Community Trust Bancorp, Inc.®



2026 INVESTOR PRESENTATION

November 2026

Cautionary Statement

Information provided herein by CTBI contains “forward-looking” information. CTBI cautions that any forward-looking statements made are not guarantees of future performance and that actual results may differ materially from those in the forward-looking statements. Please refer to CTBI’s 2025 Annual Report on Form 10-K, Cautionary Statement Regarding Forward Looking Statements for additional information.

Key Metrics

- Total Assets — $7.0 billion
- Market Capitalization — $1.3 billion
- Cash Dividend Yield — 3.83%
- P/E Ratio — 13.1x
- Price to Book Value — 1.5x
- Price to Tangible Book Value — 1.7x
- Tangible Common Equity Ratio — 11.60%
- Competitive Position
  - 3rd largest Kentucky domiciled bank holding company
  - 2nd in Kentucky in deposit market share of all Kentucky domiciled FDIC insured institutions
  - 7th largest bank in Kentucky in terms of deposit market share of all FDIC insured institutions

Financial data as of September 30, 2026

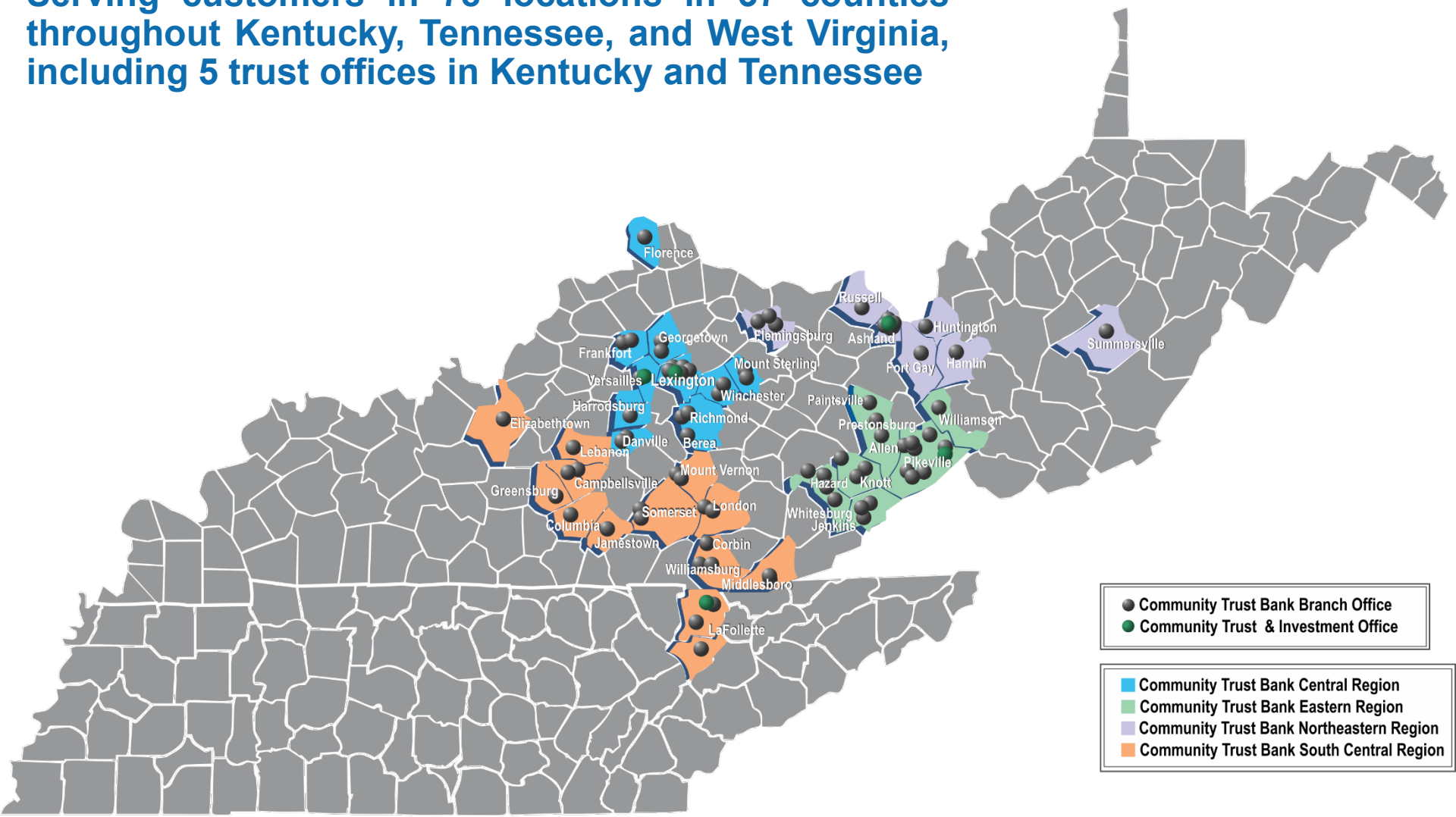
Deposit market share as of June 30, 2026

Corporate History

1903	Pikeville National bank formed
1987-2005	Acquired 14 banks and purchased 17 branch locations
1997	Changed name to Community Trust Bancorp, Inc.
2010	Acquired LaFollette First National Corporation
Presently	Two operational subsidiaries~ Community Trust Bank, Inc. and Community Trust and Investment Company

Our Banking Franchise

Serving customers in 78 locations in 37 counties throughout Kentucky, Tennessee, and West Virginia, including 5 trust offices in Kentucky and Tennessee



Our Banking Franchise

Central Region

Loans - $1.3 billion

Deposits - $1.6 billion

- Danville
- Lexington
- Mt. Sterling
- Richmond
- Versailles
- Winchester

Eastern Region

Loans - $1.0 billion

Deposits - $2.3 billion

- Floyd/Knott/Johnson
- Hazard
- Pikeville
- Tug Valley
- Whitesburg

Northeastern Region

Loans - $0.6 billion

Deposits - $0.8 billion

- Advantage Valley
- Ashland
- Flemingsburg
- Summersville

South Central Region

Loans - $1.3 billion

Deposits - $1.3 billion

- Campbellsville
- LaFollette
- Middlesboro
- Mt. Vernon
- Williamsburg

Indirect Lending

Loans - $1.0 billion

CTIC

Assets Under Management - $4.5 billion (including $1.1 billion CTB)
Revenues - $25.2 million annualized

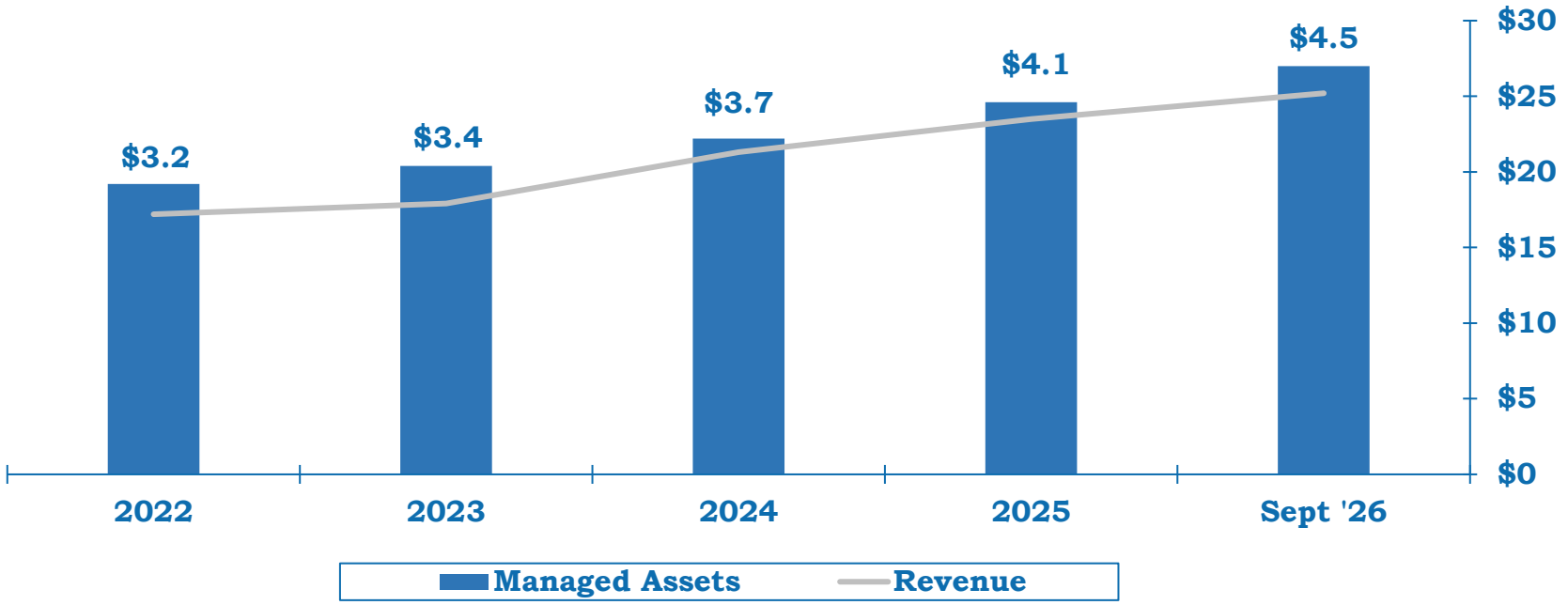
- Ashland
- LaFollette
- Lexington
- Pikeville
- Versailles

Financial data as of September 30, 2026

Trust Assets Under Management & Trust Revenue

Assets in billions

Revenue in millions



Includes CTB portfolio

Executive Management Team

Name	Position	Banking Experience	Yrs. w/ CTBI
Mark A. Gooch	Chairman, President, and CEO	45 years	45
Kevin J. Stumbo	EVP/Chief Financial Officer	39 years	31
Richard W. Newsom	CTB President	43 years	43
Andy D. Waters	CTIC President and CEO	39 years	22
C. Wayne Hancock	EVP/Chief Legal Officer	18 years	18
Mark E. Smith	EVP/Chief Credit Officer	34 years	20
Thomas E. McCoy	EVP/Operations	34 years	34
Tracy A. Wesley	EVP/Chief Risk Officer	30 years	14
Ricky D. Sparkman	EVP/SC KY/TN President	41 years	32
D. Andrew Jones	EVP/NE KY/WV President	39 years	39
David I. Tackett	EVP/E KY President	38 years	34
Billie J. Dollins	EVP/C KY President	45 years	16

