PLATFORM SPECIALTY PRODUCTS CORPORATION

Acquisition of Chemtura AgroSolutions

Investor Presentation

April 17, 2014

Disclaimer

Please note that this presentation is intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In this presentation, we may discuss events or results that have not yet occurred or been realized, commonly referred to as “forward-looking statements” within the meaning of the federal securities laws, including statements regarding the impact of the acquisition of Chemtura AgroSolutions on the business and financial results of Platform Specialty Products Corporation (“Platform”) including sales, adjusted EBIT, adjusted EBITDA, capital expenditures, cash flows, the ability of Platform to close the Chemtura AgroSolutions acquisition and to raise the funds needed to close such acquisition, Platform's earnings per share, expected or estimated revenue, the outlook for Platform’s markets and the demand for its products, estimated sales, segment earnings, net interest expense, income tax provision, restructuring and other charges, cash flows from operations, consistent profitable growth, free cash flow, future revenues and gross operating and adjusted EBITDA margin improvement requirement and expansion, organic net sales growth, bank debt covenants, the success of new product introductions, growth in costs and expenses, the impact of commodities and currencies and Platform’s ability to manage its risk in these areas, Platform’s ability to raise new debt and to consummate acquisitions, including, but not limited to, the proposed Chemtura AgroSolutions acquisition, and the impact in general of acquisitions, divestitures, restructurings, and other unusual items, including Platform's ability to successfully integrate and obtain the anticipated results and synergies from its consummated and future acquisitions.

These projections and statements are based on management's estimates and assumptions with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Actual results could differ materially from those projected as a result of certain factors. A discussion of factors that could cause results to vary is included in Platform’s periodic and other reports filed with the Securities and Exchange Commission, including under the heading “Risk Factors” in Platform’s Annual Report on Form 10-K for the fiscal year ended December 31, 2013. Platform undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

This presentation also contains non-GAAP financial measures that may not be directly comparable to other similarly titled measures used by other companies, including combined net sales, adjusted EBIT, adjusted EBITDA, combined capital expenditures and combined adjusted diluted EPS. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of a company’s historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statements of operations, balance sheets, or statements of cash flows of such company; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. Pursuant to the requirements of Regulation G, Platform has provided reconciliations of the non-GAAP financial measures to the most directly comparable GAAP financial measures in the Appendix of this presentation. These non-GAAP measures are provided because management of Platform uses these financial measures in monitoring and evaluating Platform’s ongoing financial results and trends. Management uses this non-GAAP information as an indicator of business performance, and evaluates overall management with respect to such indicators. These non-GAAP measures should be considered in addition to, but not as a substitute for, measures of financial performance prepared in accordance with GAAP.

