


	Jun '25	Mar '25	Dec '24	Sept '24	Jun '24	Mar '24
Net Interest Margin	3.64%	3.57%	3.43%	3.39%	3.38%	3.23%
Yield on Earning Assets	5.76%	5.71%	5.66%	5.72%	5.66%	5.55%
Cost of Interest Bearing Deposits	3.00%	3.02%	3.18%	3.36%	3.30%	3.35%
Benefit of Noninterest Bearing Deposits	0.88%	0.88%	0.95%	1.03%	1.02%	1.03%

Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 3/31/2025 for bank holding companies with consolidated assets of $3 billion to $10 billion.

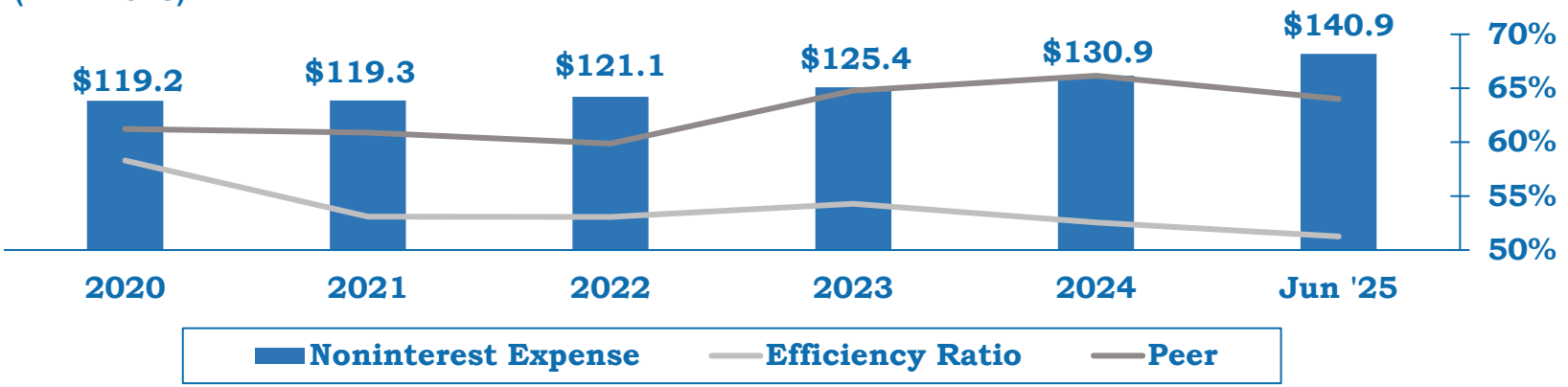
Net Noninterest Expense
as a % of Average Earning Assets

(in millions)



Noninterest Expense & Efficiency Ratio

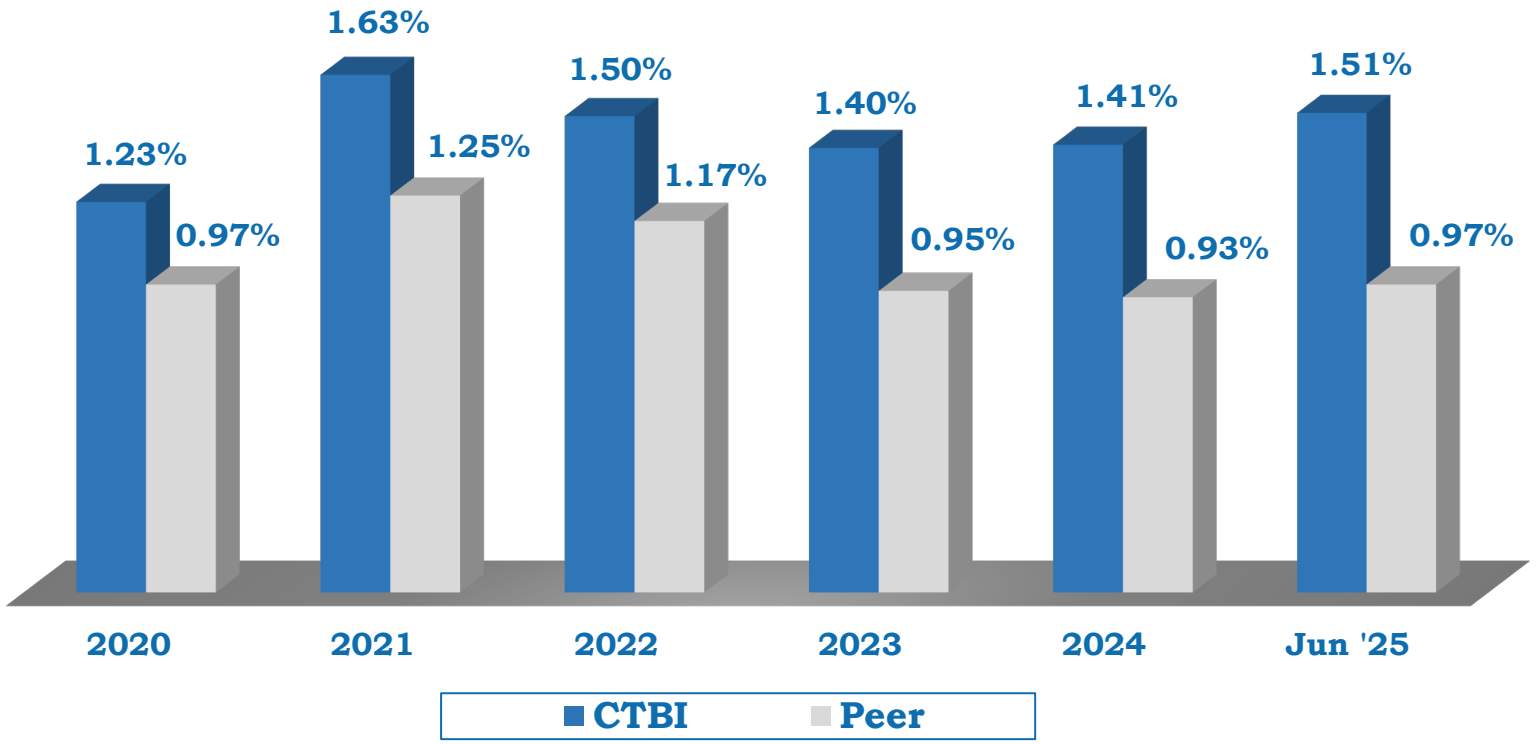
(in millions)