Operational Philosophy

- Traditional community banking business model
- Executive management and board of director commitment to strong corporate governance
- Decentralized decision making and centralized operations and risk management
- Strong loan portfolio risk management process
- Specialized product offerings
- Maintain a strong tangible equity position
- Organic growth expectations combined with de novo branching and acquisition
- Consistent long-term performance

Consistent Financial Performance

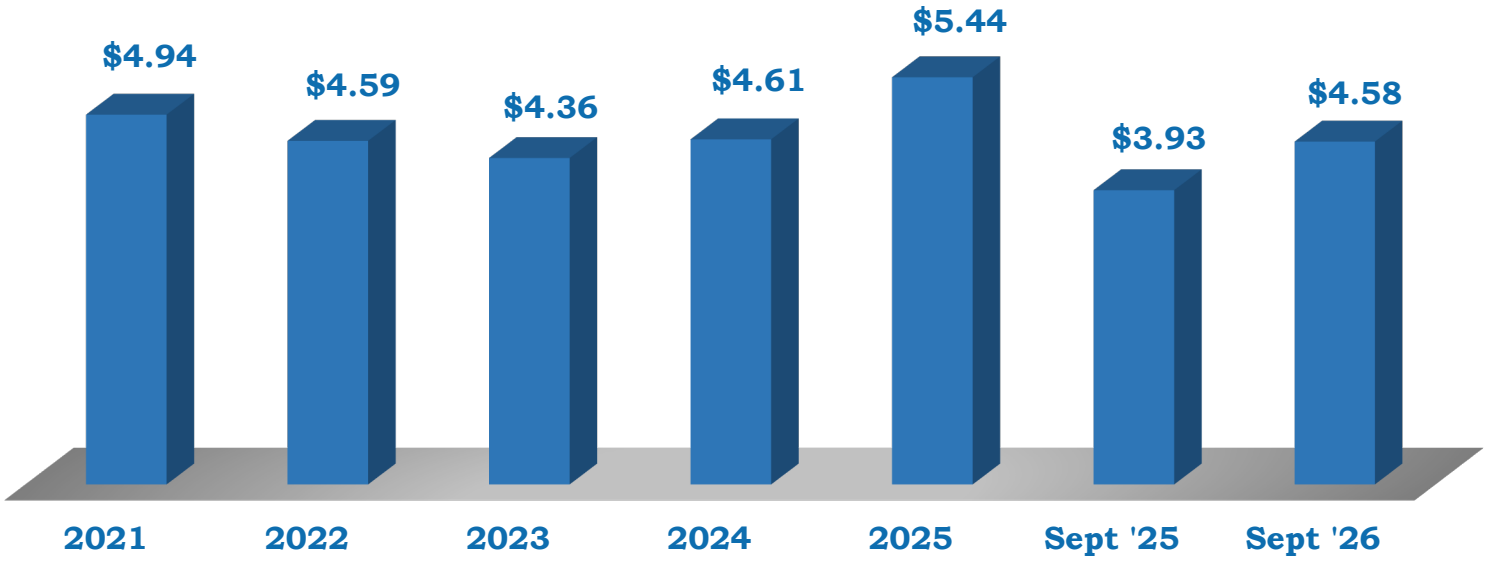
	YTD 2026	2025	2024	2023	2022
EPS	$4.58	$5.44	$4.61	$4.36	$4.59
ROAA	1.61%	1.53%	1.41%	1.40%	1.50%
ROAE	12.49%	12.07%	11.31%	11.75%	12.74%
Net Int. Margin	3.74%	3.62%	3.36%	3.32%	3.32%
Efficiency Ratio	47.51%	50.48%	52.57%	54.29%	53.07%
Nonperforming Loans	0.42%	0.39%	0.59%	0.34%	0.41%
Net Charge-offs	0.23%	0.16%	0.13%	0.08%	0.02%
% of Average Assets:					
Noninterest Income	0.99%	0.99%	1.05%	1.02%	1.07%
Noninterest Expense	2.16%	2.23%	2.22%	2.25%	2.23%

All information is for the years ended December 31 except YTD 2026 which is for the nine months ended September 30.

Earnings Review

Community Trust® Bancorp, Inc.

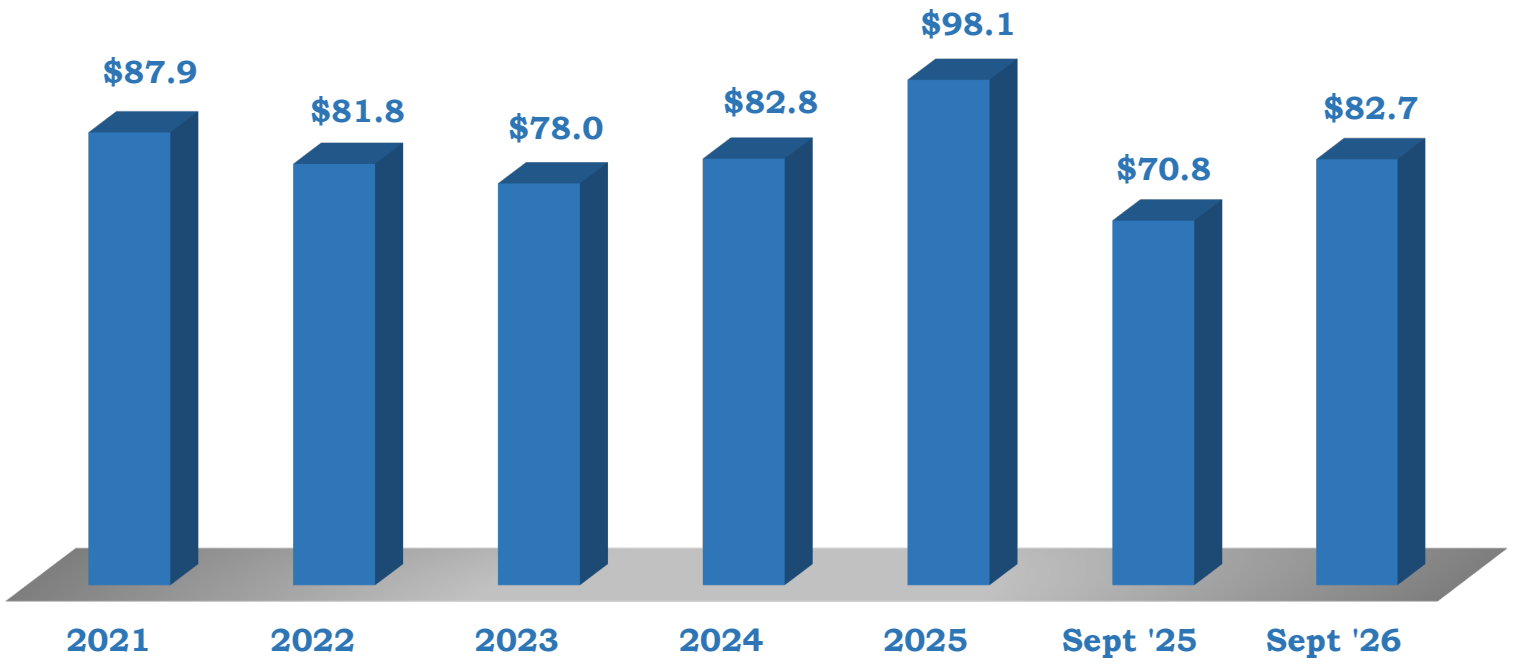
Earnings Per Share



- EPS increased 16.5% from September 2025 to September 2026

Net Income

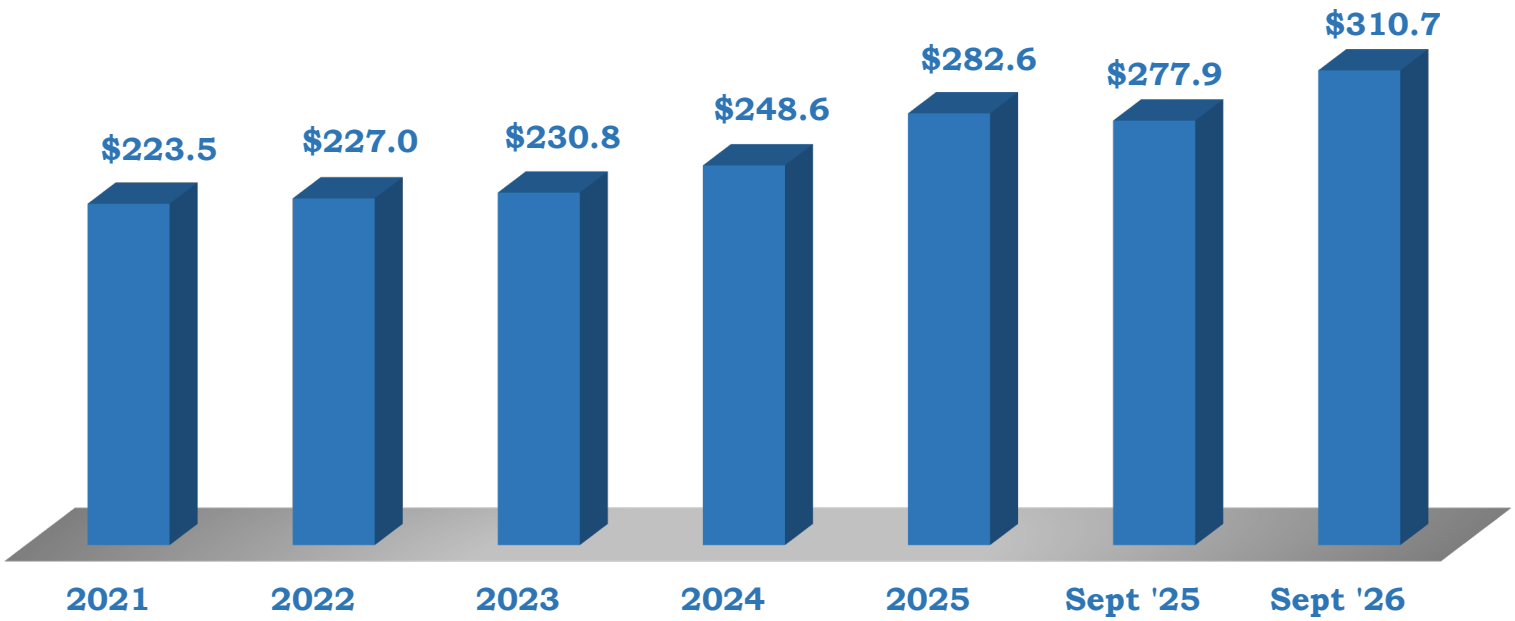
(in millions)



