PLATFORM SPECIALTY PRODUCTS CORPORATION

Barclays Electronic Chemicals Conference

MacDermid PERFORMANCE SOLUTIONS

Arysta LifeScience

May 14, 2018

SAFE HARBOR

Please note that in this presentation, we may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of the Company. Such discussion and statements will often contain words such as “expect,” “anticipate,” “project,” “will,” “should,” “believe,” “intend,” “plan,” “estimate,” “predict,” “seek,” “continue,” “outlook,” “may,” “might,” “should,” “can have,” “likely,” “potential,” “target,” and variation of such words and similar expressions, and relate in this presentation, without limitation, to statements, beliefs, projections and expectations regarding the Company’s proposed separation of its businesses; the expected form, structure and timing of the proposed separation and its anticipated benefits, long-term growth drivers, the Company’s full year 2018 guidance, including full year organic sales growth expectations, anticipated full year translational foreign exchange impacts and the Company’s 2018 adjusted EBITDA guidance; reduced leverage; restructuring costs and other noncash charges; outlook for the Company's markets and the demand for its products; bank leverage ratios; cash flow conversion; product portfolio and pipeline; revenue and cost synergies; and the anticipated impact of the U.S. Tax Cuts and Jobs Act of 2017 (the “Tax Reform”). These projections and statements are based on management's estimates and assumptions with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Actual results could differ materially from those projected as a result of certain factors, which include, among others, the Company’s ability to successfully complete the proposed separation and realize the anticipated benefits from it; the final form, structure and timing for completion of the proposed separation; adverse effects on the two companies’ business operations or financial results and the market price of the Company’s shares as a result of the completion of the proposed separation and/or announcement and completion of related transactions; market volatility; legal, tax and regulatory requirements; the impact of the Tax Reform on the proposed separation and the Company’s businesses; unanticipated delays and transaction expenses; the impact of the proposed separation on the Company’s employees, customers, suppliers and lenders; the ability of the two companies to operate independently following the proposed separation; the diverting of management’s attention from the Company’s ongoing business operations; overall global economic and business conditions impacting the businesses of the two companies, as well as capital markets and liquidity; the possibility of more attractive strategic options arising in the future; and the impact of any future acquisitions or additional divestitures, restructurings, refinancings, and other unusual items, including Platform's ability to raise new debt and equity and to integrate and obtain the anticipated benefits, results and synergies from these items or other related strategic initiatives. Forward-looking statements regarding the anticipated impact of the Tax Reform on the Company's businesses consist of preliminary estimates, which are based on currently available information as well as management's current interpretations, assumptions and expectations relating to the Tax Reform, and subject to change, possibly materially, as the Company completes its analysis. Additional information concerning these and other factors that could cause Platform’s actual results to vary is, or will be, included in Platform’s periodic and other reports filed with the Securities and Exchange Commission. Platform undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

This presentation also contains unaudited “comparable” financial information which assumes full period contribution of all the Company’s acquired businesses to date: the Chemtura AgroSolutions business of Chemtura Corporation and Percival S.A., or Agriphar, acquired in 2014; Alent plc, Arysta LifeScience Ltd, and the Electronic Chemicals and Photomasks businesses of OM Group, Inc. acquired in 2015; and OMG Electronic Chemicals (M) Sdn Bhd acquired in 2016. This combined information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that would have been achieved had the Company’s acquisitions been completed as of the dates indicated, or that may be achieved in the future. Historical financial results and information included herein relating to these acquired businesses were derived from public filings, when applicable, and/or information provided by management of these businesses prior to their acquisitions by the Company. Although we believe it is reliable, this information has not been verified, internally or independently. In addition, financial information for some of these acquired businesses was historically prepared in accordance with non-GAAP accounting methods, and may or may not be comparable to the Company’s financial statements. Consequently, there is no assurance that the financial results and information for these legacy businesses included herein are accurate or complete, or representative in any way of the Company’s actual or future results as a consolidated company.

Industry, market and competitive position data described in this presentation were obtained from the Company’s own internal estimates and research, as well as from industry and general publications and research, surveys and studies conducted by third parties. While the Company believes its internal estimates and research are reliable and the market definitions are appropriate, such estimates, research and definitions have not been verified by any independent source. You are cautioned not to place undue reliance on this data.

NON-GAAP INFORMATION

To supplement the financial measures prepared in accordance with generally accepted accounting principles in the United States (“GAAP”), the Company uses the following non-GAAP financial measures: EBITDA and adjusted EBITDA, adjusted EBITDA margin, adjusted EBITDA guidance, cash flow conversion, comparable adjusted EBITDA growth, comparable adjusted EBITDA margin, and organic sales growth. The Company also evaluates and presents its results of operations on a constant currency basis.

The reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated and presented in accordance with GAAP can be found in the appendix of this presentation. The Company only provides adjusted EBITDA guidance and organic sales growth expectations on a non-GAAP basis, and does not provide reconciliations of such forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations, including adjustments that could be made for restructurings, refinancings, divestitures, integration and acquisition-related expenses, share-based compensation amounts, nonrecurring, unusual or unanticipated charges, expenses or gains, adjustments to inventory and other charges reflected in the reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.

Management internally reviews each of these non-GAAP measures to evaluate performance on a comparative period-to-period basis in terms of absolute performance, trends and expected future performance with respect to the Company’s business, and believes that these non-GAAP measures provide investors with an additional perspective on trends and underlying operating results on a period-to-period comparable basis. Platform also believes that investors find this information helpful in understanding the ongoing performance of its operations separate from items that may have a disproportionate positive or negative impact on Platform's financial results in any particular period. These non-GAAP financial measures, however, have limitations as analytical tools, and should not be considered in isolation from, or a substitute for, or superior to, the related financial information that Platform reports in accordance with GAAP. The principal limitations of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in the Company’s financial statements, and may not be completely comparable to similarly titled measures of other companies due to potential differences in the method of calculation between companies. In addition, these measures are subject to inherent limitations as they reflect the exercise of judgment by management about which items are excluded or included in determining these non-GAAP financial measures. Investors are encouraged to review the reconciliations of these non-GAAP financial measures to their most comparable GAAP financial measures included herein and in the earnings release, and not to rely on any single financial measure to evaluate Platform’s businesses.

