



2026
INVESTOR
PRESENTATION

February 2026

Cautionary Statement

Information provided herein by CTBI contains “forward-looking” information. CTBI cautions that any forward-looking statements made are not guarantees of future performance and that actual results may differ materially from those in the forward-looking statements. Please refer to CTBI’s 2024 Annual Report on Form 10-K, Cautionary Statement Regarding Forward Looking Statements for additional information.

Key Metrics

▪ Total Assets	\$6.7 billion
▪ Market Capitalization	\$1.0 billion
▪ Cash Dividend Yield	3.75%
▪ P/E Ratio	10.4x
▪ Price to Book Value	1.2x
▪ Price to Tangible Book Value	1.3x
▪ Tangible Common Equity Ratio	11.94%
▪ Competitive Position	
➤ 3 rd largest Kentucky domiciled bank holding company	
➤ 2 nd in Kentucky in deposit market share of all Kentucky domiciled FDIC insured institutions	
➤ 7 th largest bank in Kentucky in terms of deposit market share of all FDIC insured institutions	

Financial data as of December 31, 2025

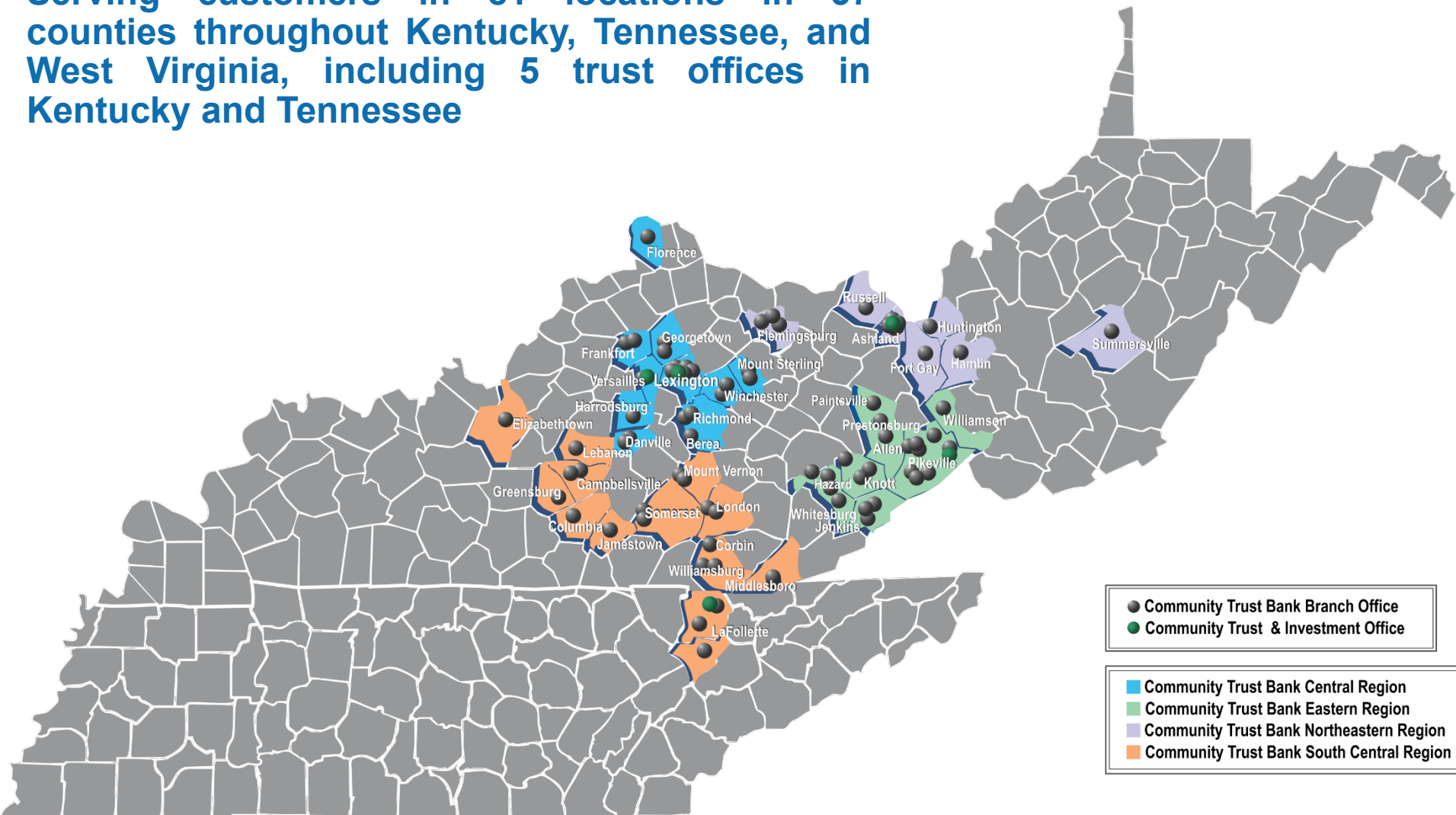
Deposit market share as of June 30, 2025

Corporate History

1903	Pikeville National bank formed
1987-2005	Acquired 14 banks and purchased 17 branch locations
1997	Changed name to Community Trust Bancorp, Inc.
2010	Acquired LaFollette First National Corporation
Presently	Two operational subsidiaries~ Community Trust Bank, Inc. and Community Trust and Investment Company

Our Banking Franchise

Serving customers in 81 locations in 37 counties throughout Kentucky, Tennessee, and West Virginia, including 5 trust offices in Kentucky and Tennessee



Our Banking Franchise

Central Region

Loans - \$1.2 billion

Deposits - \$1.5 billion

- Danville
- Lexington
- Mt. Sterling
- Richmond
- Versailles
- Winchester

South Central Region

Loans - \$1.2 billion

Deposits - \$1.2 billion

- Campbellsville
- LaFollette
- Middlesboro
- Mt. Vernon
- Williamsburg

Eastern Region

Loans - \$1.0 billion

Deposits - \$2.2 billion

- Floyd/Knott/Johnson
- Hazard
- Pikeville
- Tug Valley
- Whitesburg

Indirect Lending

Loans - \$0.9 billion

CTIC

Assets Under Management - \$4.1 billion (including \$1.1 billion CTB)

Revenues - \$23.5 million

- Ashland
- LaFollette
- Lexington
- Pikeville
- Versailles

Northeastern Region

Loans - \$0.6 billion

Deposits - \$0.8 billion

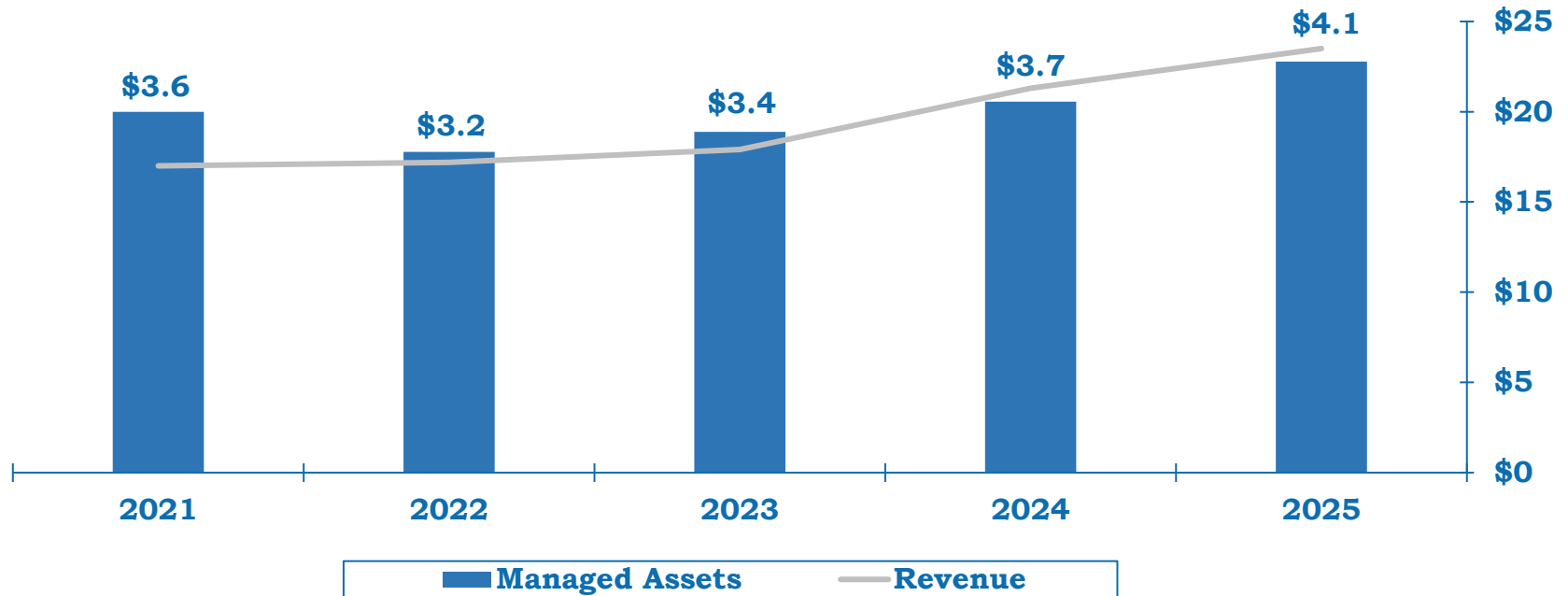
- Advantage Valley
- Ashland
- Flemingsburg
- Summersville