- Net income increased 16.9% from September 2025 to September 2026

Revenues

(in millions)

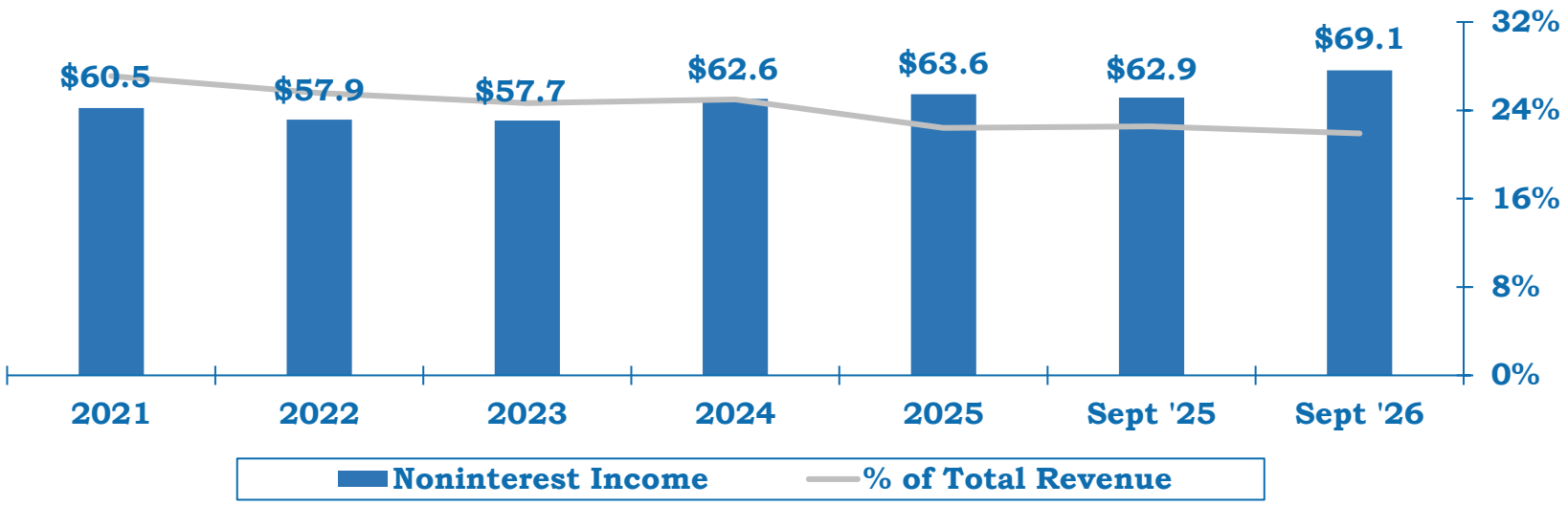


- Revenues increased 11.8% from September 2025 to September 2026

September data annualized

Noninterest Income
as a % of Total Revenue

(in millions)

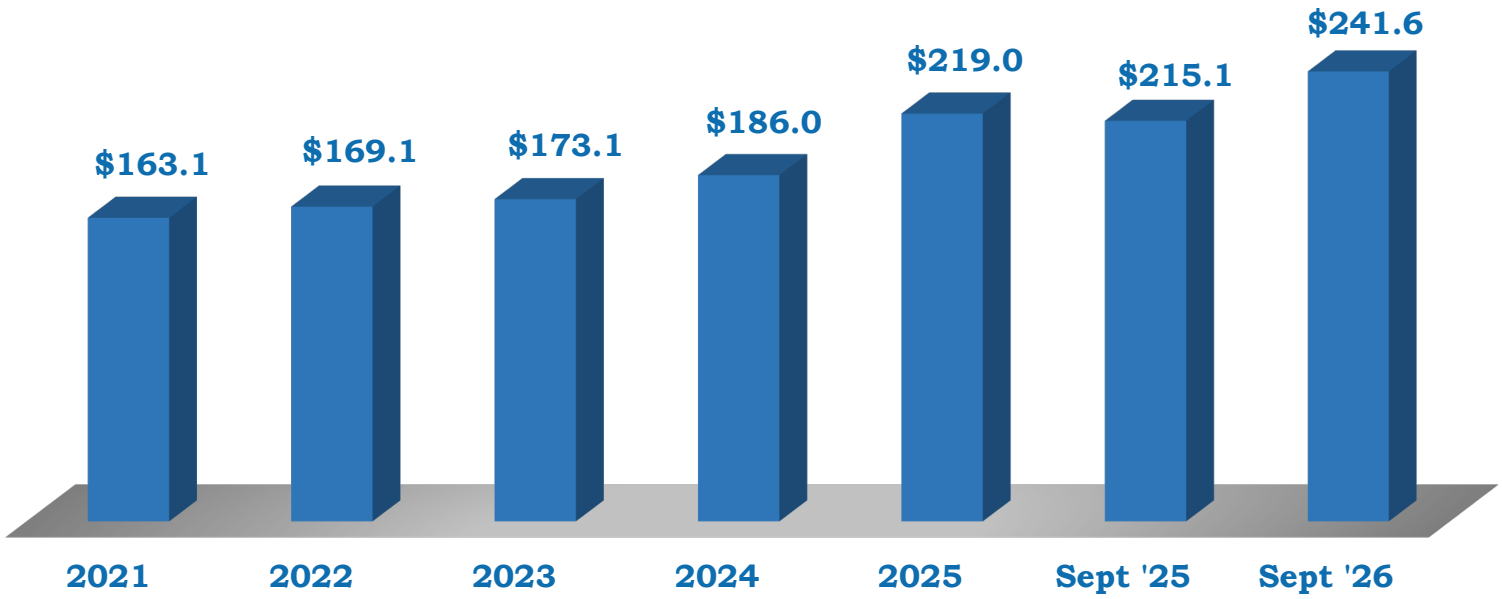


- Noninterest income increased 9.9% from September 2025 to September 2026

September data annualized

Net Interest Revenue

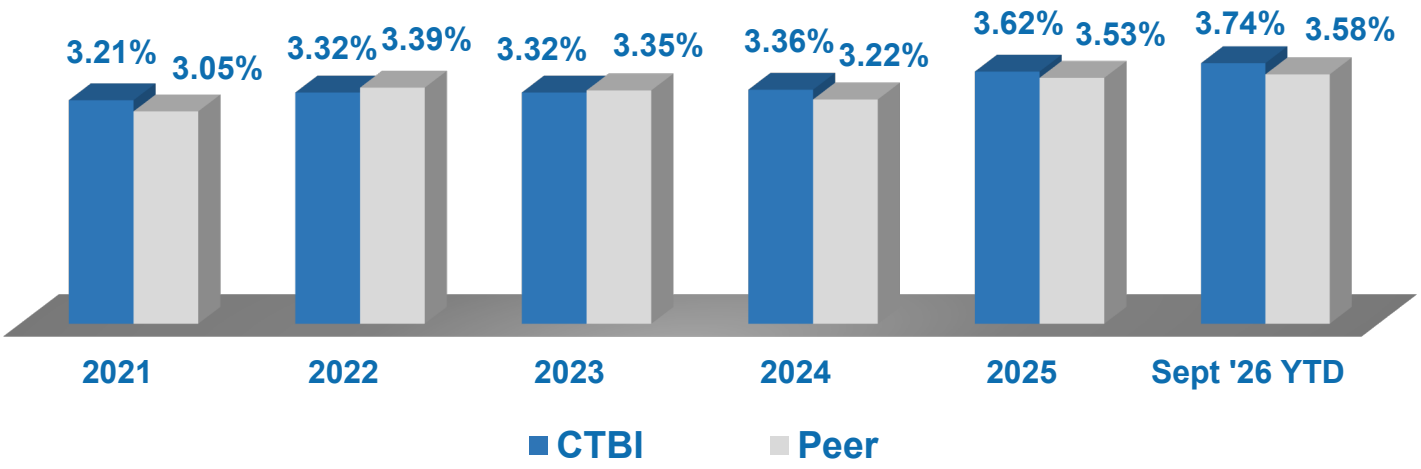
(in millions)



- Net interest revenue increased by 12.4% from September 2025
  - Net interest margin increased 13 basis points
  - Average earning assets increased $505.1 million, or 8.4%

September data annualized

Net Interest Margin

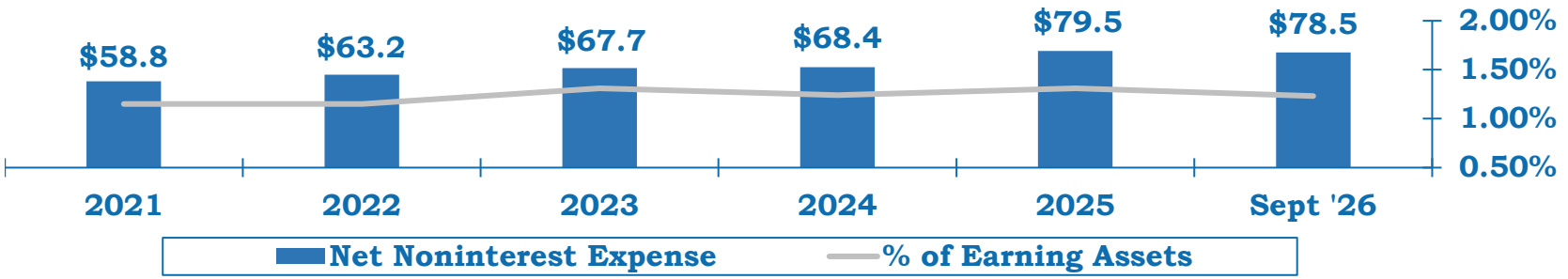


For the quarter	Sept '26	Jun '26	Mar '26	Dec '25	Sept '25	Jun '25
Net Interest Margin	3.63%	3.80%	3.79%	3.67%	3.60%	3.64%
Yield on Earning Assets	5.63%	5.68%	5.65%	5.64%	5.73%	5.76%
Cost of Interest Bearing Funds	2.78%	2.64%	2.61%	2.78%	3.01%	3.00%
Benefit of Noninterest Bearing Deposits	0.78%	0.76%	0.76%	0.81%	0.88%	0.88%

Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 6/30/2026 for bank holding companies with consolidated assets of $3 billion to $10 billion.