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June data annualized

Return on Average Assets



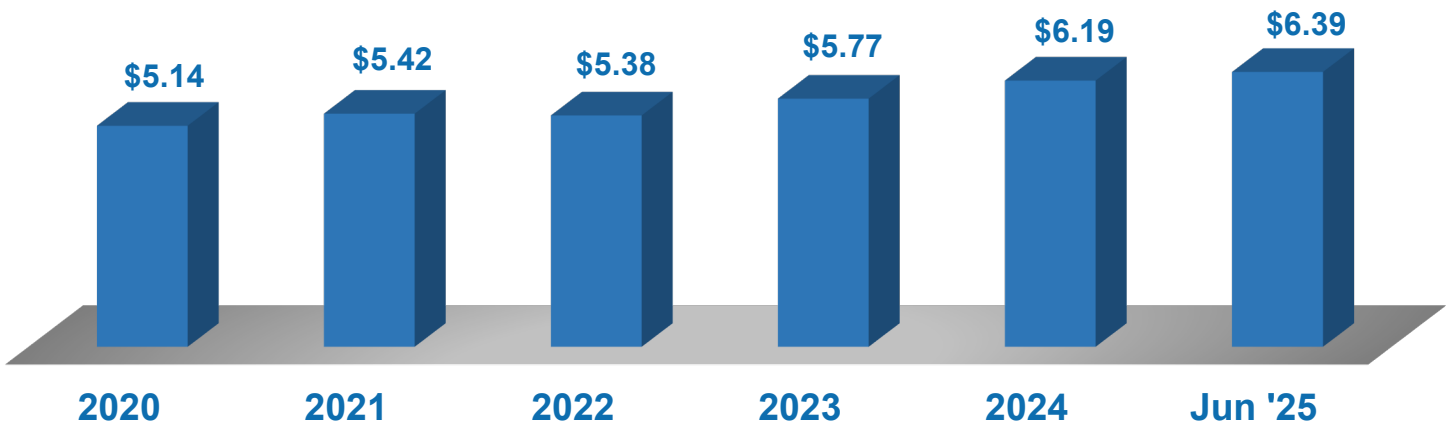
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 3/31/2025 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Community Trust Bancorp, Inc.

Balance Sheet Review

Total Assets

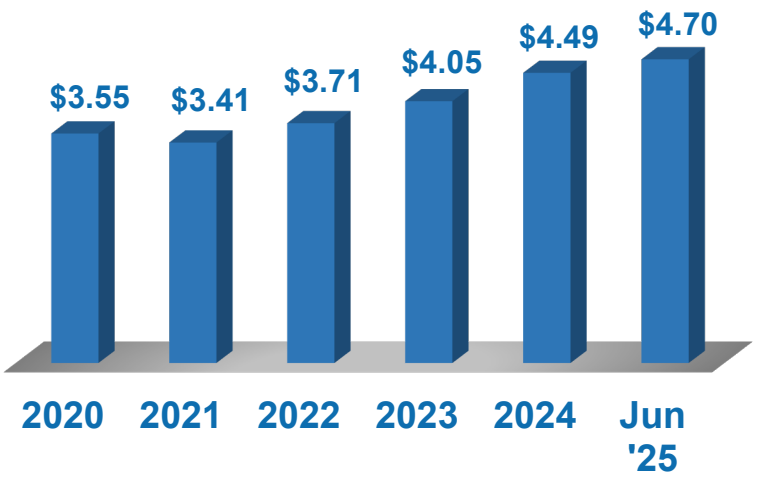
(in billions)



- Total assets at 6/30/25 increased $197.7 million, or an annualized 6.4%, from 12/31/24
  - Loans increased $215.2 million or an annualized 9.7%
  - Investment portfolio decreased $60.1 million or an annualized 11.4%
  - Deposits increased $147.7 million or an annualized 5.6%

Total Loans

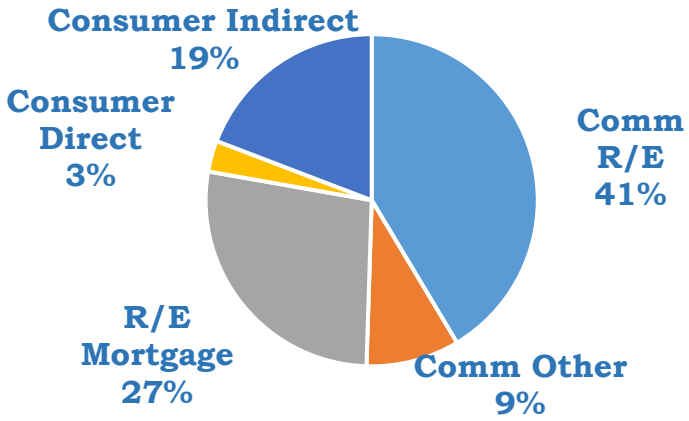
(in billions)



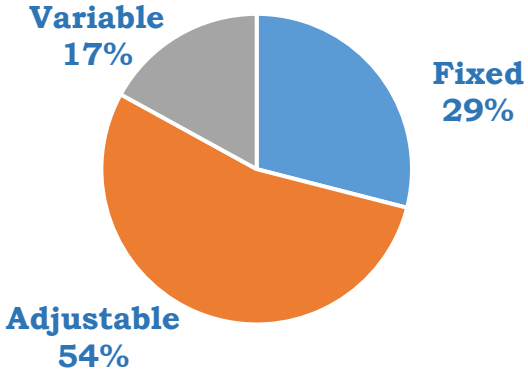
- Loans increased $215.2 million, or 9.7% annualized, from 12/31/24