Financial data as of December 31, 2025

Trust Assets Under Management & Trust Revenue

Assets in billions

Revenue in millions



Includes CTB portfolio

Executive Management Team

<u>Name</u>	<u>Position</u>	<u>Banking Experience</u>	<u>Yrs. w/ CTBI</u>
Mark A. Gooch	Chairman, President, and CEO	44 years	44
Kevin J. Stumbo	EVP/Chief Financial Officer	39 years	31
Richard W. Newsom	CTB President	42 years	42
Andy Waters	CTIC President and CEO	39 years	22
C. Wayne Hancock	EVP/Chief Legal Officer	17 years	17
Mark Smith	EVP/Chief Credit Officer	33 years	19
Thomas McCoy	EVP/Operations	34 years	34
Steven E. Jameson	EVP/Chief Risk Officer	40 years	21
Ricky Sparkman	EVP/SC KY/TN President	41 years	32
D. Andrew Jones	EVP/NE KY/WV President	38 years	38
David Tackett	EVP/E KY President	38 years	34
Billie Dollins	EVP/C KY President	44 years	15

Operational Philosophy

- Traditional community banking business model
- Executive management and board of director commitment to strong corporate governance
- Decentralized decision making and centralized operations and risk management
- Strong loan portfolio risk management process
- Specialized product offerings
- Maintain a strong tangible equity position
- Organic growth expectations combined with de novo branching and acquisition
- Consistent long-term performance

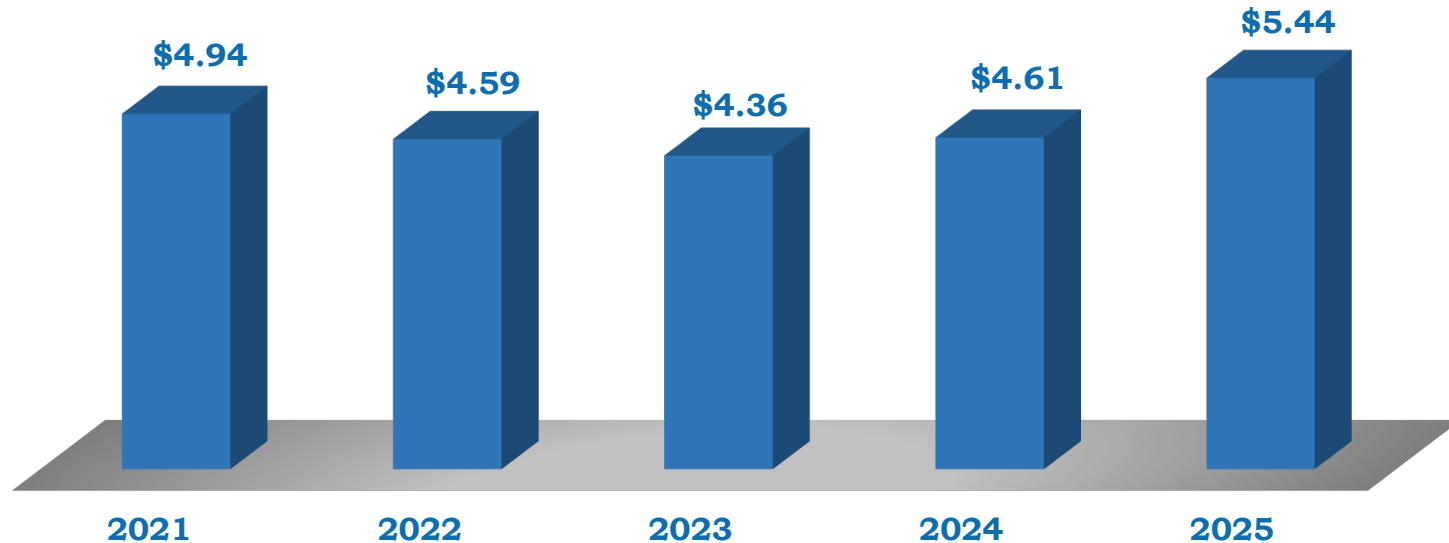
Consistent Financial Performance

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
EPS	\$5.44	\$4.61	\$4.36	\$4.59	\$4.94
ROAA	1.53%	1.41%	1.40%	1.50%	1.63%
ROAE	12.07%	11.31%	11.75%	12.74%	12.88%
Net Int. Margin	3.62%	3.36%	3.32%	3.32%	3.21%
Efficiency Ratio	50.48%	52.57%	54.29%	53.07%	53.11%
Nonperforming Loans	0.39%	0.59%	0.34%	0.41%	0.49%
Net Charge-offs	0.16%	0.13%	0.08%	0.02%	0.00%
% of Average Assets:					
Noninterest Income	0.99%	1.05%	1.02%	1.07%	1.13%
Noninterest Expense	2.23%	2.22%	2.25%	2.23%	2.21%

All information is for the years ended December 31.

Earnings Review

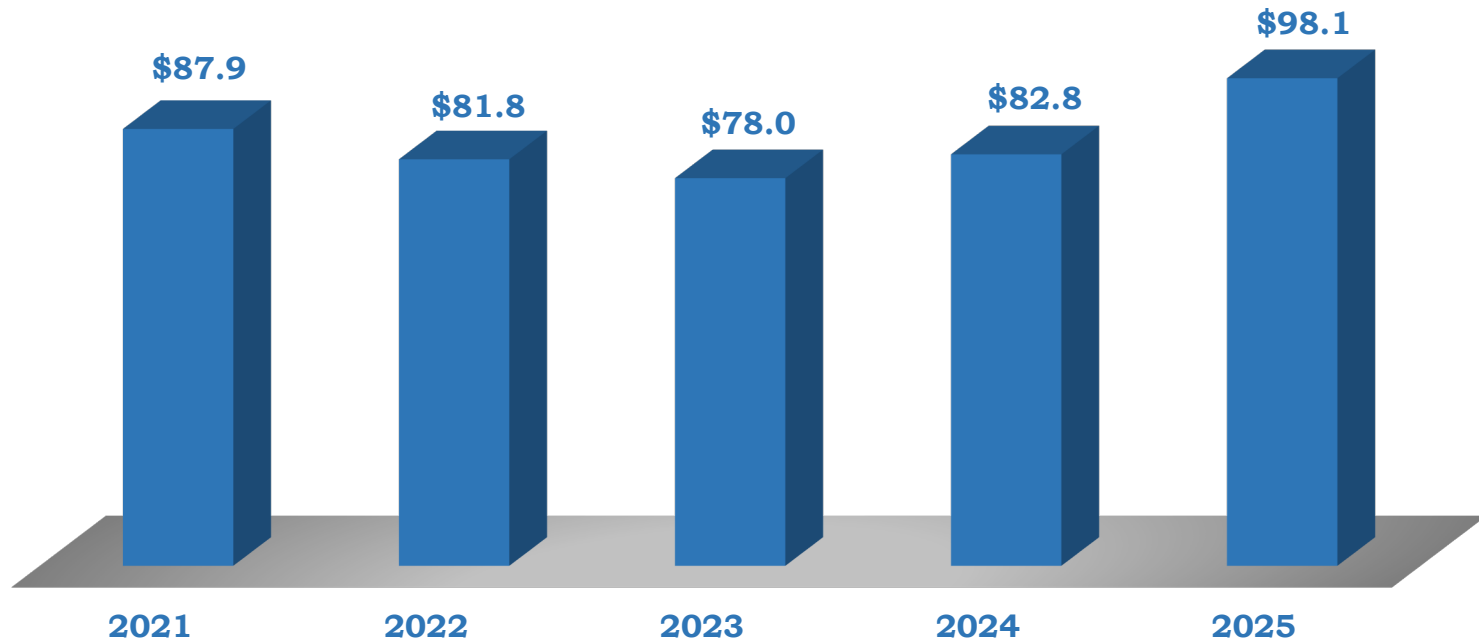
Earnings Per Share



- EPS increased 18.0% from 2024 to 2025
- 2026 EPS goal - \$5.78 to \$6.02 per share

Net Income

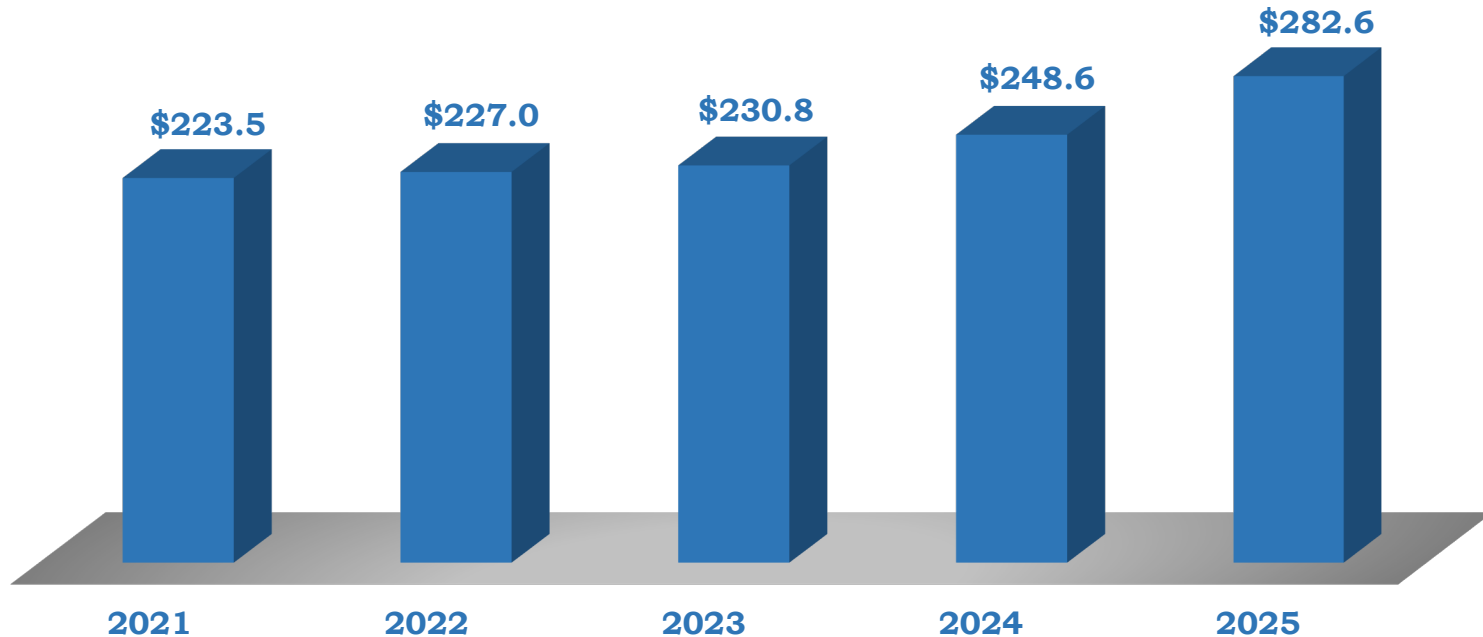
(in millions)