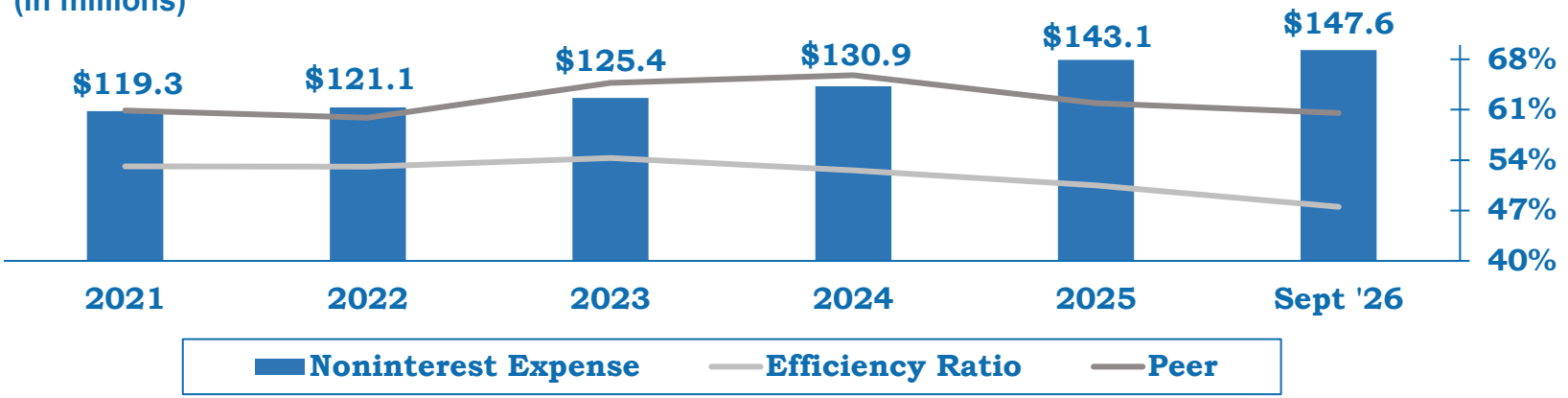
Net Noninterest Expense
as a % of Average Earning Assets

(in millions)



Noninterest Expense & Efficiency Ratio

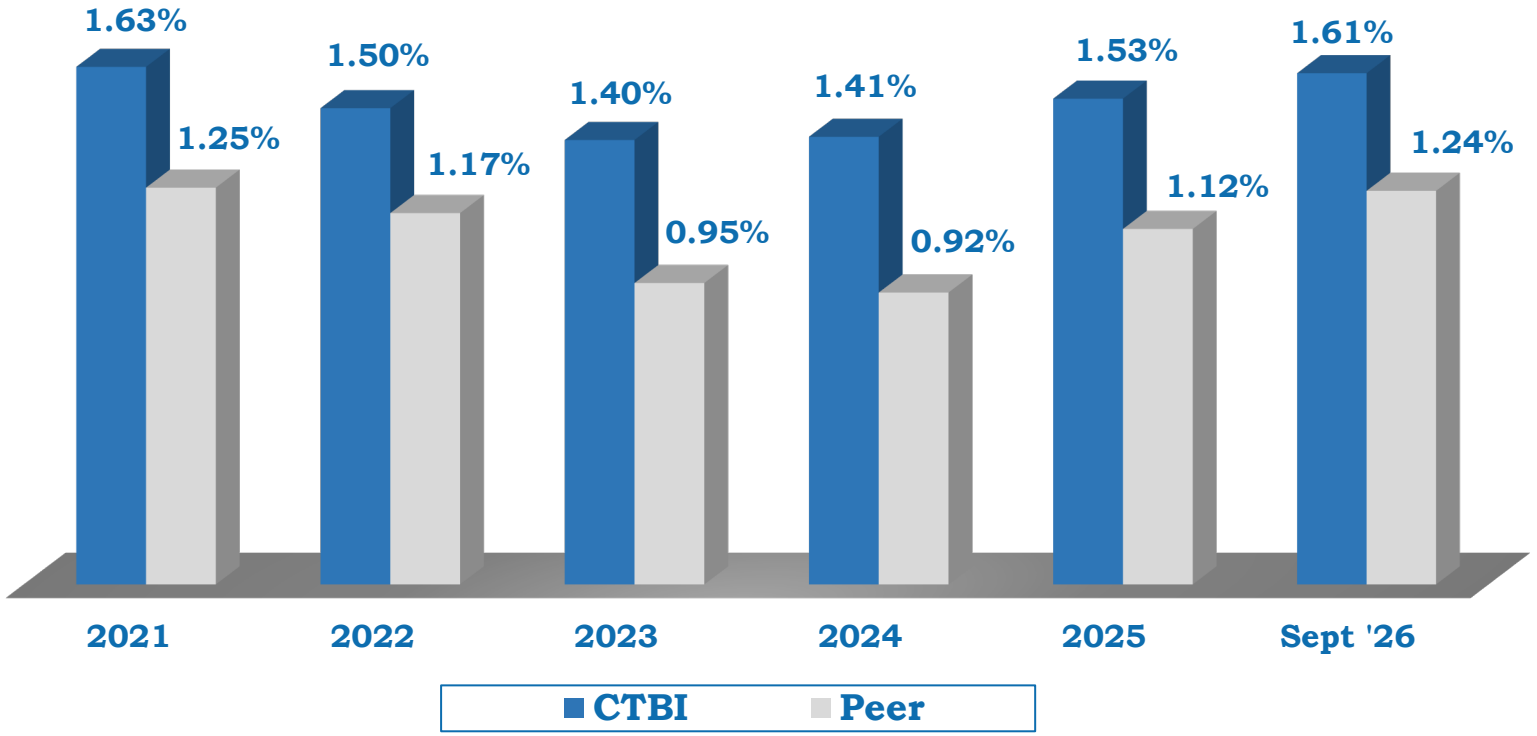
(in millions)



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 6/30/2026 for bank holding companies with consolidated assets of $3 billion to $10 billion.

September data annualized

Return on Average Assets



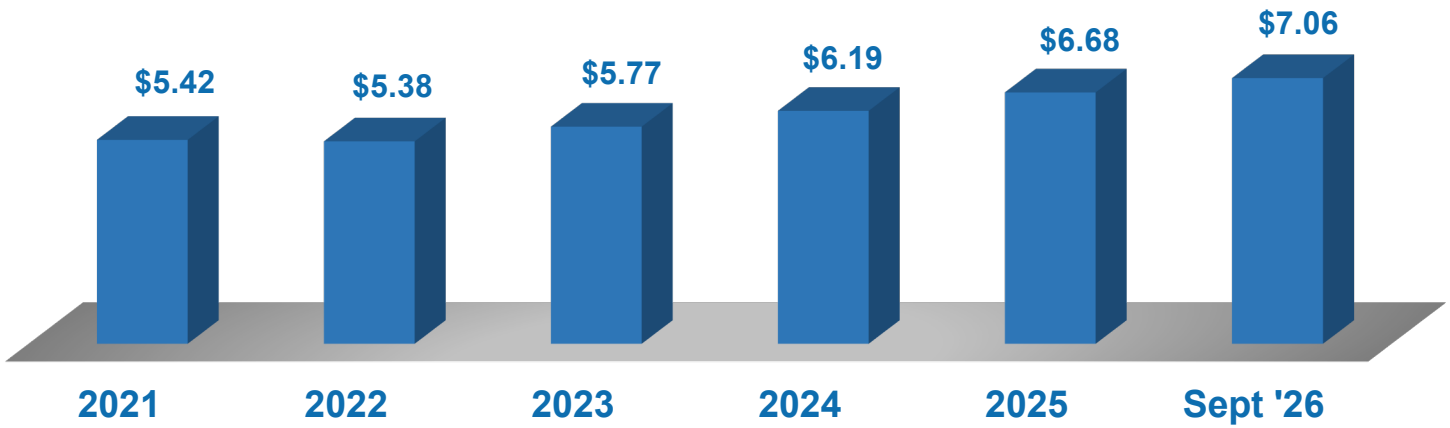
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 6/30/2026 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Community Trust Bancorp, Inc.