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Transaction Overview

Chemtura AgroSolutions Overview

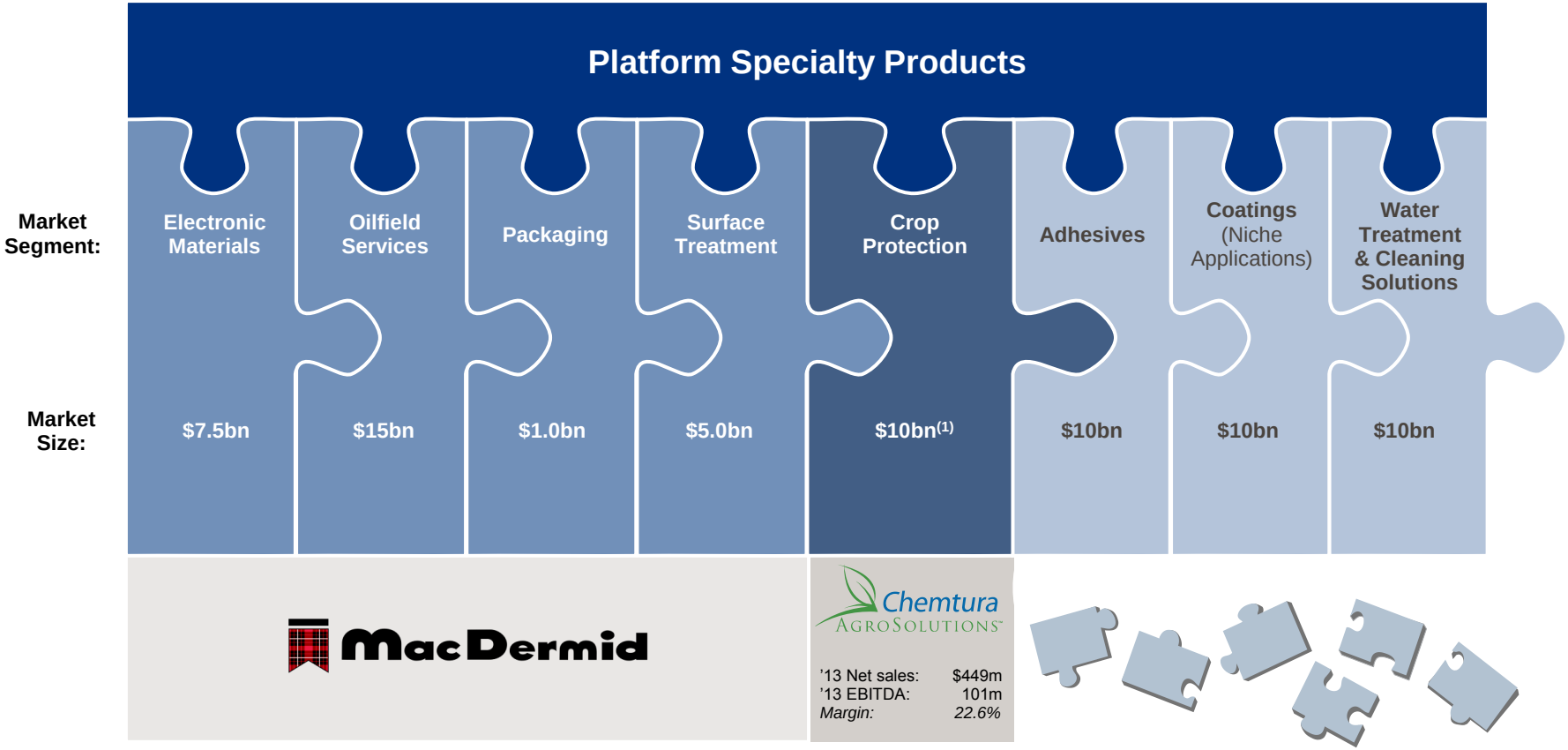
Strategic Rationale

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Platform to Acquire Chemtura AgroSolutions

On April 17th, 2014, Platform announced a definitive agreement to acquire Chemtura AgroSolutions ("CAS") adding a new vertical



Chemtura AgroSolutions is Platform's second investment in building a world class / world scale specialty chemicals company

Note: Market Sizes based on management estimates.
1. Asset-Lite only.

Transaction Overview

Overview

- Total consideration value of approximately $1 billion.
  - Cash purchase price of $950 million, subject to working capital and other adjustments
  - Stock consideration of 2 million common shares of Platform
  - Implied Multiple of 9.8x 2013 EBITDA pre-synergies
- Accretive to Adjusted EPS on a 2013 pro forma basis by ~35% pre-synergies(1)

Pro Forma Impact

- Combined 2013 Net Sales and Adjusted EBITDA of $1.2 billion and $281 million (pre-synergies) respectively
- Accretive to margins, cash flow and earnings per share
- Attractive return on capital

Expected Sources of Funding

- Transaction expected to be financed through a combination of debt and cash on hand, including proceeds from final redemption / exercise of warrants(2)
- Attractive, low-cost financing

Timing

- Expected to close in the second half of 2014
- Subject to customary closing conditions and regulatory approvals

Note: Financials are non-GAAP. For a reconciliation of non-GAAP numbers, please refer to the Appendix of this presentation.