- Net income increased 18.4% from 2024 to 2025
- 2026 goal for net income - \$105.1 to \$109.3 million

Revenues

(in millions)

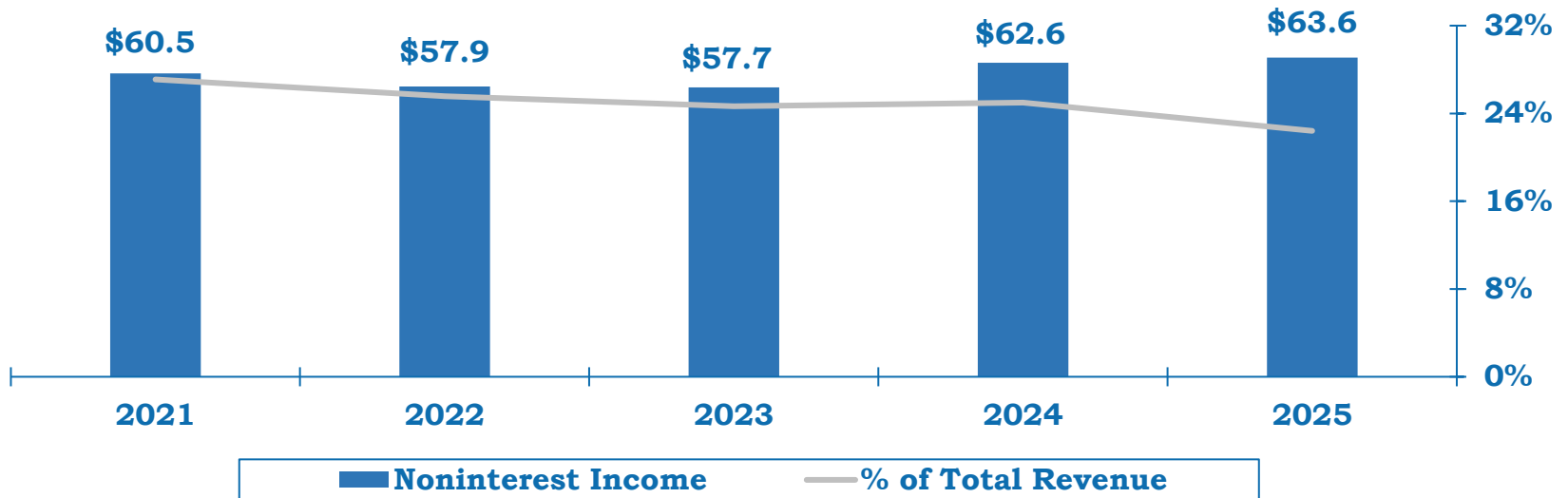


- Revenues increased 13.7% from 2024 to 2025
- 2026 goal for revenues - \$294.7 to \$306.7 million

Noninterest Income

as a % of Total Revenue

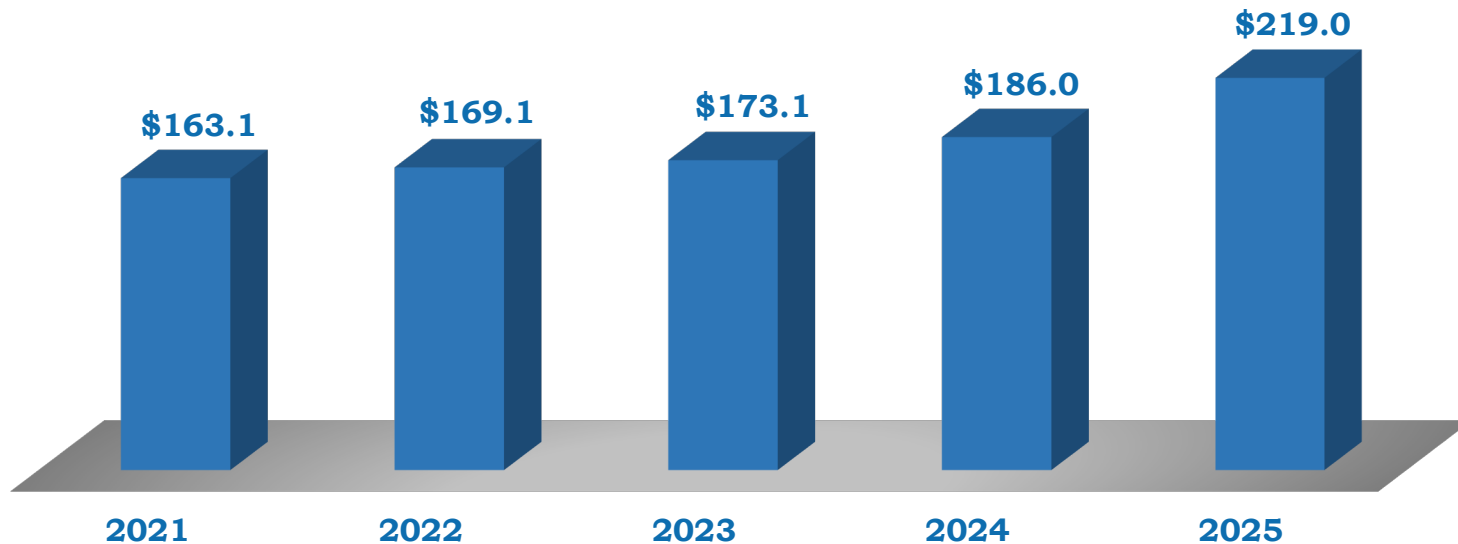
(in millions)



- Noninterest income increased 1.7% from 2024 to 2025
- 2026 goal for noninterest revenue – 22.0% to 24.5% of total revenue

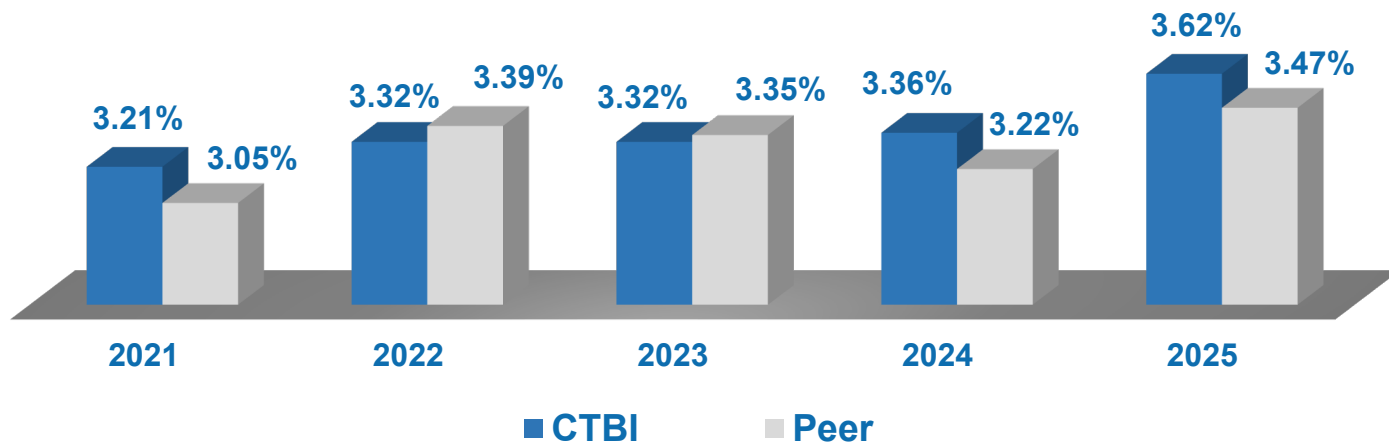
Net Interest Revenue

(in millions)



- Net interest revenue increased by 17.7% from 2024
 - Net interest margin increased 26 basis points
 - Average earning assets increased \$507.6 million, or 9.1%