Loan Portfolio Mix

June 30, 2025

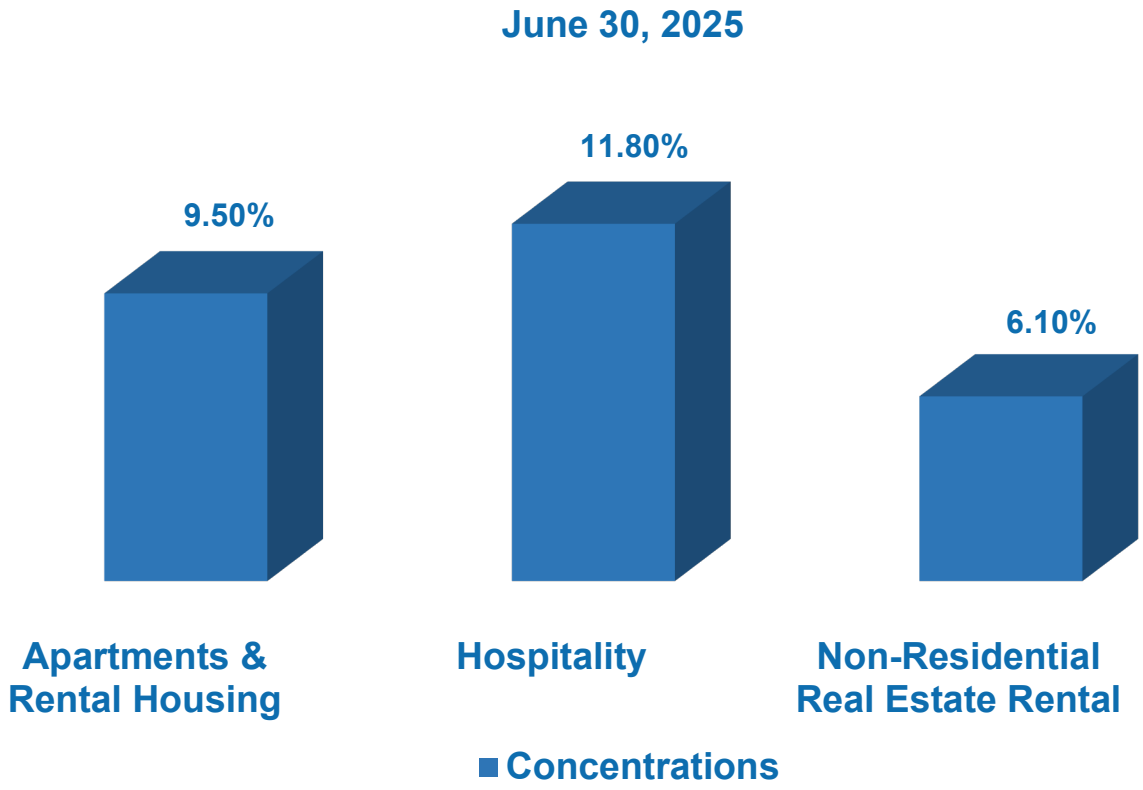


Loan Rate Mix



Concentrations of Credit

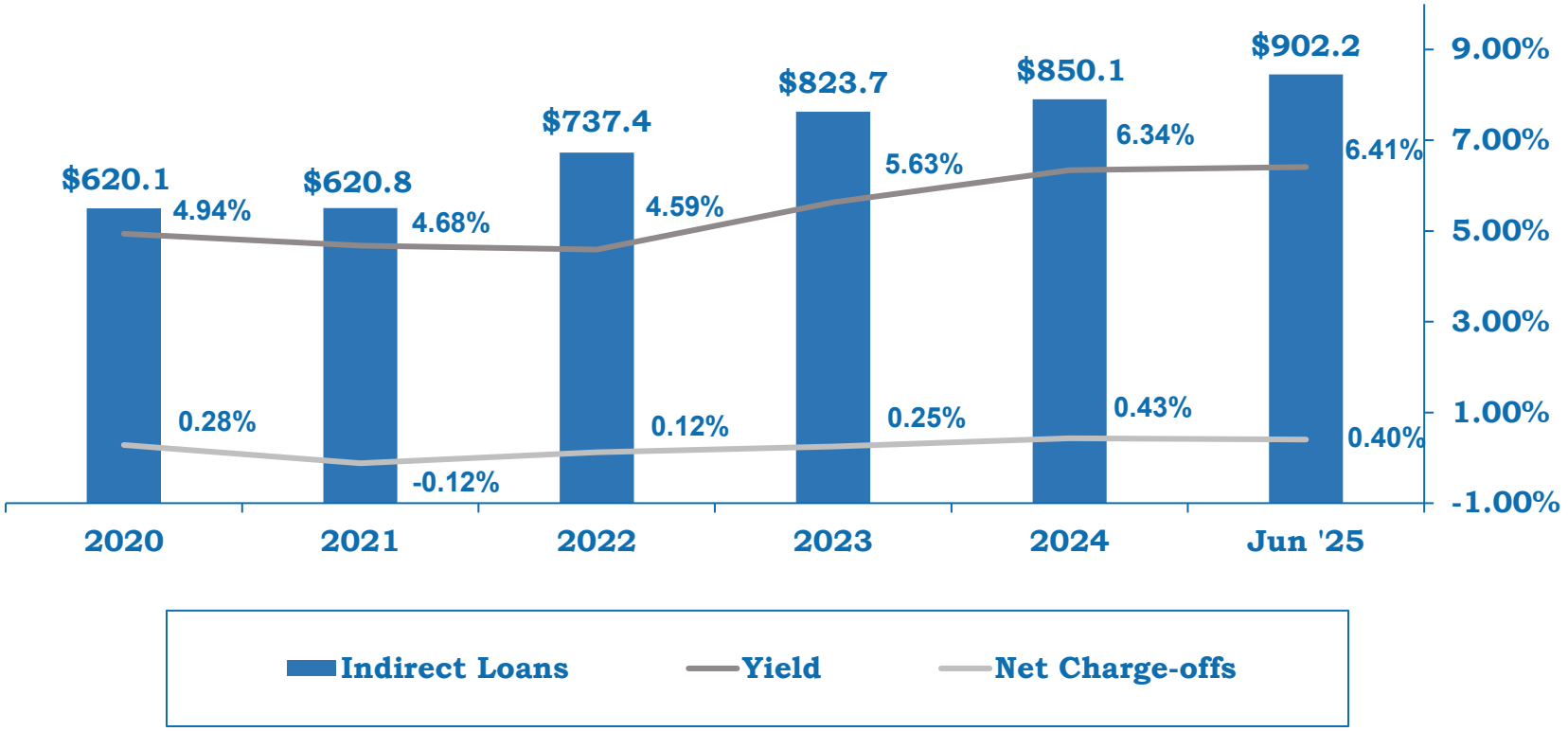
as a % of Total Loans



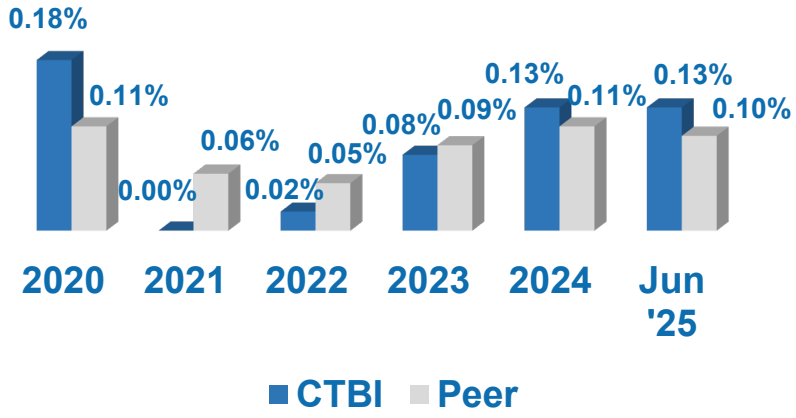
- There were no net losses in nonperforming loans in any of these loan categories for the six months ended June 30, 2025.