1. Adjusted EPS excludes amortization related to a potential asset step-up in context of the transaction. Please refer to page 19 for additional details.
2. Platform may consider obtaining equity financing in lieu of all or a portion of the anticipated debt financing, see page 19.

CAS is a Perfect Match to our Strategic Criteria for Acquisitions

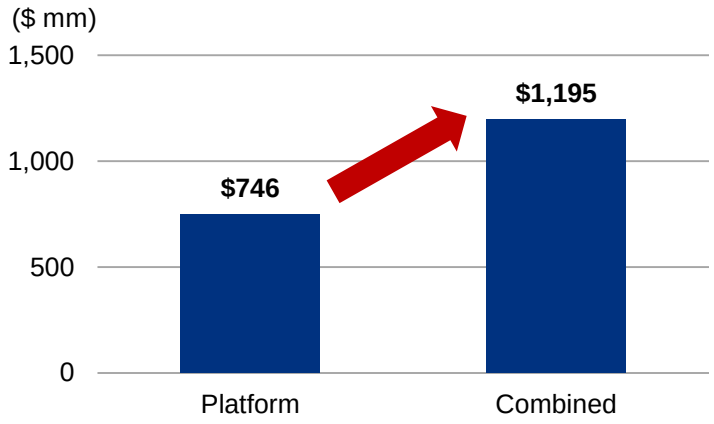
Platform's Investment Criteria

- "Asset-Lite, High-Touch" Business Model that Drives Free Cash Flow ☑
- Experienced Management Team with Track Record of Success ☑
- Leading Positions in Niche Markets ☑
- Diversified Revenue Base ☑
- Available at a Reasonable Price that is Accretive to Intrinsic Value per Share ☑

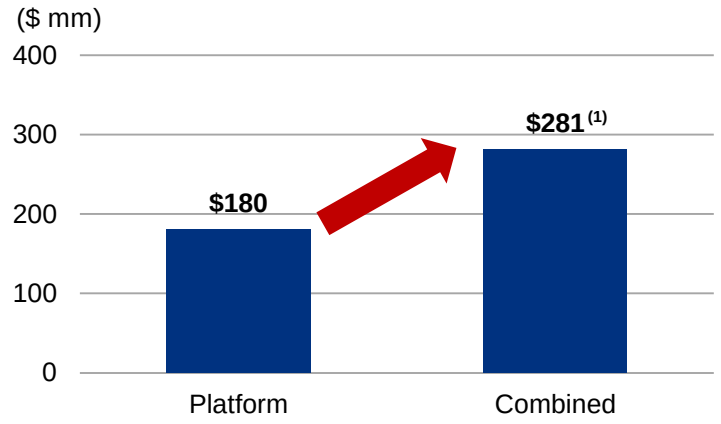
CAS Enhances Platform's Scale and Growth Profile

Scale

2013 Combined Net Sales

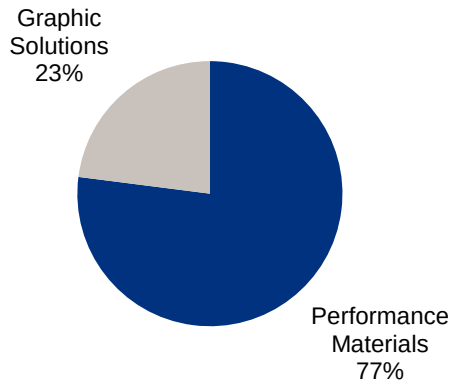


2013 Combined Adjusted EBITDA

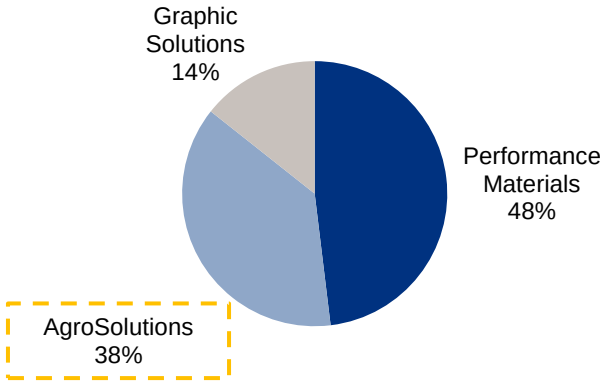


Growth Profile

2013 Platform Net Sales



2013 Combined Net Sales



Note: Financials are non-GAAP. For a reconciliation of non-GAAP measures, please refer to page 20 of this presentation.