Net Interest Margin

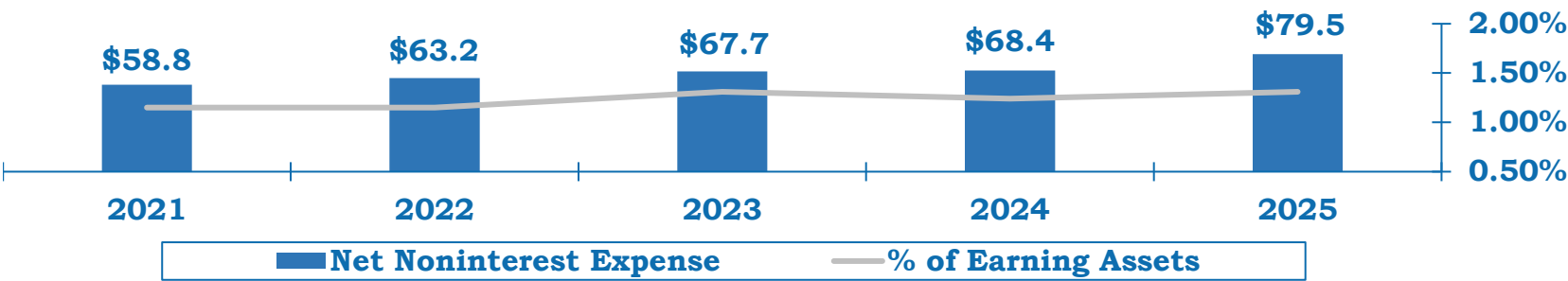


	<u>Dec '25</u>	<u>Sept '25</u>	<u>Jun '25</u>	<u>Mar '25</u>	<u>Dec '24</u>	<u>Sept '24</u>
Net Interest Margin	3.67%	3.60%	3.64%	3.57%	3.43%	3.39%
Yield on Earning Assets	5.64%	5.73%	5.76%	5.71%	5.66%	5.72%
Cost of Interest Bearing Funds	2.78%	3.01%	3.00%	3.02%	3.18%	3.36%
Benefit of Noninterest Bearing Deposits	0.81%	0.88%	0.88%	0.88%	0.95%	1.03%

Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 9/30/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

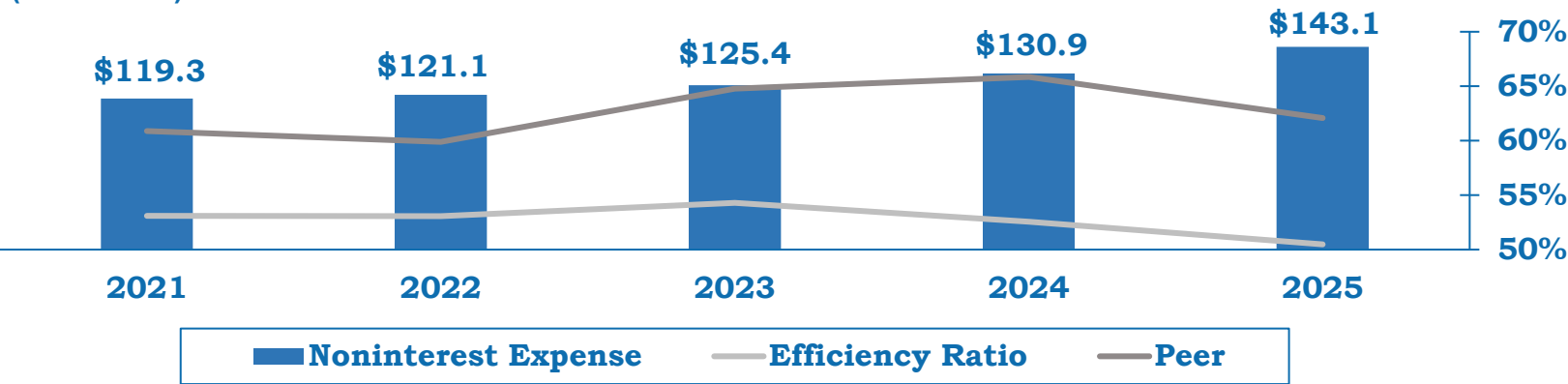
Net Noninterest Expense as a % of Average Earning Assets

(in millions)



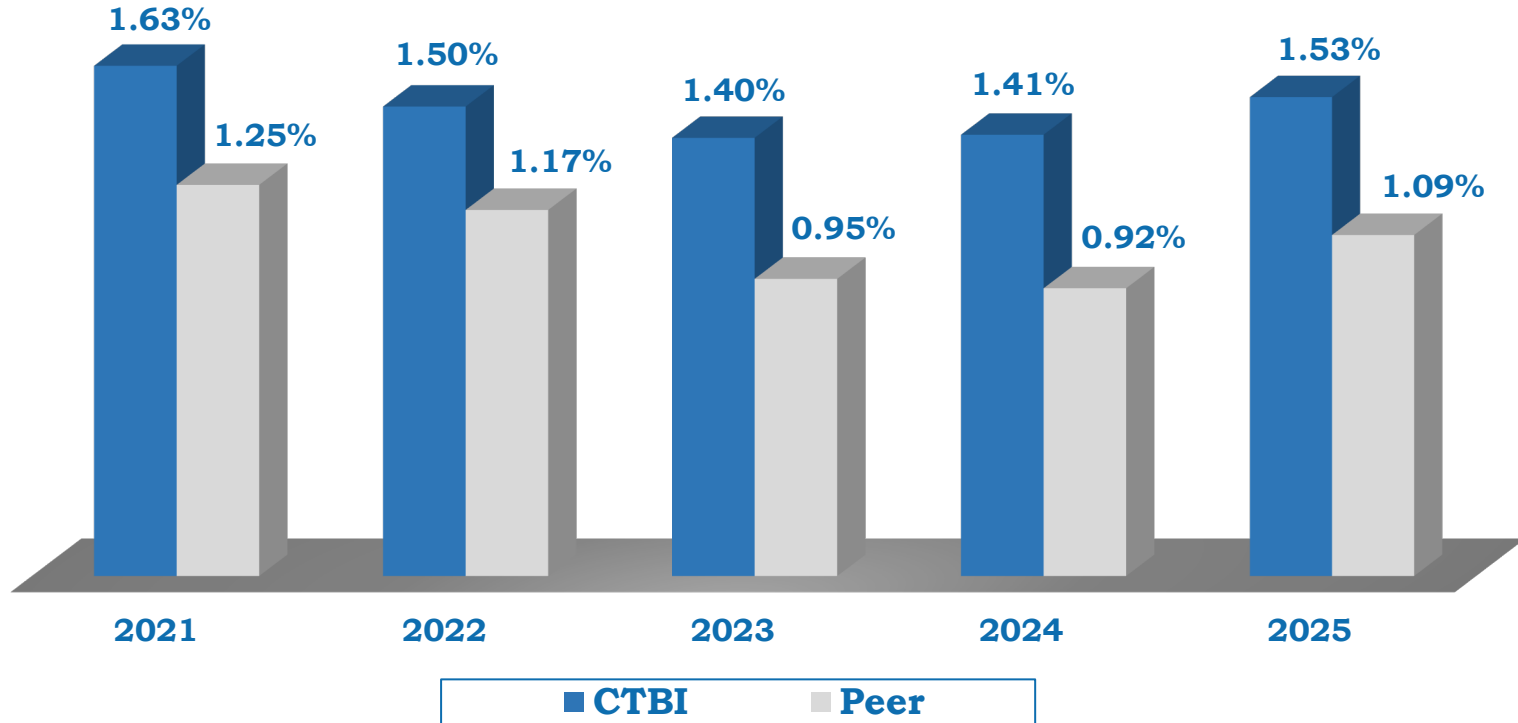
Noninterest Expense & Efficiency Ratio

(in millions)



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 9/30/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

Return on Average Assets

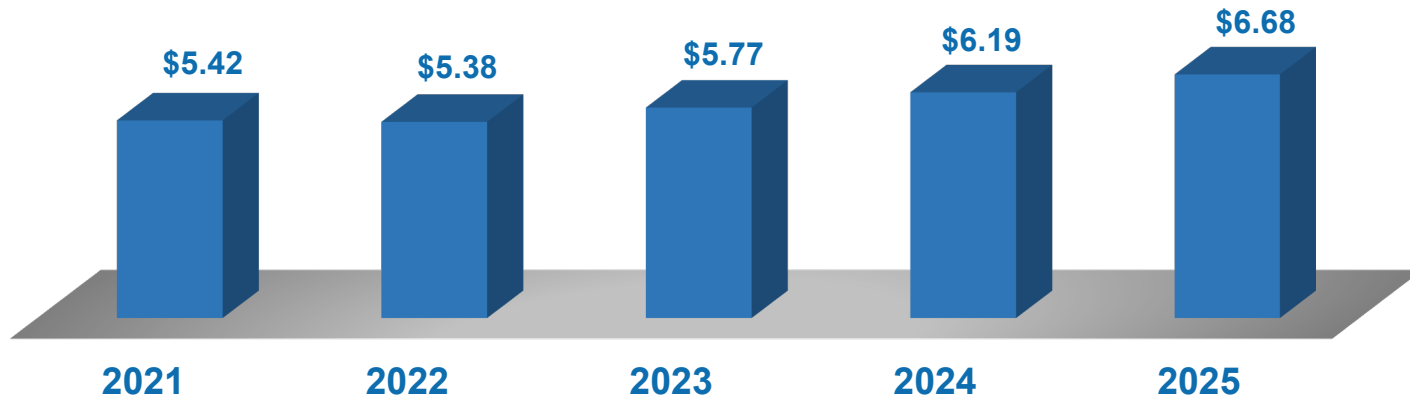


Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 9/30/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

Balance Sheet Review

Total Assets

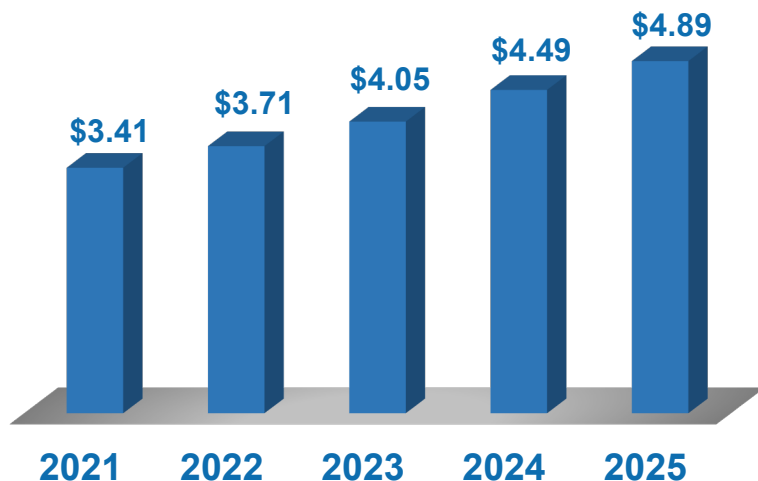
(in billions)