Indirect Lending

(in millions)

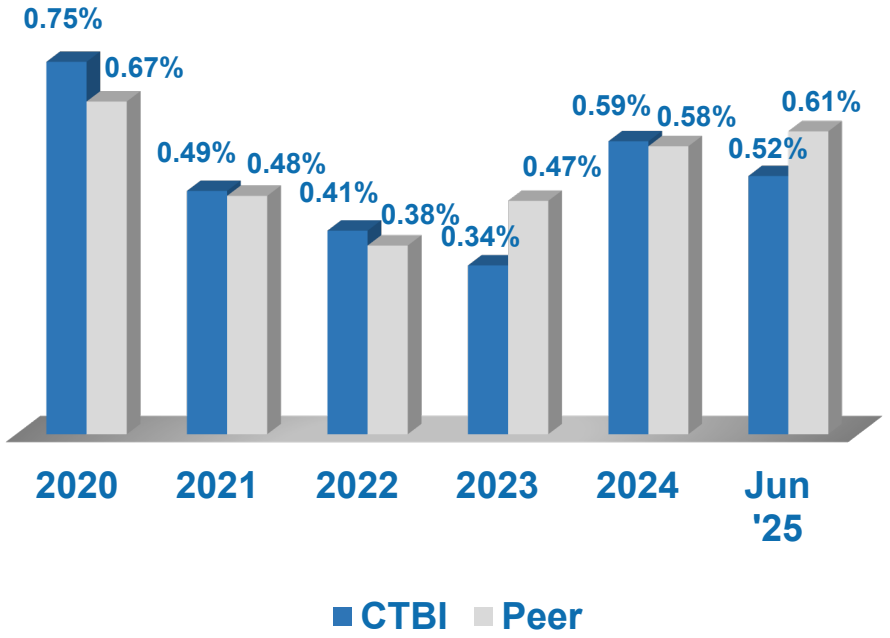


Net Charge-offs
as a % of Average Loans



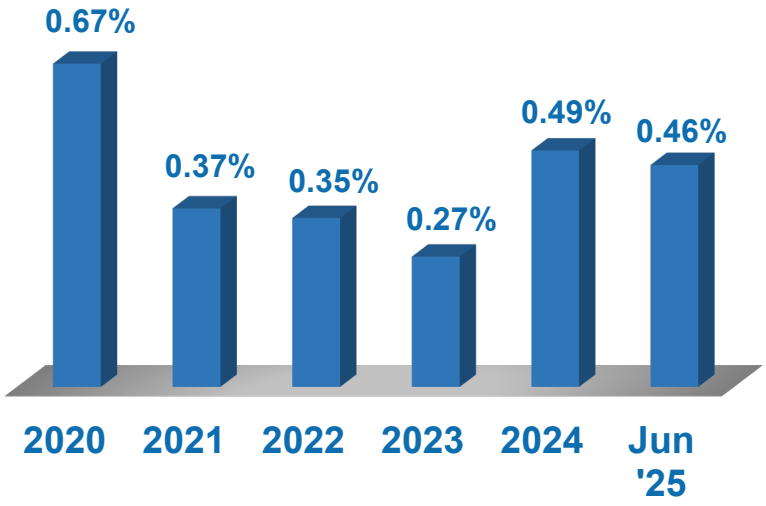
- Commercial loans - $812 thousand
- Consumer indirect loans - $1.8 million
- Consumer direct loans - $287.0 thousand
- Residential loans - $59.0 thousand