Balance Sheet Review

Total Assets

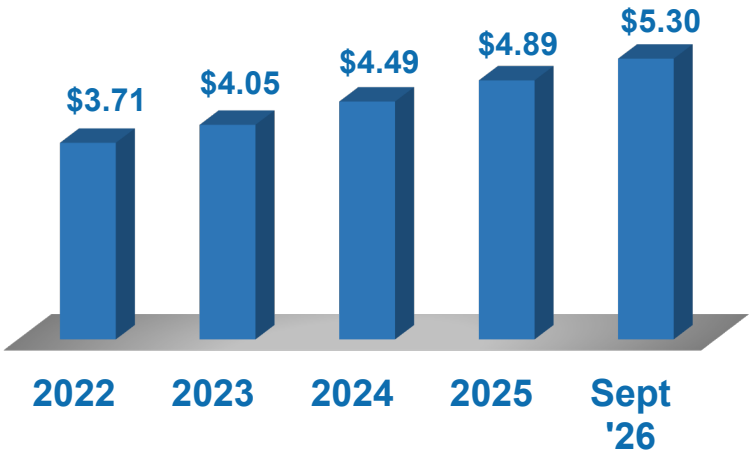
(in billions)



- Total assets at 9/30/26 increased $377.4 million, or an annualized 7.5%, from 12/31/25
  - Loans increased $407.9 million or an annualized 11.1%
  - Investment portfolio decreased $8.5 million or an annualized 1.0%
  - Deposits, including repurchase agreements, increased $343.1 million or an annualized 8.1%

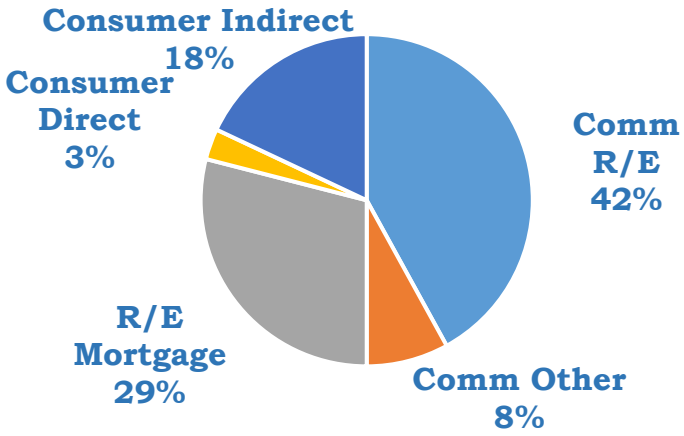
Total Loans

(in billions)

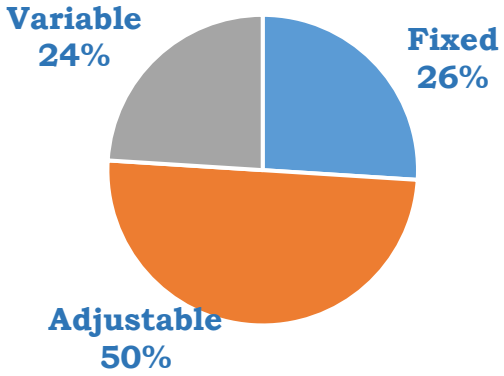


Loan Portfolio Mix

September 30, 2026

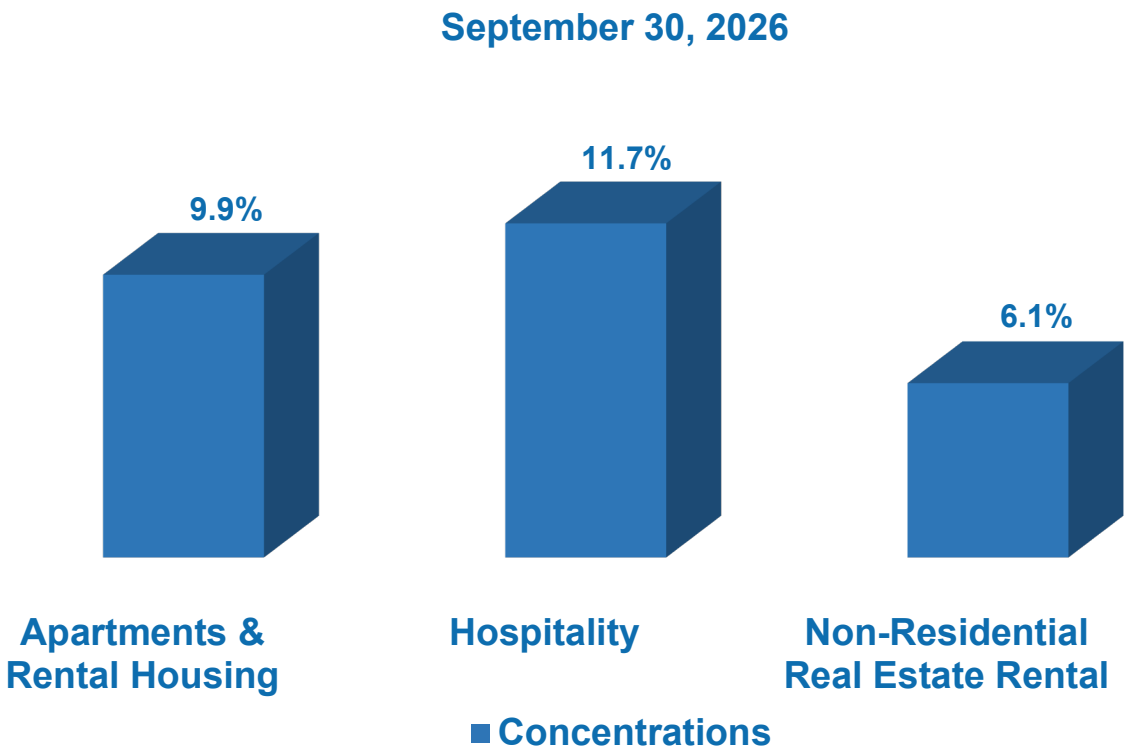


Loan Rate Mix



Concentrations of Credit

as a % of Total Loans



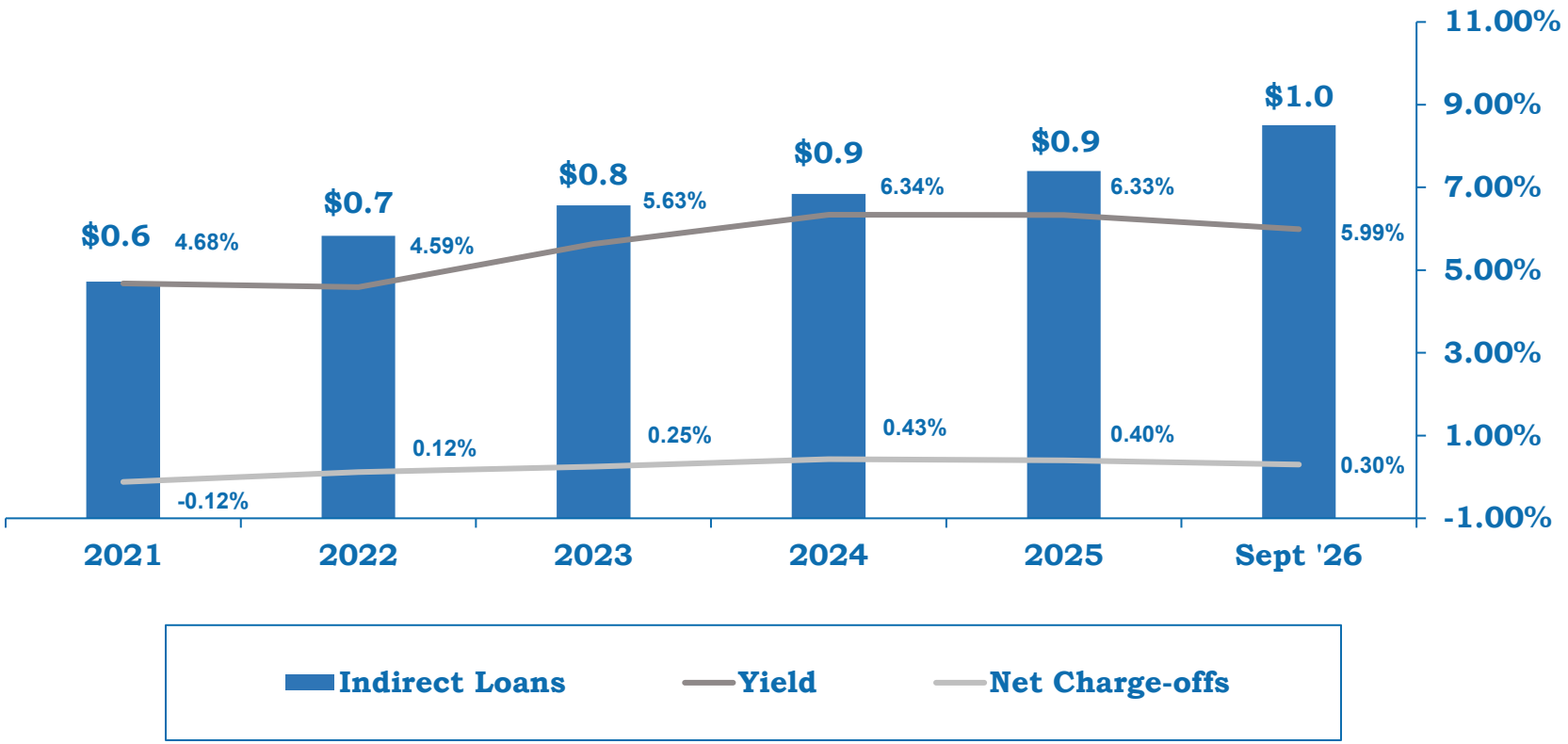
- There were no net losses in any of these loan categories for the nine months ended September 30, 2026.

Agency Guaranteed Loan Summary

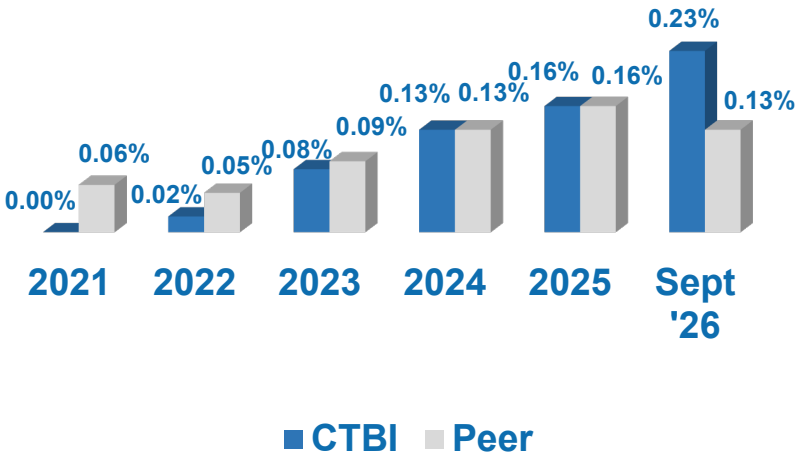
Guaranty Agency	Bank Share Balance	Part Balance	Guaranteed Portion	Guaranteed Not Sold	Non-Guaranteed Portion
FSA Guaranteed	$689,947.95	$46,335.87	$686,127.42	$639,791.55	$50,156.40
RBS/USDA Guaranteed	63,005,547.50	17,119,270.51	69,443,135.59	46,560,518.76	10,681,682.43
SBA Guaranteed	75,740,403.07	0.00	51,558,408.00	51,558,408.00	24,181,995.07
Grand Total	$139,435,898.52	$17,165,606.38	$121,687,671.01	$98,758,718.31	$34,913,833.89