1. Pre-synergies.

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CAS – Business Overview

CAS is a leading and fast growing provider of agrochemicals and seed treatment products for a wide variety of crop applications

Business Description

Key Performance Drivers

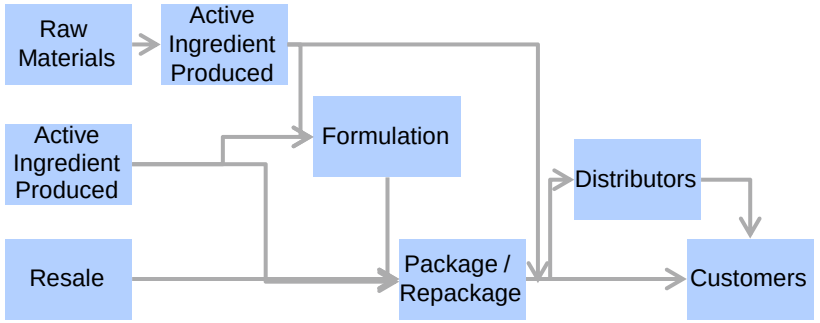
- Expanding global market access through strong channels: sells in 100+ countries and positioned in high growth economies
- Broad portfolio package in key crops to offer complete solutions
- Extensive supply arrangements with technology partners in addition to global manufacturing/formulation capability
- Critical competencies in product registration

Key Growth Drivers

- New seed treatment formulations to enhance yields and protect seeds and young plants from insects and diseases and improve germination
- Vigorous program of new product introductions
- Benefiting from global growth in agricultural demand
- Increased distribution revenues
- Strength in niche crops and geographies
- Geographically diverse
- Diversified portfolio of registered, branded products
- Strong distribution channels
- In-house and in-licensed technology
- Global manufacturing model
- Leader in formulation capability

Key Products and End-Uses

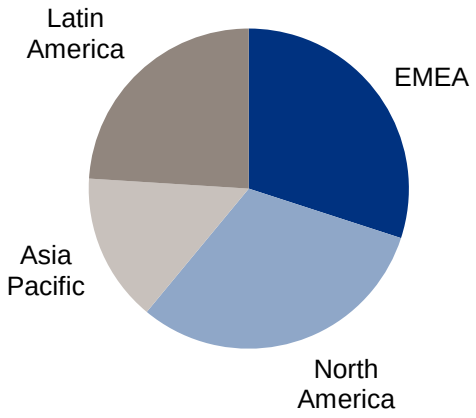
Key Products	Key End-Use Applications
▪ Seed Enhancement ▪ Fungicides ▪ Miticides ▪ Insecticides ▪ Growth regulators ▪ Herbicides ▪ Adjuvants	▪ Tree nuts, fruits, citrus and vines (global) ▪ Row crops and cereals (global seed treatment) ▪ Oil seed rape and soybean (Eastern Europe and Latin America) ▪ Tea and rice (Asia Pacific) ▪ Tobacco and ornamentals (North America)



CAS – Geographic Diversification

Global distribution footprint with sales in 100+ countries with a presence in fast growing economies