Nonperforming Loans
as a % of Total Loans



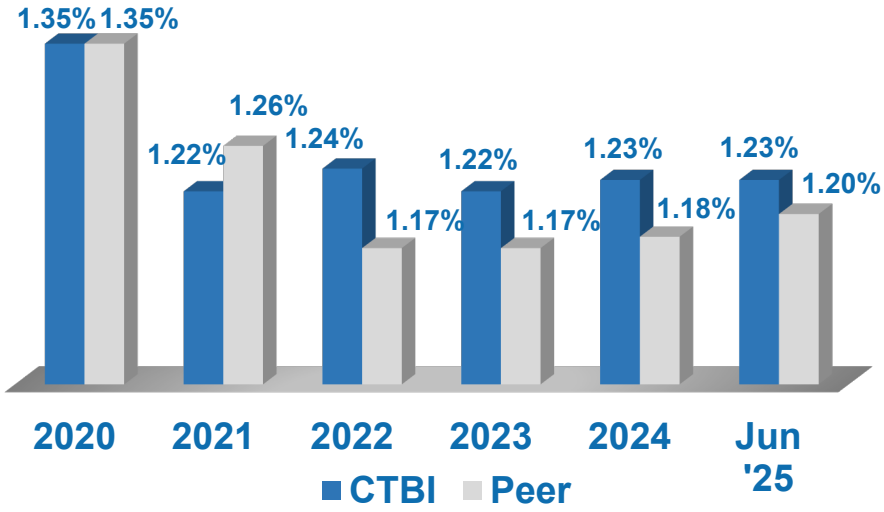
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 3/31/2025 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Nonperforming Assets
as a % of Total Assets



- $4.9 million in other real estate owned

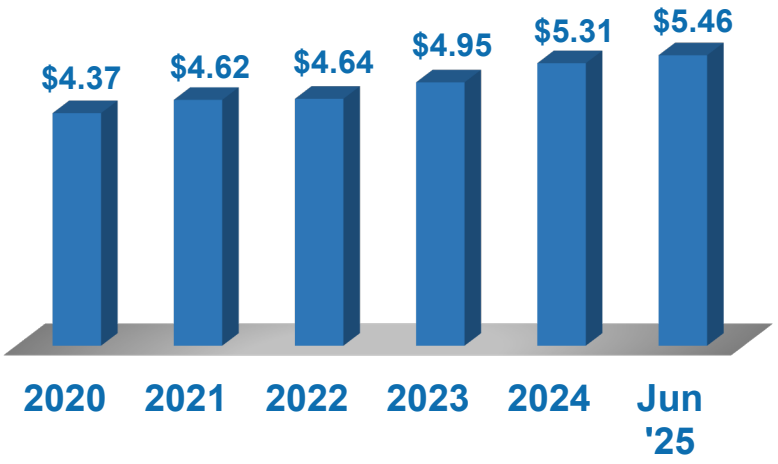
Loan Loss Reserve
as a % of Net Loans



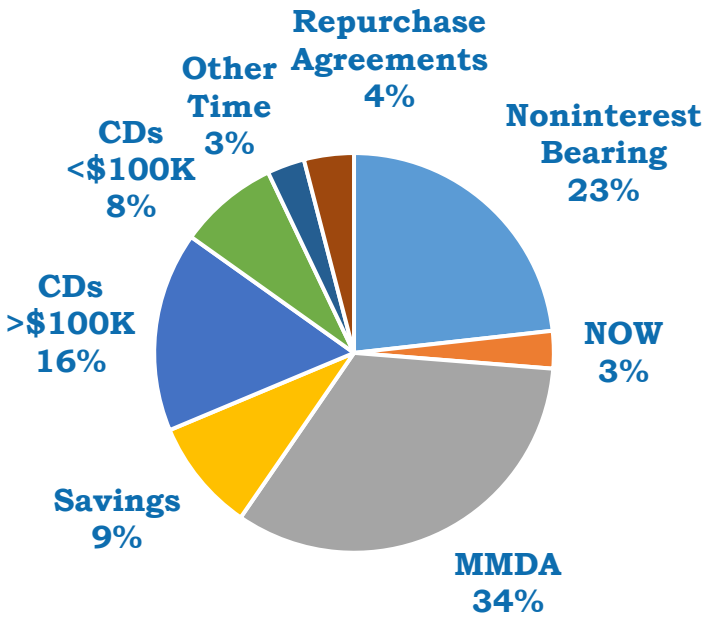
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 3/31/2025 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Total Deposits
including Repurchase Agreements

(in billions)