Indirect Lending

(in billions)

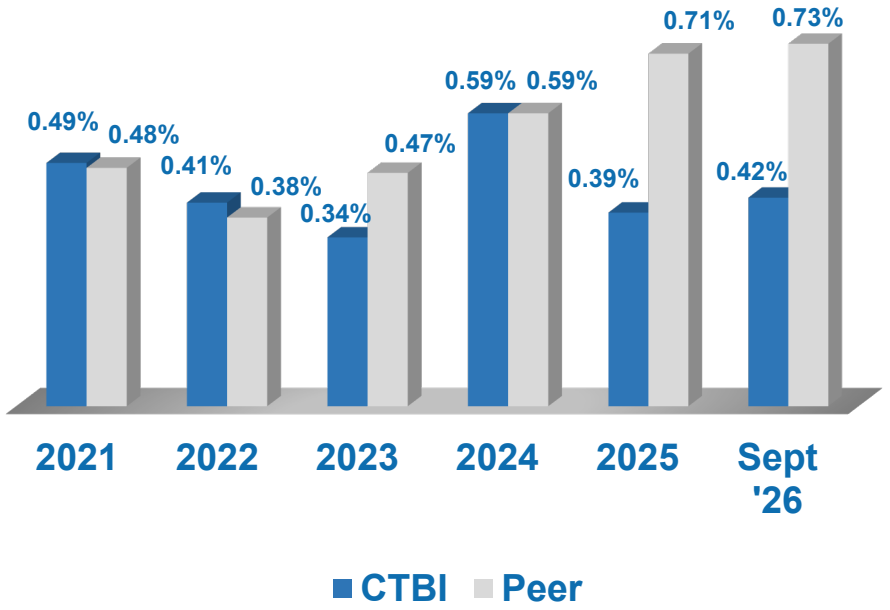


Net Charge-offs
as a % of Average Loans



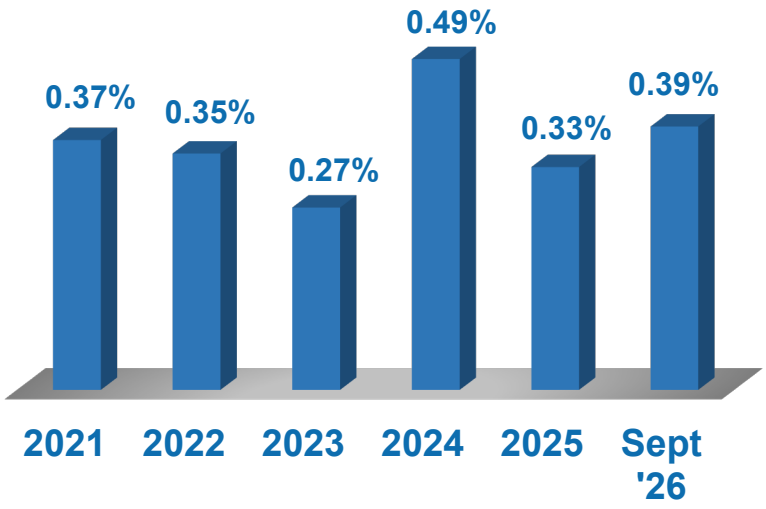
- Commercial loans - $5.7 million
- Residential loans - $0.2 million
- Consumer indirect loans - $2.2 million
- Consumer direct loans - $0.6 million

Nonperforming Loans
as a % of Total Loans



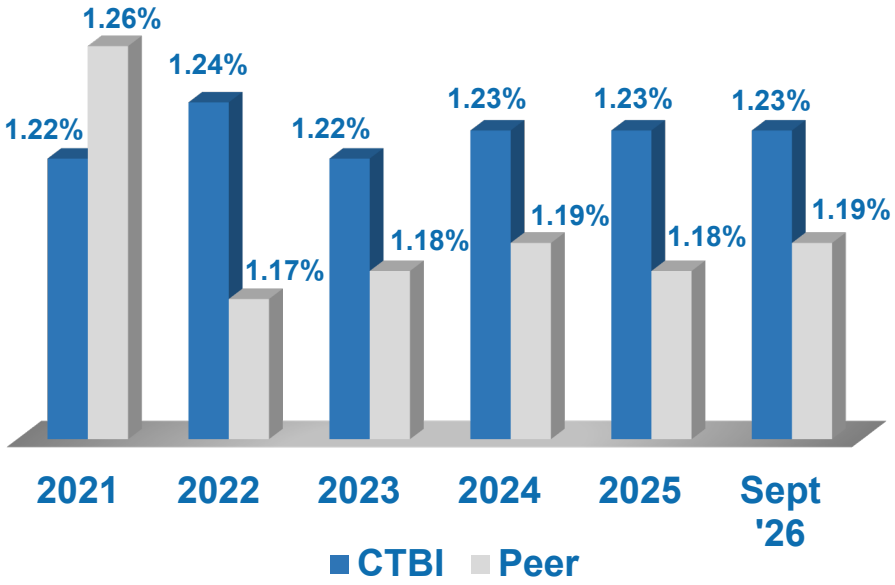
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 6/30/2026 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Nonperforming Assets
as a % of Total Assets



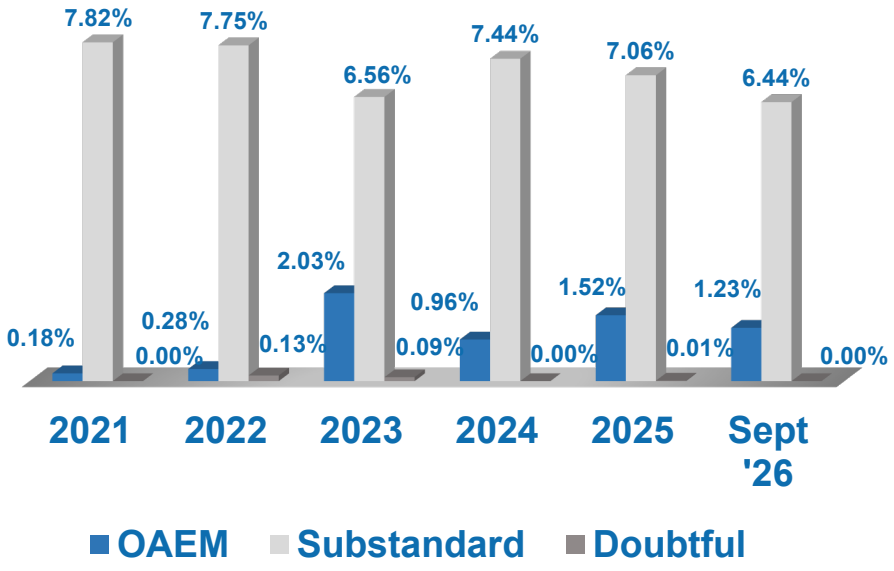
- $5.2 million in other real estate owned

Loan Loss Reserve
as a % of Net Loans

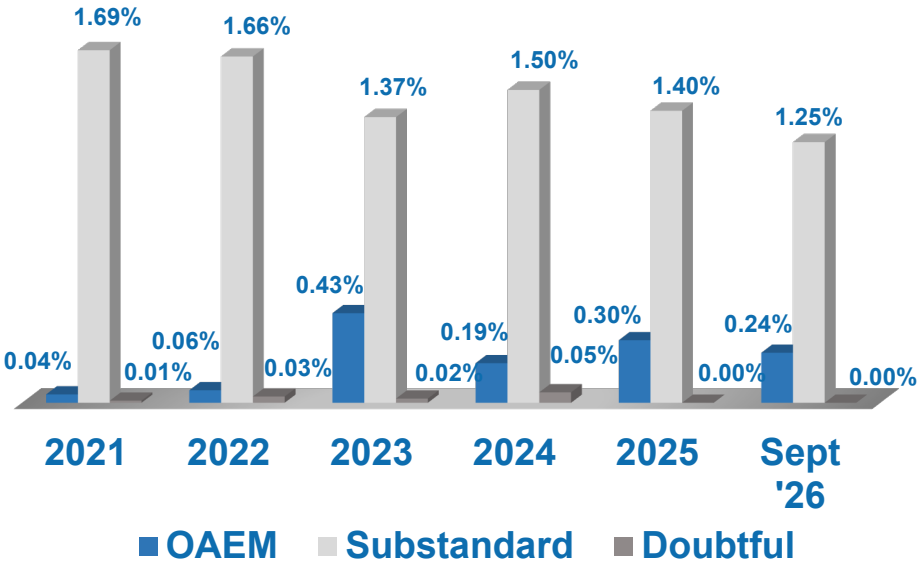


Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 6/30/2026 for bank holding companies with consolidated assets of $3 billion to $10 billion.