Sales by Region



100+ CAS Locations Worldwide



Crop Protection: Favorable and Sustainable Industry Fundamentals

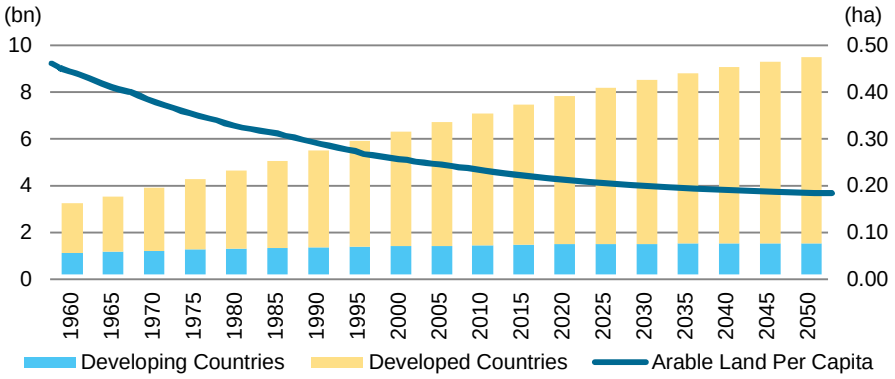
Several global mega-trends require ever increasing yields and protections for crops

Overview

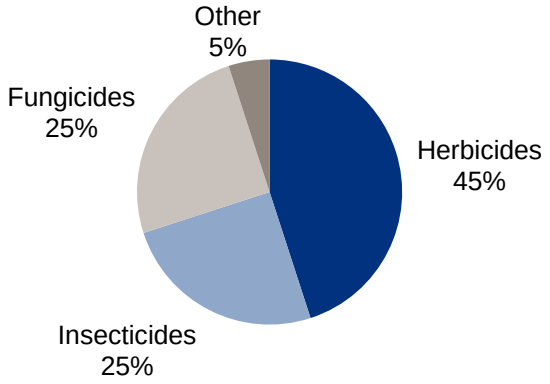
- Long term demand for agriculture products is expected to increase significantly due to:
  1. Population growth
     - FAO estimates that global agricultural production would have to increase by 60% by 2050 to meet the increased demand for food of a global population of 9.1bn
  2. Shrinking arable land
     - Increasing population will decrease arable land per capita
  3. Per capita food consumption, especially in less-developed countries
     - Increasing incomes lead to higher protein diets
     - A shift toward a more protein-rich diet will increase demand for grains and oilseeds for feed use
       - 5-6 lbs of grain feed required per lb of beef
       - 4 lbs of grain feed required per lb of pork
       - 2 lbs of grain feed required per lb of poultry
  4. Biofuel consumption

Source: FAO, management estimates.

Global Population Growth and Arable Land Per Capita



Estimated Crop Protection Industry Sales By Product



~$45 billion market

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Acquisition of CAS: Strategic Rationale

"Asset-Lite, High-Touch" Business Model	■ Double high value positioning – high-tech, high-touch ■ Value-added R&D, global product registration process, sales and customer service ■ Strong Free Cash Flow generation with limited exposure to petrochemical-based raw materials
Leading Niche Player in Seed Treatment and Crop Protection	■ Strong heritage in high growth seed treatment segment ■ Presence in fast-growing economies ■ Balanced exposure to row crops such as corn, soybeans and cereals as well as specialty niche crops such as tree and vine fruits, nuts, vegetables and ornamentals
Secular Growth Trends in Favorable Industry Structure	■ Favorable, long-term secular fundamentals (e.g. "mega-trends" such as population growth, increasing standards of living, changing diets, non-food need for crops and depleting natural resources) result in the demand for more crop yield ■ Strong long-term crop pricing encourages farmers to use agrochemicals to increase yield ■ Grow business through product licensing and acquisitions
Diversified Portfolio of Registered, Branded Products	■ Broad global presence with more than 1,500 product registrations through its attractive portfolio of category-leading brands, such as Acramite®, Dimilin®, Omite®, Pantera®, Vitavax, and Rancona™ ■ Robust product development and registration capabilities and expertise
Global Distribution Network	■ Global distribution footprint with sales in 100+ countries with a presence in fast growing economies ■ Distribution network consisting of more than 1,000 distributor outlets in North America ■ Internationally, direct sales force services over 3,000 distributors, dealers, cooperatives, seed companies and large growers
Proven and Experienced Management Team	■ Management team with 25+ years of average agricultural industry experience ■ Demonstrated track record of performance ■ Have restored profitability and positioned the business for innovation-driven, profitable growth