- Total assets at 12/31/25 increased \$490.9 million, or 7.9%, from 12/31/24
 - Loans increased \$408.3 million or 9.1%
 - Investment portfolio increased \$65.4 million or 6.2%
 - Deposits, including repurchase agreements, increased \$387.5 million or 7.3%
- 2026 goal for total assets - \$6.80 to \$7.23 billion

Total Loans

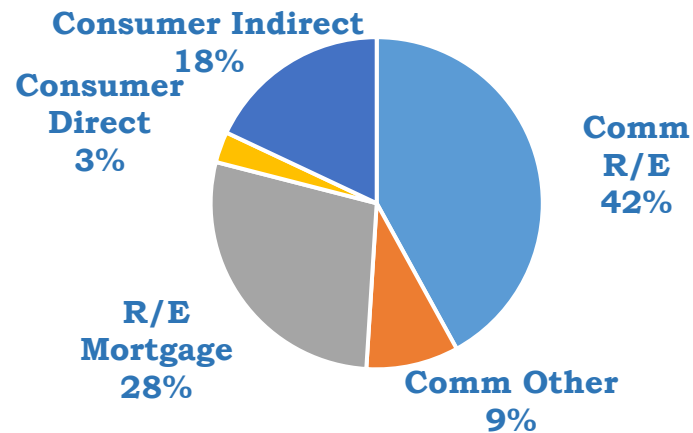
(in billions)



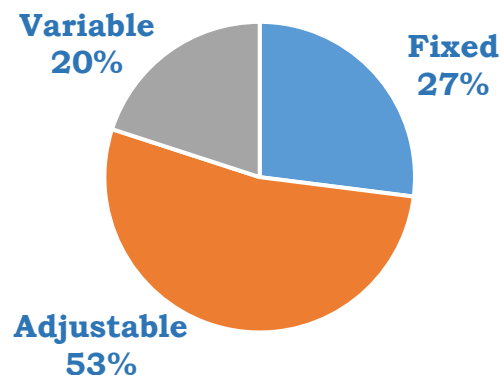
- 2026 goal for total loans – \$5.02 to \$5.22 billion

Loan Portfolio Mix

December 31, 2025

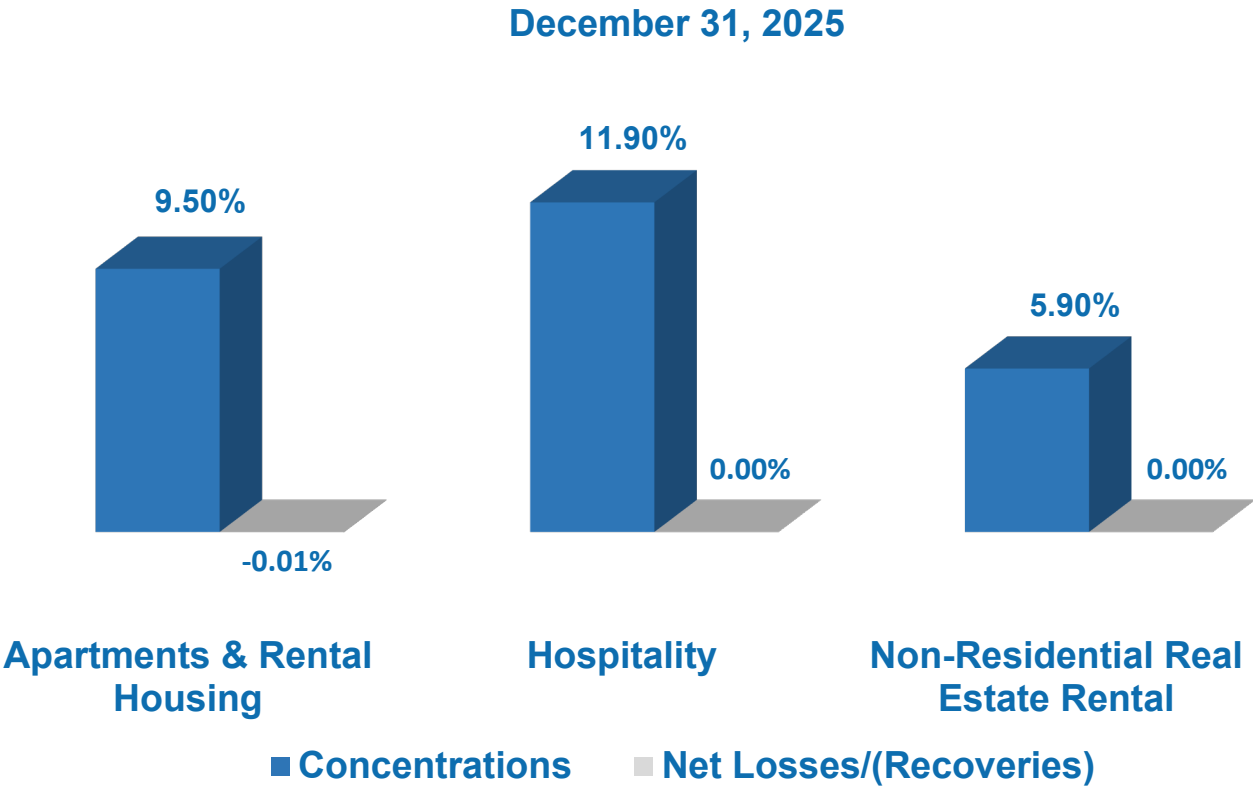


Loan Rate Mix



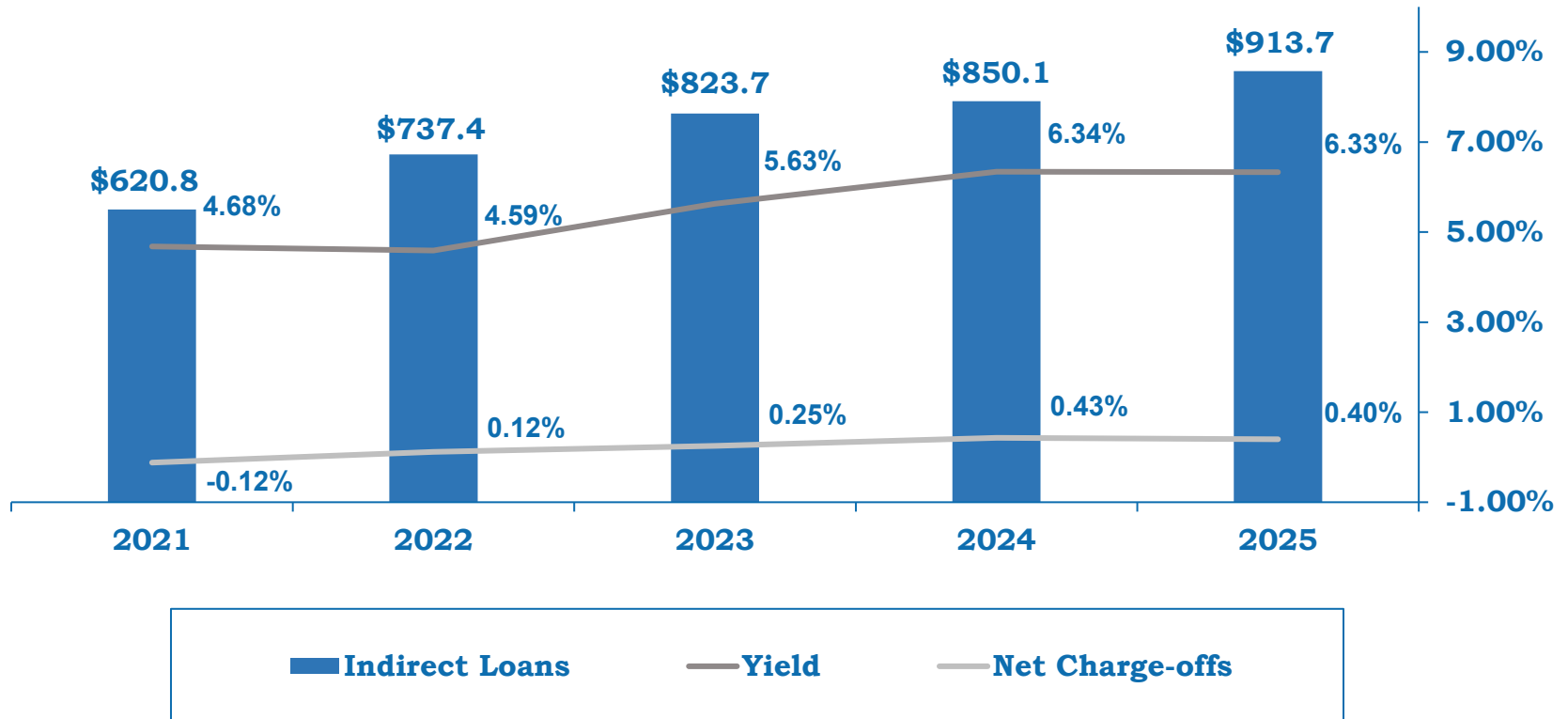
Concentrations of Credit

as a % of Total Loans



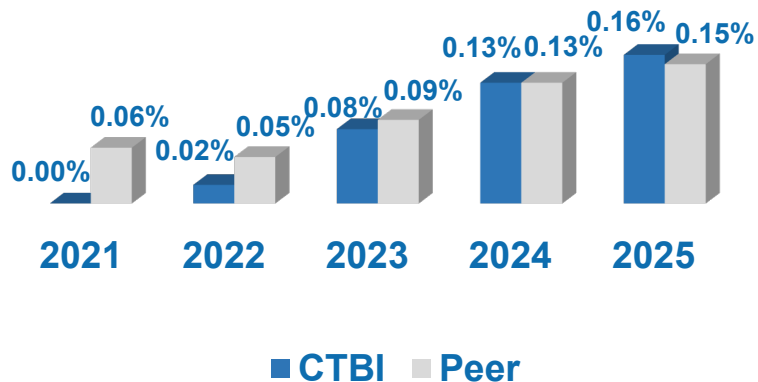
Indirect Lending

(in millions)