Please see the appendices to this presentation for a more detailed description of each non-GAAP financial measure used by the Company, including the adjustments reflected in each of them and the reason why we believe such non-GAAP measures are useful to investors.

PRESENTERS



BEN GLIKLICH

EVP, Operations & Strategy



JOE D'AMBRISI

SVP, MacDermid Electronic Solutions

INTRODUCTION TO PLATFORM

PLATFORM SPECIALTY PRODUCTS CORPORATION

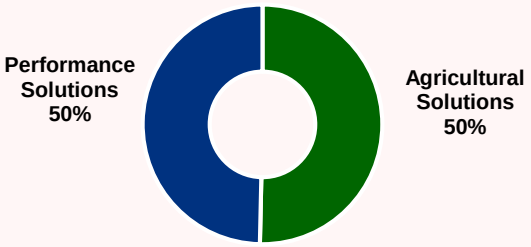
Global diversified specialty chemicals company focused on marketing-leading, high quality, and high cash-flow businesses

2017 Key Statistics

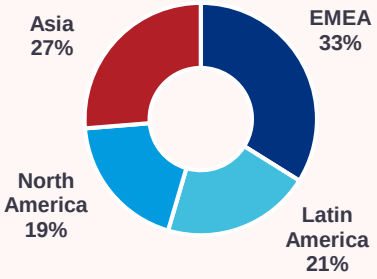
- **Net Sales:** $3,776M
- **Adj. EBITDA*:** $821M
- **Adj. EBITDA Margin*:** 22%
- **Cash Flow Conversion[1]*:** 88%

2017 Net Sales Breakdown

By Segment



By Geography



Segment Overview

Agricultural Solutions

Arysta LifeScience | Chemtura AgroSolutions | Agriphar Group

Financials

- **2017 Net Sales:** $1,897M
- **2017 Adj. EBITDA[2]*:** $388M

End Markets

- Specialty Crop Protection
- Animal Health
- Biosolutions

Performance Solutions

MacDermid | Alent | OMG OM Group

Financials

- **2017 Net Sales:** $1,879M
- **2017 Adj. EBITDA[2]*:** $433M

End Markets

- Consumer Electronics
- Offshore Oil & Gas
- Automotive

* *The financial measures, on this slide and subsequent slides, are not in accordance with GAAP. For definitions of these non-GAAP measures, discussions of adjustments and reconciliations, please refer to the appendix of this presentation*

1. *Cash flow conversion is calculated as adj. EBITDA less Capex (capital expenditures of $59 million and investments in registrations of products of $41 million) divided by adj. EBITDA*
2. *Segment adj. EBITDA includes corporate cost allocations of $31 million allocated to each segment*

ARYSTA LIFESCIENCE HIGHLIGHTS

PLATFORM SPECIALTY PRODUCTS CORPORATION

Attractive, niche-focused, and differentiated formulation-orientated crop chemicals business

Strong Industry Positioning

- Distinctive position as formulation-based Ag chemical company with global scale and niche crop focus
- Industry innovator that develops new solutions for farmers
- A preferred partner for numerous discovery-focused firms
- Significant global presence in fast-growing biosolutions with top-tier position in bio-stimulants[1]

Significant Headroom for Growth

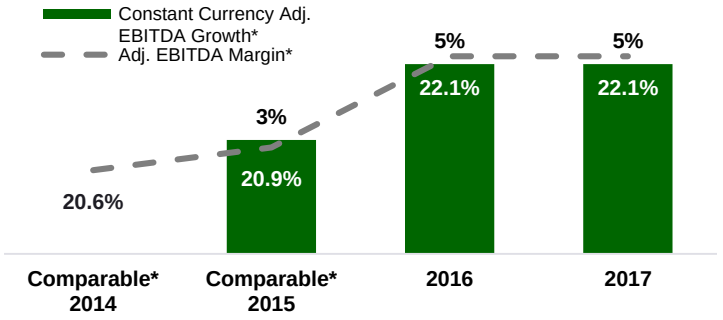
- Organic investments targeting high-growth, highly-differentiated market segments
- Rapid expansion of biosolutions portfolio
- Developed direct sales presence in targeted expansion markets
- Inorganic opportunities targeting molecule acquisitions, licenses and geographic expansion

Robust Product Portfolio & Pipeline

- Diverse product base across crop protection, seed treatment and biosolutions
- ~$1.6 billion of peak potential sales value for products to launch through 2027

Attractive Financial Profile[2]

- **2017 Financials:**
  - Organic sales growth[3]* of 3%
  - 22% adj. EBITDA margin*
  - 82% cash flow conversion[4]*



Recent Milestones

- Signed Rynaxypyr, Fluindapyr, and Flupyrimin agreements
- Progressed towards separation objectives
- Delivered strong 2017 financial performance: net sales increased 4% to $1.9 billion, while organic sales* increased 3%; adjusted EBITDA* increased 5% to $388 million

* *See Non-GAAP footnote on p.5*
1. *Based on 2017 sales*
2. *Segment adj. EBITDA excludes corporate cost allocations*
3. *Organic sales growth excludes the impact of currency, acquisitions and/or divestitures, as applicable*
4. *Cash flow conversion is calculated as adj. EBITDA less Capex (capital expenditures of $30 million and investments in registrations of products of $41 million) divided by adj. EBITDA*