Criticized Assets
as a % of Tier 1 Capital + Allowance for Credit Losses as a % of Total Assets



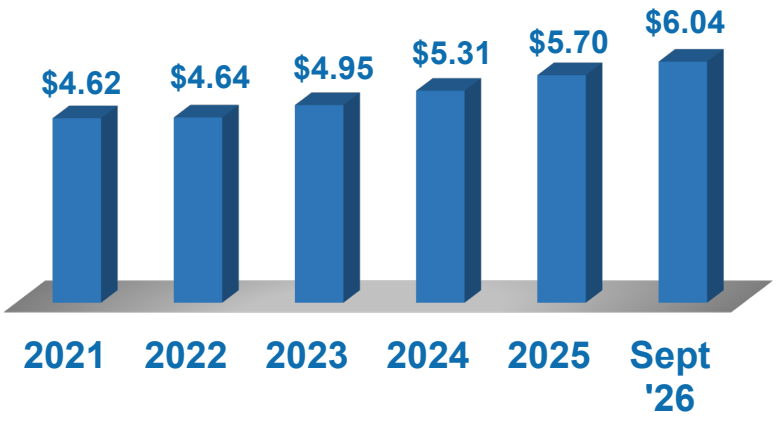
Criticized Assets
as a % of Total Loans



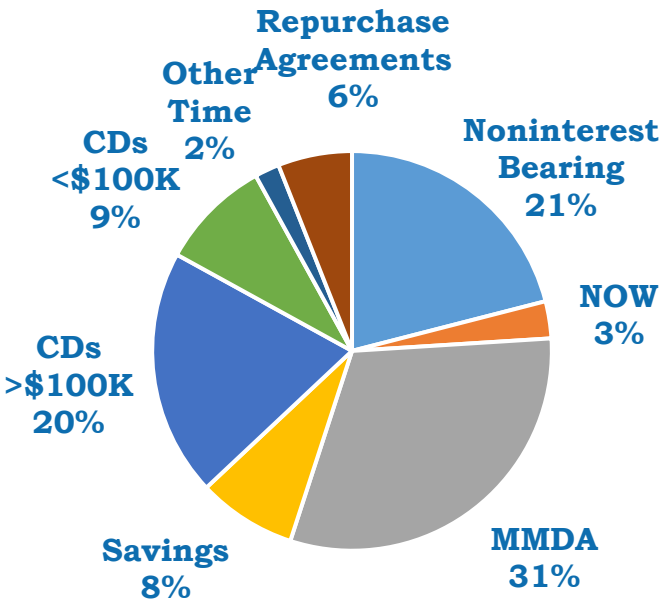
	2021	2022	2023	2024	2025	September 2026
OAEM	$1,360,144	$2,192,698	$17,189,745	$8,678,851	$14,737,501	$12,632,486
Substandard	57,763,067	61,714,258	55,552,945	67,121,668	68,568,542	66,306,995
Doubtful	308,390	1,008,981	765,359	1,488	108,077	0
Total Loans	$3,408,813,271	$3,709,289,556	$4,050,905,735	$4,486,636,898	$4,894,942,366	$5,302,868,013

Total Deposits
including Repurchase Agreements

(in billions)



September 30, 2026



Deposit Detail Summary

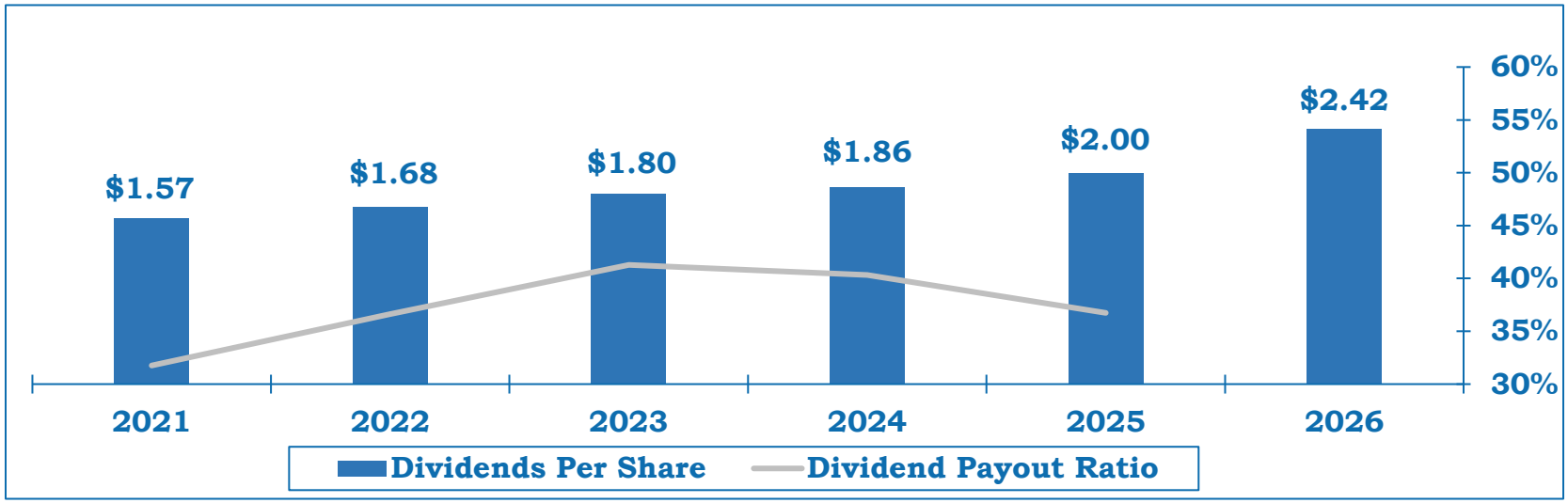
Deposit Detail Summary
September 30, 2026

Dollar amounts presented in millions

Category	Total Deposit Balances	Total # of Accounts	< 1 Year	# of Accounts < 1 Year	% < 1 Year	1-3 Years	# of Accounts 1-3 Years	% 1-3 Years	3-5 Years	# of Accounts 3-5 Years	% 3-5 Years	5-10 Years	# of Accounts 5-10 Years	% 5-10 Years	> 10 Years	# of Accounts > 10 Years	% >10 Years
Noninterest Bearing DDA	$1,244.92	122,748	$102.41	10,640	8.23%	$119.07	15,720	9.56%	$102.19	12,654	8.21%	$202.70	25,415	16.28%	$718.56	58,319	57.72%
Interest Bearing DDA	$1,383.85	13,180	$97.60	993	7.05%	$290.51	2,970	20.99%	$152.79	1,310	11.04%	$131.73	1,219	9.52%	$711.21	6,688	51.39%
MMDAs	$672.99	2,649	$75.04	571	11.15%	$25.57	96	3.80%	$9.57	138	1.42%	$260.77	1,171	38.75%	$302.04	673	44.88%
CDs	$1,886.85	31,228	$1,815.67	29,111	96.23%	$47.28	1,371	2.51%	$23.38	495	1.24%	$0.46	164	0.02%	$0.07	87	0.00%
Savings	$492.44	42,759	$24.60	3,671	4.99%	$42.92	5,812	8.72%	$47.95	5,335	9.74%	$99.55	9,739	20.22%	$277.42	18,202	56.34%
Repurchase Agreements	$351.10	112	$105.42	8	30.02%	$58.75	13	16.73%	$27.55	20	7.85%	$12.72	15	3.62%	$146.66	56	41.77%
Total Deposits	**$6,032.16**	**212,676**	**$2,220.73**	**44,994**	**36.81%**	**$584.09**	**25,982**	**9.68%**	**$363.43**	**19,952**	**6.02%**	**$707.94**	**37,723**	**11.74%**	**$2,155.97**	**84,025**	**35.74%**

Shareholder Value

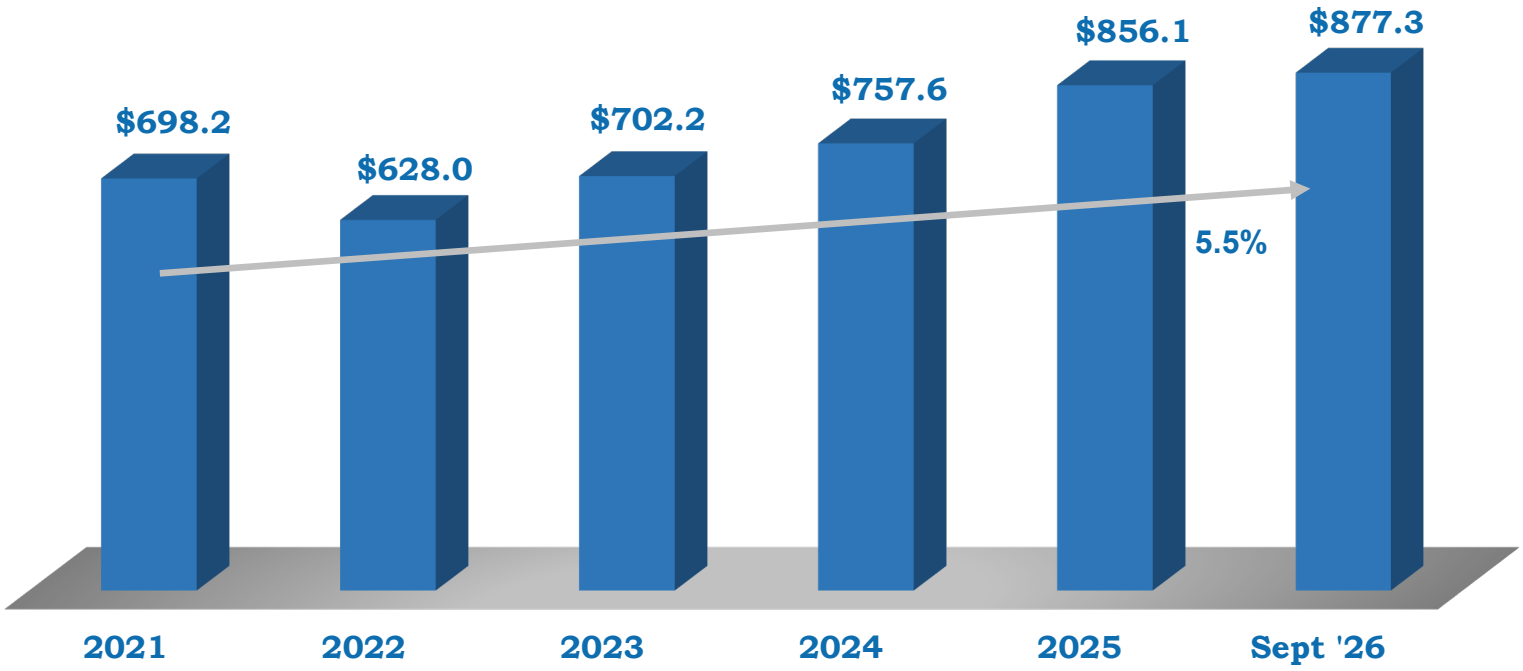
Dividends Per Share



- Dividend payout ratio at September 30, 2026 was 38.7%
  - Desired level between 40% and 50%
- September 30, 2026 cash dividend yield was 3.83%
- Quarterly cash dividend increased to $0.65 per share effective October 1, 2026, an increase of 22.6%. In addition, a one-time cash dividend payment of $0.06 per share was also approved to be paid on October 1, 2026.