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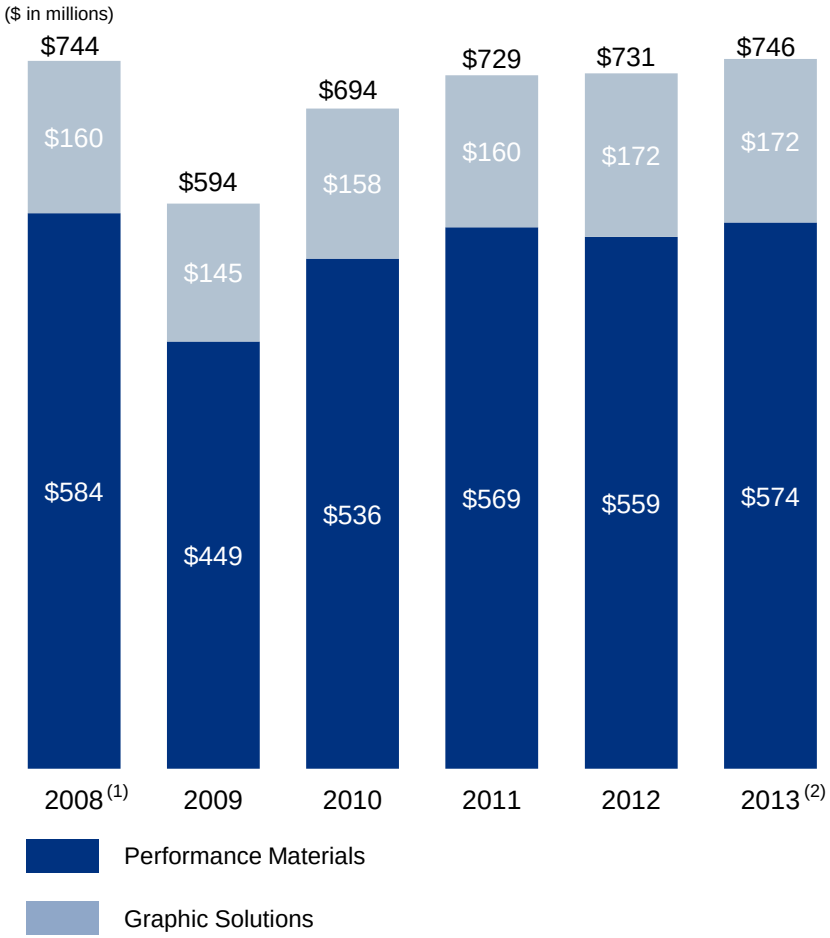
Strategic Rationale