PERFORMANCE SOLUTIONS HIGHLIGHTS

Leading Market Positions

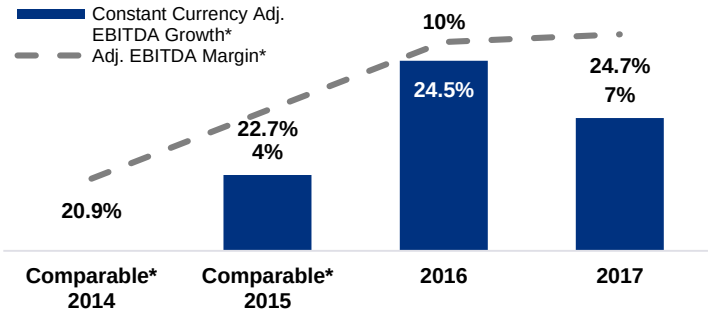
- A market leader in specialty chemicals for surface treatment and electronic assembly
- High-touch sales force embedded with customers
- Leading specialty chemical supplier selling more than $1.6 billion of surface chemistry and assembly solutions across electronic and industrial end-markets[1]

Focused Growth Strategy

- Focused on fast growing markets including semiconductor and automotive
- Increasing specification-based business
- Ample opportunity remaining in existing and adjacent end-markets for inorganic growth

Attractive Financial Profile[2]

- **2017 Financials:**
  - Organic sales growth[3]* of 4%
  - 25% adj. EBITDA margin*
  - 93% cash flow conversion[4]*



Recent Milestones

- Delivered strong 2017 financial performance: net sales increased 6%, while organic sales* increased 4%; adjusted EBITDA* increased 8% to $433 million
- Established global sales excellence organization and Integrated Solutions sales team
- Continued margin improvement despite inflationary raw materials environment
- Completed synergy realization objectives
- Acquired HiTech Korea Co., adding an innovative provider of non-conductive electronic adhesives and enhancing current customer offerings within MPS Electronics business segment

* *See Non-GAAP footnote on p.5*
1. *Based on 2017 sales*
2. *Segment adj. EBITDA excludes corporate cost allocations*
3. *Organic sales growth excludes the impact of currency, metal prices, acquisitions and/or divestitures, as applicable*
4. *Cash flow conversion is calculated as adj. EBITDA less Capex (capital expenditures of $29 million) divided by adj. EBITDA*

MACDERMID PERFORMANCE SOLUTIONS (MPS) OVERVIEW

PLATFORM SPECIALTY PRODUCTS CORPORATION

$1.9Bn 2017 Net Sales

$433M 2017 Adj. EBITDA[1*]

	MacDermid Enthone INDUSTRIAL SOLUTIONS	MacDermid Enthone ELECTRONIC SOLUTIONS	alpha ASSEMBLY SOLUTIONS A MacDermid Performance Solutions Business	MacDermid GRAPHIC SOLUTIONS	MacDermid OFFSHORE SOLUTIONS
PRODUCTS	▪ Corrosion resistance ▪ Decorative finishes ▪ Plating-on-plastic	▪ Circuit board metallization ▪ Through-hole plating and surface finishing	▪ Solder paste ▪ Solder spheres ▪ Pre-forms	▪ Flexographic printing plates	▪ Temperature and pressure resistant hydraulic fluids ▪ Blow-out prevention fluids
MARKETS	▪ Automotive ▪ Construction ▪ Consumer electronics ▪ Aerospace ▪ Oil and gas	▪ Mobile devices ▪ Automotive electronics ▪ Telecom infrastructure ▪ Servers and storage	▪ Consumer electronics ▪ Automotive ▪ Medical ▪ Aerospace	▪ Consumer packaged goods ▪ Food ▪ Beverage	▪ Oil and gas production

2017 SALES BY GEOGRAPHY



North America	24%
Latin America	5%
EMEA	28%
Asia	43%

APPROXIMATE 2017 SALES BY END-MARKET



Assembly	34%
Electronics	29%
Industrial	26%
Graphics	8%
Offshore	4%

MacDermid Performance Solutions has two electronics-oriented business units

* *See Non-GAAP footnote on p.5*

1. *Segment adj. EBITDA includes corporate cost allocations of $31 million allocated to each segment*

Note: Totals may not sum due to rounding

MPS ELECTRONICS OVERVIEW

PLATFORM SPECIALTY PRODUCTS CORPORATION

Diverse and market leading positions in electronics-oriented businesses

	MacDermid Enthone ELECTRONIC SOLUTIONS	MacDermid Enthone ADVANCED ELECTRONIC SOLUTIONS	alpha ASSEMBLY SOLUTIONS	alpha advanced materials™

Key Products	▪ Metallization
	▪ Final finishes
	▪ Memory disk
	▪ Electronic materials
		▪ Damascene copper
		▪ Wafer level packaging
		  ○ Bump plating
		  ○ Copper pillars
		  ○ Redistribution layers
			▪ Fluxes
			▪ Solder paste
			▪ Solder preforms
			▪ Solder bar / wire
				▪ Adhesives and functional bonding films
				▪ High reliability solders
				▪ Solder flux
				▪ Gettering technology

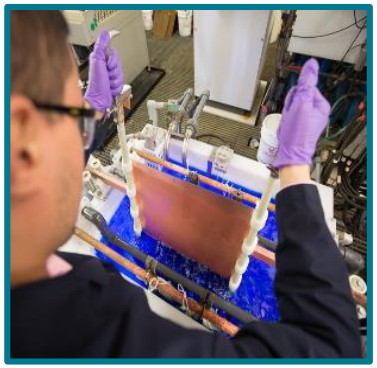
Key End Markets	▪ Mobile communications ▪ Automotive electronics ▪ Telecom infrastructure ▪ Servers & storage		▪ Mobile device ▪ Automotive electronics ▪ Consumer and lighting ▪ Power semiconductor	▪ Semiconductor component construction ▪ Automotive electronics (components) ▪ Microelectronics (infrastructure & avionics) ▪ Medical device construction
Sample Customers	▪ Leading manufacturer of printed circuit boards ▪ Global data storage company ▪ Tier 1 semiconductor manufacturer		▪ Global electronics contract manufacturing company ▪ Leading automotive manufacturing company	▪ Leading semiconductor product packaging provider ▪ Tier 1 semiconductor manufacturer ▪ Tier 1 defense / industrial manufacturer
2017 Sales	**$539 million**		**$630 million**	