June 30, 2025



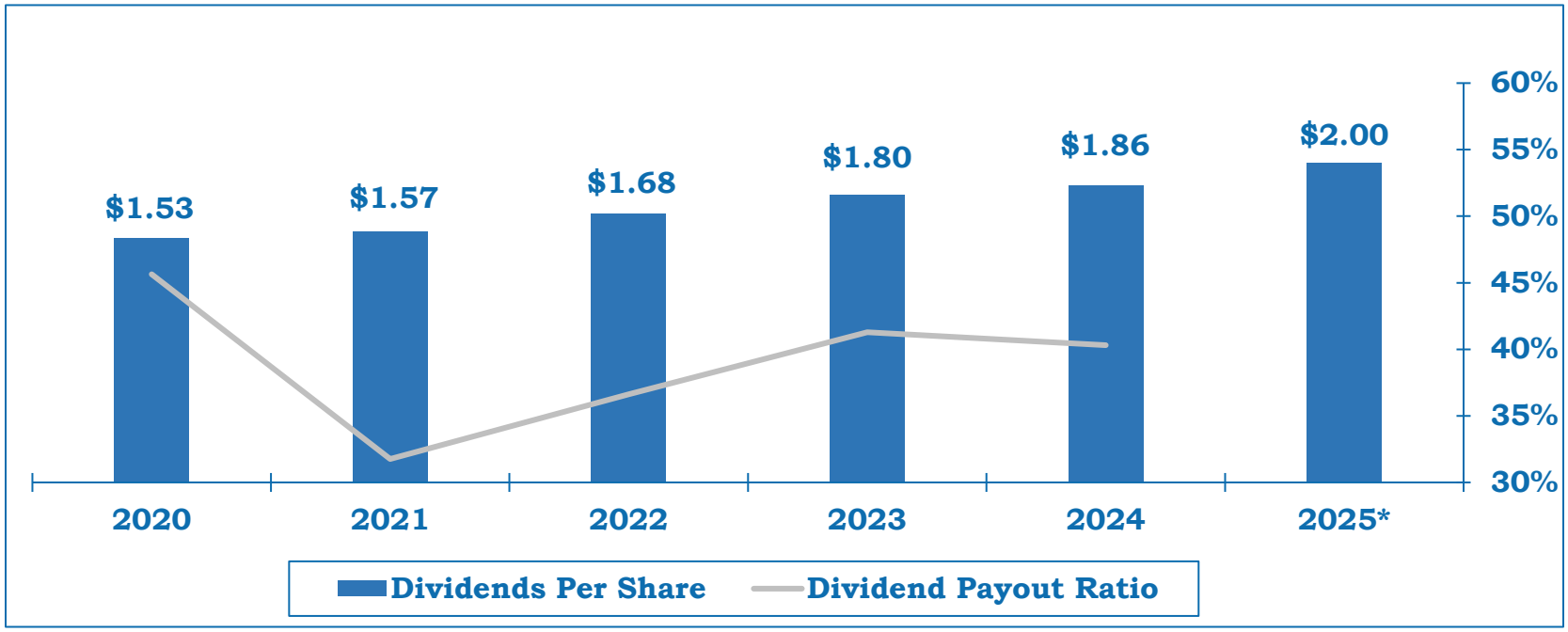


- 12 Month Certificate of Deposit: April 10th through maturity, rate paid is adjusted by 1 basis point for each University of Kentucky win; bonus 100 basis points added to rate for National Championship win.

- Our Hoops CD product has been offered for over 27 years
- 100 basis point increase in rate in 1996, 1998, and 2012 with the University of Kentucky's NCAA Basketball Championships
- $288 million in Hoops CDs as of 6/30/25

Shareholder Value

Dividends Per Share

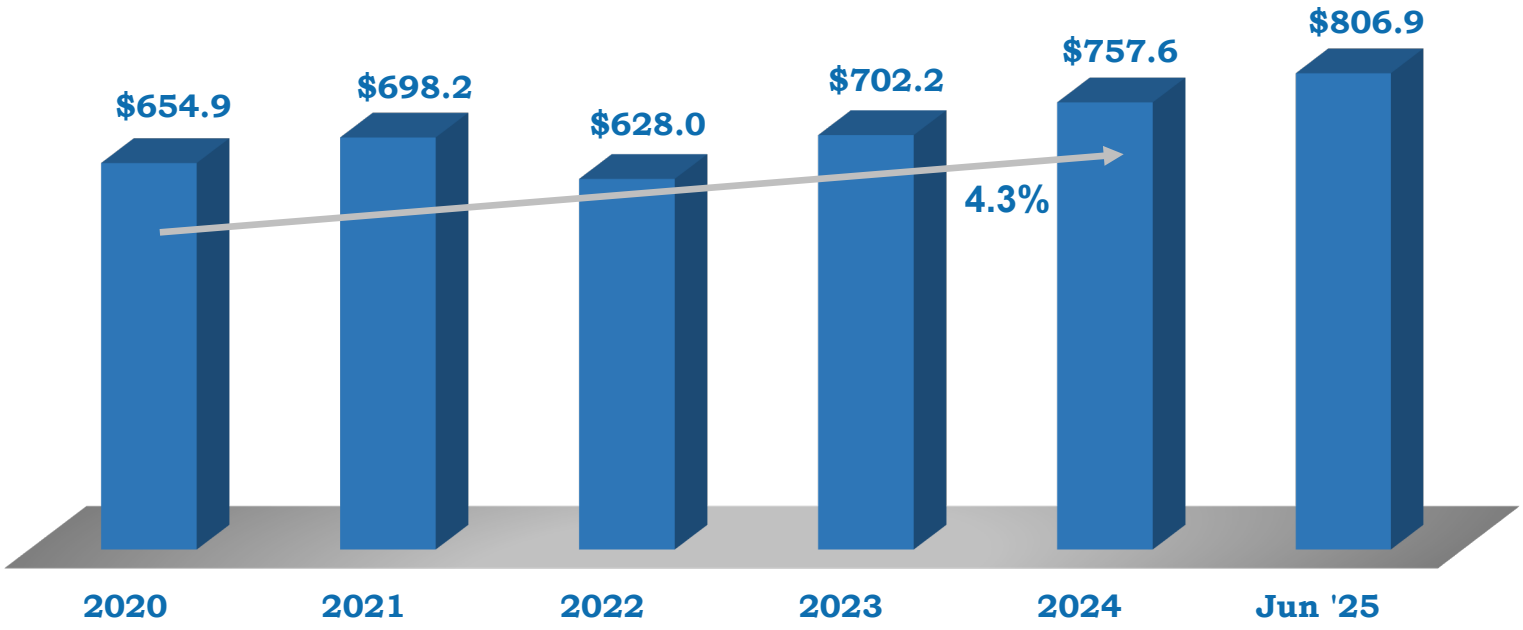


- Dividend payout ratio at June 30, 2025 was 36.2%
  - Desired level between 40% and 50%
- June 30, 2025 cash dividend yield was 3.55%
- Quarterly cash dividend increased to $0.53 per share effective October 1, 2025, an increase of 12.8%