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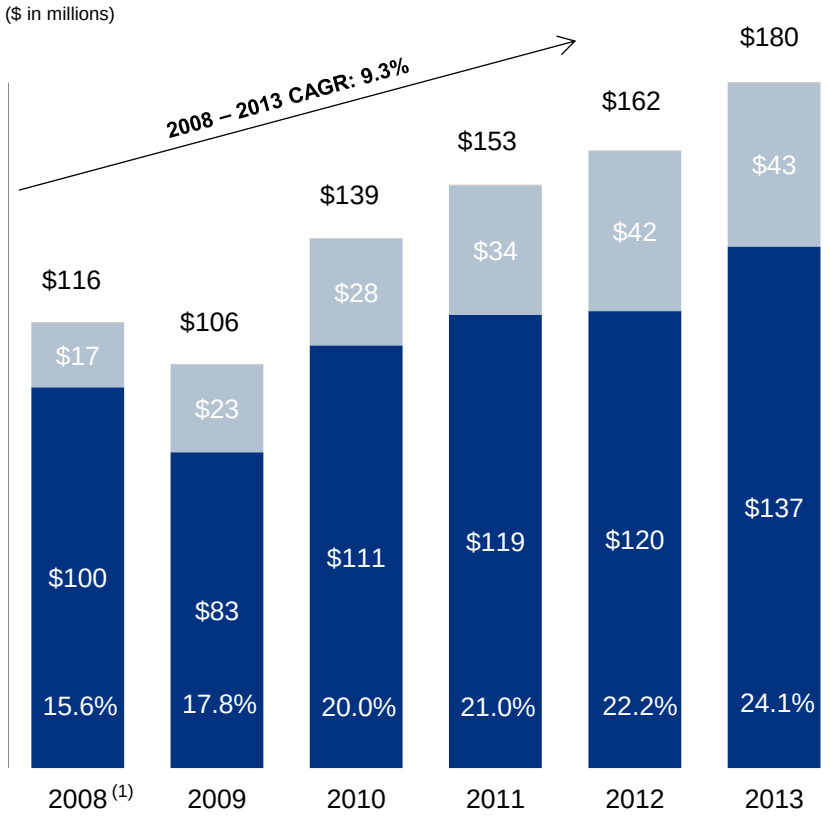
Q&A

Platform's Historical Performance

Net Sales



Adjusted EBITDA and % of Sales (3)



Note: Totals and/or margins may not tie due to rounding.

1. 2008 has been adjusted for sale of the Offset Blankets business.
2. Includes Predecessor and Successor combined periods.
3. For a reconciliation of non-GAAP measures, please refer to page 20 of this presentation.

Combined Financials

CAS Enhances our Operating and Financial Metrics

($ millions, except per share data)

	Platform 12 months Ended 12/31/2013	Chemtura AgroSolutions 12 months Ended 12/31/2013	Combined 12 months Ended 12/31/2013
Net Sales	$746	$449	$1,195
Adjusted EBIT (1) ***% margin***	$135 *18.1%*	$89 *19.8%*	$224 *18.7%*
Adjusted EBITDA (1) ***% margin***	$180 *24.1%*	$101 *22.5%*	$281 *23.5%*
Adjusted Diluted EPS (2) ***% Accretion***	$ 0.68	*na*	$0.94 *38%*
Capital Expenditures ***% of sales***	$11 *1.5%*	$7 *1.6%*	$18 *1.5%*
Amortization of Re-registration Costs ***% of sales***	-	$5 *1.1%*	$5 *0.4%*

Note: Financials are non-GAAP. For a reconciliation of non-GAAP measures, please refer to page 20 of this presentation. Chemtura AgroSolutions' financials are unaudited.

1. Combined financials are pre-synergies.
2. Combined financials are pre-synergies. Assumes that transaction is financed with incremental debt and existing cash on hand.

Strategic and Financial Highlights of the Transaction

- ✓ Natural fit in our portfolio of “Asset-Lite, High-Touch” specialty chemicals businesses with leading positions in niche categories
- ✓ Enhances Platform’s portfolio
- ✓ Establishes strong vehicle for future growth supported by mega-trends and barriers to entry
- ✓ Immediately accretive to margins, free cash flow and earnings per share
- ✓ Attractive return on capital

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Accretion Dilution Analysis

($ in millions)

Full Year 2013 Platform		
Combined as Adjusted Diluted EPS	$0.68	
Combined as Adjusted Diluted Share Count [1]	132.5	
Combined as Adjusted Net Income	$90	
Transaction Adjustment for Acquisition of Chemtura AgroSolutions	**All Debt [3]**	**Equity Issuance [2]**
Chemtura AgroSolutions 2013 Adjusted Segment Operating Income	$89	$89
Incremental Interest Expense	($35)	($18)
Incremental Taxes @ 33%	($18)	($23)
2013 Combined as Adjusted with Chemtura AgroSolutions [4]		
Combined as Adjusted Net Income	$126	$138
Combined as Adjusted Diluted Share Count [5]	134.5	148.9
Combined as Adjusted Diluted EPS	$0.94	$0.92
Accretion / (Dilution)	***38%***	***35%***

Note: Financials are non-GAAP. The above Platform's financials are presented on a Predecessor/Successor combined basis. For a reconciliation of Chemtura AgroSolutions' non-GAAP financials, please see "Chemtura AgroSolutions' non-GAAP Financials" on page 21 of this presentation.