MacDermid Performance Solutions capabilities, technologies and products span multiple electronics categories

MPS ELECTRONICS 101

PLATFORM SPECIALTY PRODUCTS CORPORATION







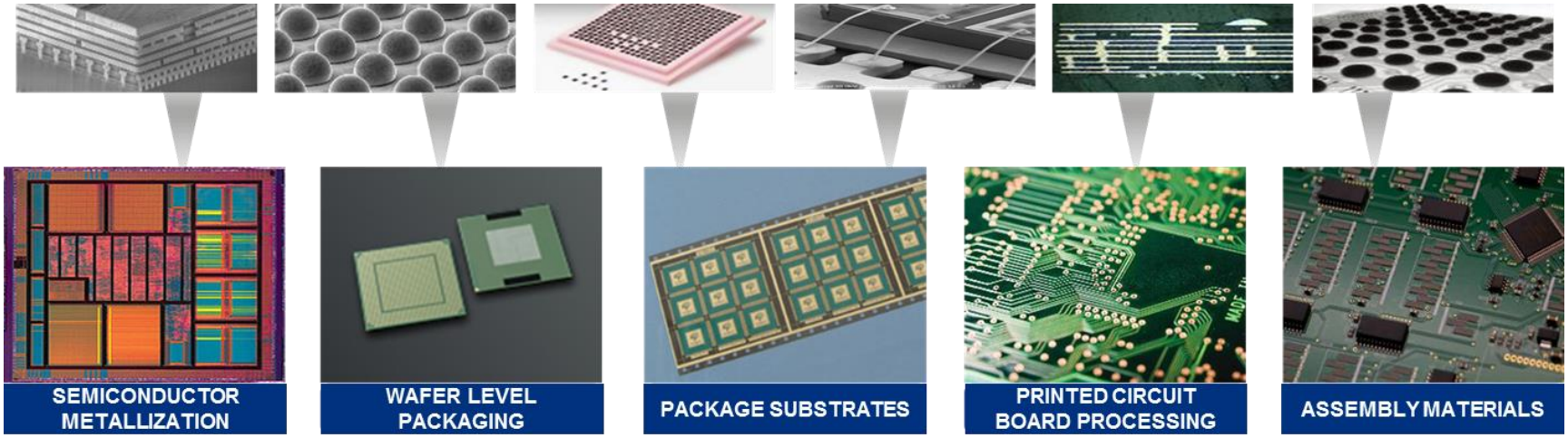






MPS ELECTRONICS – EXPERTISE AT EVERY STEP

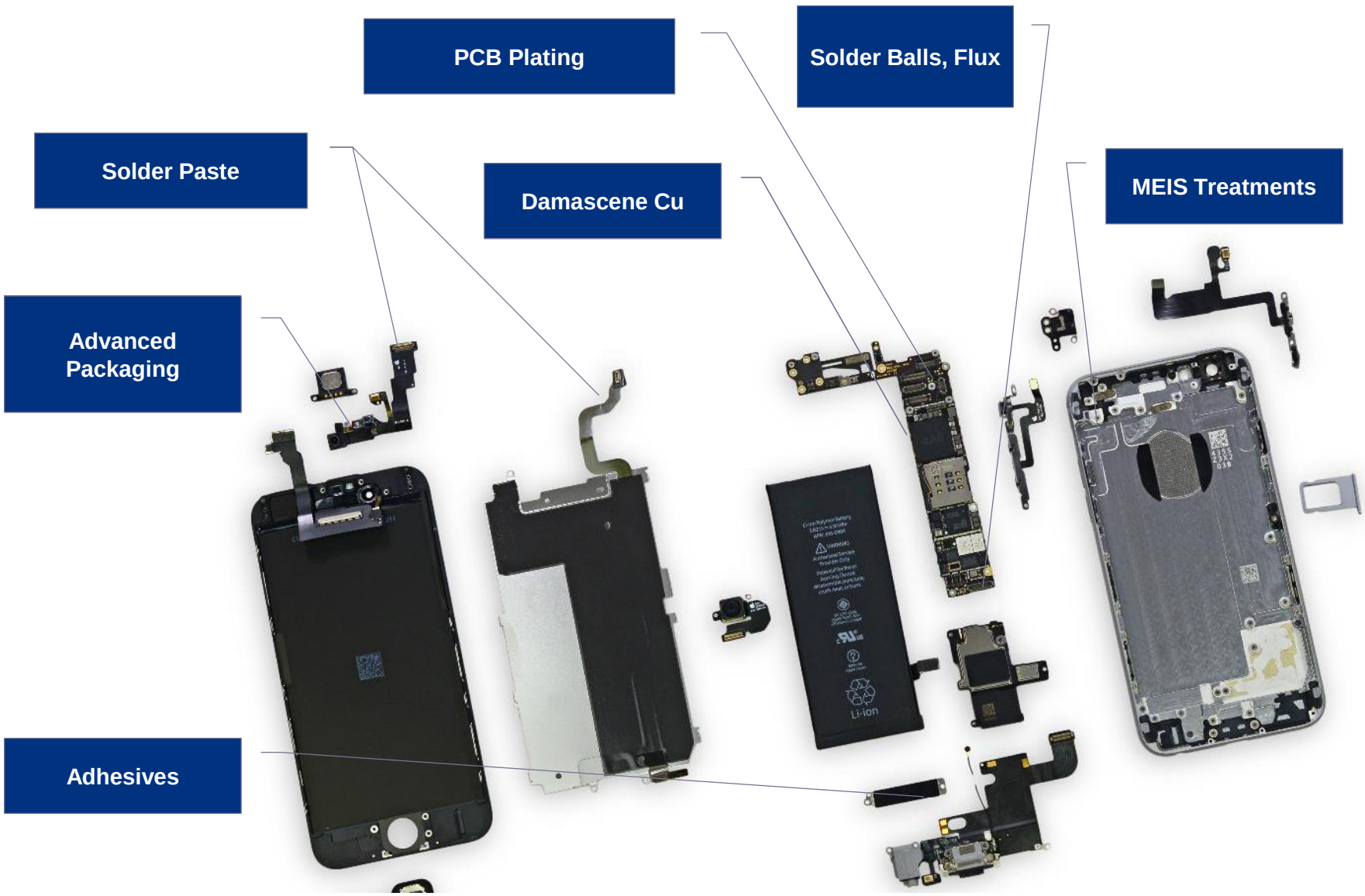
PLATFORM SPECIALTY PRODUCTS CORPORATION



Our experts consult at every step of the global electronics manufacturing supply chain