Net Charge-offs

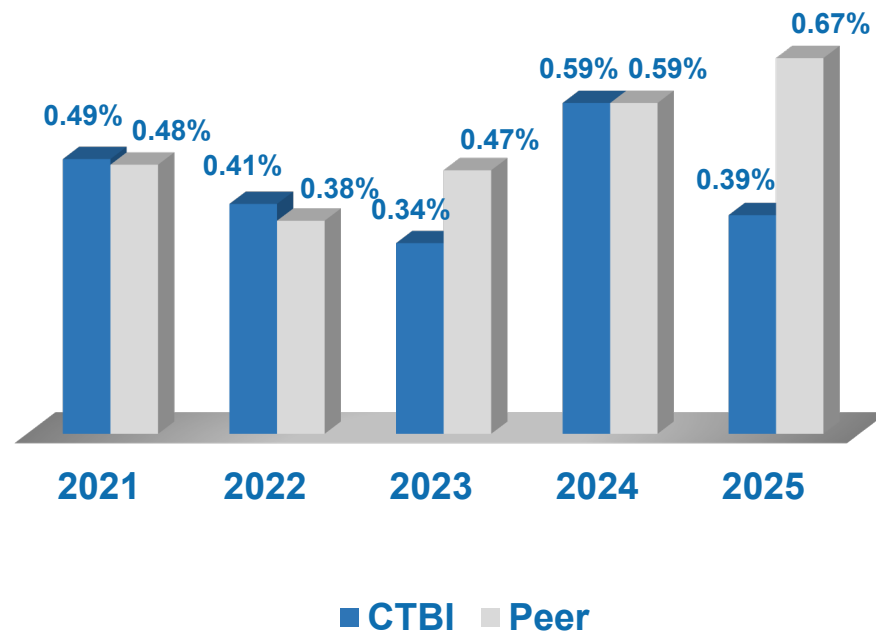
as a % of Average Loans



- Commercial loans - \$3.0 million
- Consumer indirect loans - \$3.6 million
- Consumer direct loans - \$0.6 million
- Residential loans - \$0.2 million

Nonperforming Loans

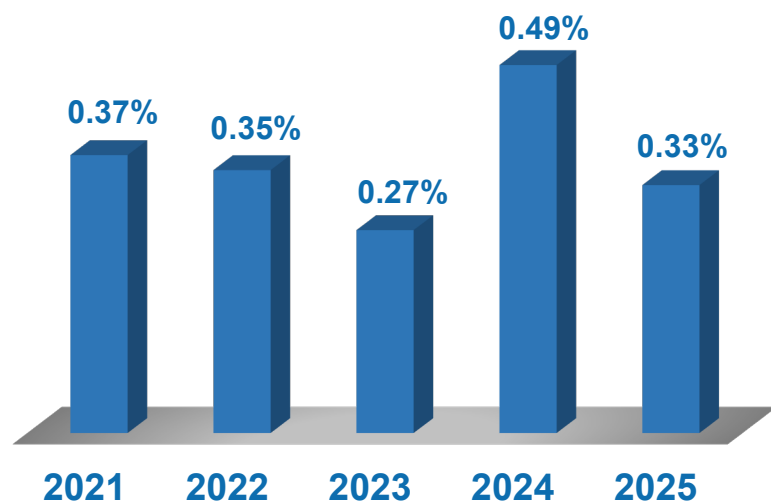
as a % of Total Loans



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 9/30/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

Nonperforming Assets

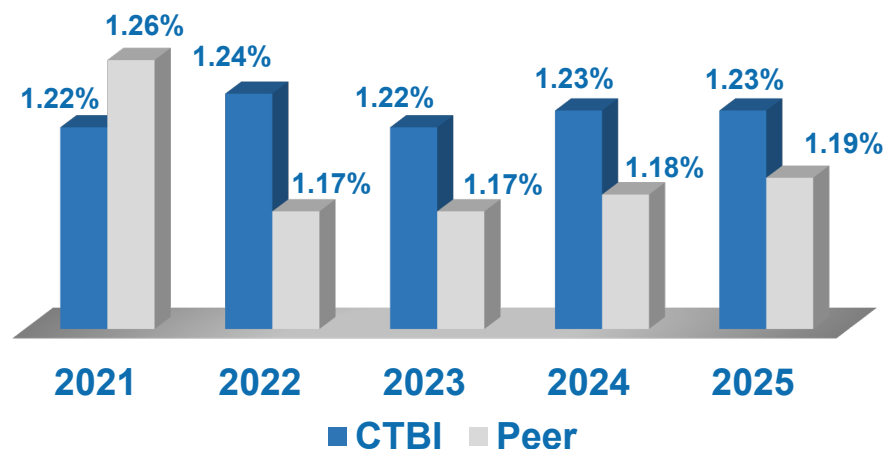
as a % of Total Assets



- \$3.1 million in other real estate owned

Loan Loss Reserve

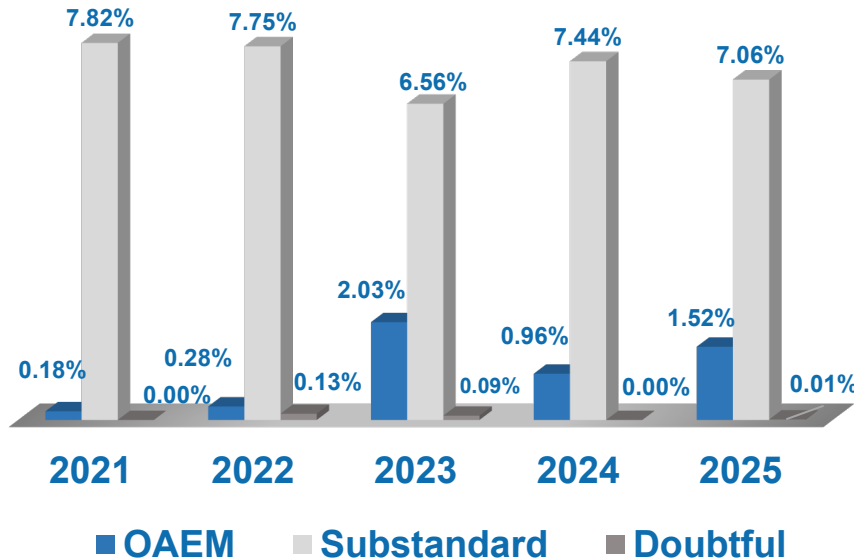
as a % of Net Loans



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 9/30/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

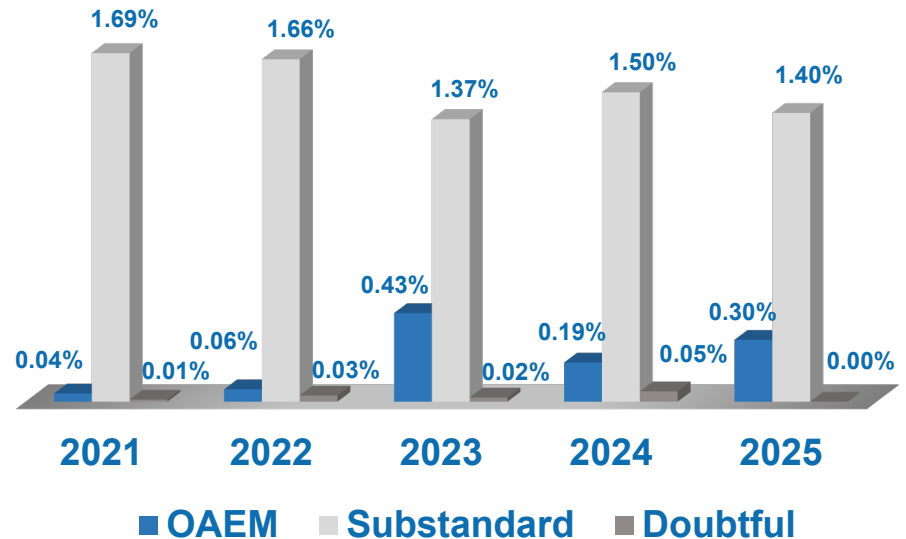
Criticized Assets

as a % of Tier 1 Capital +
Allowance for Credit Losses
as a % of Total Assets



Criticized Assets

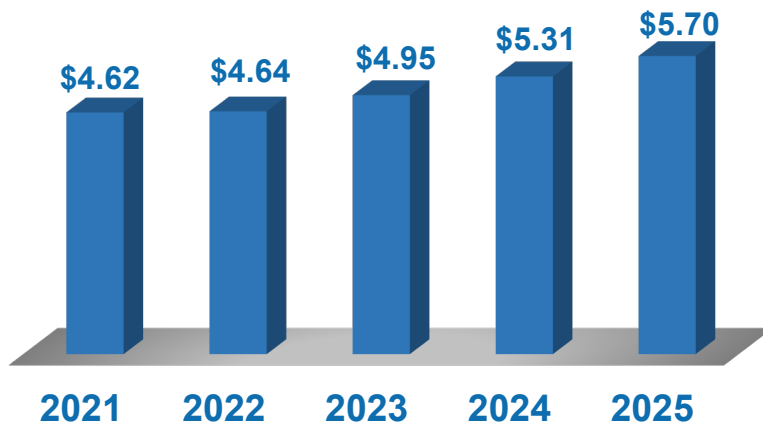
as a % of Total Loans



	2021	2022	2023	2024	2025
OAEM	\$1,360,144	\$2,192,698	\$17,189,745	\$8,678,851	\$14,737,501
Substandard	57,763,067	61,714,258	55,552,945	67,121,668	68,568,542
Doubtful	308,390	1,008,981	765,359	1,488	108,077
Total Loans	\$3,408,813,271	\$3,709,289,556	\$4,050,905,735	\$4,486,636,898	\$4,894,942,366