*2025 is projected DPS

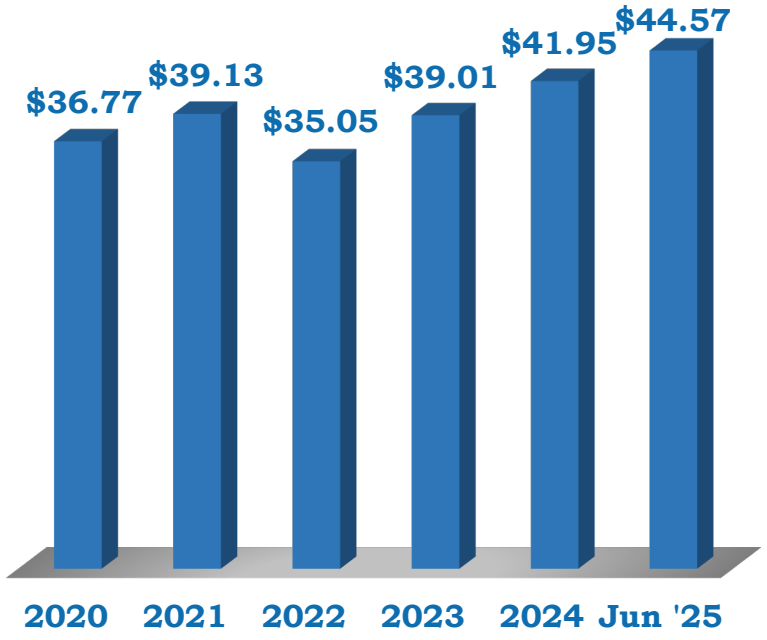
Shareholders' Equity

(in millions)

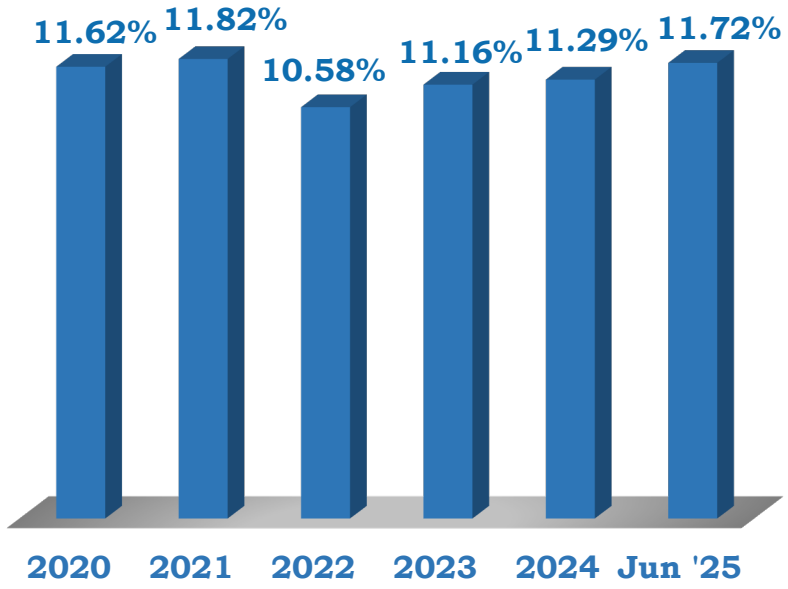


- Shareholders' equity has increased 15.7% during the past five years
- 4.3% compound growth rate for the past five years