MPS ELECTRONICS CASE STUDY – MOBILE PHONE CONTENT

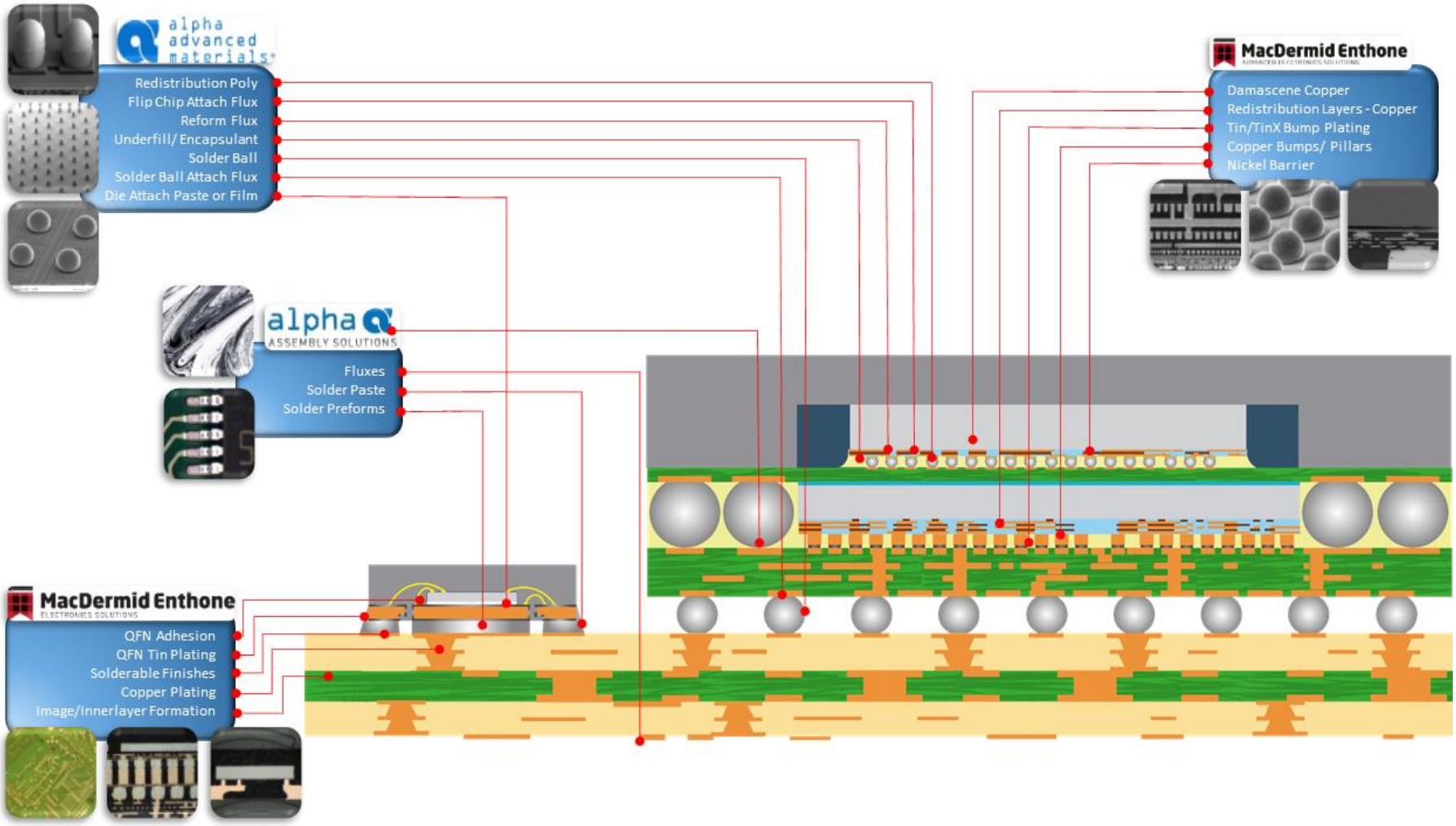
PLATFORM SPECIALTY PRODUCTS CORPORATION



Source: Management

MPS ELECTRONICS – INTEGRAL TO ELECTRONICS MANUFACTURING

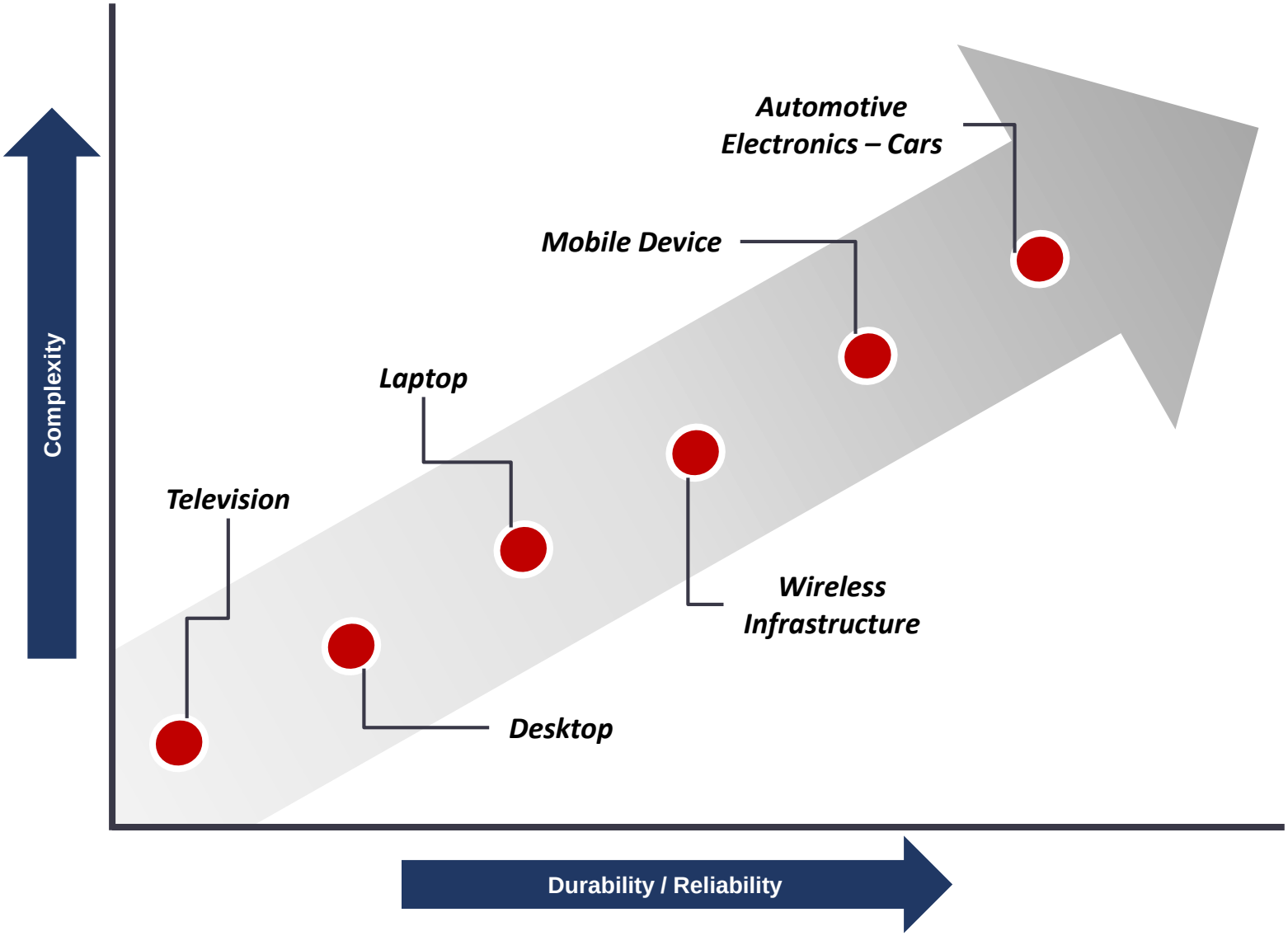
PLATFORM SPECIALTY PRODUCTS CORPORATION



Source: Management

COMPELLING LONG-TERM GROWTH DRIVERS FOR MPS ELECTRONICS

PLATFORM SPECIALTY PRODUCTS CORPORATION



Source: Management

APPENDIX

FULL YEAR 2018 GUIDANCE

PLATFORM SPECIALTY PRODUCTS CORPORATION

	Performance Solutions	Agricultural Solutions
Market Commentary	▪ Generally healthy end-markets driven by overall economic growth and secular trends supporting high-performance electronics markets ▪ Strong energy prices have not yet translated to meaningful capital investment behind offshore oil	▪ Expect modest growth in overall market in 2018 ▪ Tighter supply of active ingredients from China driving pricing higher and creating opportunity for share gain as well as creating margin pressure in certain products
Q2 Considerations	▪ Continued expectation for organic growth* in all businesses ▪ Margin pressure from product mix and raw material inflation to moderate as more normalized mix returns and specific pricing actions take effect	▪ Peak season in Europe ▪ Currency tailwinds should persist into the quarter ▪ Cold start to the season in Eastern Europe should push sales of high margin products from Q1 into Q2 ▪ Opportunity to drive pricing in certain markets should support organic growth* and margin recovery
FY Organic Sales Growth* Expectations	**~3 – 4%**	**~3 – 4%**
Anticipated FY Translational FX Impacts[1,2]	**~Low single-digit % adjusted EBITDA* tailwind**	**~Low single-digit % adjusted EBITDA* tailwind**

2018 Adj. EBITDA Guidance* of $870 million to $900 Million[2]

* *These financial measures, on this slide and subsequent slides, are not in accordance with GAAP. Please refer to the definitions of these non-GAAP measures, discussions of adjustments and reconciliations in this appendix*

1. *Does not include transactional FX headwinds/tailwinds or FX related price movements*
2. *2018 Guidance based on foreign exchange rates at March 31, 2018*