1. Adjusted Diluted Share Count assumes conversion and issuance of all 1.5 million common shares from conversion of outstanding warrants, conversion of 8.9 million exchange rights held by selling stockholders of MacDermid, common shares equivalent of 2 million founder's preferred shares, and 0.1 million common shares from vested stock options (calculated according to treasury shares method).
2. Equity Issuance case assumes maximum Pro Forma net leverage of 4.0x with the remainder of the consideration financed with a combination of cash and equity.
3. All Debt case assumes transaction financed with incremental debt and existing cash on hand.
4. Excludes impact for potential incremental intangibles amortization.
5. All Debt case includes 2 million common shares issued to Chemtura as part of the consideration. Equity Issuance case includes new common shares issued as part of the incremental equity raised, in addition to the 2 million common shares issued to Chemtura as part of the consideration.

Platform Reconciliation of Net Income to Adjusted EBITDA Predecessor/Successor Combined

(in millions)	Year ended December 31 2012	2013
Net income (loss)	$46.0	$(181.0)
Adjustments to reconcile to net income (loss):		
Income tax expense (benefit)	24.6	7.1
Interest expense	49.7	51.8
Depreciation and amortization expense	42.2	45.6 (1)
Unrealized gain on foreign currency denominated debt	(5.7)	(1.1) (2)
Equity based compensation expense	0.2	9.3 (3)
Restructuring and related expenses	1.2	8.0 (4)
Non cash intangible impairment charges	-	-
Non cash charges related to preferred dividend rights	-	172.0 (5)
Predecessor loss on extinguishment of debt	-	18.8
Manufacturer's profit in inventory (purchase accounting)	-	23.9 (6)
Predecessor Acquisition costs	-	19.4 (7)
Successor Acquisition costs	-	12.7 (8)
Other expense (income)	4.2	(6.4) (9)
Income/ (loss) from disposal of product line	-	-
Adjusted EBITDA	$162.4	$180.1

2013 Footnotes:

1. Includes $31.3m in 2013 and $27.1m in 2012 for the amortization expense that is added back in the "As Adjusted" Income Statement.
2. Predecessor's adjustment to other income for non-cash gain on foreign denominated debt.
3. Predecessor's company stock compensation and long term incentive plan expense included in operating expenses.
4. Includes restructuring expenses of $4.4m and $3.1m of reorganization costs adjusted out of operating expenses and $0.3 million of reorganization costs adjusted out of cost of sales.
5. Non-cash charge related to preferred stock dividend rights adjusted out of operating expenses.
6. Manufacturer's profit in inventory purchase accounting adjustment associated with the MacDermid acquisition on October 31, 2013. Adjusted out of cost of sales.
7. Predecessor transaction costs associated with the MacDermid acquisition. Adjusted out of operating expenses.
8. Transaction costs associated with the MacDermid acquisition. Adjusted out of operating expenses.
9. Primarily the reversal of one-time gain associated with retirement plan curtailment executed in conjunction with the MacDermid acquisition.

Chemtura AgroSolutions' Non-GAAP Financials

($ millions)	Chemtura AgroSolutions 12 months Ended 12/31/2013
Net Sales per Chemtura 2013 10-K	$449
Segment Operating Income per Chemtura 2013 10-K	$88
% margin	*19.6%*
Depreciation and Amortization per Chemtura 2013 10-K	$12
% of sales	*2.7%*
Stock-based Compensation	$1
EBITDA [1]	$101
% margin	*22.6%*

Note: Chemtura AgroSolutions financials from Chemtura 2013 10-K filing.

1. EBITDA based on sum of segment operating income and depreciation and amortization.