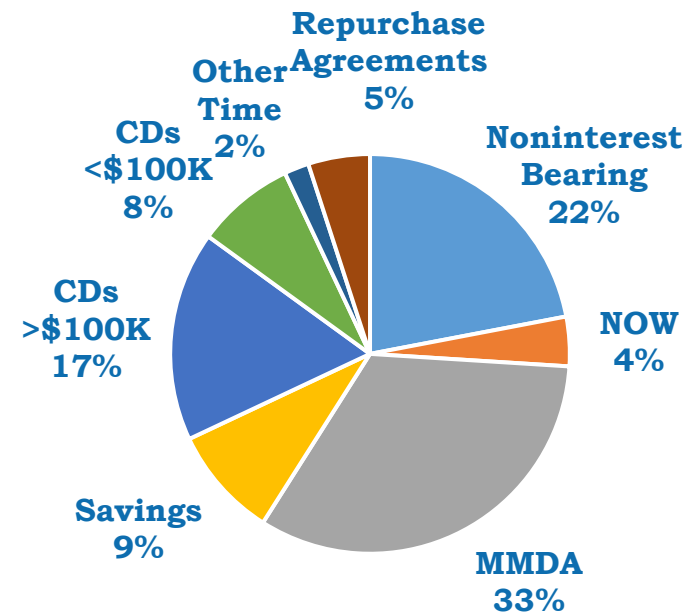
Total Deposits including Repurchase Agreements

(in billions)



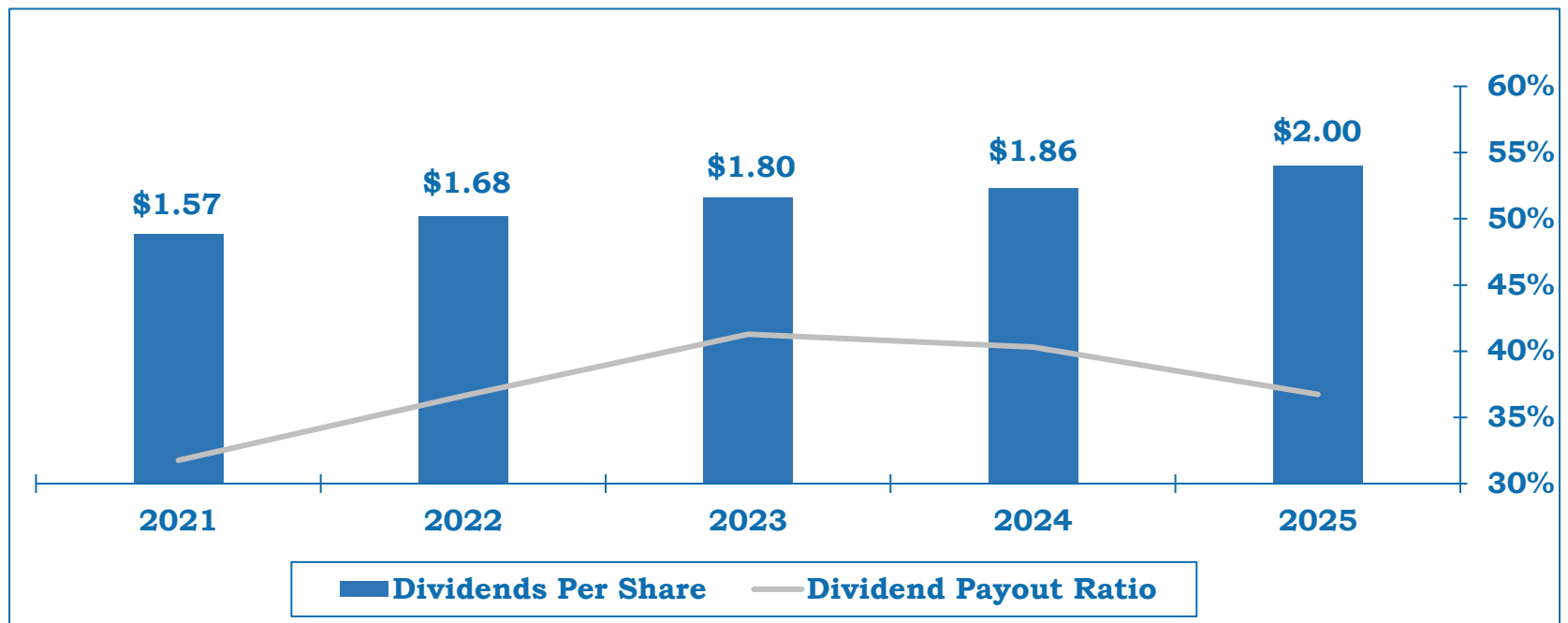
- 2026 goal for total deposits including repurchase agreements - \$5.83 to \$6.07 billion

December 31, 2025



Shareholder Value

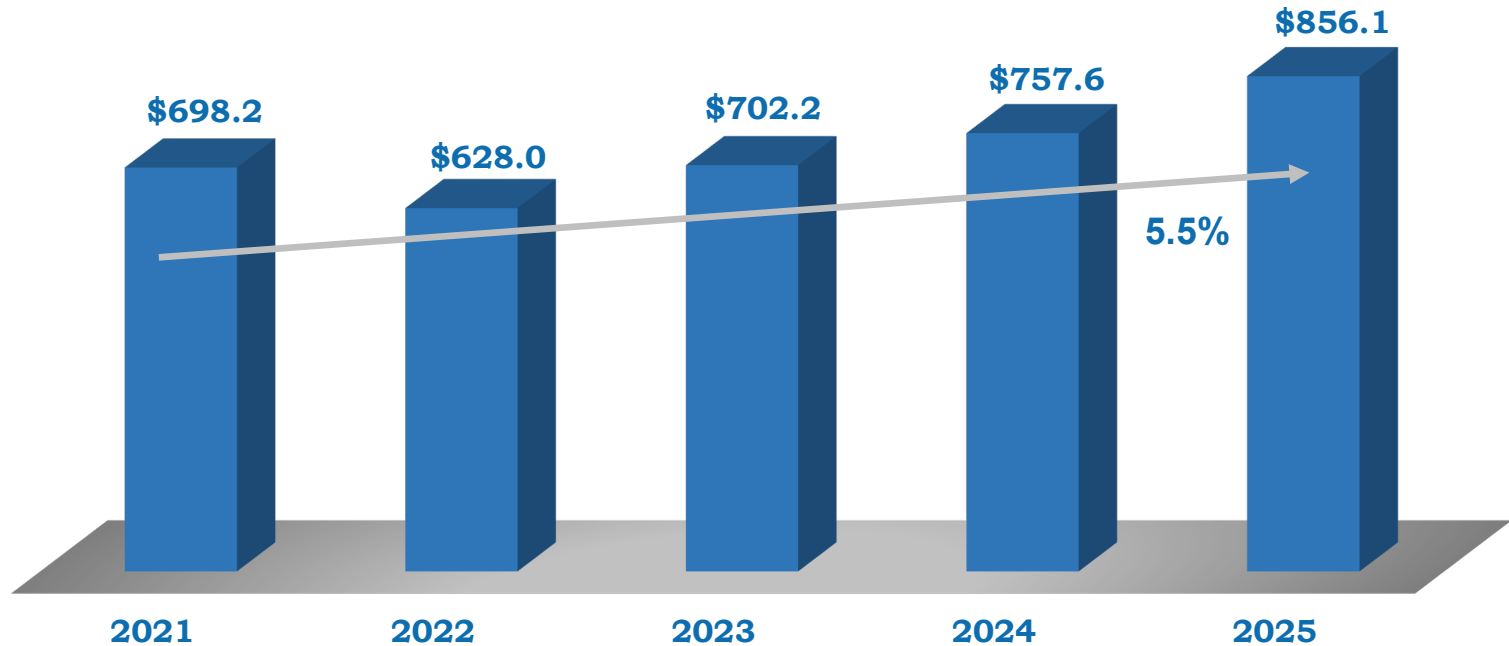
Dividends Per Share



- Dividend payout ratio at December 31, 2025 was 36.8%
 - Desired level between 40% and 50%
- December 31, 2025 cash dividend yield was 3.75%

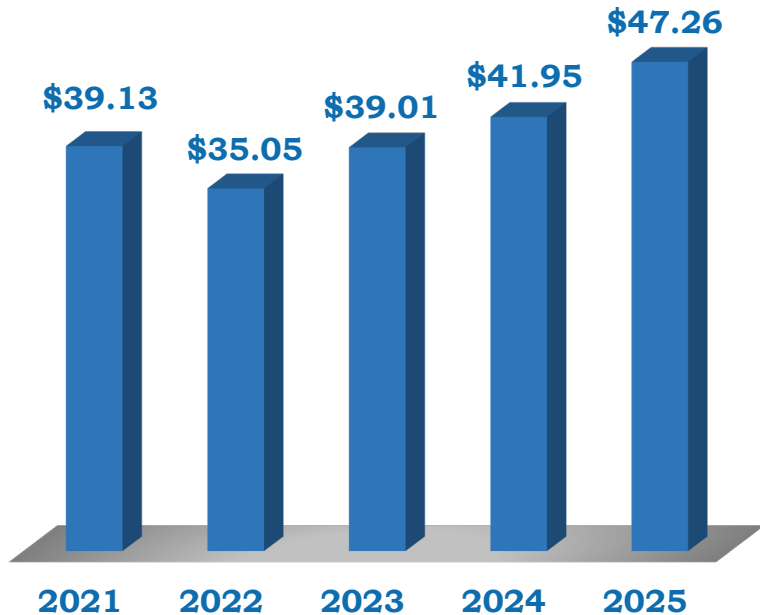
Shareholders' Equity

(in millions)