CAPITAL STRUCTURE

$ millions Instrument	Maturity	Coupon	3/31/2018
Corporate Revolver	6/7/2020		$52
Term Loan B6 - USD [1,2]	6/7/2023	L + 300	1,135
Term Loan B7 - USD [1]	6/7/2020	L + 250	630
Term Loan C5 - EUR [1,2]	6/7/2023	E + 275	739
Term Loan C6 - EUR [1]	6/7/2020	E + 250	719
Other Secured Debt			19
Total First Lien Debt			**$3,295**
6.5% Senior Notes due 2022	2/1/2022	6.50%	1,100
6.0% Senior Notes due 2023 (Euro)	2/1/2023	6.00%	431
5.875% Senior Notes due 2025	12/1/2025	5.875%	800
Other Unsecured Debt			51
Total Unsecured Debt			**$2,382**
Total Debt			**$5,677**
Cash Balance at 3/31/18			413
Net Debt			**$5,264**
Adjusted Shares Outstanding [3]			302
Market Capitalization [4]			**$2,908**
Total Capitalization			**$8,172**

Note: Totals may not sum due to rounding

1. *Platform swapped certain of its floating term loans to fixed rate including $1.13 billion of its USD tranches and €278 million of its Euro tranches. At March 31, 2018, approximately 33% of debt was floating and 67% was fixed*
2. *These term loans mature on June 7, 2023, provided that the Company prepays, redeems or otherwise retires and/or refinances in full its 6.50% USD Senior Notes due 2022, as permitted under its Amended and Restated Credit Agreement, on or prior to November 2, 2021, otherwise the maturity reverts to November 2, 2021*
3. *See p.18 for reconciliation to Adjusted Share Counts*
4. *Based on Platform's closing price of $9.63 at March 29, 2018, the last trading day of Q1 2018*

RECONCILIATION TO ADJUSTED SHARE COUNTS

(in millions)	Q1 2018
Basic outstanding shares	**288**
Number of shares issuable upon conversion of PDH Common Stock	4
Number of shares issuable upon conversion of Series A Preferred Stock	2
Number of shares issuable upon vesting and exercise of Stock Options	1
Number of shares issuable upon vesting of granted Equity Awards	7
Adjusted shares	**302**

Note: Totals may not sum due to rounding

NET LOSS ATTRIBUTABLE TO COMMON STOCKHOLDERS RECONCILIATION TO ADJ. EBITDA

PLATFORM SPECIALTY PRODUCTS CORPORATION

(Amounts in millions)	FY 2017	FY 2016	FY 2015	FY 2014
Net loss attributable to common stockholders	**$(296)**	**$(41)**	**$(309)**	**$(263)**
Add (subtract):				
Gain on amendment of Series B Convertible Preferred Stock	—	(33)	—	—
Stock dividend on founder preferred shares	—	—	—	233
Net income (loss) attributable to the non-controlling interests	1	(3)	4	6
Income tax expense (benefit)	7	29	75	(7)
Interest expense, net	342	376	214	38
Depreciation expense	78	75	49	21
Amortization expense	276	267	202	67
EBITDA	**407**	**670**	**236**	**95**
Adjustments to reconcile to Adjusted EBITDA:				
Restructuring expense	31	31	25	3
Amortization of inventory step-up	—	12	77	36
Acquisition and integration costs	5	33	122	48
Non-cash change in fair value contingent consideration	3	5	7	29
Legal settlements	(11)	(3)	(16)	—
Foreign exchange loss on foreign denominated external and internal long-term debt	103	34	46	1
Fair value loss on foreign exchange forward contract	—	—	74	—
Goodwill impairment	160	47	—	—
Gain on settlement agreement related to Series B Convertible Preferred Stock	—	(103)	—	—
Non-cash change in fair value of preferred stock redemption liability	—	5	—	—
Debt refinancing costs	83	20	—	—
Costs related to Proposed Separation	12	—	—	—
Pension plan settlement and curtailment	11	2	—	—
Other, net	18	17	(3)	1
Adjusted EBITDA	**$821**	**$769**	**$568**	**$212**

Note: Totals may not sum due to rounding

SEGMENT COMPARABLE SALES RECONCILIATION

(amounts in millions)	Performance Solutions		Agricultural Solutions	
	2015	2014	2015	2014
Net Sales	**$801**	**$755**	**$1,742**	**$88**
Acquisitions:				
Alent	847	1,063		
OM	142	172		
Arysta			87	1,533
CAS				380
Agriphar				170
Comparable Sales	**$1,791**	**$1,990**	**$1,829**	**$2,171**

Note: Totals may not sum due to rounding

SEGMENT EBITDA RECONCILIATION

PLATFORM SPECIALTY PRODUCTS CORPORATION

(amounts in millions)	Performance Solutions			Agricultural Solutions			Total		
	2017	2016	YoY%	2017	2016	YoY%	2017	2016	YoY%
Adj. EBITDA	**$433**	**$401**	**8%**	**$388**	**$368**	**5%**	**$821**	**$769**	**7%**
Corporate allocations	31	33		31	33		$63	66	
Adj. EBITDA ex-corp cost	**$464**	**$434**	**7%**	**$420**	**$401**	**5%**	**$884**	**$835**	**6%**
Foreign exchange translation	1			1			2		
Constant Currency ex-corp cost	**$465**	**$434**	**7%**	**$421**	**$401**	**5%**	**$886**	**$835**	**6%**

(amounts in millions)	Performance Solutions			Agricultural Solutions			Total		
	2016	2015	YoY%	2016	2015	YoY%	2016	2015	YoY%
Adj. EBITDA ex-corp cost	**$434**	**$236**	**84%**	**$401**	**$379**	**6%**	**$835**	**$616**	**36%**
Acquisitions:									
Alent		143						143	
OM		28						28	
Arysta					3			3	
Comparable Adj. EBITDA ex-corp cost	**434**	**407**	**7%**	**401**	**382**	**5%**	**835**	**790**	**6%**
Corporate allocations	(33)	(24)		(33)	(24)		(66)	(48)	
Comparable Adj. EBITDA	**401**	**384**	**5%**	**368**	**358**	**3%**	**769**	**742**	**4%**
Foreign exchange translation	15			0			16		
Comparable Constant Currency	**417**	**384**	**9%**	**369**	**358**	**3%**	**785**	**742**	**6%**
Comparable Constant Currency ex-corp cost	**$450**	**$407**	**10%**	**$401**	**$382**	**5%**	**$851**	**$790**	**8%**