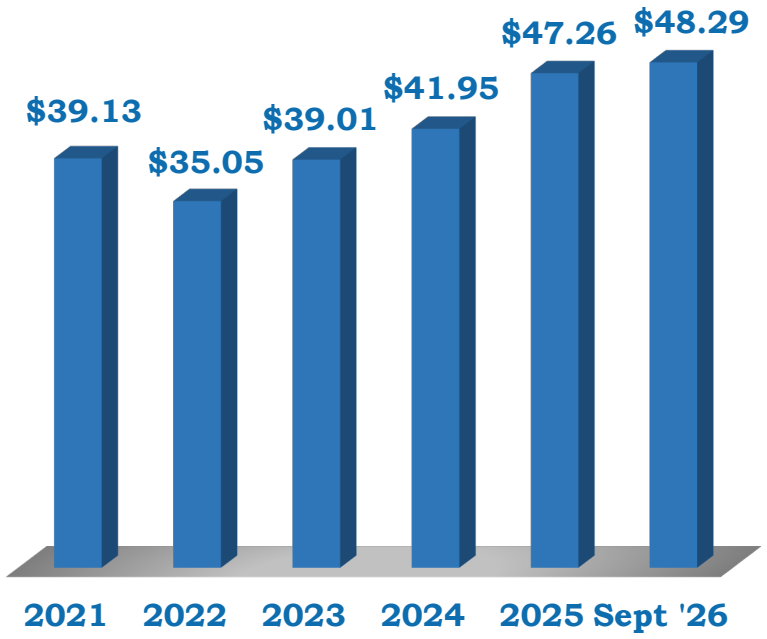
Shareholders' Equity

(in millions)

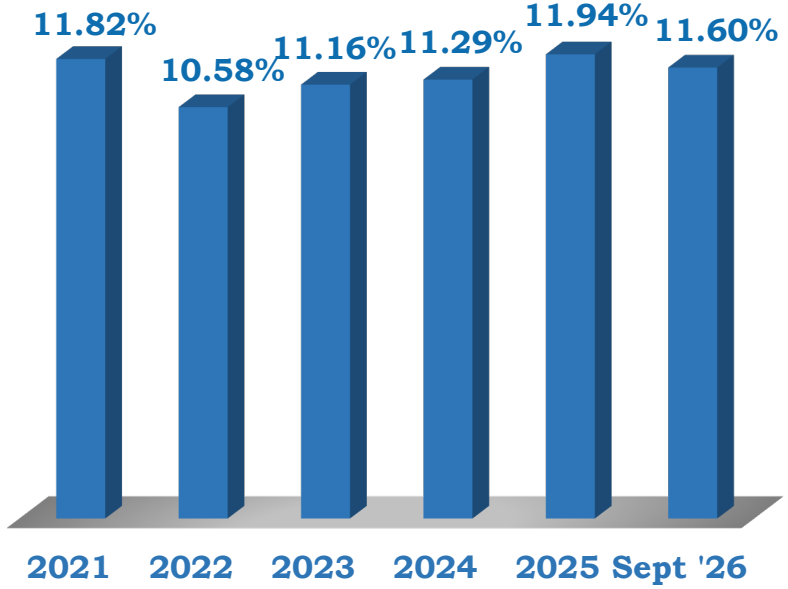


- Shareholders' equity has increased 22.6% during the past five years
- 5.5% compound growth rate for the past five years

Book Value Per Share

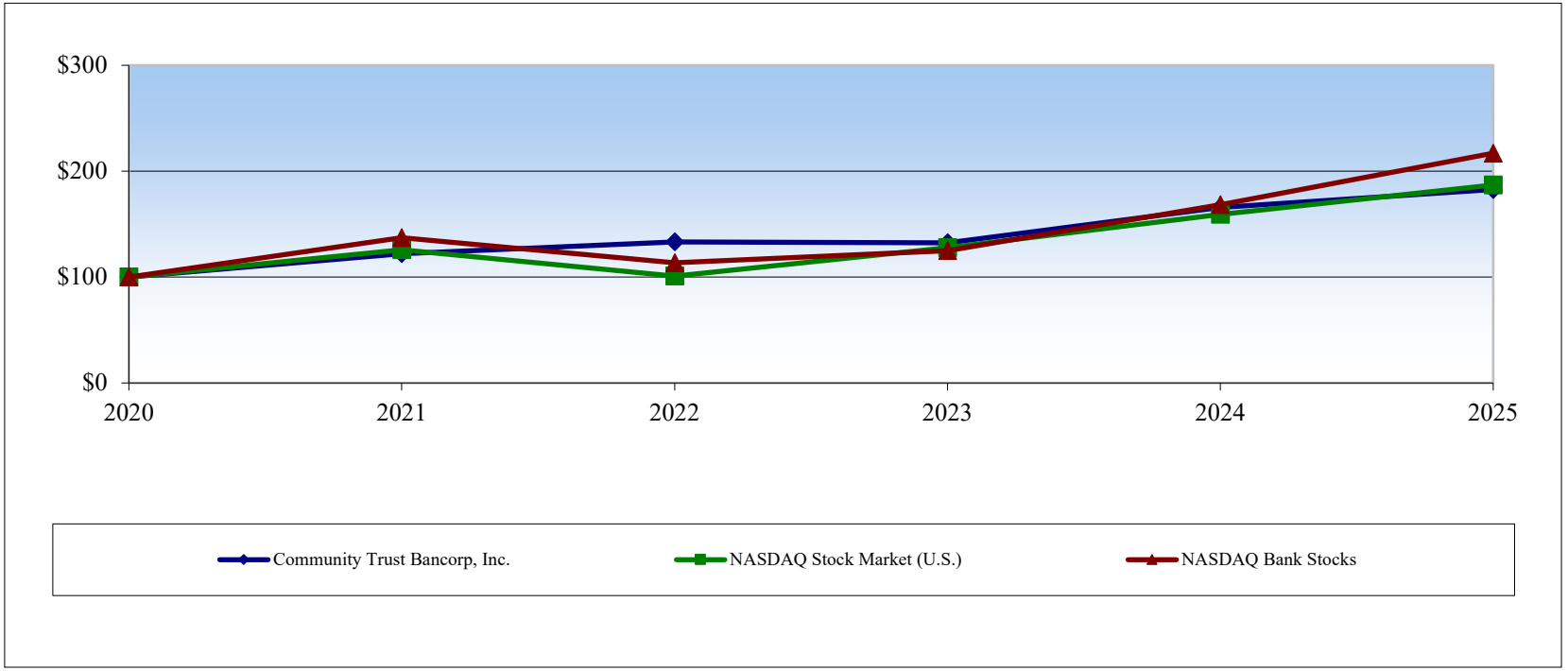


Tangible Common Equity/Assets



5 Year Cumulative Total Return

Comparison of CTBI, NASDAQ Stock Market (U.S.), and NASDAQ Bank Stocks

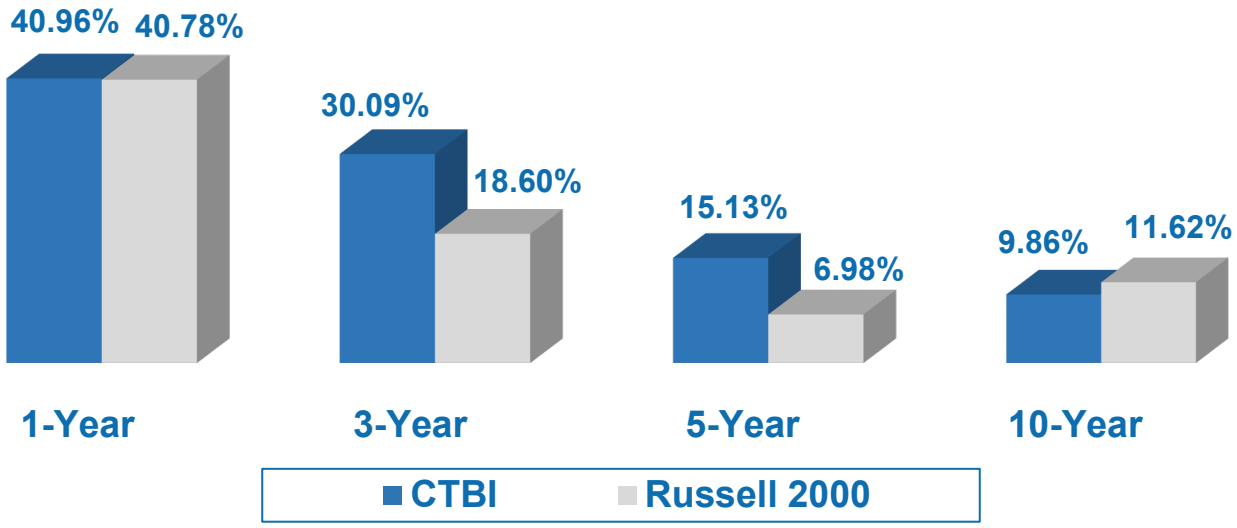


- An investment in CTBI stock on December 31, 2020 would have underperformed the NASDAQ Stock Market (U.S.) and the NASDAQ Bank Stocks Index at December 31, 2025.

Comparison to Russell 2000 Index
of Small Cap Companies

Return to Investors

June 30, 2026



3-, 5-, and 10-year total returns annualized

Core Value Long-Term Investment

- 12 stock splits and 10 stock dividends
- 46 years of consecutive increases in cash dividends
- 5-year compound growth rate of cash dividends 8.5% (excludes $0.06 per special dividend per share paid in October 2026)
- Stock included in the NASDAQ Global Select Market, NASDAQ Dividend Achievers Index, and NASDAQ Bank Stock Index
- CTBI shareholders include
  - 319 institutional investors (including CTIC - 5.6%) hold 11.3 million shares (58.4%)
  - 329 mutual funds hold 6.0 million shares (32.8%)

Data as of September 30, 2026

Key Strategic Initiatives

Operational Priorities

- Build core earnings capacity
  - Quality loan growth
  - Low cost deposit growth
  - Branch expansion in growth markets
  - Seek acquisition in growth markets
- Maintain net interest margin
- Operational efficiency
  - Expense control
  - Noninterest revenue growth
- Compliance management
- Increase noninterest income
  - Wealth management
  - Brokerage
  - Insurance
- Continuing focus on improving asset quality

CTBI's Franchise Value

- History of solid investor returns
- Historically strong capital position
- Investor focused dividend policy
  - Dividend Achievers Index
- Consistent financial performance
- Community banking strategy
- Economic diversity in the markets we serve
- Strong experienced management team and nearly 1,000 dedicated employees
- Our shareholders



2026 Investor Presentation