Book Value Per Share

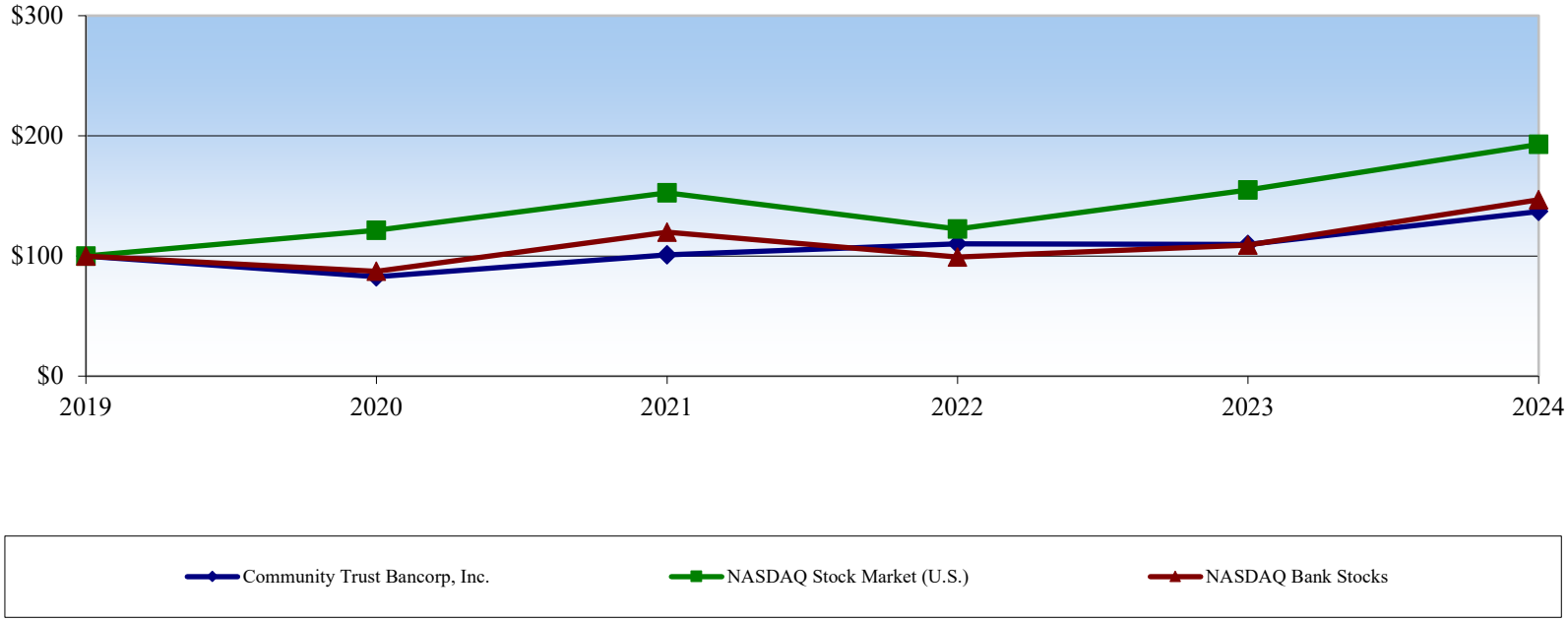


Tangible Common Equity/Assets



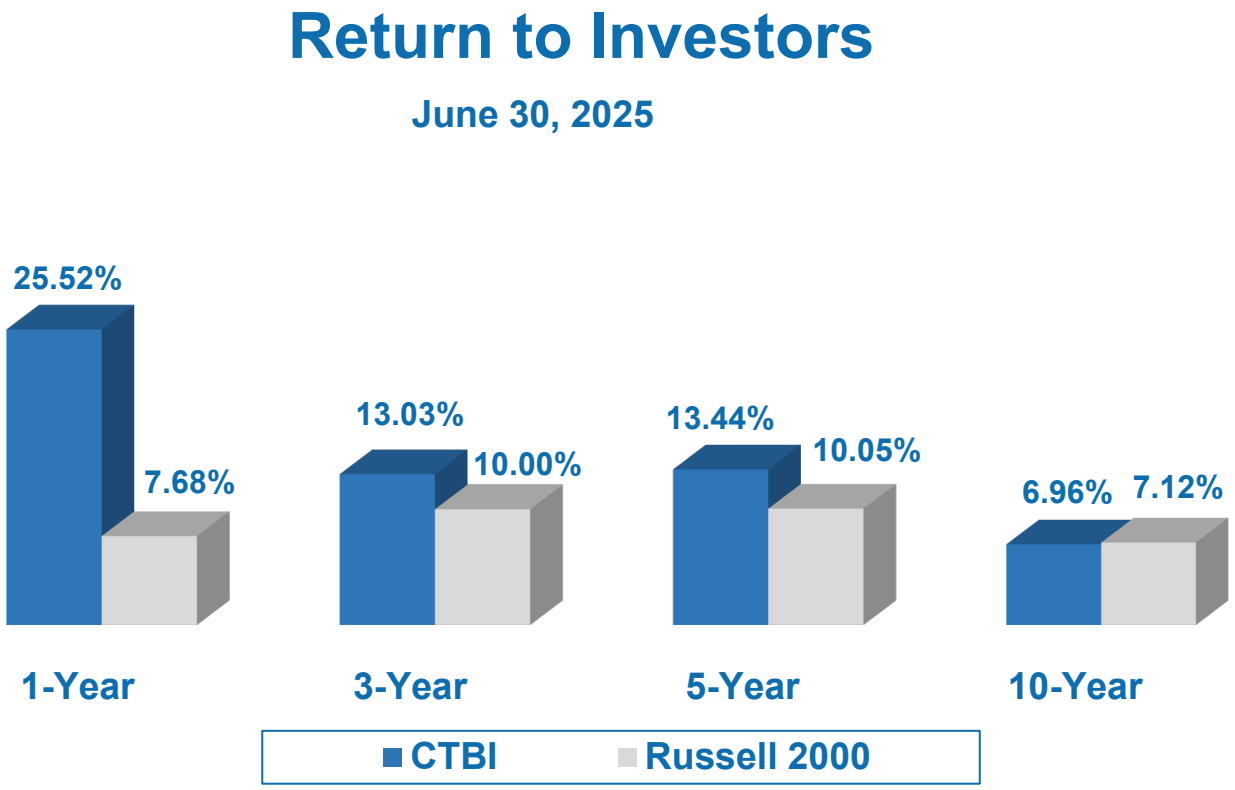
5 Year Cumulative Total Return

Comparison of CTBI, NASDAQ Stock Market (U.S.), and NASDAQ Bank Stocks



- An investment in CTBI stock on December 31, 2019 would have underperformed the NASDAQ Stock Market (U.S.) and the NASDAQ Bank Stocks Index at December 31, 2024.

Comparison to Russell 2000 Index
of Small Cap Companies



3-, 5-, and 10-year total returns annualized

Core Value Long-Term Investment

- 12 stock splits and 10 stock dividends
- 45 years of consecutive increases in cash dividends
- 5-year compound growth rate of cash dividends 4.7%
- Stock included in the NASDAQ Global Select Market, NASDAQ Dividend Achievers Index, and NASDAQ Bank Stock Index
- CTBI shareholders include
  - 274 institutional investors (including CTIC – 10.9%) hold 11.9 million shares (63.6%)
  - 298 mutual funds hold 5.5 million shares (30.3%)

Data as of June 30, 2025

Key Strategic Initiatives

Operational Priorities

- Build core earnings capacity
  - Quality loan growth
  - Low cost deposit growth
  - Branch expansion in growth markets
- Maintain net interest margin
- Operational efficiency
  - Expense control
  - Noninterest revenue growth
- Compliance management
- Increase noninterest income
  - Wealth management
  - Brokerage
  - Insurance
- Continuing focus on improving asset quality

CTBI's Franchise Value

- History of solid investor returns
- Historically strong capital position
- Investor focused dividend policy
  - Dividend Achievers Index
- Consistent financial performance
- Community banking strategy
- Economic diversity in the markets we serve
- Strong experienced management team and nearly 1,000 dedicated employees
- Our shareholders

Community Trust Bancorp, Inc.®



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