Note: Totals may not sum due to rounding

SEGMENT COMPARABLE EBITDA RECONCILIATION

(amounts in millions)	Performance Solutions			Agricultural Solutions			Total		
	2015	2014	YoY%	2015	2014	YoY%	2015	2014	YoY%
Adj. EBITDA ex-corp cost	**$236**	**$212**	**11%**	**$379**	**$16**	**n/m**	**$616**	**$228**	**n/m**
Acquisitions:									
Alent	143	175					143	175	
OM	28	30					28	30	
Arysta				3	293		3	293	
CAS					90			90	
Agriphar					48			48	
Comparable Adj. EBITDA ex-corp cost	**407**	**417**	**(2)%**	**382**	**447**	**(14)%**	**790**	**863**	**(9)%**
Corporate allocations	(24)	(8)		(24)	(8)		(48)	(16)	
Comparable Adj. EBITDA	**384**	**408**	**(6)%**	**358**	**439**	**(18)%**	**742**	**847**	**(12)%**
Foreign exchange translation		(25)		6	(70)		6	(95)	
Comparable Constant Currency	**384**	**383**	**0%**	**364**	**369**	**(1)%**	**748**	**752**	**(1)%**
Comparable Constant Currency ex-corp cost	**$407**	**$392**	**4%**	**$388**	**$377**	**3%**	**$796**	**$768**	**4%**

Note: Totals may not sum due to rounding. 2015 constant currency calculation used full year 2015 average exchange rates per historical methodology
n/m: Denotes calculation is not meaningful

QUARTERLY RESULTS OVERVIEW

(Amount in millions)	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
Net Sales					
Performance Solutions	$447	$462	$481	$489	$492
Agricultural Solutions	415	479	424	580	472
Total Net Sales	**$862**	**$941**	**$904**	**$1,069**	**$964**
Adjusted EBITDA					
Performance Solutions	$102	$103	$116	$112	$112
Agricultural Solutions	91	103	81	114	95
Total Adjusted EBITDA	**$193**	**$205**	**$197**	**$226**	**$207**

Note: Totals may not sum due to rounding

ORGANIC SALES GROWTH RECONCILIATION

	FY 2017 Organic Sales Growth					
	Reported Net Sales Growth	Impact of Currency	Constant Currency	Metals	Acquisitions	Organic Sales Growth
Performance Solutions	6%	—%	6%	(1)%	—%	4%
Agricultural Solutions	4%	(2)%	3%	—%	—%	3%
Total	**5%**	**(1)%**	**4%**	**(1)%**	**—%**	**4%**

Note: Totals may not sum due to rounding

NON-GAAP DEFINITIONS

EBITDA and Adjusted EBITDA: EBITDA represents earnings before interest, provision for income taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA, excluding the impact of additional items, which are not representative or indicative of the Company's ongoing business as described in the footnotes to the non-GAAP measures reconciliations. Adjusted EBITDA for each segment also includes an allocation of corporate costs, such as compensation expense and professional fees. Management believes adjusted EBITDA and adjusted EBITDA margin provide investors with a more complete understanding of the long-term profitability trends of Platform's business, and facilitate comparisons of its profitability to prior and future periods. However, these measures, which do not consider certain cash requirements, should not be construed as an alternative to net income or cash flow from operations as a measure of profitability or liquidity.

Cash Flow Conversion: Free Cash Flow conversion is calculated as Adj. EBITDA less Capex (capital expenditures and investments in registrations of products) divided by adj. EBITDA. Management believes this is an important measure in evaluating the Company's financial performance and measuring the Company's ability to generate cash without incurring additional external financings or significant re-investments.

Comparable Adjusted EBITDA: Comparable adjusted EBITDA is defined as Adjusted EBITDA adjusted to reflect acquisitions and the related financings as though they had occurred on January 1, 2014 without the impact of purchase accounting. Adjusted EBITDA and comparable adjusted EBITDA are key metrics used by management to measure operating performance and trends. In particular, the exclusion of certain expenses in calculating adjusted EBITDA and comparable adjusted EBITDA facilitates operating performance comparisons on a period-to-period basis. Management believes comparable Adjusted EBITDA provides investors with a more complete understanding of the long-term profitability trends of Platform's business, and facilitates comparisons of its profitability to prior and future periods.

Constant Currency and Comparable Constant Currency: Constant currency presentation excludes the impact of fluctuations in foreign currency exchange rates. Constant currency percentages are calculated by converting the current-period local currency financial results into U.S. Dollar using the prior period's exchange rates and comparing these adjusted amounts to our prior period reported results. The difference between actual growth rates and constant currency growth rates represents the impact of foreign currency. The comparable constant currency presentation includes actual results adjusted to reflect acquisitions and related financings as though they had occurred at the beginning of the previous period adjusted for the effects of purchase accounting on actual results. Management believes that these presentations provide a more complete understanding of the Company's operational results and a meaningful comparison of its performance between periods. However, the comparable financial information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that would have been achieved had the Company's acquisitions been completed as of the dates indicated, or that may be achieved in the future.

Organic Sales Growth: Organic sales growth is defined as net sales excluding the impact of foreign currency translation, changes due to the price of certain metals, and acquisitions and/ or divestitures, as applicable. Management believes this non-GAAP financial measure provides investors with a more complete understanding of the underlying net sales trends by providing comparable sales over differing periods on a consistent basis.

For the twelve months ended December 31, 2017, metals pricing benefited Performance Solutions and our consolidated results by $23.6 million. For the twelve months ended December 31, 2017, acquisitions benefited Performance Solutions and our consolidated results by $2.8 million.