PLATFORM SPECIALTY
PRODUCTS CORPORATION

UPDATE ON EARNINGS & PROFITS ANALYSIS

April 8, 2014

Dear Platform Stockholder:

You are receiving this letter because on October 31, 2013, the day Platform Specialty Products Corporation ("Platform") completed its acquisition of substantially all of the equity of MacDermid Holdings, LLC, which at the time owned approximately 97% of MacDermid, Incorporated (the "MacDermid Acquisition"), you may have beneficially owned (directly, indirectly, or constructively) stock, including stock equaling 10% or more of the total combined voting power of all classes entitled to vote, of Platform, which at the time was still a limited liability British Virgin Islands company.

Pursuant to Treasury Regulations Sections 1.367(b)-3(b) and -3(c), and depending upon your percentage of ownership of Platform stock, you may be required to include in income (i) realized gain (but not loss), or (ii) as a deemed dividend the "all earnings and profits amount" (as defined in Treasury Regulations Section 1.367(b)-2(d)) with respect to your Platform ordinary shares beneficially owned at the time of the MacDermid Acquisition. The "all earnings and profits amount" with respect to such Platform ordinary shares is the net positive earnings and profits of the corporation (as determined under Treasury Regulation Section 1.367(b)-2(d)(2)) attributable to such shares (as determined under Treasury Regulation Section 1.367(b)-2(d)(3)) but without regard to any gain that would be realized on a sale or exchange of such shares. Treasury Regulation Section 1.367(b)-2(d)(3) provides that the "all earnings and profits amount" attributable to a U.S. stockholder's stock is determined according to the principles of Section 1248 of the Internal Revenue Code of 1986, as amended. In general, Section 1248, and the Treasury regulations thereunder, provide that the amount of earnings and profits attributable to a block of stock in a foreign corporation is the ratably allocated portion of the foreign corporation's earnings and profits generated during the period such U.S. stockholder held the block of stock.

Since the determination of the "all earnings and profits amount" is a complex determination which may be impacted by numerous factors, Platform engaged PricewaterhouseCoopers LLP ("PwC"), an independent certified public accounting firm, to conduct its earnings and profits analysis. PwC concluded that, from inception up to and including the date of the MacDermid Acquisition, Platform's "all earnings and profits amount" (as defined in Treasury Regulation Section 1.367(b)-2(d)) was not greater than zero. Therefore, the "all earnings and profits amount" with respect to each U.S. stockholder is similarly not greater than zero. Please note that on October 31, 2013, Platform's number of outstanding common shares was 88,529,500. **Platform strongly urges each U.S. person who owned Platform stock on October 31, 2013 to consult his/her own tax advisor with any questions and for guidance as to the proper treatment of his/her ownership under applicable U.S. Federal and state income tax principles.**

Very Truly Yours,
Platform Specialty Products Corporation

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