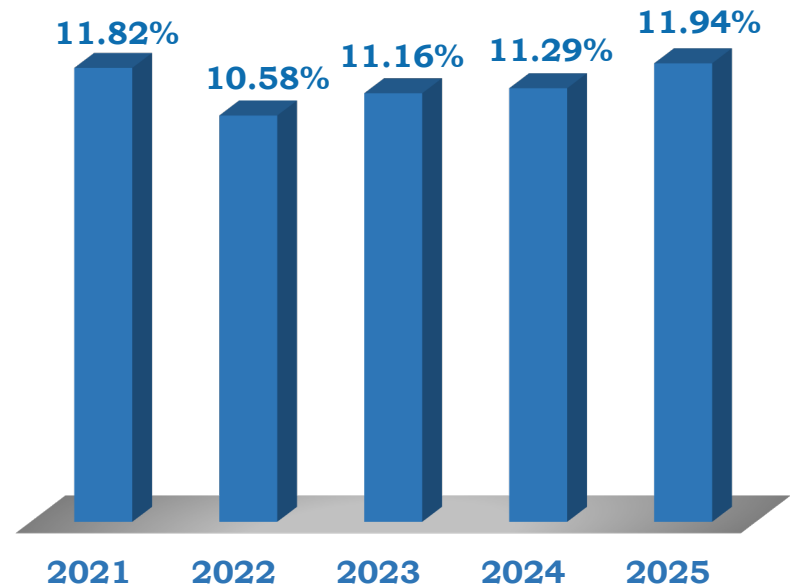


- Shareholders' equity has increased 22.6% during the past five years
- 5.5% compound growth rate for the past five years
- 2026 goal for shareholders' equity - \$923.9 to \$961.6 million

Book Value Per Share

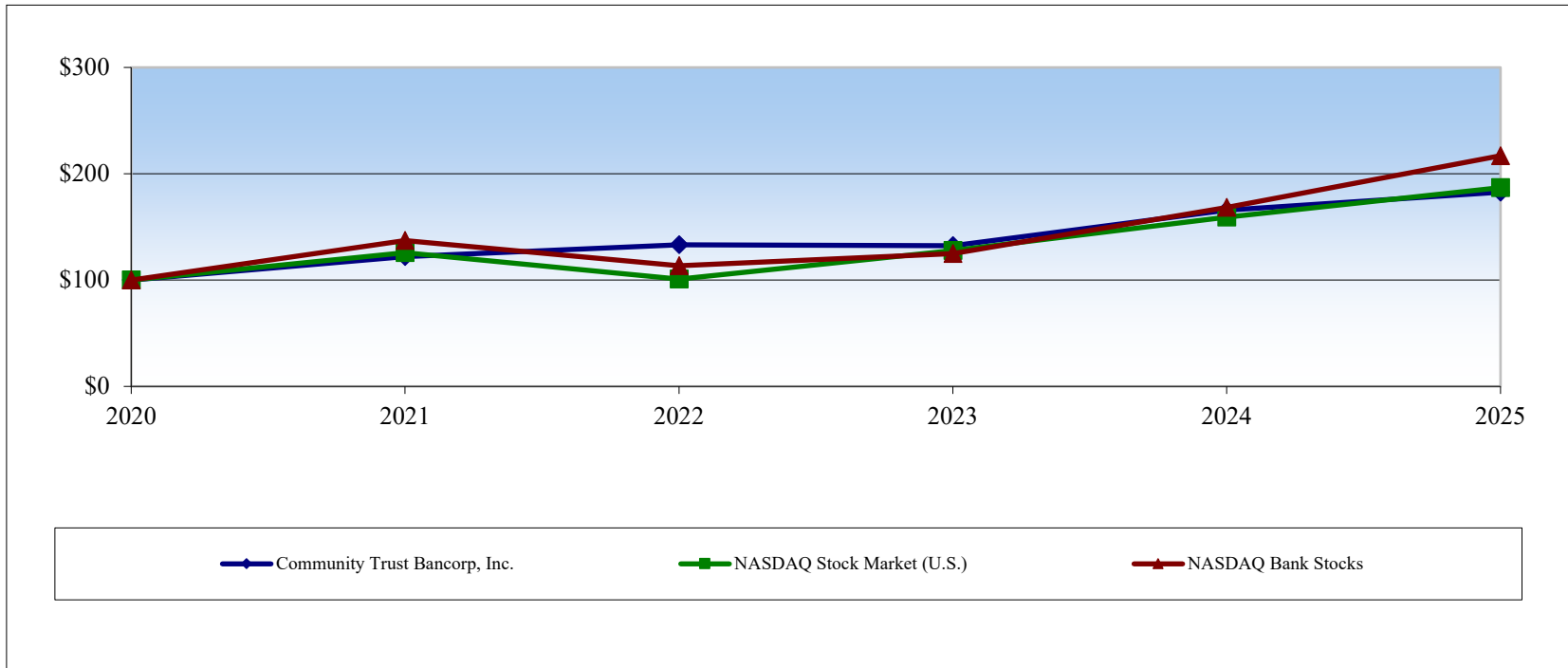


Tangible Common Equity/Assets



5 Year Cumulative Total Return

Comparison of CTBI, NASDAQ Stock Market (U.S.), and NASDAQ Bank Stocks

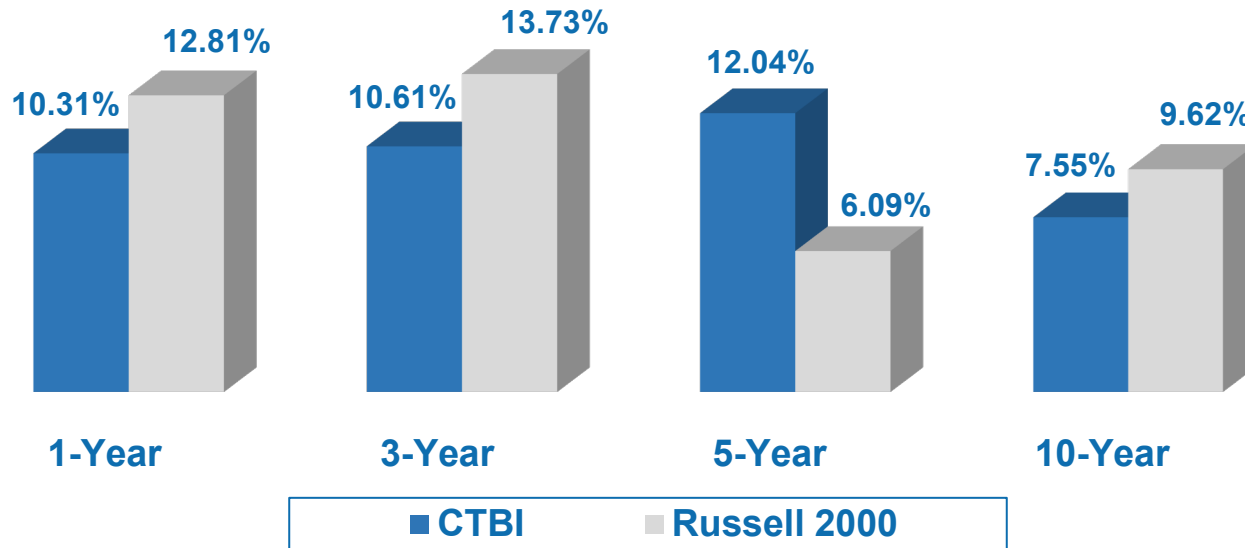


- An investment in CTBI stock on December 31, 2020 would have underperformed the NASDAQ Stock Market (U.S.) and the NASDAQ Bank Stocks Index at December 31, 2025.

Comparison to Russell 2000 Index of Small Cap Companies

Return to Investors

December 31, 2025



3-, 5-, and 10-year total returns annualized

Core Value Long-Term Investment

- 12 stock splits and 10 stock dividends
- 45 years of consecutive increases in cash dividends
- 5-year compound growth rate of cash dividends 5.5%
- Stock included in the NASDAQ Global Select Market, NASDAQ Dividend Achievers Index, and NASDAQ Bank Stock Index
- CTBI shareholders include
 - 273 institutional investors (including CTIC – 10.9%) hold 11.8 million shares (62.7%)
 - 316 mutual funds hold 5.5 million shares (30.5%)

Data as of December 31, 2025

Key Strategic Initiatives

Operational Priorities

- **Build core earnings capacity**
 - Quality loan growth
 - Low cost deposit growth
 - Branch expansion in growth markets
- **Maintain net interest margin**
- **Operational efficiency**
 - Expense control
 - Noninterest revenue growth
- **Compliance management**
- **Increase noninterest income**
 - Wealth management
 - Brokerage
 - Insurance
- **Continuing focus on improving asset quality**

CTBI's Franchise Value

- History of solid investor returns
- Historically strong capital position
- Investor focused dividend policy
 - Dividend Achievers Index
- Consistent financial performance
- Community banking strategy
- Economic diversity in the markets we serve
- Strong experienced management team and nearly 1,000 dedicated employees
- Our shareholders



2026 Investor Presentation